

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 and December 31, 2020

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|-------------------------------|--|----------------------|----------------------|----------------------|---------------------------------|
| | | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 (Restated) |
| ASET | | | | | |
| 1. | Cash | 26,190,241 | 31,020,724 | 26,299,973 | 32,274,988 |
| 2. | Placements with Bank Indonesia | 103,217,547 | 103,631,630 | 105,149,775 | 107,489,060 |
| 3. | Placements with other banks | 19,549,709 | 20,571,430 | 24,300,690 | 24,138,908 |
| 4. | Spot and derivative/forward receivables | 730,083 | 1,576,659 | 730,083 | 1,576,659 |
| 5. | Securities | 351,582,152 | 292,596,227 | 369,630,845 | 319,193,345 |
| 6. | Securities sold under repurchase agreement (repo) | 32,082,028 | 35,685,278 | 32,082,028 | 35,685,278 |
| 7. | Securities purchased with agreement to resell (reverse repo) | 54,265,120 | 43,770,835 | 54,915,498 | 46,818,568 |
| 8. | Acceptances receivables | 9,461,677 | 6,773,743 | 9,554,238 | 6,817,436 |
| 9. | Loans | 943,702,693 | 880,685,363 | 994,416,523 | 943,798,240 |
| 10. | Sharia financing | - | - | 7,748,594 | 46,483,311 |
| 11. | Finance lease receivables | - | - | 37,706,653 | 26,337,549 |
| 12. | Investments in shares | 46,050,734 | 12,566,424 | 6,071,727 | 1,500,329 |
| 13. | Other financial assets | 9,677,838 | 8,716,714 | 14,824,981 | 13,966,000 |
| 14. | Impairment on financial assets -/- | - | - | - | - |
| | a. Securities | (1,438,644) | (1,666,546) | (1,453,469) | (1,675,131) |
| | b. Loans and sharia financing | (80,911,213) | (64,129,266) | (84,833,734) | (66,810,179) |
| | c. Others | (518,381) | (647,948) | (524,847) | (660,123) |
| 15. | Intangible assets | - | - | 806,416 | 820,910 |
| | Accumulated amortisation for intangible assets -/- | - | - | - | - |
| 16. | Premises and equipment | 47,245,040 | 44,189,284 | 65,038,484 | 60,884,854 |
| | Accumulated depreciation on premises and equipment -/- | (13,336,745) | (13,659,238) | (17,068,297) | (17,178,222) |
| 17. | Non-productive assets | - | - | - | - |
| | a. Abandoned property | 16,553 | 19,528 | 16,553 | 19,528 |
| | b. Foreclosed assets | 63,922 | 58,922 | 69,612 | 66,831 |
| | c. Suspense account | - | - | - | - |
| | d. Inter office assets | - | - | - | 52 |
| 18. | Other assets | 25,130,681 | 20,025,244 | 32,615,408 | 28,517,153 |
| | TOTAL ASET | 1,572,761,035 | 1,421,785,007 | 1,678,097,734 | 1,610,065,344 |
| LIABILITIES AND EQUITY | | | | | |
| LIABILITAS | | | | | |
| 1. | Demand deposits | 219,397,152 | 183,002,153 | 220,590,197 | 192,729,992 |
| 2. | Savings deposits | 494,575,745 | 459,148,270 | 497,676,739 | 476,065,986 |
| 3. | Time deposits | 413,875,819 | 410,513,447 | 420,476,279 | 452,125,948 |
| 4. | Electronic money | 325,513 | 325,101 | 325,513 | 325,101 |
| 5. | Liabilities to Bank Indonesia | 96,996 | 90,318 | 96,996 | 90,318 |
| 6. | Liabilities to other banks | 13,125,761 | 26,927,323 | 13,329,434 | 25,394,600 |
| 7. | Spot and derivative/forward payable | 198,369 | 397,088 | 199,695 | 407,774 |
| 8. | Liabilities on securities sold under repurchase agreements | 29,408,508 | 40,478,672 | 29,408,508 | 40,478,672 |
| 9. | Acceptances payable | 9,461,677 | 6,773,743 | 9,554,238 | 6,817,436 |
| 10. | Securities issued | 30,131,995 | 33,600,312 | 55,306,697 | 56,907,029 |
| 11. | Fund borrowings | 30,522,130 | 34,648,797 | 68,944,325 | 73,613,975 |
| 12. | Deposit guarantee | 15,791 | 15,509 | 15,841 | 16,582 |
| 13. | Inter office liabilities | - | - | - | - |
| 14. | Other liabilities | 45,207,950 | 31,505,172 | 70,386,468 | 55,625,049 |
| | TOTAL LIABILITIES | 1,286,343,406 | 1,227,425,905 | 1,386,310,930 | 1,380,598,462 |

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 and December 31, 2020

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|-----|---|----------------------|----------------------|----------------------|---------------------------------|
| | | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 (Restated) |
| | EQUITY | | | | |
| 15. | Share capital | | | | |
| | a. Authorised capital | 15,000,000 | 15,000,000 | 15,000,000 | 15,000,000 |
| | b. Unpaid-in capital -/- | (7,422,050) | (8,832,709) | (7,422,050) | (8,832,709) |
| | c. Treasury stock -/- | (45,997) | (1,649,076) | (45,997) | (1,649,076) |
| 16. | Additional Paid-in Capital | | | | |
| | a. Agio | 76,324,093 | 3,493,008 | 76,242,898 | 3,411,813 |
| | b. Disagio -/- | - | - | - | - |
| | c. Funds for paid up capital | - | - | - | - |
| | d. Others | 226,563 | 1,284,641 | 1,988,101 | 30,840,183 |
| 17. | Other comprehensive | | | | |
| | a Gain | 19,266,484 | 22,185,084 | 19,069,591 | 22,722,638 |
| | b Loss -/- | (1,400,069) | (1,500,579) | (1,106,608) | (1,548,965) |
| 18. | Reserve | | | | |
| | a. General reserve | 3,022,685 | 3,022,685 | 3,022,685 | 3,022,685 |
| | b. Appropriated reserves | - | - | - | - |
| 19. | Retained Earning | | | | |
| | a. Previous years | 149,230,459 | 143,002,745 | 150,919,771 | 145,294,729 |
| | b. Current year | 32,215,461 | 18,353,303 | 31,066,592 | 18,654,753 |
| | c. Dividends paid out -/- | - | - | - | - |
| | TOTAL EQUITIES ATRIBUTABLE TO OWNERS | 286,417,629 | 194,359,102 | 288,734,983 | 226,916,051 |
| 20. | Minority interest | - | - | 3,051,821 | 2,550,831 |
| | TOTAL EQUITIES | 286,417,629 | 194,359,102 | 291,786,804 | 229,466,882 |
| | TOTAL LIABILITIES AND EQUITIES | 1,572,761,035 | 1,421,785,007 | 1,678,097,734 | 1,610,065,344 |



**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended Desember 31, 2021 and 2020**

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|--|--|---------------------|---------------------|---------------------|---------------------------------|
| | | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 (Restated) |
| OPERATING INCOME AND EXPENSES | | | | | |
| A. Interest Income and Interest Expenses, and Premium Income and Claim Expenses | | | | | |
| 1. | Interest income | 119,827,583 | 109,958,749 | 143,523,329 | 135,764,561 |
| 2. | Interest expenses | 24,008,471 | 34,811,751 | 29,428,900 | 42,180,448 |
| | Net Interest Income and Sharia Income (Expenses) | 95,819,112 | 75,146,998 | 114,094,429 | 93,584,113 |
| 3. | Premium Income | - | - | 6,989,783 | 6,205,775 |
| 4. | Expense Claims | - | - | 5,946,708 | 5,327,065 |
| | Net Premium Income (Claim Expenses) | - | - | 1,043,075 | 878,710 |
| | Net Interest and Sharia Income & (Expenses), and Net Premium Income (Claim Expenses) | 95,819,112 | 75,146,998 | 115,137,504 | 94,462,823 |
| B. Other Operating Income and Expenses | | | | | |
| 1. | Gain (loss) from increase (decrease) in fair value of financial assets | (1,264,531) | 2,714,214 | (747,996) | 3,094,846 |
| 2. | Gain (loss) from decrease (increase) in fair value of financial liabilities | - | - | - | - |
| 3. | Gain (Loss) from sale of financial assets | 3,190,019 | 2,513,408 | 3,452,785 | 2,871,331 |
| 4. | Gain (Loss) from spot and derivative transaction/foward (realised) | 2,965,997 | (1,176,508) | 2,967,830 | (1,176,764) |
| 5. | Gain (Loss) from investment in shares under equity method | 523,044 | 9,230 | 586,562 | 68,151 |
| 6. | Gain (Loss) from foreign currencies translation | - | - | (24,533) | 5,817 |
| 7. | Dividend income | 36,791 | 32,522 | 970 | 1,039 |
| 8. | Commissions/provisions/fees and administrative | 16,548,485 | 15,183,058 | 17,062,124 | 16,180,935 |
| 9. | Other income | 10,366,230 | 9,154,207 | 17,918,765 | 17,054,397 |
| 10. | Impairment for financial assets | 30,550,081 | 28,714,311 | 35,806,312 | 33,024,492 |
| 11. | Losses related to operational risk | 485,717 | 723,584 | 1,016,397 | 723,584 |
| 12. | Salaries and employee benefits | 29,960,850 | 24,980,447 | 38,047,126 | 33,105,269 |
| 13. | Promotion expenses | 2,004,938 | 2,145,646 | 2,175,022 | 2,315,054 |
| 14. | Other expenses | 25,748,404 | 20,805,304 | 38,153,461 | 33,599,370 |
| | Other Operating Income (Expenses) | (56,383,955) | (48,939,161) | (73,981,811) | (64,668,017) |
| | PROFIT (LOSS) FROM OPERATIONS | 39,435,157 | 26,207,837 | 41,155,693 | 29,794,806 |
| NON OPERATING INCOME AND EXPENSES | | | | | |
| 1. | Gain (Loss) from sale of premises and equipment | 56,519 | 37,369 | 57,305 | 38,544 |
| 2. | Other non operating income (expenses) | (270,969) | (84,095) | (220,933) | 160,056 |
| | PROFIT FROM NON OPERATING | (214,450) | (46,726) | (163,628) | 198,600 |
| | PROFIT CURRENT PERIOD BEFORE TAX | 39,220,707 | 26,161,111 | 40,992,065 | 29,993,406 |
| | Income tax expenses | | | | |
| a. | Estimated current tax -/- | 12,459,926 | 7,611,026 | 14,140,502 | 9,359,305 |
| b. | Deffered tax income (expenses) | 5,454,680 | (196,782) | 6,304,894 | 407,334 |
| | INCOME BEFORE NET MINORITY INTEREST IN NET EARNING/(LOSSES) OF SUBSIDIARIES AND PRO FORMA NET LOSS ARISING FROM ACQUISITION TRANSACTION WITH AN ENTITY UNDER COMMON CONTROL | 32,215,461 | 18,353,303 | 33,156,457 | 21,041,435 |
| | NET INCOME FROM PRO FORMA FROM ACQUISITION TRANSACTION WITH AN ENTITY UNDER COMMON CONTROL | - | - | (2,400,691) | (2,381,042) |
| | PROFIT (LOSS) CURRENT PERIOD | 32,215,461 | 18,353,303 | 30,755,766 | 18,660,393 |
| | PROFIT (LOSS) MINORITY INTEREST | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| 1. | Unreclassified to profit (loss) | | | | |
| a. | Premises and equipment revaluation increment | - | - | (92,127) | 81,910 |
| b. | Remeasurement from actuarial benefit program | 157,626 | (2,007,031) | 487,841 | (2,473,364) |
| c. | Others | 4,896 | 362,378 | (67,751) | 464,563 |
| 2. | Reclassified to profit (loss) | | | | |
| a. | Gain (loss) from adjustments arising resulting from translation of financial statement | (62,012) | (39,642) | (61,226) | (39,780) |
| b. | Gain (Loss) from changes of financial assets on available for sale | (3,378,316) | 5,138,870 | (3,568,636) | 5,502,020 |
| c. | Others | 459,716 | (655,935) | 478,796 | (698,690) |
| | OTHER COMPREHENSIVE INCOME CURRENT PERIOD AFTER INCOME TAX - NET | (2,818,090) | 2,798,640 | (2,823,103) | 2,836,659 |
| | COMPREHENSIVE INCOME BEFORE NET MINORITY INTEREST IN NET EARNING/(LOSSES) OF SUBSIDIARIES AND PRO FORMA NET LOSS ARISING FROM ACQUISITION TRANSACTION WITH AN ENTITY UNDER COMMON CONTROL | 29,397,371 | 21,151,943 | 30,333,354 | 23,878,094 |

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended Desember 31, 2021 and 2020**

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|-----|--|-------------------|-------------------|-------------------|---------------------------------|
| | | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 (Restated) |
| | COMPREHENSIVE INCOME FROM PRO FORMA FROM ACQUISITION TRANSACTION WITH AN ENTITY UNDER COMMON CONTROL | - | - | (2,776,220) | (2,120,315) |
| | TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD | 29,397,371 | 21,151,943 | 27,557,134 | 21,757,779 |
| | Profit (loss) current period attributable to : | | | | |
| | - Parent company | 32,215,461 | 18,353,303 | 31,066,592 | 18,654,753 |
| | - Non controlling interest | | | (310,826) | 5,640 |
| | TOTAL PROFIT (LOSS) CURRENT PERIOD | 32,215,461 | 18,353,303 | 30,755,766 | 18,660,393 |
| | Total comprehensive profit (loss) current period attributable to: | | | | |
| | - Parent company | 29,397,371 | 21,151,943 | 27,855,902 | 21,727,515 |
| | - Non controlling interest | | | (298,768) | 30,264 |
| | TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD | 29,397,371 | 21,151,943 | 27,557,134 | 21,757,779 |
| | TRANSFER PROFIT (LOSS) TO HEAD OFFICE | - | - | - | - |
| | DIVIDEND | - | - | - | - |
| | EARNING PER SHARE (In Rupiah) | 247 | 150 | 238 | 152 |

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2021 and Desember 31, 2020

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | CONSOLIDATED | |
|------------|--|-------------------|-------------------|-------------------|-------------------|
| | | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| I | COMMITMENT RECEIVABLES | | | | |
| 1. | Unused fund borrowings/financing facilities | - | - | - | - |
| 2. | Outstanding purchase position on spot and derivative | 17,676,233 | 6,906,159 | 17,676,233 | 6,906,159 |
| 3. | Others | - | - | - | - |
| II | COMMITMENT PAYABLES | | | | |
| 1. | Unused loan facilities granted to customer | | | | |
| a. | Committed | - | - | 586,848 | 942,689 |
| b. | Uncommitted | 139,655,458 | 123,615,550 | 139,655,458 | 123,615,550 |
| 2. | Outstanding irrevocable letters of credit | 9,685,749 | 8,945,409 | 9,687,797 | 8,974,190 |
| 3. | Outstanding sales position on spot and derivative | 81,246,685 | 59,142,047 | 81,246,685 | 59,142,047 |
| 4. | Others | - | - | - | 618,452 |
| III | CONTINGENT RECEIVABLES | | | | |
| 1. | Guarantees received | - | - | - | - |
| 2. | Lainnya | - | - | - | - |
| IV | CONTINGENT PAYABLES | | | | |
| 1. | Guarantees issued | 51,846,115 | 44,257,041 | 51,852,611 | 44,684,496 |
| 2. | Others | - | - | - | - |

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2021

(in million rupiah)

| NO. | TRANSACTION | INDIVIDUAL | | | | |
|---------------------------------|--------------|--------------------|--------------------|----------|-----------------------------------|----------------|
| | | Notional Amount | Type | | Derivative Receivables & Payables | |
| | | | Trading | Hedging | Receivables | Payables |
| A. Exchange Rate Related | | | | | | |
| 1 | Spot | 1,911,372 | 1,911,372 | - | 917 | 1,697 |
| 2 | Forward | 24,691,920 | 24,691,920 | - | 104,450 | 43,440 |
| 3 | Option | | | | | |
| | a. Written | 1,459,375 | 1,459,375 | - | - | - |
| | b. Purchased | - | - | - | - | - |
| 4 | Future | - | - | - | - | - |
| 5 | Swap | 66,029,454 | 66,029,454 | - | 353,982 | 47,769 |
| 6 | Others | - | - | - | - | - |
| B. Interest Rate Related | | | | | | |
| 1 | Spot | - | - | - | - | - |
| 2 | Forward | - | - | - | - | - |
| 3 | Option | | | | | |
| | a. Written | - | - | - | - | - |
| | b. Purchased | - | - | - | - | - |
| 4 | Future | - | - | - | - | - |
| 5 | Swap | 12,279,556 | 12,279,556 | - | 103,575 | 104,817 |
| 6 | Others | - | - | - | - | - |
| C. Others | | | | | | |
| | | 6,555,350 | 6,555,350 | - | 167,159 | 646 |
| TOTAL | | 112,927,027 | 112,927,027 | - | 730,083 | 198,369 |

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 dan 2020

(in million rupiah)

| No. | DESCRIPTION | INDIVIDUAL | | | | | | | | | | | |
|-------------------------------|--|-------------------|--------------------|-----------------|-----------|------------|-------------|-------------------|--------------------|-----------------|-----------|-----------|-------------|
| | | December 31, 2021 | | | | | | December 31, 2020 | | | | | |
| | | Current | Special Mention | Sub Standard | Doubtful | Loss | Total | Current | Special Mention | Sub Standard | Doubtful | Loss | Total |
| II THIRD PARTIES | | | | | | | | | | | | | |
| 1. | Placements with other banks | | | | | | | | | | | | |
| a. | Rupiah | 1,033,393 | - | - | - | - | 1,033,393 | 2,114,818 | - | - | - | - | 2,114,818 |
| b. | Foreign currencies | 18,445,053 | - | - | - | - | 18,445,053 | 17,745,862 | - | - | - | - | 17,745,862 |
| 2. | Spot and derivative receivables/forward | | | | | | | | | | | | |
| a. | Rupiah | 495,961 | - | - | - | - | 495,961 | 1,429,833 | - | - | - | - | 1,429,833 |
| b. | Foreign currencies | 234,122 | - | - | - | - | 234,122 | 146,826 | - | - | - | - | 146,826 |
| 3. | Securities | | | | | | | | | | | | |
| a. | Rupiah | 220,514,630 | 48,088 | - | - | 654 | 220,563,372 | 188,259,297 | 339 | - | - | - | 188,259,636 |
| b. | Foreign currencies | 130,779,404 | 239,376 | - | - | - | 131,018,780 | 104,271,063 | 65,528 | - | - | - | 104,336,591 |
| 4. | Securities sold with agreement to repurchase (Repo) | | | | | | | | | | | | |
| a. | Rupiah | 21,689,728 | - | - | - | - | 21,689,728 | 27,458,452 | - | - | - | - | 27,458,452 |
| b. | Foreign currencies | 10,392,300 | - | - | - | - | 10,392,300 | 8,226,826 | - | - | - | - | 8,226,826 |
| 5. | Securities purchased with agreement to resell (Reverse Repo) | | | | | | | | | | | | |
| a. | Rupiah | 54,265,120 | - | - | - | - | 54,265,120 | 43,770,835 | - | - | - | - | 43,770,835 |
| b. | Foreign currencies | - | - | - | - | - | - | - | - | - | - | - | - |
| 6. | Acceptances receivables | 9,043,196 | 418,481 | - | - | - | 9,461,677 | 6,773,743 | - | - | - | - | 6,773,743 |
| 7. | Loans | | | | | | | | | | | | |
| a. | Micro, Small and Medium loans (UMKM) | | | | | | | | | | | | |
| i. | Rupiah | 497,942,573 | 18,708,880 | 1,635,867 | 2,459,135 | 10,267,946 | 531,014,401 | 440,704,549 | 14,342,721 | 1,093,339 | 1,365,218 | 7,493,029 | 464,998,856 |
| ii. | Foreign currencies | 1,849,048 | 9,492 | - | - | 11,522 | 1,870,062 | 1,682,030 | 42,172 | 2,077 | 7,471 | 12,222 | 1,745,972 |
| b. | Non UMKM | | | | | | | | | | | | |
| i. | Rupiah | 310,254,324 | 9,845,091 | 281,925 | 1,777,677 | 6,962,244 | 329,121,261 | 318,382,830 | 8,314,123 | 988,992 | 930,172 | 8,039,481 | 336,655,598 |
| ii. | Foreign currencies | 69,491,016 | 6,328,355 | 620,770 | 301,663 | 4,770,976 | 81,512,780 | 69,594,429 | 1,560,211 | 1,183 | 1,304,809 | 4,622,449 | 77,083,081 |
| c. | Restructured loans | | | | | | | | | | | | |
| i. | Rupiah | 158,710,080 | 17,966,816 | 1,343,065 | 3,263,567 | 9,210,564 | 190,494,092 | 193,908,871 | 14,019,903 | 1,596,186 | 1,652,553 | 8,741,127 | 219,918,640 |
| ii. | Foreign currencies | 4,842,713 | 4,583,183 | 619,699 | 299,952 | 4,626,966 | 14,972,513 | 4,871,379 | 214,759 | 2,077 | 1,279,007 | 4,327,515 | 10,694,737 |
| 8. | Investments in shares | 46,050,734 | - | - | - | - | 46,050,734 | 12,566,424 | - | - | - | - | 12,566,424 |
| 9. | Other receivable | - | - | - | - | - | - | - | - | - | - | - | - |
| 10. | Commitments and contingencies | | | | | | | | | | | | |
| a. | Rupiah | 129,722,200 | 846,650 | 64,205 | 71,881 | 68,989 | 130,773,925 | 106,118,019 | 111,019 | 12,945 | 8,214 | 58,240 | 106,308,437 |
| b. | Foreign currencies | 70,372,803 | 790 | 374 | 136 | 39,294 | 70,413,397 | 69,002,016 | 756,376 | 367 | 744,803 | 6,001 | 70,509,563 |
| III OTHER INFORMATIONS | | | | | | | | | | | | | |
| 1. | Value of bank's assets pledge as collateral: | | | | | | | | | | | | |
| a. | To Bank Indonesia | | | | | | - | | | | | | - |
| b. | To others | | | | | | - | | | | | | - |
| 2. | Repossessed assets | | | | | | 63,922 | | | | | | 58,922 |

ALLOWANCES FOR IMPAIRMENT
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 dan 2020

(in million rupiah)

| No. | DESCRIPTION | December 31, 2021 | | | | | December 31, 2020 | | | | |
|-----|--|--------------------------|------------|------------|---|------------|--------------------------|------------|------------|---|------------|
| | | Allowance for Impairment | | | Calculate Allowance for Possible Losses on Earning Assets | | Allowance for Impairment | | | Calculate Allowance for Possible Losses on Earning Assets | |
| | | Stage 1 | Stage 2 | Stage 3 | General | Specific | Stage 1 | Stage 2 | Stage 3 | General | Specific |
| 1. | Placements with other banks | 30,260 | - | - | 195,497 | - | 101,688 | - | - | 205,714 | - |
| 2. | Spot and derivative receivables/forward | - | - | - | 7,301 | - | - | - | - | 15,767 | - |
| 3. | Securities | 1,186,215 | 251,775 | 654 | 453,409 | 15,027 | 1,406,386 | 260,083 | 76 | 518,155 | 3,293 |
| 4. | Securities sold with agreement to repurchase (Repo) | - | - | - | 320,820 | - | - | - | - | - | - |
| 5. | Securities purchased with agreement to resell (Reverse Repo) | - | - | - | - | - | - | - | - | - | - |
| 6. | Acceptances receivables | 134,055 | 354,066 | - | 90,432 | 20,924 | 240,155 | 306,106 | - | 67,737 | - |
| 7. | Loans and financing provided | 18,587,309 | 39,676,962 | 22,646,942 | 8,797,212 | 26,407,301 | 23,527,078 | 22,448,997 | 18,153,191 | 8,305,657 | 23,496,816 |
| 8. | Investments in shares | - | - | - | 45,209 | - | - | - | - | 4,557 | - |
| 9. | Other receivable | - | - | - | - | - | - | - | - | - | - |
| 10. | Commitments and contingencies | 1,515,989 | 5,360,440 | 97,050 | 614,301 | 196,350 | 1,755,339 | 1,721,570 | 191,034 | 531,954 | 486,116 |



STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 dan 2020

(in million rupiah)

| COMPONENTS OF CAPITAL | December 31, 2021 | | December 31, 2020 | |
|---|--------------------|--------------------|--------------------|-------------------------|
| | Individual | Consolidated | Individual | Consolidated (Restated) |
| I CORE CAPITAL (TIER 1) | 231,982,043 | 266,166,171 | 174,297,803 | 187,205,189 |
| 1 CET 1 | 231,982,043 | 266,166,171 | 174,297,803 | 187,205,189 |
| 1.1 Paid-in Capital (net of Treasury Stock) | 7,531,953 | 7,531,953 | 6,881,732 | 6,881,732 |
| 1.2 Disclosed Reserves | 279,892,966 | 277,939,708 | 187,586,487 | 189,100,455 |
| 1.2.1 Additional Factor | 280,059,183 | 278,973,571 | 187,693,307 | 189,255,938 |
| 1.2.1.1 Other comprehensive income | 19,266,484 | 19,261,122 | 22,185,084 | 22,348,337 |
| 1.2.1.1.1 Excess differences arising from translation of financial statement | - | - | - | - |
| 1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale | 2,402,401 | 2,433,024 | 5,321,001 | 5,369,782 |
| 1.2.1.1.3 Surplus of fixed assets revaluation | 16,864,083 | 16,828,098 | 16,864,083 | 16,978,555 |
| 1.2.1.2 Other disclosed reserves | 260,792,699 | 259,712,449 | 165,508,223 | 166,907,601 |
| 1.2.1.2.1 Agio | 76,324,093 | 76,242,898 | 1,129,491 | 1,129,491 |
| 1.2.1.2.2 General reserves | 3,022,685 | 3,022,685 | 3,022,685 | 3,022,685 |
| 1.2.1.2.3 Previous year profit | 149,230,460 | 149,749,163 | 143,002,743 | 144,129,297 |
| 1.2.1.2.4 Current year profit | 32,215,461 | 30,688,191 | 18,353,304 | 18,570,389 |
| 1.2.1.2.5 Funds for paid-in capital | - | - | - | - |
| 1.2.1.2.6 Others | - | 9,512 | - | 55,739 |
| 1.2.2 Deduction Factor | 166,217 | 1,033,863 | 106,820 | 155,483 |
| 1.2.2.1 Other comprehensive income | 116,522 | 115,975 | 54,510 | 54,749 |
| 1.2.2.1.1 Negative differences arising from translation of financial statement | 116,522 | 115,975 | 54,510 | 54,749 |
| 1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale | - | - | - | - |
| 1.2.2.2 Other disclosed reserves | 49,695 | 917,888 | 52,310 | 100,734 |
| 1.2.2.2.1 Disagio | - | - | - | - |
| 1.2.2.2.2 Previous year loss | - | - | - | - |
| 1.2.2.2.3 Current year loss | - | - | - | - |
| 1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets | - | - | - | - |
| 1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book | - | - | - | - |
| 1.2.2.2.6 Required allowance for non earning assets | 49,695 | 55,739 | 52,310 | 60,599 |
| 1.2.2.2.7 Others | - | 862,149 | - | 40,135 |
| 1.3 Non Controlling Interest | - | 450,504 | - | 2,110,733 |
| 1.4 Deduction Factor of CET 1 | 55,442,876 | 19,755,994 | 20,170,416 | 10,887,731 |
| 1.4.1 Deferred tax calculation | 13,524,394 | 15,893,258 | 7,605,102 | 9,608,541 |
| 1.4.2 Goodwill | - | 806,416 | - | 820,911 |
| 1.4.3 Other intangible assets | - | - | - | 3,685 |
| 1.4.4 Investments in share | 41,918,482 | 3,056,320 | 12,565,314 | 454,594 |
| 1.4.5 Shortfall of capital on insurance subsidiaries | - | - | - | - |
| 1.4.6 Securitisation exposure | - | - | - | - |
| 1.4.7 Other deduction of CET 1 | - | - | - | - |
| 2 Additional Tier 1 (AT 1) | - | - | - | - |
| 2.1 Instrument which comply with AT 1 requirements | - | - | - | - |
| 2.2 Agio/Disagio | - | - | - | - |
| 2.3 Deduction Factor of AT 1 | - | - | - | - |
| 2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank | - | - | - | - |
| 2.3.2 Cross ownership in anyother entity acquired by the transition due to law, grants or grants will | - | - | - | - |

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2021 dan 2020

(in million rupiah)

| COMPONENTS OF CAPITAL | | | | | December 31, 2021 | | December 31, 2020 | | | | | | |
|---|--|-------------------|--------------|-------------------|---|--------------------|--------------------|-------------------------|---|--------|--------|--------|--------|
| | | | | | Individual | Consolidated | Individual | Consolidated (Restated) | | | | | |
| II SUPPLEMENTAL CAPITAL (TIER 2) | | | | | 9,678,720 | 10,219,887 | 9,039,734 | 10,614,325 | | | | | |
| 1 Capital instrument in the form of stock or other which comply with Tier 2 requirements | | | | | 150,000 | 150,000 | 250,000 | 850,000 | | | | | |
| 2 Agio/Disagio | | | | | - | - | - | - | | | | | |
| 3 General provision on earning assets (max. 1.25% credit risk - weighted assets) | | | | | 9,528,720 | 10,186,673 | 8,789,734 | 9,799,390 | | | | | |
| 4 Deduction supplemental capital | | | | | - | 116,786 | - | 35,065 | | | | | |
| 4.1 Sinking Fund | | | | | - | 82,730 | - | - | | | | | |
| 4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank | | | | | - | 34,056 | - | 35,065 | | | | | |
| 4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will | | | | | - | - | - | - | | | | | |
| TOTAL CORE AND SUPPLEMENTAL CAPITAL | | | | | 241,660,763 | 276,386,058 | 183,337,537 | 197,819,514 | | | | | |
| | | December 31, 2021 | | December 31, 2020 | | December 31, 2021 | | December 31, 2020 | | | | | |
| | | Individual | Consolidated | Individual | Consolidated (Restated) | Individual | Consolidated | Individual | Consolidated (Restated) | | | | |
| RISK WEIGHTED ASSETS | | | | | KPMM RATIO | | | | | | | | |
| CREDIT RISK - WEIGHTED ASSETS | | | | | 761,302,147 | 813,938,417 | 702,318,932 | 783,091,416 | CET 1 Rasio (%) | 24.27% | 26.16% | 19.59% | 19.06% |
| MARKET RISK - WEIGHTED ASSETS | | | | | 3,275,350 | 4,299,790 | 4,705,830 | 5,189,201 | Tier 1 Rasio (%) | 24.27% | 26.16% | 19.59% | 19.06% |
| OPERATIONAL RISK - WEIGHTED ASSETS | | | | | 191,178,694 | 199,281,257 | 182,571,933 | 194,008,561 | Tier 2 Rasio (%) | 1.01% | 1.00% | 1.02% | 1.08% |
| TOTAL RISK WEIGHTED ASSETS | | | | | 955,756,191 | 1,017,519,464 | 889,596,695 | 982,289,178 | KPMM Rasio (%) | 25.28% | 27.16% | 20.61% | 20.14% |
| CAR BASED ON RISK PROFILE (%) | | | | | 9.60% | 9.60% | 9.48% | 9.50% | CET 1 for BUFFER (%) | 15.68% | 17.56% | 11.13% | 10.64% |
| CAPITAL ALLOCATION FOR CAR BASED ON | | | | | PERCENTAGE OF BUFFER MANDATORY FILLED BY | | | | | | | | |
| From CET 1 (%) | | | | | 8.59% | 8.60% | 8.46% | 8.42% | Capital conservation buffer (%) *) | 0.000% | 0.000% | 0.000% | 0.000% |
| From AT 1 (%) | | | | | 0.00% | 0.00% | 0.00% | 0.00% | Countercyclical Buffer (%) | 0.000% | 0.000% | 0.000% | 0.000% |
| From Tier 2 (%) | | | | | 1.01% | 1.00% | 1.02% | 1.08% | Capital Surcharge for Systemic Bank (%) | 2.500% | 2.500% | 2.500% | 2.500% |

*) In accordance with OJK's Letter No. S-11/D.03/2020 on 27th May 2020 on "Relaxation Policy to Support the National Economy Restoration in the Banking Sector", the requirement to fulfill the Capital Conservation Buffer in the capital component of 2,5% of the Risk Weighted Assets for banks in BOOK category 3 and 4 is negated until 31st March 2021.

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2021 dan 2020

(in %)

| Rasio | December 31, 2021 | December 31, 2020 |
|---|-------------------|-------------------|
| Rasio Kinerja | | |
| 1. Capital Adequacy Ratio (CAR) | 25.28 | 20.61 |
| 2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets | 1.77 | 1.82 |
| 3. Non performing earning assets to total earning assets | 1.77 | 1.81 |
| 4. Allowance for impairment on financial assets to earning assets | 6.16 | 5.42 |
| 5. Gross NPL | 3.08 | 2.94 |
| 6. Net NPL | 0.70 | 0.80 |
| 7. Return on Asset (ROA) | 2.72 | 1.98 |
| 8. Return on Equity (ROE) | 16.87 | 11.05 |
| 9. Net Interest Margin (NIM) | 6.89 | 6.00 |
| 10. Operating Expenses to Operating Income | 74.30 | 81.22 |
| 11. Cost to Income Ratio (CIR) | 43.26 | 45.40 |
| 12. Loan to Deposit Ratio (LDR) | 83.67 | 83.66 |
| Kepatuhan (Compliance) | | |
| 1. a. Percentage violation of Legal Lending Limit | | |
| i. Related parties | 0.00 | 0.00 |
| ii. Third parties | 0.00 | 0.00 |
| b. Percentage of excess of the Legal Lending Limit | | |
| i. Related parties | 0.00 | 0.00 |
| ii. Third parties | 0.00 | 0.00 |
| 2. Reserve requirement | | |
| a. Primary reserve requirement Rupiah | | |
| - Daily | 0.50 | 0.00 |
| - Average | 3.97 | 3.19 |
| b. Reserve requirement Foreign currencies (daily) | 2.00 | 2.00 |
| 3. Net Open Position - Overall | 0.81 | 1.07 |

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended Desember 31, 2021 and 2020

(in million rupiah)

| DESCRIPTION | CONSOLIDATED | |
|--|---------------------|---------------------------------|
| | December 31, 2021 | December 31, 2020 (Restated) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Revenue received | | |
| Receipt of interest and investments | 140,183,030 | 125,439,096 |
| Sharia income | 2,358,545 | 6,853,944 |
| Premium Income | 6,989,783 | 6,205,775 |
| Expenses paid | | |
| Interest expense | (28,533,680) | (39,883,405) |
| Sharia expenses | (1,293,103) | (2,297,043) |
| Expense claim | (5,946,708) | (5,327,065) |
| Recoveries of written off loans | 9,005,760 | 7,252,171 |
| Other operating income | 34,345,472 | 31,580,969 |
| Other operating expenses | (73,658,162) | (63,609,646) |
| Non-operating income - net | (203,971) | 179,491 |
| Payment of income tax and tax bill | (11,164,431) | (5,936,444) |
| Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities | 72,082,535 | 60,457,843 |
| Changes in operating assets and liabilities: | | |
| (Increase) decrease in operating assets: | | |
| Placements with Bank Indonesia and other banks | 945,891 | 264,550 |
| Securities measured at fair value through profit or loss | 9,164,531 | (12,440,166) |
| Export bills | (2,091,221) | 6,744,495 |
| Securities purchased under resale agreements | (8,096,930) | (24,236,324) |
| Loans | (68,377,027) | (80,715,775) |
| Sharia receivables and financing | 39,905,977 | (23,299,281) |
| Finance Lease Receivables | (11,951,573) | (23,148,260) |
| Other assets | 1,422,631 | 23,311,739 |
| Increase (Decrease) in operating liabilities: | | |
| Liabilities due immediately | 3,261,813 | 7,924,262 |
| Deposits: | | |
| Demand deposits | 35,741,846 | 16,022,216 |
| Wadiah demand deposits | (6,258,078) | 4,237,212 |
| Savings deposits | 37,005,372 | 55,315,884 |
| Wadiah savings deposits | (9,247,604) | 2,295,916 |
| Time deposits | (5,923,271) | 13,175,897 |
| Deposits from other banks and financial institutions | (10,456,563) | 5,816,168 |
| Securities sold under agreements to repurchase | (11,070,164) | (9,424,266) |
| Other liabilities | 27,185 | (1,175,668) |
| Syirkha Fund Temporer | (33,496,976) | 8,678,142 |
| Net cash obtained from (used from) operating activities | 32,588,374 | 29,804,584 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds | | |
| Proceeds from sale of fixed assets | 51,654 | 35,214 |
| Decrease in shares investment | (315,724) | (284,347) |
| Dividend receipts | 4,349 | 5,530 |
| Acquisition of fixed assets | (8,254,116) | (4,375,066) |
| Increase in marketable securities and Government Recapitalization Bonds classified as fair value through other comprehensive income and amortized cost | (64,581,768) | (111,830,687) |
| Net cash (used for) obtained from investing activities | (73,095,605) | (116,449,356) |

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Year Ended Desember 31, 2021 and 2020

(in million rupiah)

| DESCRIPTION | CONSOLIDATED | |
|--|---------------------|---------------------------------|
| | December 31, 2021 | December 31, 2020 (Restated) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Acceptance (payment) of fund borrowings | (4,229,199) | 41,131,054 |
| Increase Stock capital | 41,059,206 | - |
| Appropriation for dividends | (12,125,589) | (20,623,565) |
| Acceptance of securities issued | 12,547,672 | 12,619,200 |
| Payments of securities issued | (14,608,236) | (11,245,300) |
| Net cash used for financing activities | 22,643,854 | 21,881,389 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (17,863,377) | (64,763,383) |
| EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS | (2,190) | (352,878) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 171,790,168 | 236,906,429 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 153,924,601 | 171,790,168 |
| Cash and cash equivalents at end of year consist of: | | |
| Cash | 26,299,973 | 32,274,988 |
| Current accounts with Bank Indonesia | 56,426,573 | 51,530,969 |
| Current accounts with other banks | 14,065,097 | 12,266,266 |
| Placements with other banks - maturing within three months or less since the acquisition date | 57,132,958 | 65,043,738 |
| Certificates of Bank Indonesia - maturing within three months or less since the acquisition date | - | 10,674,207 |
| Total Cash and Cash Equivalents | 153,924,601 | 171,790,168 |

| MANAGEMENT OF THE BANK | SHAREHOLDER |
|---|---|
| BOARD OF COMMISSIONERS | Ultimate shareholder : |
| - President Commissioner : Kartika Wirjoatmodjo | <i>Ultimate shareholder :</i> |
| - Vice President Commissioner/ (Concurrently Independent Commissioner) : Rofikoh Rokhim | - Negara Republik Indonesia : 53,19% |
| - Independent Commissioner : Hendrikus Ivo | Non ultimate shareholder through capital market (≥ 5%) : |
| - Independent Commissioner : Zulhanar Usman | - None |
| - Independent Commissioner : Dwi Ria Latifa | |
| - Independent Commissioner : R. Widyo Pramono | |
| - Independent Commissioner : Heri Sunaryadi *) | Non ultimate shareholder not through capital market (≥ 5%) : |
| - Commissioner : Nicolaus Teguh Budi Harjanto | - None |
| - Commissioner : Hadiyanto | |
| - Commissioner : Rabin Indrajad Hattari | |
| DIREKSI | |
| - President Director : Sunarso | |
| - Vice President Director : Catur Budi Harto | |
| - Director : Amam Sukriyanto | |
| - Director : Supari | |
| - Director : Handayani | |
| - Director : Arga Mahanana Nugraha | |
| - Director : Viviana Dyah Ayu R. K. | |
| - Director : Indra Utoyo | |
| - Director : Agus Noorsanto | |
| - Director : Agus Winardono | |
| - Director : Agus Sudiarto | |
| - Compliance Director : Ahmad Solichin Lutfiyanto | |
| | Jakarta, February 3, 2022 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk |
| | Sunarso Direktur Utama |
| | Viviana Dyah Ayu R. K. Director |

*) The member of the Board of Commissioners can only carry out the duties and functions in his position after obtaining approval from the Financial Services Authority for the Fit & Proper Test and complying with the provisions of the applicable laws and regulations.

Notes :

- The above consolidated financial information is taken from the consolidated financial statements of PT Bank Rakyat Indonesia (Persero) Tbk ("the Bank") and its subsidiaries as of December 31, 2021 and for the year then ended, which were prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja ("PSS"), a member firm of Ernst & Young Global Limited, with the partner in charge is Christophorus Alvin Kossim, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with a fair audit opinion in all material respects, the consolidated financial position of PT Bank Rakyat Indonesia (Persero) Tbk and its subsidiaries as of December 31, 2021, and the consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards, as stated in their report dated February 3, 2022 which are not included in this publication. Since the above consolidated financial information is taken from the consolidated financial statements, it is therefore not a complete presentation of the consolidated financial statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - The published financial reports above are presented to comply with Financial Services Authority Regulation (POJK) Number 37/POJK.03/2019 dated 19 December 2019 concerning Transparency and Publication of Bank Reports and Financial Services Authority Circular Letter Number 9/SEOJK.03/2020 dated 30 June 2020 concerning Transparency and Publication of Conventional Commercial Bank Reports.
 - The Regulation No. X.K.2, Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-346/BL/2011 July 5, 2011 on "The Obligation of Periodic Financial Reporting of the Issuer or Public Company".
 - The Regulation No. VIII.G.7 Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies".
- On September 13, 2021, the Bank has acquired the shares of PT Pegadaian ("Pegadaian") for 99.99% of the total shares issued by Pegadaian from the issued and fully paid capital in Pegadaian and PT Permodalan Nasional Madani ("PNM"), amounting to 99.99% of the issued and fully paid capital in PNM. Transactions between entities under common control are recorded in accordance with PSAK No. 38 "Business Combinations of Entities Under Common Control" wherein the elements of the financial statements of PNM and Pegadaian, for the comparative period of the presentation of BRI's consolidated financial statements, namely for the year ended December 31, 2020, are restated as if the merger had occurred since January 1, 2020, PNM and Pegadaian have joined under common control.
- The Foreign currency exchange rate for 1 USD as of December 31, 2021 and December 31, 2020 are respective Rp14.252,50 and Rp14.050,00
- The net income per share is calculated by dividing the net income attributable to owners of Parent Entity by the weighted average number of the issued shares and fully paid during the period.