

BALANCE SHEETS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|---------------|--|----------------------|----------------------|----------------------|----------------------|
| | | December 31, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 |
| ASSETS | | | | | |
| 1. | Cash | 27,170,584 | 24,437,571 | 27,421,625 | 24,798,037 |
| 2. | Placements with Bank Indonesia | 131,360,496 | 97,260,008 | 139,433,897 | 103,225,325 |
| 3. | Placements with other banks | 28,378,628 | 16,783,506 | 28,583,614 | 15,477,253 |
| 4. | Spot and derivative receivables | 469,342 | 145,928 | 485,810 | 162,912 |
| 5. | Securities | | | | |
| | a. Measured at fair value through profit and loss | 1,978,938 | 501,467 | 3,762,448 | 1,764,034 |
| | b. Available for sale | 92,580,009 | 119,934,114 | 98,560,399 | 125,333,068 |
| | c. Held to maturity | 34,733,979 | 41,761,290 | 46,763,950 | 50,959,716 |
| | d. Loans and receivables | 27,442,690 | 10,654,353 | 27,442,690 | 10,654,353 |
| 6. | Securities sold under repurchase agreement (repo) | 36,703,287 | 12,200,619 | 36,703,287 | 12,200,619 |
| 7. | Securities purchased with agreement to resell (reverse repo) | 9,396,553 | 16,496,292 | 9,396,553 | 18,011,026 |
| 8. | Acceptances receivables | 11,583,506 | 5,637,833 | 11,643,003 | 5,693,425 |
| 9. | Loans | | | | |
| | a. Measured at fair value through profit and loss | - | - | - | - |
| | b. Available for sale | - | - | - | - |
| | c. Held to maturity | - | - | - | - |
| | d. Loans and receivables | 804,356,813 | 708,011,042 | 820,028,537 | 718,992,665 |
| 10. | Sharia financing | - | - | 19,681,260 | 17,287,612 |
| 11. | Finance lease receivables | - | - | 3,321,846 | 2,385,483 |
| 12. | Investments in shares | 9,721,187 | 6,727,814 | 460,146 | 83,149 |
| 13. | Impairment on financial assets -/- | | | | |
| | a. Securities | - | - | (758) | (758) |
| | b. Loans | (34,569,880) | (29,062,262) | (35,017,981) | (29,423,380) |
| | c. Others | - | - | (50) | (50) |
| 14. | Intangible assets | - | - | 490,464 | 491,128 |
| | Accumulated amortisation for intangible assets -/- | - | - | (21,742) | (21,742) |
| 15. | Premises and equipment | 36,448,565 | 32,692,513 | 37,925,236 | 33,990,807 |
| | Accumulated depreciation on premises and equipment -/- | (10,383,777) | (8,674,305) | (11,010,377) | (9,238,772) |
| 16. | Aset non produktif | | | | |
| | a. Abandoned properties | 21,322 | 24,151 | 21,322 | 24,151 |
| | b. Foreclosed assets | 44,440 | 34,542 | 231,783 | 362,576 |
| | c. Suspense account | - | - | - | - |
| | d. Inter office assets | | | | |
| | a. Operational activities conducted in Indonesia | - | - | - | - |
| | b. Operational activities conducted outside Indonesia | - | - | - | - |
| 17. | Impairment on non financial assets -/- | - | - | - | - |
| 18. | Finance leased | - | - | - | - |
| 19. | Deferred tax assets | 4,772,857 | 2,989,066 | 5,114,653 | 3,286,732 |
| 20. | Other assets | 21,990,500 | 17,882,524 | 25,476,677 | 20,948,120 |
| | TOTAL ASSETS | 1,234,200,039 | 1,076,438,066 | 1,296,898,292 | 1,127,447,489 |

BALANCE SHEETS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|---|---|----------------------|----------------------|----------------------|----------------------|
| | | December 31, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| LIABILITIES | | | | | |
| 1. | Demand deposits | 176,404,505 | 144,432,274 | 178,097,981 | 145,529,168 |
| 2. | Savings deposits | 378,908,837 | 342,759,191 | 379,918,705 | 343,420,737 |
| 3. | Time deposits | 342,719,222 | 316,135,105 | 357,413,513 | 326,417,937 |
| 4. | Revenue sharing Investment | - | - | 28,838,538 | 26,288,608 |
| 5. | Liabilities to Bank Indonesia | 218,788 | 167,472 | 218,788 | 167,472 |
| 6. | Liabilities to other banks | 9,771,783 | 6,065,850 | 9,798,567 | 5,906,797 |
| 7. | Spot and derivative payable | 327,892 | 197,633 | 332,343 | 200,858 |
| 8. | Liabilities on securities sold under repurchase agreements | 37,379,394 | 12,136,684 | 37,379,394 | 12,136,684 |
| 9. | Acceptances payable | 11,583,506 | 5,637,833 | 11,643,003 | 5,693,425 |
| 10. | Securities issued | 31,074,676 | 30,323,802 | 31,190,215 | 30,619,658 |
| 11. | Fund borrowings | 39,856,808 | 29,265,900 | 41,915,043 | 30,379,250 |
| 12. | Margin deposits received | 14,684 | 14,224 | 17,800 | 18,679 |
| 13. | Inter office liabilities | - | - | - | - |
| | a. Operational activities conducted in Indonesia | - | - | - | - |
| | b. Operational activities conducted outside Indonesia | - | - | - | - |
| 14. | Deferred tax liabilities | - | - | - | - |
| 15. | Other liabilities | 24,921,364 | 24,254,891 | 34,859,071 | 32,660,438 |
| 16. | Profit sharing Investment | - | - | - | - |
| | TOTAL LIABILITIES | 1,053,181,459 | 911,390,859 | 1,111,622,961 | 959,439,711 |
| EQUITY | | | | | |
| 17. | Share capital | | | | |
| | a. Authorised capital | 15,000,000 | 15,000,000 | 15,000,000 | 15,000,000 |
| | b. Unpaid-in capital -/- | (8,832,709) | (8,832,709) | (8,832,709) | (8,832,709) |
| | c. Treasury stock -/- | (2,418,948) | (2,418,948) | (2,418,948) | (2,418,948) |
| 18. | Additional Paid-in Capital | | | | |
| | a. Agio | 2,773,858 | 2,773,858 | 2,773,858 | 2,773,858 |
| | b. Disagio -/- | - | - | (81,195) | - |
| | c. Donated capital | - | - | - | - |
| | d. Funds for paid up capital | - | - | - | - |
| | e. Others | 425,334 | - | 437,641 | 443,016 |
| 19. | Other comprehensive gain (loss) | | | | |
| | a. Translation adjustment from foreign currency | 49,220 | 54,199 | 49,850 | 54,199 |
| | b. Gain (loss) on value changes of financial assets categorized as available for sale | (1,919,488) | 1,621,265 | (2,070,378) | 1,813,625 |
| | c. Effective portion of cash flow | - | - | - | - |
| | d. Difference in fixed asset revaluation | 13,824,692 | 13,824,692 | 13,824,692 | 13,824,692 |
| | e. Portion of other comprehensive income from associates | - | - | - | - |
| | f. Gain (loss) on Gain defined benefit actuarial program | 1,143,354 | 705,117 | 1,154,343 | 706,403 |
| | g. Income tax of other comprehensive Income | - | - | - | - |
| | h. Others | - | - | - | - |
| 20. | Difference in quasi reorganization | - | - | - | - |
| 21. | Difference in restructuring under common control | - | - | - | - |
| 22. | Other equity | - | - | - | - |
| 23. | Reserve | | | | |
| | a. General reserve | 3,022,685 | 3,022,685 | 3,022,685 | 3,022,685 |
| | b. Appropriated reserves | - | - | - | - |
| 24. | Retained Earning | | | | |
| | a. Previous years | 126,248,607 | 110,827,813 | 127,689,218 | 111,759,963 |
| | b. Current year | 31,701,975 | 28,469,235 | 32,418,486 | 29,045,049 |
| | TOTAL EQUITIES ATTRIBUTABLE TO OWNERS | 181,018,580 | 165,047,207 | 182,967,543 | 167,191,833 |
| 25. | Minority interest | | | 2,307,788 | 815,945 |
| | TOTAL EQUITIES | 181,018,580 | 165,047,207 | 185,275,331 | 168,007,778 |
| | TOTAL LIABILITIES AND EQUITIES | 1,234,200,039 | 1,076,438,066 | 1,296,898,292 | 1,127,447,489 |

STATEMENTS OF PROFIT AND LOSS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the periods from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|---|--|---------------------|---------------------|---------------------|---------------------|
| | | December 31, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 |
| OPERATING INCOME AND EXPENSES | | | | | |
| A. Interest Income and Interest expenses | | | | | |
| 1. | Interest income | | | | |
| | a. Rupiah | 101,480,501 | 93,542,614 | 106,684,546 | 98,170,485 |
| | b. Foreign currencies | 4,856,326 | 4,711,165 | 4,899,173 | 4,750,623 |
| 2. | Interest expenses | | | | |
| | a. Rupiah | 27,699,591 | 25,052,629 | 30,145,961 | 27,108,026 |
| | b. Foreign currencies | 3,728,876 | 2,772,604 | 3,771,069 | 2,786,257 |
| | Net interest income (expenses) | 74,908,360 | 70,428,546 | 77,666,689 | 73,026,825 |
| 3. | Premium Income | - | - | 4,178,213 | 3,788,965 |
| 4. | Expense Claims | - | - | 3,232,491 | 3,403,551 |
| | Premium Income (Expense Claims) Net | - | - | 945,722 | 385,414 |
| | Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net | 74,908,360 | 70,428,546 | 78,612,411 | 73,412,239 |
| B. Other Operating Income and Expenses | | | | | |
| 1. | Other Operating Income | | | | |
| | a. Increase in fair value of financial assets (mark to market) | | | | |
| | i. Securities | 1,554 | 3,217 | - | 55,556 |
| | ii. Loans | - | - | - | - |
| | iii. Spot and derivative | 796,222 | 399,826 | 796,427 | 399,929 |
| | iv. Other financial assets | - | - | - | - |
| | b. Decrease in fair value of financial assets (mark to market) | - | - | - | - |
| | c. Gain from sale of financial assets | | | | |
| | i. Securities | 578,074 | 705,361 | 916,626 | 784,667 |
| | ii. Loans | - | - | - | - |
| | iii. Other financial assets | - | - | - | - |
| | d. Gain from spot and derivative transaction (realised) | 439,963 | - | 154,452 | 2,122 |
| | e. Dividend | 207,412 | 41,903 | 12,537 | 173 |
| | f. Gain from investment in shares with equity method | 1,482 | 56 | 1,482 | 40 |
| | g. Fees/commissions and administrative | 11,900,466 | 10,303,072 | 12,205,763 | 10,608,216 |
| | h. Correction on allowance for impairment | - | - | 283,986 | - |
| | i. Other income | 9,157,951 | 7,463,696 | 9,346,450 | 7,647,099 |
| 2. | Other Operating Expenses | | | | |
| | a. Decrease in fair value of financial assets (mark to market) | | | | |
| | i. Securities | - | - | 43,269 | - |
| | ii. Loans | - | - | - | - |
| | iii. Spot dan derivative | - | - | 28 | - |
| | iv. Other financial assets | - | - | - | - |
| | b. Increase in fair value of financial assets (mark to market) | - | - | - | - |
| | c. Losses from sale of financial assets | | | | |
| | i. Securities | 2,574 | - | - | 166 |
| | ii. Loans | - | - | - | - |
| | iii. Other financial assets | - | - | - | - |
| | d. Losses from spot and derivative transaction (realised) | 303,737 | 224,295 | 78 | 217,974 |
| | e. Impairment | | | | |
| | i. Securities | - | - | - | - |
| | ii. Loans | 17,441,749 | 16,659,697 | 17,592,891 | 16,792,106 |
| | iii. Sharia financing | - | - | 470,984 | 202,009 |
| | iv. Other financial assets | - | - | 12,803 | 2,273 |
| | f. Losses related to operational risk | 191,080 | 470,029 | 191,080 | 470,029 |
| | g. Losses from investment in shares under equity method | - | - | - | - |
| | h. Fees/commissions and administrative | 190 | - | 68,973 | 77,747 |
| | i. Losses from decreases in value of non financial assets | - | - | 3 | - |
| | j. Salaries and employee benefits | 20,752,724 | 18,902,404 | 21,797,972 | 19,875,155 |
| | k. Promotion expenses | 1,675,031 | 1,262,035 | 1,717,812 | 1,295,973 |
| | l. Other expenses | 16,829,791 | 15,673,610 | 18,689,815 | 17,167,703 |
| | Other Operating Income (expenses) | (34,113,752) | (34,274,939) | (36,867,985) | (36,603,333) |
| | INCOME FROM OPERATIONS | 40,794,608 | 36,153,607 | 41,744,426 | 36,808,906 |
| NON OPERATING INCOME AND EXPENSES | | | | | |

STATEMENTS OF PROFIT AND LOSS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 For the periods from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|-----|---|-------------------|-------------------|-------------------|-------------------|
| | | December 31, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 |
| 1. | Gain (losses) from sale of premises and equipment | 2,922 | 13,746 | 6,332 | 14,470 |
| 2. | Gain (Losses) from foreign currencies translation | - | - | - | - |
| 3. | Other non operating income (expenses) | 534 | 183,377 | 2,936 | 199,860 |
| | NON OPERATING PROFIT (LOSS) | 3,456 | 197,123 | 9,268 | 214,330 |
| | PROFIT (LOSS) BEFORE INCOME TAX | 40,798,064 | 36,350,730 | 41,753,694 | 37,023,236 |
| | Income tax expenses | | | | |
| | a. Estimated current tax -/- | 9,845,709 | 9,064,650 | 10,008,819 | 9,267,997 |
| | b. Deferred tax income (expenses) | (749,620) | (1,183,155) | (673,611) | (1,289,810) |
| | PROFIT (LOSS) AFTER INCOME TAX - NET | 31,701,975 | 28,469,235 | 32,418,486 | 29,045,049 |
| | OTHER COMPREHENSIVE INCOME | | | | |
| | 1 . Items that will not be reclassified to profit or loss | | | | |
| | a. Gain on fixed asset revaluation | - | - | - | - |
| | b. Gains (losses) on defined benefit actuarial of manfaat pasti program | 584,315 | 67,307 | 601,819 | 61,655 |
| | c. Parts of other comprehensive income of associates | - | - | - | - |
| | d. Others | - | - | - | - |
| | e. Income tax related to items that will not be reclassified to profit or loss | (146,078) | (16,827) | (150,455) | (15,414) |
| | 2 . Items that will be reclassified to profit or loss | | | | |
| | a. Adjustments due to the translation of financial statements in foreign currencies | (4,980) | 30,709 | (4,349) | 30,709 |
| | b. Gains (losses) from changes in the value of financial assets as available for sale | (4,721,004) | 2,023,166 | (5,141,381) | 2,286,250 |
| | c. The effective portion of cash flow hedges | - | - | - | - |
| | d. Others | - | - | - | - |
| | e. Income tax related to items that will be reclassified to profit or loss | 1,180,251 | (505,792) | 1,216,705 | (527,459) |
| | Other comprehensive income of the current year - net of applicable income tax | (3,107,496) | 1,598,563 | (3,477,661) | 1,835,741 |
| | TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR | 28,594,479 | 30,067,798 | 28,940,825 | 30,880,790 |
| | Profit attributable to: | | | | |
| | OWNER | 31,701,975 | 28,469,235 | 32,351,133 | 28,997,141 |
| | NON INTEREST CONTROL | | | 67,353 | 47,908 |
| | TOTAL INCOME OF CURRENT YEAR | 31,701,975 | 28,469,235 | 32,418,486 | 29,045,049 |
| | Total Income (Loss) Other Comprehensive attributable to: | | | | |
| | OWNER | 28,594,479 | 30,067,798 | 28,910,721 | 30,808,443 |
| | NON INTEREST CONTROL | | | 30,104 | 72,347 |
| | TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR | 28,594,479 | 30,067,798 | 28,940,825 | 30,880,790 |
| | TRANSFER OF INCOME (LOSS) TO HEAD OFFICE | - | - | - | - |
| | DIVIDEND | 13,048,441 | 10,478,309 | - | - |
| | EARNINGS PER SHARE | 259.35 | 232.90 | 264.66 | 236.93 |

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|-------------|---|-------------------|-------------------|-------------------|-------------------|
| | | December 31, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 |
| I | COMMITMENT RECEIVABLES | | | | |
| | 1 Unused fund borrowings facilities | | | | |
| | a. Rupiah | - | - | - | - |
| | b. Foreign currencies | - | - | - | - |
| | 2 Outstanding sales position on spot and derivative | 20,200,385 | 11,742,609 | 20,200,385 | 11,742,609 |
| | 3 Others | - | - | - | - |
| II | COMMITMENT PAYABLES | | | | |
| | 1 Unused loan facilities granted to customer | | | | |
| | a. State-owned enterprises | | | | |
| | i. Committed | | | | |
| | - Rupiah | - | - | 39,528 | 18,834 |
| | - Foreign currencies | - | - | - | - |
| | ii. Uncommitted | | | | |
| | - Rupiah | 54,611,380 | 42,729,362 | 54,611,380 | 42,729,362 |
| | - Foreign currencies | 20,775,860 | 20,270,528 | 20,775,860 | 20,270,528 |
| | b. Others | | | | |
| | i. Committed | - | - | 1,614,238 | 995,695 |
| | ii. Uncommitted | 53,811,185 | 43,005,385 | 53,811,185 | 43,005,385 |
| | 2 Unused loan facilities granted to other banks | | | | |
| | a. Committed | | | | |
| | i. Rupiah | - | - | 1,900 | 53,228 |
| | ii. Foreign currencies | - | - | - | - |
| | b. Uncommitted | | | | |
| | i. Rupiah | - | - | - | - |
| | ii. Foreign currencies | - | - | - | - |
| | 3 Outstanding irrevocable letters of credit | | | | |
| | a. Foreign letters of credit | 6,197,022 | 6,557,168 | 6,204,248 | 6,567,809 |
| | b. Local letters of credit | 2,443,023 | 2,406,332 | 2,489,443 | 2,412,862 |
| | 4 Outstanding sales position on spot and derivative | 22,407,328 | 20,728,506 | 22,407,320 | 20,728,506 |
| | 5 Others | - | - | 65,330 | 105,497 |
| III. | CONTINGENT RECEIVABLES | | | | |
| | 1 Guarantees received | | | | |
| | a. Rupiah | - | - | - | - |
| | b. Foreign currencies | - | - | - | - |
| | 2 Unrecognized interest income | | | | |
| | a. Interest loans | 3,823 | 4,177 | 112,273 | 70,905 |
| | b. Other interest | - | - | - | - |
| | 3 Others | - | - | - | - |
| IV. | CONTINGENT PAYABLES | | | | |
| | 1 Guarantees issued | | | | |
| | a. Rupiah | 19,484,535 | 15,886,078 | 19,610,811 | 16,033,716 |
| | b. Foreign currencies | 26,329,441 | 17,995,548 | 25,275,240 | 17,996,663 |
| | 2 Others | - | - | - | - |

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2018

(In Millions of Rupiah)

| NO. | TRANSACTION | INDIVIDUAL | | | | |
|---------------------------------|--------------|-------------------|-------------------|----------|-----------------------------------|----------------|
| | | Notional Amount | Purpose | | Derivative Receivables & Payables | |
| | | | Trading | Hedging | Receivables | Payables |
| A. Exchange Rate Related | | | | | | |
| 1. | Spot | 1,090,080 | 1,090,080 | - | 2,067 | 1,297 |
| 2. | Forward | 7,757,171 | 7,757,171 | - | 72,275 | 90,471 |
| 3. | Option | - | - | - | - | - |
| | a. Purchased | 2,694,221 | 2,694,221 | - | - | 20,774 |
| | b. Written | 2,694,221 | 2,694,221 | - | 23,951 | - |
| 4. | Future | - | - | - | - | - |
| 5. | Swap | 22,728,181 | 22,728,181 | - | 276,071 | 56,195 |
| 6. | Others | - | - | - | - | - |
| B. Interest Rate Related | | | | | | |
| 1. | Forward | - | - | - | - | - |
| 2. | Option | - | - | - | - | - |
| | a. Purchased | - | - | - | - | - |
| | b. Written | - | - | - | - | - |
| 3. | Future | - | - | - | - | - |
| 4. | Swap | 6,829,081 | 6,829,081 | - | 69,307 | 91,211 |
| 5. | Others | - | - | - | - | - |
| C. Others | | | | | | |
| | | 3,941,285 | 3,941,285 | - | 25,671 | 67,944 |
| TOTAL | | 47,734,240 | 47,734,240 | - | 469,342 | 327,892 |

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | | | | | | | | | | |
|--------------------------|--|-------------------|-----------------|--------------|-----------|-----------|-------------|-------------------|-----------------|--------------|-----------|-----------|-------------|
| | | December 31, 2018 | | | | | | December 31, 2017 | | | | | |
| | | Current | Special Mention | Sub Standard | Doubtful | Loss | Total | Current | Special Mention | Sub Standard | Doubtful | Loss | Total |
| II. THIRD PARTIES | | | | | | | | | | | | | |
| 1. | Placements with other banks | | | | | | | | | | | | |
| | a. Rupiah | 3,380,524 | - | - | - | - | 3,380,524 | 3,239,545 | - | - | - | - | 3,239,545 |
| | b. Foreign currencies | 24,098,104 | - | - | - | - | 24,098,104 | 13,516,826 | - | - | - | - | 13,516,826 |
| 2. | Spot and derivative receivables | | | | | | | | | | | | |
| | a. Rupiah | 397,436 | - | - | - | - | 397,436 | 81,113 | - | - | - | - | 81,113 |
| | b. Foreign currencies | 71,906 | - | - | - | - | 71,906 | 64,815 | - | - | - | - | 64,815 |
| 3. | Securities | | | | | | | | | | | | |
| | a. Rupiah | 113,615,412 | - | - | - | - | 113,615,412 | 122,142,364 | - | - | - | - | 122,142,364 |
| | b. Foreign currencies | 43,120,204 | - | - | - | - | 43,120,204 | 50,708,861 | - | - | - | - | 50,708,861 |
| 4. | Securities sold with agreement to repurchase | | | | | | | | | | | | |
| | a. Rupiah | 30,897,273 | - | - | - | - | 30,897,273 | 9,556,165 | - | - | - | - | 9,556,165 |
| | b. Foreign currencies | 5,806,014 | - | - | - | - | 5,806,014 | 2,644,454 | - | - | - | - | 2,644,454 |
| 5. | Securities purchased with agreement to resell (reverse repo) | | | | | | | | | | | | |
| | a. Rupiah | 9,396,553 | - | - | - | - | 9,396,553 | 16,496,292 | - | - | - | - | 16,496,292 |
| | b. Foreign currencies | - | - | - | - | - | - | - | - | - | - | - | - |
| 6. | Acceptances receivables | 11,583,506 | - | - | - | - | 11,583,506 | 5,637,833 | - | - | - | - | 5,637,833 |
| 7. | Loans | | | | | | | | | | | | |
| | a. Micro, small and medium loans (UMKM) | | | | | | | | | | | | |
| | i. Rupiah | 341,416,783 | 16,809,917 | 1,299,892 | 1,610,815 | 6,194,359 | 367,331,766 | 296,474,646 | 17,936,316 | 1,140,861 | 1,273,575 | 5,120,708 | 321,946,106 |
| | ii. Foreign currencies | 1,183,276 | 54,002 | - | - | - | 1,237,278 | 638,070 | 59,862 | - | - | 21,346 | 719,278 |
| | b. Non UMKM | | | | | | | | | | | | |
| | i. Rupiah | 335,246,524 | 9,303,795 | 663,280 | 446,699 | 3,944,434 | 349,604,732 | 302,450,465 | 7,558,471 | 732,416 | 1,280,053 | 1,981,039 | 314,002,444 |
| | ii. Foreign currencies | 80,030,427 | 2,978,286 | 143,333 | 54,053 | 2,875,808 | 86,081,907 | 64,532,541 | 3,394,524 | 538,868 | 1,520,457 | 659,379 | 70,645,769 |
| | c. Restructured loans | | | | | | | | | | | | |
| | i. Rupiah | 25,053,596 | 10,288,331 | 1,060,499 | 876,970 | 4,253,419 | 41,532,815 | 19,375,176 | 9,527,288 | 1,096,155 | 1,265,008 | 2,633,707 | 33,897,334 |
| | ii. Foreign currencies | 1,815,242 | 2,989,957 | - | 54,053 | 2,710,733 | 7,569,985 | 1,694,765 | 3,421,532 | 538,868 | 1,387,901 | 677,904 | 7,720,970 |
| | d. Property loans | 751,611 | 316,448 | - | - | 23,904 | 1,091,963 | 1,209,730 | 24,716 | 538,547 | - | 71,223 | 1,844,216 |
| 8. | Investments in shares | 9,721,187 | - | - | - | - | 9,721,187 | 6,727,814 | - | - | - | - | 6,727,814 |
| 9. | Temporary investment | - | - | - | - | - | - | - | - | - | - | - | - |
| 10. | Other receivables | 1,650,000 | - | - | - | - | 1,650,000 | - | - | - | - | - | - |
| 11. | Commitments and contingencies | | | | | | | | | | | | |
| | a. Rupiah | 109,907,624 | 615,914 | 6,652 | 37,095 | - | 110,567,285 | 90,183,605 | 500,417 | 54,024 | 2,005 | - | 90,740,051 |
| | b. Foreign currencies | 72,902,097 | - | 182,907 | 157 | - | 73,085,161 | 57,932,152 | 175,604 | 2,321 | 272 | - | 58,110,349 |
| 12. | Repossessed assets | 14,206 | - | 5,858 | 5,355 | 19,021 | 44,440 | 7,584 | - | 7,468 | 588 | 18,902 | 34,542 |

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | | | | | | | | | | |
|-------------|---|-------------------|-----------------|--------------|----------|------|------------|-------------------|-----------------|--------------|----------|------|------------|
| | | December 31, 2018 | | | | | | December 31, 2017 | | | | | |
| | | Current | Special Mention | Sub Standard | Doubtful | Loss | Total | Current | Special Mention | Sub Standard | Doubtful | Loss | Total |
| III. | OTHER INFORMATIONS | | | | | | | | | | | | |
| 1. | Value of bank's assets pledge as collateral : | | | | | | | | | | | | |
| | a. To Bank Indonesia | | | | | | | | | | | | - |
| | b. To others | | | | | | | | | | | | - |
| 2. | Total allowance for impairment of financial assets to earning assets | | | | | | 34,569,880 | | | | | | 29,062,262 |
| 3. | Total required allowance for possible losses on earning assets | | | | | | 24,835,011 | | | | | | 19,801,316 |
| 4. | Percentage of UMKM loans to total loans | | | | | | 45.82% | | | | | | 45.57% |
| 5. | Percentage of UMK loans to total loans | | | | | | 40.27% | | | | | | 39.87% |
| 6. | Percentage of UMKM debtors to total debtors | | | | | | 82.75% | | | | | | 81.57% |
| 7. | Percentage of UMK debtors to total debtors | | | | | | 82.34% | | | | | | 80.76% |
| 8. | Others | | | | | | | | | | | | |
| | a. Chanelling of loans | | | | | | 3,310,035 | | | | | | 3,653,700 |
| | b. Mudharabah Muqayyadah financing | | | | | | - | | | | | | - |
| | c. Written off on earning assets | | | | | | 12,179,405 | | | | | | 9,528,689 |
| | d. Recovery of written off on earning assets | | | | | | 6,200,141 | | | | | | 5,044,147 |
| | e. Written off on earning assets with elimination of right to collect | | | | | | - | | | | | | - |

ALLOWANCES FOR POSSIBLE LOSSES

| No. | DESCRIPTION | December 31, 2018 | | | | December 31, 2017 | | | |
|-----|--|--------------------------|------------|---|------------|--------------------------|------------|---|------------|
| | | Allowance for Impairment | | Required Allowance for Possible Losses on Earning | | Allowance for Impairment | | Required Allowance for Possible Losses on Earning | |
| | | Individual | Collective | General | Specific | Individual | Collective | General | Specific |
| 1. | Placements with other banks | - | - | 283,786 | - | - | - | 167,835 | - |
| 2. | Spot and derivative receivables | - | - | 4,693 | - | - | - | 1,459 | - |
| 3. | Securities | - | - | 429,937 | - | - | - | 254,614 | - |
| 4. | Securities sold with agreement to repurchase | - | - | - | - | - | - | - | - |
| 5. | Securities purchased with agreement to resell (reverse repo) | - | - | - | - | - | - | 9,642 | - |
| 6. | Acceptances receivables | - | - | 115,835 | - | - | - | 56,378 | - |
| 7. | Loans | 16,465,491 | 18,104,389 | 7,579,781 | 15,843,660 | 12,831,413 | 16,230,849 | 6,641,992 | 12,222,740 |
| 8. | Investments in shares | - | - | 16 | - | - | - | 730 | - |
| 9. | Temporary investment | - | - | - | - | - | - | - | - |
| 10. | Other receivables | - | - | 32,761 | - | - | - | 17,473 | - |
| 11. | Administrative account transactions | - | - | 544,540 | - | - | - | 428,451 | - |

**CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017**

(In Millions of Rupiah)

| POS-POS | December 31, 2018 | | December 31, 2017 | |
|--|--------------------|--------------------|--------------------|--------------------|
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| COMPONENTS | | | | |
| I. CORE CAPITAL | 164,924,546 | 172,358,004 | 154,668,699 | 159,087,145 |
| 1. Common Equity Tier 1 | 164,924,546 | 172,358,004 | 154,668,699 | 159,087,145 |
| 1.1. Paid in Capital (after deducting Treasury Stock) | 6,111,861 | 6,111,861 | 6,111,861 | 6,111,861 |
| a. Common stock | 6,111,861 | 6,111,861 | 6,111,861 | 6,111,861 |
| b. Preferred stock | - | - | - | - |
| 1.2. Disclosed Reserves | 173,305,084 | 172,705,454 | 158,200,691 | 157,400,369 |
| 1.2.1. Incremental Factors: | 175,257,520 | 174,797,796 | 158,230,228 | 157,443,602 |
| 1.2.1.1. Other comprehensive income | 13,873,912 | 13,873,912 | 15,500,155 | 15,500,155 |
| 1.2.1.1.1. Excess translation adjustment of financial statement | 49,220 | 49,220 | 54,202 | 54,202 |
| 1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale | - | - | 1,621,261 | 1,621,261 |
| 1.2.1.1.3. Fixed asset revaluation surplus | 13,824,692 | 13,824,692 | 13,824,692 | 13,824,692 |
| 1.2.1.2. Other disclosed reserves | 161,383,608 | 160,923,884 | 142,730,073 | 141,943,447 |
| 1.2.1.1.1. Agio | 410,340 | 410,340 | 410,340 | 410,340 |
| 1.2.1.1.2. General reserves | 3,022,685 | 3,022,685 | 3,022,685 | 3,022,685 |
| 1.2.1.1.3. Previous years profit | 126,248,608 | 125,608,444 | 110,827,813 | 109,844,759 |
| 1.2.1.1.4. Current year profit | 31,701,975 | 31,882,415 | 28,469,235 | 28,665,396 |
| 1.2.1.1.5. Fund for paid-in capital | - | - | - | 267 |
| 1.2.1.1.6. Others | - | - | - | - |
| 1.2.2. Offsetting Factors: | 1,952,436 | 2,092,342 | 29,537 | 43,233 |
| 1.2.2.1. Pendapatan Komprehensif Lainnya | 1,919,488 | 1,971,392 | - | - |
| 1.2.2.1.1. Difference in less translation of financial statements | - | - | - | - |
| 1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale | 1,919,488 | 1,971,392 | - | - |
| 1.2.2.2. Other disclosed reserves | 32,948 | 120,950 | 29,537 | 43,233 |
| 1.2.2.2.1. Disagio | - | - | - | - |
| 1.2.2.2.2. Previous years loss | - | - | - | - |
| 1.2.2.2.3. Current year loss | - | - | - | - |
| 1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset | - | 71,755 | - | - |
| 1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book | - | - | - | - |
| 1.2.1.1.6. Required regulatory provision on non productive asset | 32,948 | 36,851 | 29,537 | 33,890 |
| 1.2.1.1.6. Others | - | 12,344 | - | 9,343 |
| 1.3. Non controlling interest | - | 1,930,927 | - | 410,067 |
| 1.4. Deduction factor of Common Equity Tier 1 | 14,492,399 | 8,390,238 | 9,643,853 | 4,835,152 |
| 1.4.1. Deferred tax | 4,772,857 | 4,984,023 | 2,989,066 | 3,137,065 |
| 1.4.2. Goodwill | - | 468,722 | - | 65,246 |
| 1.4.3. Difference in other intangible assets | - | 8,076 | - | 6,198 |
| 1.4.4. Equity investment which can be calculated as deduction factor | 9,719,542 | 2,929,417 | 6,654,787 | 1,626,643 |
| 1.4.5. Shortfall on the capital of insurance subsidiary | - | - | - | - |
| 1.4.6. Securitisation exposure | - | - | - | - |
| 1.4.7. Deduction factor of other common equity | - | - | - | - |
| 1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank | - | - | - | - |
| 1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair | - | - | - | - |

CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

| POS-POS | December 31, 2018 | | December 31, 2017 | |
|--|--------------------------|---------------------|--------------------------|---------------------|
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| 2. Additional Tier 1 (AT 1) * | - | - | - | - |
| 2.1. Capital instrument which can be calculated as AT-1 | - | - | - | - |
| 2.2. Additional paid-in capital | - | - | - | - |
| 2.3. Deduction factor Tier 1 | - | - | - | - |
| 2.3.1. Investment in AT1 and Tier 2 instruments in other bank | - | - | - | - |
| 2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair | - | - | - | - |
| II. Supplementary Capital (Tier 2) | 8,693,875 | 10,029,307 | 7,083,240 | 8,306,990 |
| 1. Capital instrument which can be calculated as Tier 2 | 450,000 | 1,450,000 | - | 1,000,000 |
| a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase | - | - | - | - |
| b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase | 450,000 | 1,450,000 | - | 1,000,000 |
| c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase | - | - | - | - |
| d. Mandatory convertible bond | - | - | - | - |
| e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated) | - | - | - | - |
| f. Amortization based on the remaining period (-/-) | - | - | - | - |
| 2. Additional paid-in capital | - | - | - | - |
| 3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk) | 8,243,875 | 8,616,154 | 7,083,240 | 7,306,990 |
| 4. Tier 2 deduction factor | - | 36,847 | - | - |
| 4.1. Sinking Fund | - | - | - | - |
| 4.2. Investment in Tier 2 instruments in other bank | - | 36,847 | - | - |
| 4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair | - | - | - | - |
| TOTAL MODAL | 173,618,421 | 182,387,311 | 161,751,939 | 167,394,135 |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,391,731 |
| RWA FOR MARKET RISK | 11,078,731 | 11,229,322 | 6,889,063 | 6,986,505 |
| RWA FOR OPERATIONAL RISK | 148,209,848 | 152,229,031 | 130,967,728 | 134,420,827 |
| TOTAL RWA | 818,608,240 | 854,223,268 | 704,515,985 | 732,799,063 |
| CAR ACCORDING TO RISK PROFILE (%) | 9.53% | 9.53% | 9.57% | 9.57% |
| CAR FULFILLMENT ALLOCATION | | | | |
| From CET1 (%) | 8.47% | 8.36% | 8.56% | 8.44% |
| From AT1 (%) | 0.00% | 0.00% | 0.00% | 0.00% |
| From Tier 2 (%) | 1.06% | 1.17% | 1.01% | 1.13% |
| | December 31, 2018 | | December 31, 2017 | |
| | INDIVIDUAL | CONSOLIDATED | INDIVIDUAL | CONSOLIDATED |
| RISK WEIGHTED ASSET (RWA) | | | | |
| RWA FOR CREDIT RISK | 659,319,661 | 690,764,915 | 566,659,194 | 591,39 |

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2018 and 2017

(In %)

| Rasio | December 31, 2018 | December 31, 2017 |
|---|-------------------|-------------------|
| Performance Ratios | | |
| 1. Capital Adequacy Ratio | 21.21 | 22.96 |
| 2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets | 1.41 | 1.38 |
| 3. Non performing earning assets to total earning assets | 1.62 | 1.59 |
| 4. Allowance for impairment of financial assets to earning assets | 3.26 | 3.11 |
| 5. NPL <i>gross</i> | 2.14 | 2.10 |
| 6. NPL <i>net</i> | 0.92 | 0.88 |
| 7. Return on Asset (ROA) | 3.68 | 3.69 |
| 8. Return on Equity (ROE) | 20.49 | 20.03 |
| 9. Net Interest Margin (NIM) | 7.45 | 7.93 |
| 10. Operating Expenses to Operating Income (BOPO) | 68.48 | 69.14 |
| 11. Loan to Deposit Ratio (LDR) | 89.57 | 88.13 |
| 12. Net Stable Funding Ratio (NSFR) | | |
| a. Individual | 133.50 | |
| b. Consolidated | 133.50 | |
| Compliance | | |
| 1. a. Percentage violation of Legal Lending Limit | | |
| i. Related parties | 0.00 | 0.00 |
| ii. Third parties | 0.00 | 0.00 |
| b. Percentage of lending in excess of the Legal Lending Limit | | |
| i. Related parties | 0.00 | 0.00 |
| ii. Third parties | 0.00 | 0.00 |
| 2. Reserve requirement | | |
| a. Reserve requirement - Rupiah | 7.16 | 6.52 |
| b. Reserve requirement - Foreign currencies | 8.01 | 8.15 |
| 3. Net Open Position (overall) | 3.73 | 4.22 |

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the year from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah)

| DESCRIPTION | CONSOLIDATED | |
|---|---------------------|---------------------|
| | December 31, 2018 | December 31, 2017 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Revenue received | | |
| Receipt of interest and investments | 102,362,129 | 100,171,404 |
| Sharia income | 3,124,446 | 2,819,042 |
| Premium Income | 4,178,213 | 3,788,965 |
| Expenses paid | - | - |
| Interest expense | (32,166,798) | (28,319,937) |
| Sharia expenses | (1,375,637) | (1,241,591) |
| Expense claim | (3,232,491) | (3,403,551) |
| Recoveries of written off loans | 6,209,437 | 5,050,713 |
| Other operating income | 16,764,733 | 13,720,663 |
| Other operating expenses | (42,138,028) | (32,309,044) |
| Non-operating income - net | 27,818 | 216,325 |
| Payment of income tax and tax bill | (9,668,009) | (9,037,947) |
| | | |
| Cash flows before changes in operating assets and liabilities | 44,085,813 | 51,455,042 |
| Changes in operating assets and liabilities: | | |
| (Increase) decrease in operating assets: | | |
| Placements with Bank Indonesia and other banks | 190,262 | (390,262) |
| Securities and Government Recapitalization Bonds at fair value through profit or loss | (2,566,448) | (702,761) |
| Export bills | (16,788,338) | 925,822 |
| Securities purchased under resale agreements | 8,614,473 | (16,453,656) |
| Loans | (113,206,894) | (85,060,312) |
| Sharia receivables and financing | (2,600,698) | (258,240) |
| Finance Lease Receivables | (949,203) | (305,667) |
| Other assets | 4,565,444 | (9,083,540) |
| Increase (Decrease) in operating liabilities: | | |
| Liabilities due immediately | 1,878,757 | 1,153,159 |
| Deposits: | | |
| Demand deposits | 32,568,814 | 4,110,149 |
| <i>Wadiah</i> demand deposits | 510,949 | 639,058 |
| <i>Mudharabah</i> demand deposits | 153,729 | 139,535 |
| Savings deposits | 36,497,967 | 45,310,331 |
| <i>Wadiah</i> savings deposits | 852,159 | 572,891 |
| <i>Mudharabah</i> savings deposits | 388,625 | 287,363 |
| Time deposits | 30,995,577 | 33,388,560 |
| <i>Mudharabah</i> time deposits | 644,468 | 2,682,191 |
| Deposits from other banks and financial institutions | 3,537,792 | 3,363,829 |
| Securities sold under agreements to repurchase | 25,242,710 | 4,834,286 |
| Other liabilities | 2,673,187 | 2,530,874 |
| | | |
| Net cash obtained from operating activities | 57,289,145 | 39,138,652 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acceptance of dividends | 814 | 40 |
| Addition of equity participation | 66,150 | (71,326) |
| Acquisition of fixed assets aset tetap | (1,822,703) | (2,006,347) |
| (Increase) decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds | (25,188,955) | (28,915,361) |
| | | |
| Net cash (used for) obtained from investing activities | (26,944,694) | (30,992,994) |

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 For the year from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah)

| DESCRIPTION | CONSOLIDATED | |
|--|--------------------|---------------------|
| | December 31, 2018 | December 31, 2017 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Acceptance (payment) of fund borrowings | 10,829,393 | (5,663,083) |
| Appropriation for dividends | (13,048,441) | (10,483,777) |
| Acceptance of loans and subordinated securities | 487,065 | (22,060) |
| Acceptance of securities issued | 9,600,185 | 10,242,963 |
| Payments of securities issued | (8,939,750) | (4,921,000) |
| Added share capital | (81,195) | - |
| Net cash used for financing activities | (1,152,743) | (10,846,957) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | 29,191,708 | (2,701,299) |
| EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS | (52,076) | (427) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 186,617,516 | 189,319,242 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 215,757,148 | 186,617,516 |
| Cash and cash equivalents at end of year consist of: | | |
| Cash | 27,421,625 | 24,798,037 |
| Current accounts with Bank Indonesia | 71,159,442 | 58,155,479 |
| Current accounts with other banks | 12,677,355 | 6,132,512 |
| Placements with other banks – maturing within three months or less since the acquisition date | 86,818,051 | 54,766,500 |
| Certificates of Bank Indonesia – maturing within three months or less since the acquisition date | 17,680,675 | 42,764,988 |
| Total Cash and Cash Equivalents | 215,757,148 | 186,617,516 |

