

BALANCE SHEETS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
ASSETS					
1.	Cash	29,931,216	27,170,584	30,219,214	27,421,625
2.	Placements with Bank Indonesia	166,528,550	131,360,496	171,862,318	139,433,897
3.	Placements with other banks	26,885,477	28,378,628	27,005,763	28,583,614
4.	Spot and derivative receivables	193,091	469,342	210,396	485,810
5.	Securities				
	a. Measured at fair value through profit and loss	12,725,189	1,978,938	17,712,056	3,762,256
	b. Available for sale	71,596,668	92,580,009	78,149,825	98,560,399
	c. Held to maturity	38,876,554	34,733,979	51,079,219	46,764,142
	d. Loans and receivables	33,876,763	32,900,080	33,876,762	32,900,080
6.	Securities sold under repurchase agreement (repo)	50,030,136	36,703,287	50,030,136	36,703,287
7.	Securities purchased with agreement to resell (reverse repo)	20,313,264	9,396,553	22,582,244	9,396,553
8.	Acceptances receivables	9,344,684	11,583,506	9,346,065	11,643,003
9.	Loans				
	a. Measured at fair value through profit and loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	859,570,854	798,899,423	877,443,750	814,571,147
10.	Sharia financing	-	-	25,021,168	19,681,260
11.	Finance lease receivables	-	-	4,104,095	3,321,846
12.	Investments in shares	12,369,341	9,721,187	745,815	460,146
13.	Impairment on financial assets -/-				
	a. Securities	(132,241)	(299,857)	(132,999)	(758)
	b. Loans	(37,537,934)	(34,270,023)	(38,363,840)	(35,017,981)
	c. Others	-	-	(50)	(50)
14.	Intangible assets	-	-	749,622	490,464
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	41,942,453	36,448,565	44,075,681	37,925,236
	Accumulated depreciation on premises and equipment -/-	(11,876,990)	(10,383,777)	(12,643,051)	(11,010,377)
16.	Aset non produktif				
	a. Abandoned properties	20,425	21,322	20,425	21,322
	b. Foreclosed assets	61,402	44,440	65,104	231,783
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	4,023,020	4,772,857	4,541,300	5,114,653
20.	Other assets	14,335,938	21,990,500	19,079,564	25,476,677
	TOTAL ASSETS	1,343,077,860	1,234,200,039	1,416,758,840	1,296,898,292

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(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
1.	Demand deposits	167,842,557	176,404,505	168,484,601	178,097,981
2.	Savings deposits	404,360,261	378,908,837	405,355,483	379,918,705
3.	Time deposits	397,547,188	342,719,222	413,223,653	357,413,513
4.	Revenue sharing Investment	-	-	33,791,388	28,838,538
5.	Liabilities to Bank Indonesia	58,667	218,788	58,667	218,788
6.	Liabilities to other banks	18,018,416	9,771,783	18,458,190	9,798,567
7.	Spot and derivative payable	167,858	327,892	184,605	332,343
8.	Liabilities on securities sold under repurchase agreements	49,902,938	37,379,394	49,902,938	37,379,394
9.	Acceptances payable	9,344,684	11,583,506	9,346,065	11,643,003
10.	Securities issued	38,316,131	31,074,676	38,620,837	31,190,215
11.	Fund borrowings	29,645,439	39,856,808	32,371,188	41,915,043
12.	Margin deposits received	15,141	14,684	17,561	17,800
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	24,193,118	24,921,364	38,159,330	34,859,071
16.	Profit sharing Investment	-	-	-	-
	TOTAL LIABILITIES	1,139,412,398	1,053,181,459	1,207,974,506	1,111,622,961
EQUITY					
17.	Share capital	-	-	-	-
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	(2,106,014)	(2,418,948)	(2,106,014)	(2,418,948)
18.	Additional Paid-in Capital	-	-	-	-
	a. Agio	2,981,523	2,773,858	2,982,189	2,773,858
	b. Disagio -/-	-	-	(81,195)	(81,195)
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	21,796	425,334	44,205	437,641
19.	Other comprehensive gain (loss)	-	-	-	-
	a. Translation adjustment from foreign currency	(14,868)	49,220	(14,971)	49,850
	b. Gain (loss) on value changes of financial assets categorized as available for sale	726,681	(1,919,488)	715,770	(2,070,378)
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	16,864,083	13,824,692	17,099,207	13,824,692
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	198,584	1,143,354	189,518	1,154,343
	g. Income tax of other comprehensive Income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve	-	-	-	-
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning	-	-	-	-
	a. Previous years	141,775,016	126,248,607	143,890,921	127,689,218
	b. Current year	34,028,685	31,701,975	34,413,825	32,418,486
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	203,665,462	181,018,580	206,323,431	182,967,543
25.	Minority interest	-	-	2,460,903	2,307,788
	TOTAL EQUITIES	203,665,462	181,018,580	208,784,334	185,275,331
	TOTAL LIABILITIES AND EQUITIES	1,343,077,860	1,234,200,039	1,416,758,840	1,296,898,292

STATEMENTS OF PROFIT AND LOSS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the periods from January 1 to December 31, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest expenses					
1.	Interest income				
	a. Rupiah	107,721,297	101,480,501	113,739,347	106,684,546
	b. Foreign currencies	7,917,422	4,856,326	8,016,928	4,899,173
2.	Interest expenses				
	a. Rupiah	32,207,767	27,699,591	35,089,052	30,145,961
	b. Foreign currencies	4,870,650	3,728,876	4,959,919	3,771,069
	Net interest income (expenses)	78,560,302	74,908,360	81,707,304	77,666,689
3.	Premium Income	-	-	5,373,757	4,178,213
4.	Expense Claims	-	-	4,363,029	3,232,491
	Premium Income (Expense Claims) Net	-	-	1,010,728	945,722
	Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net	78,560,302	74,908,360	82,718,032	78,612,411
B. Other Operating Income and Expenses					
1.	Other Operating Income				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	60,913	1,554	-	338,097
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	796,222	-	796,400
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	1,482,736	575,500	1,934,041	534,952
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	900,870	136,226	904,223	154,609
	e. Dividend	262,263	207,412	111,223	12,537
	f. Gain from investment in shares with equity method	12,593	1,482	12,659	1,482
	g. Fees/commissions and administrative	14,293,382	11,900,466	14,505,746	12,205,763
	h. Correction on allowance for impairment	-	-	59,005	283,986
	i. Other income	11,286,314	9,157,951	10,994,131	9,346,450
2.	Other Operating Expenses				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	-	14,538	-
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	747,434	-	747,752	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	2,147	-
	e. Impairment				
	i. Securities	-	-	-	-
	ii. Loans	20,435,226	17,441,749	20,810,248	17,592,891
	iii. Sharia financing	-	-	682,820	470,984
	iv. Other financial assets	632	-	63,251	12,803
	f. Losses related to operational risk	238,890	191,080	238,890	191,080
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	-	190	68,090	68,973
	i. Losses from decreases in value of non financial assets	608,233	-	608,233	3
	j. Salaries and employee benefits	22,279,011	20,752,724	23,525,089	21,797,972
	k. Promotion expenses	2,106,749	1,675,031	2,155,396	1,717,812
	l. Other expenses	17,407,863	16,829,791	18,877,469	18,689,743
	Other Operating Income (expenses)	(35,524,967)	(34,113,752)	(39,272,895)	(36,867,985)
	INCOME FROM OPERATIONS	43,035,335	40,794,608	43,445,137	41,744,426
NON OPERATING INCOME AND EXPENSES					

STATEMENTS OF PROFIT AND LOSS
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For the periods from January 1 to December 31, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
1.	Gain (losses) from sale of premises and equipment	4,884	2,922	5,560	6,332
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	(90,327)	534	(86,645)	2,936
	NON OPERATING PROFIT (LOSS)	(85,443)	3,456	(81,085)	9,268
	PROFIT (LOSS) BEFORE INCOME TAX	42,949,892	40,798,064	43,364,052	41,753,694
	Income tax expenses				
	a. Estimated current tax -/-	8,751,799	9,845,709	8,985,887	10,008,819
	b. Deferred tax income (expenses)	169,408	(749,620)	(35,660)	(673,611)
	PROFIT (LOSS) AFTER INCOME TAX - NET	34,028,685	31,701,975	34,413,825	32,418,486
	OTHER COMPREHENSIVE INCOME				
	1 . Items that will not be reclassified to profit or loss				
	a. Gain on fixed asset revaluation	3,039,391	-	3,316,985	-
	b. Gains (losses) on defined benefit actuarial of manfaat pasti program	(1,259,693)	584,315	(1,291,782)	601,819
	c. Parts of other comprehensive income of associates	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will not be reclassified to profit or loss	314,923	(146,078)	322,945	(150,455)
	2 . Items that will be reclassified to profit or loss				
	a. Adjustments due to the translation of financial statements in foreign currencies	(64,088)	(4,980)	(64,820)	(4,349)
	b. Gains (losses) from changes in the value of financial assets as available for sale	3,528,225	(4,721,004)	3,696,914	(5,141,381)
	c. The effective portion of cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will be reclassified to profit or loss	(882,056)	1,180,251	(895,470)	1,216,705
	Other comprehensive income of the current year - net of applicable income tax	4,676,702	(3,107,496)	5,084,772	(3,477,661)
	TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR	38,705,387	28,594,479	39,498,597	28,940,825
	Profit attributable to:				
	OWNER	34,028,685	31,701,975	34,372,609	32,351,133
	NON INTEREST CONTROL			41,216	67,353
	TOTAL INCOME OF CURRENT YEAR	34,028,685	31,701,975	34,413,825	32,418,486
	Total Income (Loss) Other Comprehensive attributable to:				
	OWNER	38,705,387	28,594,479	39,403,628	28,910,721
	NON INTEREST CONTROL			94,969	30,104
	TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR	38,705,387	28,594,479	39,498,597	28,940,825
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	16,175,567	13,048,441	-	-
	EARNINGS PER SHARE	278.33	259.35	281.05	264.66

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
I	COMMITMENT RECEIVABLES				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	7,002,503	20,200,385	7,002,503	20,200,385
	3 Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	-	39,528
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	61,830,232	54,611,380	61,830,232	54,611,380
	- Foreign currencies	20,932,805	20,775,860	20,932,805	20,775,860
	b. Others				
	i. Committed	-	-	1,289,564	1,614,238
	ii. Uncommitted	47,293,093	53,811,185	47,293,093	53,811,185
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	-	1,900
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	4,538,867	6,197,022	4,550,175	6,204,248
	b. Local letters of credit	1,895,221	2,443,023	1,909,307	2,489,443
	4 Outstanding sales position on spot and derivative	34,869,211	22,407,328	34,869,211	22,407,320
	5 Others	-	-	145,544	65,330
III.	CONTINGENT RECEIVABLES				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,805	3,823	126,871	112,273
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
	1 Guarantees issued				
	a. Rupiah	19,202,455	19,484,535	19,414,908	19,610,811
	b. Foreign currencies	25,633,821	26,329,441	25,636,456	25,275,240
	2 Others	-	-	-	-

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2019

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1.	Spot	446,322	446,322	-	527	445
2.	Forward	3,444,422	3,444,422	-	21,976	5,196
3.	Option	-	-	-	-	-
	a. Purchased	9,000,001	9,000,001	-	-	21,424
	b. Written	2,646,368	2,646,368	-	9,092	-
4.	Future	-	-	-	-	-
5.	Swap	23,339,021	23,339,021	-	139,081	34,341
6.	Others	-	-	-	-	-
B. Interest Rate Related						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	6,130,124	6,130,124	-	19,264	74,114
5.	Others	-	-	-	-	-
C. Others						
		1,547,316	1,547,316	-	3,151	32,338
TOTAL		46,553,574	46,553,574	-	193,091	167,858

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		December 31, 2019						December 31, 2018					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II. THIRD PARTIES													
1.	Placements with other banks												
	a. Rupiah	7,016,003	-	-	-	-	7,016,003	3,380,524	-	-	-	-	3,380,524
	b. Foreign currencies	19,840,814	-	-	-	-	19,840,814	24,098,104	-	-	-	-	24,098,104
2.	Spot and derivative receivables												
	a. Rupiah	170,867	-	-	-	-	170,867	397,436	-	-	-	-	397,436
	b. Foreign currencies	22,224	-	-	-	-	22,224	71,906	-	-	-	-	71,906
3.	Securities												
	a. Rupiah	98,174,277	-	-	-	-	98,174,277	116,039,397	-	-	-	-	116,039,397
	b. Foreign currencies	58,900,897	-	-	-	-	58,900,897	46,153,609	-	-	-	-	46,153,609
4.	Securities sold with agreement to repurchase												
	a. Rupiah	46,004,413	-	-	-	-	46,004,413	30,897,273	-	-	-	-	30,897,273
	b. Foreign currencies	4,025,723	-	-	-	-	4,025,723	5,806,014	-	-	-	-	5,806,014
5.	Securities purchased with agreement to resell (reverse repo)												
	a. Rupiah	19,646,271	-	-	-	-	19,646,271	9,396,553	-	-	-	-	9,396,553
	b. Foreign currencies	666,993	-	-	-	-	666,993	-	-	-	-	-	-
6.	Acceptances receivables	9,344,684	-	-	-	-	9,344,684	11,583,506	-	-	-	-	11,583,506
7.	Loans												
	a. Micro, small and medium loans (UMKM)												
	i. Rupiah	384,281,103	19,260,412	1,984,083	2,210,825	5,891,514	413,627,937	341,416,783	16,809,917	1,299,892	1,610,815	6,194,359	367,331,766
	ii. Foreign currencies	2,574,156	40,184	-	35,680	-	2,650,020	1,183,276	54,002	-	-	-	1,237,278
	b. Non UMKM												
	i. Rupiah	344,901,612	11,566,627	2,023,582	450,658	4,982,178	363,924,657	332,822,539	9,303,795	663,280	446,699	3,944,434	347,180,747
	ii. Foreign currencies	71,362,421	2,939,205	107,527	937	4,846,401	79,256,491	76,997,022	2,978,286	143,333	54,053	2,875,808	83,048,502
	c. Restructured loans												
	i. Rupiah	27,676,333	11,102,215	2,260,303	1,020,645	4,206,560	46,266,056	25,053,596	10,288,331	1,060,499	876,970	4,253,419	41,532,815
	ii. Foreign currencies	50,717	1,477,573	106,886	35,680	3,930,699	5,601,555	1,815,242	2,989,957	-	54,053	2,710,733	7,569,985
	d. Property loans	1,144,662	301,469	2,387	-	6,870	1,455,388	751,611	316,448	-	-	23,904	1,091,963
8.	Investments in shares	12,369,341	-	-	-	-	12,369,341	9,721,187	-	-	-	-	9,721,187
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	-	-	-	-	1,650,000	-	-	-	-	1,650,000
11.	Commitments and contingencies												
	a. Rupiah	118,165,962	2,054,192	271,974	2,678	7,588	120,502,394	109,907,624	615,914	6,652	37,095	-	110,567,285
	b. Foreign currencies	59,913,465	746,955	1,054	1,589	161,037	60,824,100	72,902,097	-	182,907	157	-	73,085,161
12.	Repossessed assets	17,911	-	19,208	6,209	18,074	61,402	14,206	-	5,858	5,355	19,021	44,440

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		December 31, 2019					December 31, 2018						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
III.	OTHER INFORMATIONS												
1.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia												-
	b. To others												-
2.	Total allowance for impairment of financial assets to earning assets						38,145,491						34,569,880
3.	Total required allowance for possible losses on earning assets						28,999,810						24,835,011
4.	Percentage of UMKM loans to total loans						48.43%						45.82%
5.	Percentage of UMK loans to total loans						40.40%						40.27%
6.	Percentage of UMKM debtors to total debtors						83.93%						82.75%
7.	Percentage of UMK debtors to total debtors						83.32%						82.34%
8.	Others												
	a. Channelling of loans						3,286,728						3,310,035
	b. Mudharabah Muqayyadah financing						-						-
	c. Written off on earning assets						17,006,364						12,179,405
	d. Recovery of written off on earning assets						6,997,193						6,200,141
	e. Written off on earning assets with elimination of right to collect						-						-

ALLOWANCES FOR POSSIBLE LOSSES

No.	DESCRIPTION	December 31, 2019				December 31, 2018			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	-	-	268,855	-	-	-	283,786	-
2.	Spot and derivative receivables	-	-	1,931	-	-	-	4,693	-
3.	Securities	-	-	572,612	-	-	299,857	484,512	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	93,447	-	-	-	115,835	-
7.	Loans	16,233,713	21,304,221	8,032,310	19,376,743	16,465,491	17,804,532	7,525,208	15,843,660
8.	Investments in shares	-	-	4,536	-	-	-	16	-
9.	Temporary investment	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	-	-	-	-	32,761	-
11.	Administrative account transactions	607,557	-	503,156	146,219	-	-	544,540	-

**CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2019 and 2018**

(In Millions of Rupiah)

POS-POS	December 31, 2019		December 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
COMPONENTS				
I. CORE CAPITAL	187,012,209	197,219,352	164,924,546	172,358,004
1. Common Equity Tier 1	187,012,209	197,219,352	164,924,546	172,358,004
1.1. Paid in Capital (after deducting Treasury Stock)	6,424,794	6,424,794	6,111,861	6,111,861
a. Common stock	6,424,794	6,424,794	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
1.2. Disclosed Reserves	196,978,130	198,099,128	173,305,084	172,705,454
1.2.1. Incremental Factors:	197,035,154	198,254,265	175,257,520	174,797,796
1.2.1.1. Other comprehensive income	17,590,764	17,577,033	13,873,912	13,873,912
1.2.1.1.1. Excess translation adjustment of financial statement	-	-	49,220	49,220
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	726,681	712,950	-	-
1.2.1.1.3. Fixed asset revaluation surplus	16,864,083	16,864,083	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	179,444,390	180,677,232	161,383,608	160,923,884
1.2.1.1.1. Agio	618,004	618,004	410,340	410,340
1.2.1.1.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.1.3. Previous years profit	141,775,016	142,937,516	126,248,608	125,608,444
1.2.1.1.4. Current year profit	34,028,685	34,099,027	31,701,975	31,882,415
1.2.1.1.5. Fund for paid-in capital	-	-	-	-
1.2.1.1.6. Others	-	-	-	-
1.2.2. Offsetting Factors:	57,024	155,137	1,952,436	2,092,342
1.2.2.1. Pendapatan Komprehensif Lainnya	14,868	30,633	1,919,488	1,971,392
1.2.2.1.1. Difference in less translation of financial statements	14,868	14,868	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	-	15,765	1,919,488	1,971,392
1.2.2.2. Other disclosed reserves	42,156	124,504	32,948	120,950
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	66,101	-	71,755
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.1.1.6. Required regulatory provision on non productive asset	42,156	46,059	32,948	36,851
1.2.1.1.6. Others	-	12,344	-	12,344
1.3. Non controlling interest	-	1,979,595	-	1,930,927
1.4. Deduction factor of Common Equity Tier 1	16,390,715	9,284,165	14,492,399	8,390,238
1.4.1. Deferred tax	4,023,020	4,291,091	4,772,857	4,984,023
1.4.2. Goodwill	-	820,386	-	468,722
1.4.3. Difference in other intangible assets	-	6,257	-	8,076
1.4.4. Equity investment which can be calculated as deduction factor	12,367,695	4,166,431	9,719,542	2,929,417
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2019 and 2018

(In Millions of Rupiah)

POS-POS	December 31, 2019		December 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
2. Additional Tier 1 (AT 1) *	-	-	-	-
2.1. Capital instrument which can be calculated as AT-1	-	-	-	-
2.2. Additional paid-in capital	-	-	-	-
2.3. Deduction factor Tier 1	-	-	-	-
2.3.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
II. Supplementary Capital (Tier 2)	8,974,441	10,160,078	8,693,875	10,029,307
1. Capital instrument which can be calculated as Tier 2	350,000	1,150,000	450,000	1,450,000
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase	350,000	1,150,000	450,000	1,450,000
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
d. Mandatory convertible bond	-	-	-	-
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)	-	-	-	-
f. Amortization based on the remaining period (-/-)	-	-	-	-
2. Additional paid-in capital	-	-	-	-
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)	8,624,441	9,046,077	8,243,875	8,616,154
4. Tier 2 deduction factor	-	35,999	-	36,847
4.1. Sinking Fund	-	-	-	-
4.2. Investment in Tier 2 instruments in other bank	-	35,999	-	36,847
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
TOTAL MODAL	195,986,650	207,379,430	173,618,421	182,387,311
	December 31, 2019		December 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
RISK WEIGHTED ASSET (RWA)				
RWA FOR CREDIT RISK	689,093,355	726,179,371	659,319,661	690,764,915
RWA FOR MARKET RISK	13,712,721	14,004,256	11,078,731	11,229,322
RWA FOR OPERATIONAL RISK	166,214,312	170,666,840	148,209,848	152,229,031
TOTAL RWA	869,020,388	910,850,467	818,608,240	854,223,268
CAR ACCORDING TO RISK PROFILE (%)	9.60%	9.61%	9.53%	9.53%
CAR FULFILLMENT ALLOCATION				
From CET1 (%)	8.57%	8.49%	8.47%	8.36%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	1.03%	1.12%	1.06%	1.17%
	December 31, 2019		December 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
RISK WEIGHTED ASSET (RWA)				
RWA FOR CREDIT RISK	689,093,355	726,179,371	659,319,661	690,764,915
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From CET1 (%)	8.57%	8.49%	8.47%	8.36%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	1.03%	1.12%	1.06%	1.17%
	December 31, 2019		December 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
CAR				
CET1 Ratio (%)	21.51%	21.65%	20.15%	20.18%
Tier 1 Ratio (%)	21.51%	21.65%	20.15%	20.18%
Tier 2 Ratio (%)	1.03%	1.12%	1.06%	1.17%
Total Ratio (%)	22.55%	22.77%	21.21%	21.35%
CET 1 FOR BUFFER (%)	12.94%	13.16%	11.68%	11.82%
BUFFER WHICH MUST BE FULFILLED BY BANK (%)	5.000%	5.000%	3.750%	3.750%
Capital Conservation Buffer (%)	2.500%	2.500%	1.875%	1.875%
Countercyclical Buffer (%)	0.000%	0.000%	0.000%	0.000%
Capital Surcharge untuk D-SIB (%)	2.500%	2.500%	1.875%	1.875%

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2019 and 2018

(In %)

Rasio	December 31, 2019	December 31, 2018
Performance Ratios		
1. Capital Adequacy Ratio	22.55	21.21
2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.74	1.41
3. Non performing earning assets to total earning assets	1.98	1.62
4. Allowance for impairment of financial assets to earning assets	3.36	3.26
5. NPL <i>gross</i>	2.62	2.16
6. NPL <i>net</i>	1.04	0.92
7. Return on Asset (ROA)	3.50	3.68
8. Return on Equity (ROE)	19.41	20.49
9. Net Interest Margin (NIM)	6.98	7.45
10. Operating Expenses to Operating Income (BOPO)	70.10	68.40
11. Loan to Deposit Ratio (LDR)	88.64	88.96
12. Net Stable Funding Ratio (NSFR)		
a. Individual	136.17	133.50
b. Consolidated	135.91	133.50
13. Liquidity Coverage Ratio (LCR)		
a. Individual	229.98	
b. Consolidated	227.12	
Compliance		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
b. Percentage of lending in excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Reserve requirement - Rupiah	6.57	7.16
b. Reserve requirement - Foreign currencies	7.91	8.01
3. Net Open Position (overall)	1.91	3.73

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the year from January 1 to December 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2019	December 31, 2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Revenue received		
Receipt of interest and investments	117,464,011	102,362,129
Sharia income	3,376,547	3,124,446
Premium Income	5,373,757	4,178,213
Expenses paid	-	-
Interest expense	(38,666,742)	(32,166,798)
Sharia expenses	(1,377,133)	(1,375,637)
Expense claim	(4,363,029)	(3,232,491)
Recoveries of written off loans	7,065,981	6,209,437
Other operating income	22,213,637	16,764,733
Other operating expenses	(46,257,369)	(42,138,028)
Non-operating income - net	(67,880)	27,818
Payment of income tax and tax bill	(9,357,307)	(9,668,009)
Cash flows before changes in operating assets and liabilities	55,404,473	44,085,813
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	(2,854,149)	190,262
Securities and Government Recapitalization Bonds at fair value through profit or loss	(12,637,154)	(2,566,448)
Export bills	(6,301,831)	(16,788,338)
Securities purchased under resale agreements	(13,185,691)	8,614,473
Loans	(74,427,400)	(113,206,894)
Sharia receivables and financing	(6,025,669)	(2,600,698)
Finance Lease Receivables	(803,779)	(949,203)
Other assets	6,785,221	4,631,594
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	(913,645)	1,878,757
Deposits:		
Demand deposits	(9,271,846)	32,568,814
<i>Wadiah</i> demand deposits	(256,984)	510,949
Savings deposits	25,436,778	36,497,967
<i>Wadiah</i> savings deposits	1,349,877	852,159
Time deposits	55,810,139	30,995,577
Deposits from other banks and financial institutions	8,838,671	3,537,792
Securities sold under agreements to repurchase	12,523,543	25,242,710
Other liabilities	1,252,567	2,673,187
Increase in temporary <i>syirkah</i> funds		
Net cash obtained from operating activities	40,723,121	56,168,473
CASH FLOWS FROM INVESTING ACTIVITIES		
Acceptance of dividends	(228,110)	814
Addition in shares investment	5,857	-
Acquisition of fixed assets	(3,695,364)	(1,822,703)
Decrease (Increase) in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	(1,270,825)	(25,188,955)
Net cash (used for) obtained from investing activities	(5,188,442)	(27,010,844)

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 For the year from January 1 to December 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2019	December 31, 2018
CASH FLOWS FROM FINANCING ACTIVITIES		
Acceptance (payment) of fund borrowings	(9,592,989)	10,829,393
Appropriation for dividends	(16,175,565)	(13,048,441)
Acceptance of loans and subordinated securities	-	487,065
Acceptance of securities issued	12,102,950	9,600,185
Payments of securities issued	(4,419,500)	(8,939,750)
Increase in share capital	-	(81,195)
Net cash used for financing activities	(18,085,104)	(1,152,743)
NET DECREASE IN CASH AND CASH EQUIVALENTS	17,449,575	28,004,886
EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS	(160,251)	(52,076)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	215,757,148	186,617,516
CASH AND CASH EQUIVALENTS AT END OF PERIOD	233,046,472	214,570,326
Cash and cash equivalents at end of year consist of:		
Cash	30,219,214	27,421,625
Current accounts with Bank Indonesia	71,416,449	71,159,442
Current accounts with other banks	10,237,736	12,677,355
Placements with other banks – maturing within three months or less since the acquisition date	113,800,580	86,818,051
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	11,232,450	17,680,675
Total Cash and Cash Equivalents	236,906,429	215,757,148

MANAGEMENT OF THE BANK	SHAREHOLDER
BOARD OF COMMISSIONERS	
- President Commissioner : Andrinof A. Chaniago (Concurrently Independent Commissioner)	Ultimate shareholder :
- Independent Commissioner : A. Fuad Rahmany	- Negara Republik Indonesia : 56,75%
- Independent Commissioner : A. Sonny Keraf	Non ultimate shareholder through capital market (≥ 5%) :
- Independent Commissioner : Rofikoh Rokhim	- No
- Independent Commissioner : Hendrikus Ivo	Non ultimate shareholder not through capital market (≥ 5%) :
- Commissioner : Nicolaus Teguh Budi Harjanto	- No
- Commissioner : Hadiyanto	
- Commissioner : Loeke Larasati Agoestina *)	
BOARD OF DIRECTORS	
- President Director : Sunarso	
- Vice President Director : Catur Budi Harto	
- Director : Priyastomo	
- Director : Supari	
- Director : Handayani	
- Director : Ahmad Solichin Lutfiyanto	
- Director : Haru Koesmahargyo	
- Director : Indra Utoyo	
- Director : Agus Noorsanto	
- Director : Herdy Rosadi Harman	
- Director : Agus Sudiarto	
- Compliance Director : Azizaton Azhimah	
	Jakarta, January 24, 2020 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk
	Sunarso President Director
	Haru Koesmahargyo Director

* Effective after approval by the Financial Services Authority of Indonesia on Fit & Proper Test and comply with the applicable legislation.

Notes :

- The above financial information as of the dates on December 31, 2019 for the period ended on that date mostly acquired from the Consolidated Financial Statements that had been audited by Purwantono, Sungkoro & Surja ("PSS"), a member of Ernst & Young Global Limited with Partner Responsible is Danil Setiadi Handaja, CPA, auditor independen, dated January 24, 2020, with an unmodified opinion. Because the above financial information was captured from the Consolidated Financial Statements, Therefore the stated information is not a completed presentation of the Consolidated Financial Statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - Financial Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016 On "Changes in the Financial Services Authority Regulation No. 6/POJK.03/2015 On Transparency and publication of the Bank Reports " .
 - Financial Services Authority Regulation No. 34/POJK.03/2016 dated September 22, 2016 on "Changes in the Financial Services Authority Regulation No. 11/SEOJK.03/2015 on Minimum Capital Requirement for Commercial Banks"
 - Circular of the Financial Services Authority No. 43/SEOJK.03/2016 dated September, 28 2016 regarding the " Transparency and Publication Reports General Bank Conventional "
 - The Regulation No. X.K.2, Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-346/BL/2011 July 5, 2011 on "The Obligation of Periodic Financial Reporting of the Issuer or Public Company".
 - The Regulation No. VIII.G.7 Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies" .
- On September 26, 2019, the Bank had acquired PT Asuransi Bringin Sejahtera Artamakmur ("BRINS") shares amounting to 90% of the total shares issued by BRINS.
- The Foreign currency exchange rate for 1 USD as of December 31, 2019 and December 31, 2018 are respective Rp13.882,50 dan Rp14.380,00.
- The net income per share is calculated by dividing the net income attributable to owners of Parent Entity by the weighted average number of the issued shares and fully paid during the year.