

BALANCE SHEETS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
ASSETS					
1.	Cash	27,170,584	24,437,571	27,421,625	24,798,037
2.	Placements with Bank Indonesia	131,360,496	97,260,008	139,433,897	103,225,325
3.	Placements with other banks	28,378,628	16,783,506	28,583,614	15,477,253
4.	Spot and derivative receivables	469,342	145,928	485,810	162,912
5.	Securities				
	a. Measured at fair value through profit and loss	1,978,938	501,467	3,762,448	1,764,034
	b. Available for sale	92,580,009	119,934,114	98,560,399	125,333,068
	c. Held to maturity	34,733,979	41,761,290	46,763,950	50,959,716
	d. Loans and receivables	27,442,690	10,654,353	27,442,690	10,654,353
6.	Securities sold under repurchase agreement (repo)	36,703,287	12,200,619	36,703,287	12,200,619
7.	Securities purchased with agreement to resell (reverse repo)	9,396,553	16,496,292	9,396,553	18,011,026
8.	Acceptances receivables	11,583,506	5,637,833	11,643,003	5,693,425
9.	Loans				
	a. Measured at fair value through profit and loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	804,356,813	708,011,042	820,028,537	718,992,665
10.	Sharia financing	-	-	19,681,260	17,287,612
11.	Finance lease receivables	-	-	3,321,846	2,385,483
12.	Investments in shares	9,721,187	6,727,814	460,146	83,149
13.	Impairment on financial assets -/-				
	a. Securities	-	-	(758)	(758)
	b. Loans	(34,569,880)	(29,062,262)	(35,017,981)	(29,423,380)
	c. Others	-	-	(50)	(50)
14.	Intangible assets	-	-	490,464	491,128
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	36,448,565	32,692,513	37,925,236	33,990,807
	Accumulated depreciation on premises and equipment -/-	(10,383,777)	(8,674,305)	(11,010,377)	(9,238,772)
16.	Aset non produktif				
	a. Abandoned properties	21,322	24,151	21,322	24,151
	b. Foreclosed assets	44,440	34,542	231,783	362,576
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	4,772,857	2,989,066	5,114,653	3,286,732
20.	Other assets	21,990,500	17,882,524	25,476,677	20,948,120
	TOTAL ASSETS	1,234,200,039	1,076,438,066	1,296,898,292	1,127,447,489

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(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
1.	Demand deposits	176,404,505	144,432,274	178,097,981	145,529,168
2.	Savings deposits	378,908,837	342,759,191	379,918,705	343,420,737
3.	Time deposits	342,719,222	316,135,105	357,413,513	326,417,937
4.	Revenue sharing Investment	-	-	28,838,538	26,288,608
5.	Liabilities to Bank Indonesia	218,788	167,472	218,788	167,472
6.	Liabilities to other banks	9,771,783	6,065,850	9,798,567	5,906,797
7.	Spot and derivative payable	327,892	197,633	332,343	200,858
8.	Liabilities on securities sold under repurchase agreements	37,379,394	12,136,684	37,379,394	12,136,684
9.	Acceptances payable	11,583,506	5,637,833	11,643,003	5,693,425
10.	Securities issued	31,074,676	30,323,802	31,190,215	30,619,658
11.	Fund borrowings	39,856,808	29,265,900	41,915,043	30,379,250
12.	Margin deposits received	14,684	14,224	17,800	18,679
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	24,921,364	24,254,891	34,859,071	32,660,438
16.	Profit sharing Investment	-	-	-	-
	TOTAL LIABILITIES	1,053,181,459	911,390,859	1,111,622,961	959,439,711
EQUITY					
17.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	(2,418,948)	(2,418,948)	(2,418,948)	(2,418,948)
18.	Additional Paid-in Capital				
	a. Agio	2,773,858	2,773,858	2,773,858	2,773,858
	b. Disagio -/-	-	-	(81,195)	-
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	425,334	-	437,641	443,016
19.	Other comprehensive gain (loss)				
	a. Translation adjustment from foreign currency	49,220	54,199	49,850	54,199
	b. Gain (loss) on value changes of financial assets categorized as available for sale	(1,919,488)	1,621,265	(2,070,378)	1,813,625
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	13,824,692	13,824,692	13,824,692	13,824,692
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	1,143,354	705,117	1,154,343	706,403
	g. Income tax of other comprehensive Income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning				
	a. Previous years	126,248,607	110,827,813	127,689,218	111,759,963
	b. Current year	31,701,975	28,469,235	32,418,486	29,045,049
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	181,018,580	165,047,207	182,967,543	167,191,833
25.	Minority interest			2,307,788	815,945
	TOTAL EQUITIES	181,018,580	165,047,207	185,275,331	168,007,778
	TOTAL LIABILITIES AND EQUITIES	1,234,200,039	1,076,438,066	1,296,898,292	1,127,447,489

STATEMENTS OF PROFIT AND LOSS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the periods from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest expenses					
1.	Interest income				
	a. Rupiah	101,480,501	93,542,614	106,684,546	98,170,485
	b. Foreign currencies	4,856,326	4,711,165	4,899,173	4,750,623
2.	Interest expenses				
	a. Rupiah	27,699,591	25,052,629	30,145,961	27,108,026
	b. Foreign currencies	3,728,876	2,772,604	3,771,069	2,786,257
	Net interest income (expenses)	74,908,360	70,428,546	77,666,689	73,026,825
3.	Premium Income	-	-	4,178,213	3,788,965
4.	Expense Claims	-	-	3,232,491	3,403,551
	Premium Income (Expense Claims) Net	-	-	945,722	385,414
	Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net	74,908,360	70,428,546	78,612,411	73,412,239
B. Other Operating Income and Expenses					
1.	Other Operating Income				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	1,554	3,217	-	55,556
	ii. Loans	-	-	-	-
	iii. Spot and derivative	796,222	399,826	796,427	399,929
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	578,074	705,361	916,626	784,667
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	439,963	-	154,452	2,122
	e. Dividend	207,412	41,903	12,537	173
	f. Gain from investment in shares with equity method	1,482	56	1,482	40
	g. Fees/commissions and administrative	11,900,466	10,303,072	12,205,763	10,608,216
	h. Correction on allowance for impairment	-	-	283,986	-
	i. Other income	9,157,951	7,463,696	9,346,450	7,647,099
2.	Other Operating Expenses				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	-	43,269	-
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	-	-	28	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	2,574	-	-	166
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	303,737	224,295	78	217,974
	e. Impairment				
	i. Securities	-	-	-	-
	ii. Loans	17,441,749	16,659,697	17,592,891	16,792,106
	iii. Sharia financing	-	-	470,984	202,009
	iv. Other financial assets	-	-	12,803	2,273
	f. Losses related to operational risk	191,080	470,029	191,080	470,029
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	190	-	68,973	77,747
	i. Losses from decreases in value of non financial assets	-	-	3	-
	j. Salaries and employee benefits	20,752,724	18,902,404	21,797,972	19,875,155
	k. Promotion expenses	1,675,031	1,262,035	1,717,812	1,295,973
	l. Other expenses	16,829,791	15,673,610	18,689,815	17,167,703
	Other Operating Income (expenses)	(34,113,752)	(34,274,939)	(36,867,985)	(36,603,333)
	INCOME FROM OPERATIONS	40,794,608	36,153,607	41,744,426	36,808,906
NON OPERATING INCOME AND EXPENSES					

STATEMENTS OF PROFIT AND LOSS
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(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
1.	Gain (losses) from sale of premises and equipment	2,922	13,746	6,332	14,470
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	534	183,377	2,936	199,860
	NON OPERATING PROFIT (LOSS)	3,456	197,123	9,268	214,330
	PROFIT (LOSS) BEFORE INCOME TAX	40,798,064	36,350,730	41,753,694	37,023,236
	Income tax expenses				
	a. Estimated current tax -/-	9,845,709	9,064,650	10,008,819	9,267,997
	b. Deferred tax income (expenses)	(749,620)	(1,183,155)	(673,611)	(1,289,810)
	PROFIT (LOSS) AFTER INCOME TAX - NET	31,701,975	28,469,235	32,418,486	29,045,049
	OTHER COMPREHENSIVE INCOME				
	1 . Items that will not be reclassified to profit or loss				
	a. Gain on fixed asset revaluation	-	-	-	-
	b. Gains (losses) on defined benefit actuarial of manfaat pasti program	584,315	67,307	601,819	61,655
	c. Parts of other comprehensive income of associates	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will not be reclassified to profit or loss	(146,078)	(16,827)	(150,455)	(15,414)
	2 . Items that will be reclassified to profit or loss				
	a. Adjustments due to the translation of financial statements in foreign currencies	(4,980)	30,709	(4,349)	30,709
	b. Gains (losses) from changes in the value of financial assets as available for sale	(4,721,004)	2,023,166	(5,141,381)	2,286,250
	c. The effective portion of cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will be reclassified to profit or loss	1,180,251	(505,792)	1,216,705	(527,459)
	Other comprehensive income of the current year - net of applicable income tax	(3,107,496)	1,598,563	(3,477,661)	1,835,741
	TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR	28,594,479	30,067,798	28,940,825	30,880,790
	Profit attributable to:				
	OWNER	31,701,975	28,469,235	32,351,133	28,997,141
	NON INTEREST CONTROL			67,353	47,908
	TOTAL INCOME OF CURRENT YEAR	31,701,975	28,469,235	32,418,486	29,045,049
	Total Income (Loss) Other Comprehensive attributable to:				
	OWNER	28,594,479	30,067,798	28,910,721	30,808,443
	NON INTEREST CONTROL			30,104	72,347
	TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR	28,594,479	30,067,798	28,940,825	30,880,790
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	13,048,441	10,478,309	-	-
	EARNINGS PER SHARE	259.35	232.90	264.66	236.93

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
I	COMMITMENT RECEIVABLES				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	20,200,385	11,742,609	20,200,385	11,742,609
	3 Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	39,528	18,834
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	54,611,380	42,729,362	54,611,380	42,729,362
	- Foreign currencies	20,775,860	20,270,528	20,775,860	20,270,528
	b. Others				
	i. Committed	-	-	1,614,238	995,695
	ii. Uncommitted	53,811,185	43,005,385	53,811,185	43,005,385
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	1,900	53,228
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	6,197,022	6,557,168	6,204,248	6,567,809
	b. Local letters of credit	2,443,023	2,406,332	2,489,443	2,412,862
	4 Outstanding sales position on spot and derivative	22,407,328	20,728,506	22,407,320	20,728,506
	5 Others	-	-	65,330	105,497
III.	CONTINGENT RECEIVABLES				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,823	4,177	112,273	70,905
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
	1 Guarantees issued				
	a. Rupiah	19,484,535	15,886,078	19,610,811	16,033,717
	b. Foreign currencies	26,329,441	17,995,548	25,275,240	17,996,663
	2 Others	-	-	-	-

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1.	Spot	1,090,080	1,090,080	-	2,067	1,297
2.	Forward	7,757,171	7,757,171	-	72,275	90,471
3.	Option	-	-	-	-	-
	a. Purchased	2,694,221	2,694,221	-	-	20,774
	b. Written	2,694,221	2,694,221	-	23,951	-
4.	Future	-	-	-	-	-
5.	Swap	22,728,181	22,728,181	-	276,071	56,195
6.	Others	-	-	-	-	-
B. Interest Rate Related						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	6,829,081	6,829,081	-	69,307	91,211
5.	Others	-	-	-	-	-
C. Others						
		3,941,285	3,941,285	-	25,671	67,944
TOTAL		47,734,240	47,734,240	-	469,342	327,892

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		December 31, 2018						December 31, 2017					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II. THIRD PARTIES													
1.	Placements with other banks												
	a. Rupiah	3,380,524	-	-	-	-	3,380,524	3,239,545	-	-	-	-	3,239,545
	b. Foreign currencies	24,098,104	-	-	-	-	24,098,104	13,516,826	-	-	-	-	13,516,826
2.	Spot and derivative receivables												
	a. Rupiah	397,436	-	-	-	-	397,436	81,113	-	-	-	-	81,113
	b. Foreign currencies	71,906	-	-	-	-	71,906	64,815	-	-	-	-	64,815
3.	Securities												
	a. Rupiah	113,615,412	-	-	-	-	113,615,412	122,142,364	-	-	-	-	122,142,364
	b. Foreign currencies	43,120,204	-	-	-	-	43,120,204	50,708,861	-	-	-	-	50,708,861
4.	Securities sold with agreement to repurchase												
	a. Rupiah	30,897,273	-	-	-	-	30,897,273	9,556,165	-	-	-	-	9,556,165
	b. Foreign currencies	5,806,014	-	-	-	-	5,806,014	2,644,454	-	-	-	-	2,644,454
5.	Securities purchased with agreement to resell (reverse repo)												
	a. Rupiah	9,396,553	-	-	-	-	9,396,553	16,496,292	-	-	-	-	16,496,292
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	11,583,506	-	-	-	-	11,583,506	5,637,833	-	-	-	-	5,637,833
7.	Loans												
	a. Micro, small and medium loans (UMKM)												
	i. Rupiah	341,416,783	16,809,917	1,299,892	1,610,815	6,194,359	367,331,766	296,474,646	17,936,316	1,140,861	1,273,575	5,120,708	321,946,106
	ii. Foreign currencies	1,183,276	54,002	-	-	-	1,237,278	638,070	59,862	-	-	21,346	719,278
	b. Non UMKM												
	i. Rupiah	335,246,524	9,303,795	663,280	446,699	3,944,434	349,604,732	302,450,465	7,558,471	732,416	1,280,053	1,981,039	314,002,444
	ii. Foreign currencies	80,030,427	2,978,286	143,333	54,053	2,875,808	86,081,907	64,532,541	3,394,524	538,868	1,520,457	659,379	70,645,769
	c. Restructured loans												
	i. Rupiah	25,053,596	10,288,331	1,060,499	876,970	4,253,419	41,532,815	19,375,176	9,527,288	1,096,155	1,265,008	2,633,707	33,897,334
	ii. Foreign currencies	1,815,242	2,989,957	-	54,053	2,710,733	7,569,985	1,694,765	3,421,532	538,868	1,387,901	677,904	7,720,970
	d. Property loans	751,611	316,448	-	-	23,904	1,091,963	1,209,730	24,716	538,547	-	71,223	1,844,216
8.	Investments in shares	9,721,187	-	-	-	-	9,721,187	6,727,814	-	-	-	-	6,727,814
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	1,650,000	-	-	-	-	1,650,000	-	-	-	-	-	-
11.	Commitments and contingencies												
	a. Rupiah	109,907,624	615,914	6,652	37,095	-	110,567,285	90,183,605	500,417	54,024	2,005	-	90,740,051
	b. Foreign currencies	72,902,097	-	182,907	157	-	73,085,161	57,932,152	175,604	2,321	272	-	58,110,349
12.	Repossessed assets	14,206	-	5,858	5,355	19,021	44,440	7,584	-	7,468	588	18,902	34,542

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		December 31, 2018					December 31, 2017						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
III.	OTHER INFORMATIONS												
1.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia												-
	b. To others												-
2.	Total allowance for impairment of financial assets to earning assets						34,569,880						29,062,262
3.	Total required allowance for possible losses on earning assets						24,835,011						19,801,316
4.	Percentage of UMKM loans to total loans						45.82%						45.57%
5.	Percentage of UMK loans to total loans						40.27%						39.87%
6.	Percentage of UMKM debtors to total debtors						82.75%						81.57%
7.	Percentage of UMK debtors to total debtors						82.34%						80.76%
8.	Others												
	a. Chanelling of loans						3,310,035						3,653,700
	b. Mudharabah Muqayyadah financing						-						-
	c. Written off on earning assets						12,179,405						9,528,689
	d. Recovery of written off on earning assets						6,200,141						5,044,147
	e. Written off on earning assets with elimination of right to collect						-						-

ALLOWANCES FOR POSSIBLE LOSSES

No.	DESCRIPTION	December 31, 2018				December 31, 2017				
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning		
		Individual	Collective	General	Specific	Individual	Collective	General	Specific	
1.	Placements with other banks	-	-	283,786	-	-	-	-	167,835	-
2.	Spot and derivative receivables	-	-	4,693	-	-	-	-	1,459	-
3.	Securities	-	-	429,937	-	-	-	-	254,614	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	-	-	-	-	-	9,642	-
6.	Acceptances receivables	-	-	115,835	-	-	-	-	56,378	-
7.	Loans	16,465,491	18,104,389	7,579,781	15,843,660	12,831,413	16,230,849	6,641,992	12,222,740	-
8.	Investments in shares	-	-	16	-	-	-	-	730	-
9.	Temporary investment	-	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	32,761	-	-	-	-	17,473	-
11.	Administrative account transactions	-	-	544,540	-	-	-	-	428,451	-

**CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017**

(In Millions of Rupiah)

POS-POS	December 31, 2018		December 31, 2017	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
COMPONENTS				
I. CORE CAPITAL	164,924,546	172,358,004	154,668,699	159,087,145
1. Common Equity Tier 1	164,924,546	172,358,004	154,668,699	159,087,145
1.1. Paid in Capital (after deducting Treasury Stock)	6,111,861	6,111,861	6,111,861	6,111,861
a. Common stock	6,111,861	6,111,861	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
1.2. Disclosed Reserves	173,305,084	172,705,454	158,200,691	157,400,369
1.2.1. Incremental Factors:	175,257,520	174,797,796	158,230,228	157,443,602
1.2.1.1. Other comprehensive income	13,873,912	13,873,912	15,500,155	15,500,155
1.2.1.1.1. Excess translation adjustment of financial statement	49,220	49,220	54,202	54,202
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	-	-	1,621,261	1,621,261
1.2.1.1.3. Fixed asset revaluation surplus	13,824,692	13,824,692	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	161,383,608	160,923,884	142,730,073	141,943,447
1.2.1.1.1. Agio	410,340	410,340	410,340	410,340
1.2.1.1.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.1.3. Previous years profit	126,248,608	125,608,444	110,827,813	109,844,759
1.2.1.1.4. Current year profit	31,701,975	31,882,415	28,469,235	28,665,396
1.2.1.1.5. Fund for paid-in capital	-	-	-	267
1.2.1.1.6. Others	-	-	-	-
1.2.2. Offsetting Factors:	1,952,436	2,092,342	29,537	43,233
1.2.2.1. Pendapatan Komprehensif Lainnya	1,919,488	1,971,392	-	-
1.2.2.1.1. Difference in less translation of financial statements	-	-	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	1,919,488	1,971,392	-	-
1.2.2.2. Other disclosed reserves	32,948	120,950	29,537	43,233
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	71,755	-	-
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.1.1.6. Required regulatory provision on non productive asset	32,948	36,851	29,537	33,890
1.2.1.1.6. Others	-	12,344	-	9,343
1.3. Non controlling interest	-	1,930,927	-	410,067
1.4. Deduction factor of Common Equity Tier 1	14,492,399	8,390,238	9,643,853	4,835,152
1.4.1. Deferred tax	4,772,857	4,984,023	2,989,066	3,137,065
1.4.2. Goodwill	-	468,722	-	65,246
1.4.3. Difference in other intangible assets	-	8,076	-	6,198
1.4.4. Equity investment which can be calculated as deduction factor	9,719,542	2,929,417	6,654,787	1,626,643
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of December 31, 2018 and 2017

(In Millions of Rupiah)

POS-POS	December 31, 2018		December 31, 2017	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
2. Additional Tier 1 (AT 1) *	-	-	-	-
2.1. Capital instrument which can be calculated as AT-1	-	-	-	-
2.2. Additional paid-in capital	-	-	-	-
2.3. Deduction factor Tier 1	-	-	-	-
2.3.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
II. Supplementary Capital (Tier 2)	8,693,875	10,029,307	7,083,240	8,306,990
1. Capital instrument which can be calculated as Tier 2	450,000	1,450,000	-	1,000,000
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase	450,000	1,450,000	-	1,000,000
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
d. Mandatory convertible bond	-	-	-	-
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)	-	-	-	-
f. Amortization based on the remaining period (-/-)	-	-	-	-
2. Additional paid-in capital	-	-	-	-
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)	8,243,875	8,616,154	7,083,240	7,306,990
4. Tier 2 deduction factor	-	36,847	-	-
4.1. Sinking Fund	-	-	-	-
4.2. Investment in Tier 2 instruments in other bank	-	36,847	-	-
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
TOTAL MODAL	173,618,421	182,387,311	161,751,939	167,394,135
	December 31, 2018		December 31, 2017	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
RISK WEIGHTED ASSET (RWA)				
RWA FOR CREDIT RISK	659,319,661	690,764,915	566,659,194	591,391,731
RWA FOR MARKET RISK	11,078,731	11,229,322	6,889,063	6,986,505
RWA FOR OPERATIONAL RISK	148,209,848	152,229,031	130,967,728	134,420,827
TOTAL RWA	818,608,240	854,223,268	704,515,985	732,799,063
CAR ACCORDING TO RISK PROFILE (%)	9.53%	9.53%	9.57%	9.57%
CAR FULFILLMENT ALLOCATION				
From CET1 (%)	8.47%	8.36%	8.56%	8.44%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	1.06%	1.17%	1.01%	1.13%
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RISK WEIGHTED ASSET (RWA)				
RWA FOR CREDIT RISK	659,319,661	690,764,915	566,659,194	591,39

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of December 31, 2018 and 2017

(In %)

Rasio	December 31, 2018	December 31, 2017
Performance Ratios		
1. Capital Adequacy Ratio	21.21	22.96
2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.41	1.38
3. Non performing earning assets to total earning assets	1.62	1.59
4. Allowance for impairment of financial assets to earning assets	3.26	3.11
5. NPL <i>gross</i>	2.14	2.10
6. NPL <i>net</i>	0.92	0.88
7. Return on Asset (ROA)	3.68	3.69
8. Return on Equity (ROE)	20.49	20.03
9. Net Interest Margin (NIM)	7.45	7.93
10. Operating Expenses to Operating Income (BOPO)	68.48	69.14
11. Loan to Deposit Ratio (LDR)	89.57	88.13
12. Net Stable Funding Ratio (NSFR)		
a. Individual	133.50	
b. Consolidated	133.50	
Compliance		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
b. Percentage of lending in excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Reserve requirement - Rupiah	7.16	6.52
b. Reserve requirement - Foreign currencies	8.01	8.15
3. Net Open Position (overall)	3.73	4.22

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the year from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2018	December 31, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Revenue received		
Receipt of interest and investments	102,362,129	100,171,404
Sharia income	3,124,446	2,819,042
Premium Income	4,178,213	3,788,965
Expenses paid	-	-
Interest expense	(32,166,798)	(28,319,937)
Sharia expenses	(1,375,637)	(1,241,591)
Expense claim	(3,232,491)	(3,403,551)
Recoveries of written off loans	6,209,437	5,050,713
Other operating income	16,764,733	13,720,663
Other operating expenses	(42,138,028)	(32,309,044)
Non-operating income - net	27,818	216,325
Payment of income tax and tax bill	(9,668,009)	(9,037,947)
Cash flows before changes in operating assets and liabilities	44,085,813	51,455,042
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	190,262	(390,262)
Securities and Government Recapitalization Bonds at fair value through profit or loss	(2,566,448)	(702,761)
Export bills	(16,788,338)	925,822
Securities purchased under resale agreements	8,614,473	(16,453,656)
Loans	(113,206,894)	(85,060,312)
Sharia receivables and financing	(2,600,698)	(258,240)
Finance Lease Receivables	(949,203)	(305,667)
Other assets	4,631,594	(9,154,866)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	1,878,757	1,153,159
Deposits:		
Demand deposits	32,568,814	4,110,149
<i>Wadiah</i> demand deposits	510,949	639,058
<i>Mudharabah</i> demand deposits	153,729	139,535
Savings deposits	36,497,967	45,310,331
<i>Wadiah</i> savings deposits	852,159	572,891
<i>Mudharabah</i> savings deposits	388,625	287,363
Time deposits	30,995,577	33,388,560
<i>Mudharabah</i> time deposits	644,468	2,682,191
Deposits from other banks and financial institutions	3,537,792	3,363,829
Securities sold under agreements to repurchase	25,242,710	4,834,286
Other liabilities	2,673,187	2,530,874
Net cash obtained from operating activities	57,355,295	39,067,326
CASH FLOWS FROM INVESTING ACTIVITIES		
Acceptance of dividends	814	40
Acquisition of fixed assets aset tetap	(1,822,703)	(2,006,347)
(Increase) decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	(25,188,955)	(28,915,361)
Net cash (used for) obtained from investing activities	(27,010,844)	(30,921,668)

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 For the year from January 1 to December 31, 2018 and 2017

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	December 31, 2018	December 31, 2017
CASH FLOWS FROM FINANCING ACTIVITIES		
Acceptance (payment) of fund borrowings	10,829,393	(5,663,083)
Appropriation for dividends	(13,048,441)	(10,483,777)
Acceptance of loans and subordinated securities	487,065	(22,060)
Acceptance of securities issued	9,600,185	10,242,963
Payments of securities issued	(8,939,750)	(4,921,000)
Added share capital	(81,195)	-
Net cash used for financing activities	(1,152,743)	(10,846,957)
NET DECREASE IN CASH AND CASH EQUIVALENTS	29,191,708	(2,701,299)
EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS	(52,076)	(427)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	186,617,516	189,319,242
CASH AND CASH EQUIVALENTS AT END OF YEAR	215,757,148	186,617,516
Cash and cash equivalents at end of year consist of:		
Cash	27,421,625	24,798,037
Current accounts with Bank Indonesia	71,159,442	58,155,479
Current accounts with other banks	12,677,355	6,132,512
Placements with other banks – maturing within three months or less since the acquisition date	86,818,051	54,766,500
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	17,680,675	42,764,988
Total Cash and Cash Equivalents	215,757,148	186,617,516

