

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)	Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)
<b>ASSETS</b>					
1.	Cash	22,388,870	27,170,584	22,686,796	27,421,625
2.	Placements with Bank Indonesia	89,980,014	131,360,496	96,724,173	139,433,897
3.	Placements with other banks	31,076,317	28,378,628	29,305,167	28,583,614
4.	Spot and derivative receivables	318,539	469,342	335,008	485,810
5.	Securities				
	a. Measured at fair value through profit and loss	9,689,712	1,978,938	11,783,806	3,762,256
	b. Available for sale	89,186,839	92,580,009	95,410,406	98,560,399
	c. Held to maturity	29,447,286	34,733,979	39,741,800	46,764,142
	d. Loans and receivables	22,966,061	27,442,690	22,966,791	27,442,690
6.	Securities sold under repurchase agreement (repo)	27,811,458	36,703,287	27,811,458	36,703,287
7.	Securities purchased with agreement to resell (reverse repo)	23,137,372	9,396,553	24,081,797	9,396,553
8.	Acceptances receivables	7,587,726	11,583,506	7,587,726	11,643,003
9.	Loans				
	a. Measured at fair value through profit and loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	844,555,967	804,356,813	862,136,674	820,028,537
10.	Sharia financing	-	-	21,981,425	19,681,260
11.	Finance lease receivables	-	-	3,805,688	3,321,846
12.	Investments in shares	9,922,088	9,721,187	460,990	460,146
13.	Impairment on financial assets -/-				
	a. Securities	-	-	(758)	(758)
	b. Loans	(38,285,277)	(34,569,880)	(38,848,157)	(35,017,981)
	c. Others	-	-	(50)	(50)
14.	Intangible assets	-	-	490,223	490,464
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	40,392,919	36,448,565	42,104,106	37,925,236
	Accumulated depreciation on premises and equipment -/-	(11,163,523)	(10,383,777)	(11,815,251)	(11,010,377)
16.	Aset non produktif				
	a. Abandoned properties	20,425	21,322	20,425	21,322
	b. Foreclosed assets	47,261	44,440	65,483	231,783
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	4,556,085	4,772,857	4,932,421	5,114,653
20.	Other assets	20,762,104	21,990,500	24,449,147	25,476,677
	<b>TOTAL ASSETS</b>	<b>1,224,398,243</b>	<b>1,234,200,039</b>	<b>1,288,195,552</b>	<b>1,296,898,292</b>

**BALANCE SHEETS**  
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As of June 30, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)	Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits	162,277,883	176,404,505	163,454,723	178,097,981
2.	Savings deposits	365,825,512	378,908,837	366,805,907	379,918,705
3.	Time deposits	371,289,326	342,719,222	386,796,020	357,413,513
4.	Revenue sharing Investment	-	-	27,997,617	28,838,538
5.	Liabilities to Bank Indonesia	54,502	218,788	54,502	218,788
6.	Liabilities to other banks	11,242,984	9,771,783	10,979,289	9,798,567
7.	Spot and derivative payable	311,560	327,892	333,540	332,343
8.	Liabilities on securities sold under repurchase agreements	-	-	-	-
9.	Acceptances payable	27,909,174	37,379,394	27,909,174	37,379,394
10.	Securities issued	7,587,726	11,583,506	7,587,726	11,643,003
11.	Fund borrowings	34,520,799	31,074,676	34,680,753	31,190,215
12.	Fund borrowings	31,162,075	39,856,808	33,700,163	41,915,043
12.	Margin deposits received	14,893	14,684	16,373	17,800
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	25,921,086	24,921,364	37,038,974	34,859,071
16.	Profit sharing Investment	-	-	-	-
	<b>TOTAL LIABILITIES</b>	<b>1,038,117,520</b>	<b>1,053,181,459</b>	<b>1,097,354,761</b>	<b>1,111,622,961</b>
<b>EQUITY</b>					
17.	Share capital	-	-	-	-
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	(2,106,014)	(2,418,948)	(2,106,014)	(2,418,948)
18.	Additional Paid-in Capital	-	-	-	-
	a. Agio	2,981,523	2,773,858	2,981,523	2,773,858
	b. Disagio -/-	-	-	(81,195)	(81,195)
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	16,667	425,334	30,061	437,641
19.	Other comprehensive gain (loss)	-	-	-	-
	a. Translation adjustment from foreign currency	46,114	49,220	46,352	49,850
	b. Gain (loss) on value changes of financial assets categorized as available for sale	219,926	(1,919,488)	197,553	(2,070,378)
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	16,802,718	13,824,692	16,989,664	13,824,692
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	-	-	-	-
	g. Income tax of other comprehensive Income	1,151,878	1,143,354	1,159,340	1,154,343
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve	-	-	-	-
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning	-	-	-	-
	a. Previous years	141,775,017	126,248,607	143,933,854	127,689,218
	b. Current year	16,202,918	31,701,975	16,162,860	32,418,486
	<b>TOTAL EQUITIES ATRIBUTABLE TO OWNERS</b>	<b>186,280,723</b>	<b>181,018,580</b>	<b>188,503,974</b>	<b>182,967,543</b>
25.	Minority interest	-	-	2,336,817	2,307,788
	<b>TOTAL EQUITIES</b>	<b>186,280,723</b>	<b>181,018,580</b>	<b>190,840,791</b>	<b>185,275,331</b>
	<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>1,224,398,243</b>	<b>1,234,200,039</b>	<b>1,288,195,552</b>	<b>1,296,898,292</b>

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to June 30, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)	Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest Income and Interest expenses</b>					
<b>1.</b>	<b>Interest income</b>				
	a. Rupiah	54,487,131	48,701,461	57,348,576	51,187,654
	b. Foreign currencies	2,633,002	2,456,372	2,677,074	2,461,510
<b>2.</b>	<b>Interest expenses</b>				
	a. Rupiah	16,213,148	12,442,677	17,616,944	13,619,237
	b. Foreign currencies	2,440,944	1,778,797	2,483,709	1,780,242
	<b>Net interest income (expenses)</b>	<b>38,466,041</b>	<b>36,936,359</b>	<b>39,924,997</b>	<b>38,249,685</b>
<b>3.</b>	<b>Premium Income</b>	-	-	2,209,105	2,038,478
<b>4.</b>	<b>Expense Claims</b>	-	-	2,091,472	1,621,324
	<b>Premium Income (Expense Claims) Net</b>	-	-	<b>117,633</b>	<b>417,154</b>
	<b>Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net</b>	<b>38,466,041</b>	<b>36,936,359</b>	<b>40,042,630</b>	<b>38,666,839</b>
<b>B. Other Operating Income and Expenses</b>					
<b>1.</b>	<b>Other Operating Income</b>				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	39,239	-	105,662	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	636,021	-	-
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	548,251	421,481	716,204	580,970
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	338,495	66,844	335,750	709,875
	e. Dividend	152,627	58,070	1,559	11,733
	f. Gain from investment in shares with equity method	6,395	720	6,395	720
	g. Fees/commissions and administrative	6,201,063	5,508,368	6,288,734	5,587,078
	h. Correction on allowance for impairment	-	-	7	148,921
	i. Other income	4,744,014	3,101,562	4,930,413	3,238,521
<b>2.</b>	<b>Other Operating Expenses</b>				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	12,030	-	68,119
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	271,193	-	271,302	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment				
	i. Securities	-	-	-	-
	ii. Loans	9,532,132	10,257,436	9,643,946	10,280,983
	iii. Sharia financing	-	-	108,231	92,795
	iv. Other financial assets	-	-	31,591	-
	f. Losses related to operational risk	512,105	155,988	512,105	155,988
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	-	-	67,408	34,088
	i. Losses from decreases in value of non financial assets	222,470	-	222,470	-
	j. Salaries and employee benefits	11,178,445	10,108,640	11,816,572	10,615,496
	k. Promotion expenses	810,078	543,095	833,242	554,466
	l. Other expenses	7,995,991	7,671,726	9,014,585	8,662,578
	<b>Other Operating Income (expenses)</b>	<b>(18,492,330)</b>	<b>(18,955,849)</b>	<b>(20,136,728)</b>	<b>(20,186,695)</b>
	<b>INCOME FROM OPERATIONS</b>	<b>19,973,711</b>	<b>17,980,510</b>	<b>19,905,902</b>	<b>18,480,144</b>

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to June 30, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)	Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)
<b>NON OPERATING INCOME AND EXPENSES</b>					
1.	Gain (losses) from sale of premises and equipment	348	1,864	645	1,883
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	(59,140)	6,809	(45,845)	7,234
	<b>NON OPERATING PROFIT (LOSS)</b>	<b>(58,792)</b>	<b>8,673</b>	<b>(45,200)</b>	<b>9,117</b>
	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>19,914,919</b>	<b>17,989,183</b>	<b>19,860,702</b>	<b>18,489,261</b>
	Income tax expenses				
a.	Estimated current tax -/-	4,211,206	3,956,907	4,281,539	4,067,434
b.	Deferred tax income (expenses)	(499,205)	(523,196)	(583,697)	(517,999)
	<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>	<b>16,202,918</b>	<b>14,555,472</b>	<b>16,162,860</b>	<b>14,939,826</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>1 . Items that will not be reclassified to profit or loss</b>					
a.	Gain on fixed asset revaluation	2,978,026	-	3,202,089	-
b.	Gains (losses) on defined benefit actuarial of manfaat pasti program	11,366	29,744	6,322	41,261
c.	Parts of other comprehensive income of associates	-	-	-	-
d.	Others	-	-	-	-
e.	Income tax related to items that will not be reclassified to profit or loss	(2,842)	(7,436)	(1,581)	(10,315)
<b>2 . Items that will be reclassified to profit or loss</b>					
a.	Adjustments due to the translation of financial statements in foreign currencies	(3,106)	(2,905)	(3,498)	(2,905)
b.	Gains (losses) from changes in the value of financial assets as available for sale	2,852,551	(5,021,844)	3,003,512	(5,402,440)
c.	The effective portion of cash flow hedges	-	-	-	-
d.	Others	-	-	-	-
e.	Income tax related to items that will be reclassified to profit or loss	(713,137)	1,255,461	(721,904)	1,287,466
	Other comprehensive income of the current year - net of applicable income tax	5,122,858	(3,746,980)	5,484,940	(4,086,933)
	<b>TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR</b>	<b>21,325,776</b>	<b>10,808,492</b>	<b>21,647,800</b>	<b>10,852,893</b>
<b>Profit attributable to:</b>					
	OWNER	16,202,918	14,555,472	16,164,575	14,889,928
	NON INTEREST CONTROL			(1,715)	49,898
	<b>TOTAL INCOME OF CURRENT YEAR</b>	<b>16,202,918</b>	<b>14,555,472</b>	<b>16,162,860</b>	<b>14,939,826</b>
<b>Total Income (Loss) Other Comprehensive attributable to:</b>					
	OWNER	21,325,776	10,808,492	21,598,977	10,836,934
	NON INTEREST CONTROL			48,823	15,959
	<b>TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR</b>	<b>21,325,776</b>	<b>10,808,492</b>	<b>21,647,800</b>	<b>10,852,893</b>
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	<b>DIVIDEND</b>	<b>16,175,567</b>	<b>13,048,441</b>	<b>-</b>	<b>-</b>
	<b>EARNINGS PER SHARE</b>	<b>132.53</b>	<b>119.08</b>	<b>132.21</b>	<b>121.81</b>

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of June 30, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)	Jun 30, 2019 (Audited)	Dec 31, 2018 (Audited)
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	12,231,483	20,200,385	12,231,483	20,200,385
	3 Others	-	-	-	-
<b>II</b>	<b>COMMITMENT PAYABLES</b>				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	31,766	39,528
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	55,996,323	54,611,380	55,996,323	54,611,380
	- Foreign currencies	5,132,933	20,775,860	5,132,933	20,775,860
	b. Others				
	i. Committed	-	-	1,367,723	1,614,238
	ii. Uncommitted	46,555,891	53,811,185	46,555,891	53,811,185
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	-	1,900
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	4,463,714	6,197,022	4,474,112	6,204,248
	b. Local letters of credit	2,204,177	2,443,023	2,230,524	2,489,443
	4 Outstanding sales position on spot and derivative	28,852,948	22,407,328	28,852,932	22,407,320
	5 Others	-	-	64,626	65,330
<b>III.</b>	<b>CONTINGENT RECEIVABLES</b>				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,823	3,823	123,811	112,273
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
<b>IV.</b>	<b>CONTINGENT PAYABLES</b>				
	1 Guarantees issued				
	a. Rupiah	17,172,885	19,484,535	17,350,523	19,610,811
	b. Foreign currencies	26,440,761	26,329,441	26,443,442	25,275,240
	2 Others	-	-	-	-

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2019  
(Audited)

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A. Exchange Rate Related</b>						
1.	Spot	375,982	375,982	-	223	124
2.	Forward	4,952,800	4,952,800	-	85,377	65,314
3.	Option	-	-	-	-	-
	a. Purchased	662,190	662,190	-	-	24,618
	b. Written	3,644,704	3,644,704	-	21,131	-
4.	Future	-	-	-	-	-
5.	Swap	16,567,809	16,567,809	-	163,307	60,674
6.	Others	-	-	-	-	-
<b>B. Interest Rate Related</b>						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	5,649,606	5,649,606	-	17,488	88,243
5.	Others	-	-	-	-	-
<b>C. Others</b>						
		6,446,170	6,446,170	-	31,013	72,587
<b>TOTAL</b>		<b>38,299,261</b>	<b>38,299,261</b>	<b>-</b>	<b>318,539</b>	<b>311,560</b>



QUALITY OF ASSETS AND OTHER INFORMATION  
PT BANK RAKYAT INDONESIA (PERSERO) Tbk  
As of June 30, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL												
		Jun 30, 2019 (Audited)					Jun 30, 2018 (Unaudited)							
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	
<b>II.</b>	<b>THIRD PARTIES</b>													
1.	Placements with other banks													
	a. Rupiah	3,487,718	-	-	-	-	3,487,718	1,950,582	-	-	-	-	-	1,950,582
	b. Foreign currencies	27,106,616	-	-	-	-	27,106,616	15,949,296	-	-	-	-	-	15,949,296
2.	Spot and derivative receivables													
	a. Rupiah	263,530	-	-	-	-	263,530	424,553	-	-	-	-	-	424,553
	b. Foreign currencies	55,009	-	-	-	-	55,009	47,543	-	-	-	-	-	47,543
3.	Securities													
	a. Rupiah	107,564,312	-	-	-	-	107,564,312	89,590,337	-	-	-	-	-	89,590,337
	b. Foreign currencies	43,725,586	-	-	-	-	43,725,586	42,721,621	-	-	-	-	-	42,721,621
4.	Securities sold with agreement to repurchase													
	a. Rupiah	26,959,727	-	-	-	-	26,959,727	30,074,789	-	-	-	-	-	30,074,789
	b. Foreign currencies	851,731	-	-	-	-	851,731	7,315,030	-	-	-	-	-	7,315,030
5.	Securities purchased with agreement to resell (reverse repo)													
	a. Rupiah	23,137,372	-	-	-	-	23,137,372	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	7,587,726	-	-	-	-	7,587,726	4,890,228	-	-	-	-	-	4,890,228
7.	Loans													
	a. Micro, small and medium loans (UMKM)													
	i. Rupiah	358,878,606	24,891,884	1,832,081	2,691,033	7,019,166	395,312,770	320,697,073	24,310,520	1,922,828	2,490,816	6,068,624	355,489,861	
	ii. Foreign currencies	1,975,676	26,345	-	-	-	2,002,021	8,664,854	84,889	-	237,271	-	8,987,014	
	b. Non UMKM													
	i. Rupiah	340,688,867	15,435,081	682,877	497,833	3,987,837	361,292,495	304,223,531	9,878,131	1,455,050	429,787	2,669,314	318,655,813	
	ii. Foreign currencies	78,090,253	4,754,158	-	-	2,965,458	85,809,869	69,757,272	3,566,307	-	1,319,108	1,091,553	75,734,240	
	c. Restructured loans													
	i. Rupiah	23,247,895	12,943,957	1,257,977	1,109,663	4,848,150	43,407,642	18,282,450	11,405,224	2,019,544	831,202	3,331,749	35,870,169	
	ii. Foreign currencies	163,052	4,553,309	-	-	2,662,397	7,378,758	1,773,737	3,599,560	-	1,392,153	1,091,553	7,857,003	
	d. Property loans	1,350,958	306,362	-	-	23,960	1,681,280	748,170	317,021	224,650	-	73,415	1,363,256	
8.	Investments in shares	9,922,088	-	-	-	-	9,922,088	7,798,489	-	-	-	-	-	7,798,489
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	475,000	-	-	-	-	475,000	-	-	-	-	-	-	-
11.	Commitments and contingencies													
	a. Rupiah	107,581,301	1,924,180	8,454	7,136	-	109,521,071	94,045,158	555,671	84,096	20,901	-	94,705,826	
	b. Foreign currencies	48,035,080	410,533	-	-	-	48,445,613	48,357,560	182,271	-	11,329	-	48,551,160	
12.	Repossessed assets	8,606	-	14,627	5,282	18,746	47,261	17,681	-	7,468	-	19,079	44,228	

**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL												
		Jun 30, 2019 (Audited)					Jun 30, 2018 (Unaudited)							
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	
<b>III.</b>	<b>OTHER INFORMATION</b>													
1.	Value of bank's assets pledge as collateral :													
	a. To Bank Indonesia													
	b. To others													
2.	Total allowance for impairment of financial assets to earning assets													
3.	Total required allowance for possible losses on earning assets													
4.	Percentage of UMKM loans to total loans													
5.	Percentage of UMK loans to total loans													
6.	Percentage of UMKM debtors to total debtors													
7.	Percentage of UMK debtors to total debtors													
8.	Others													
	a. Channelling of loans													
	b. Mudharabah Muqayyadah financing													
	c. Written off on earning assets													
	d. Recovery of written off on earning assets													
	e. Written off on earning assets with elimination of right to collect													

**ALLOWANCES FOR POSSIBLE LOSSES**

No.	DESCRIPTION	Jun 30, 2019 (Audited)				Jun 30, 2018 (Unaudited)				
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning		
		Individual	Collective	General	Specific	Individual	Collective	General	Specific	
1.	Placements with other banks	-	-	310,763	-	-	-	-	184,999	-
2.	Spot and derivative receivables	-	-	3,185	-	-	-	-	4,721	-
3.	Securities	-	-	394,431	-	-	-	-	312,775	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	75,877	-	-	-	-	48,902	-
7.	Loans	17,072,885	21,212,392	7,797,722	18,199,511	14,968,508	18,931,270	7,034,423	14,466,677	-
8.	Investments in shares	-	-	4,474	-	-	-	-	16	-
9.	Temporary investment	-	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	21,314	-	-	-	-	17,056	-
11.	Administrative account transactions	222,470	-	502,815	-	-	-	-	432,266	-

**CALCULATION OF CAPITAL ADEQUACY RATIO  
PT BANK RAKYAT INDONESIA (PERSERO) Tbk  
As of June 30, 2019 and 2018**

(In Millions of Rupiah)

POS-POS	Jun 30, 2019 (Audited)		Jun 30, 2018 (Unaudited)	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
<b>COMPONENTS</b>				
<b>I. CORE CAPITAL</b>	<b>170,598,419</b>	<b>179,942,359</b>	<b>149,672,229</b>	<b>156,717,197</b>
<b>1. Common Equity Tier 1</b>	<b>170,598,419</b>	<b>179,942,359</b>	<b>149,672,229</b>	<b>156,717,197</b>
<b>1.1. Paid in Capital (after deducting Treasury Stock)</b>	<b>6,424,794</b>	<b>6,424,794</b>	<b>6,111,861</b>	<b>6,111,861</b>
a. Common stock	6,424,794	6,424,794	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
<b>1.2. Disclosed Reserves</b>	<b>178,650,152</b>	<b>179,670,004</b>	<b>156,045,396</b>	<b>155,497,783</b>
1.2.1. Incremental Factors:	178,687,382	180,027,934	158,219,424	157,750,327
1.2.1.1. Other comprehensive income	17,068,758	17,183,228	13,875,986	13,875,986
1.2.1.1.1. Excess translation adjustment of financial statement	46,114	46,114	51,294	51,294
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	219,926	219,926	-	-
1.2.1.1.3. Fixed asset revaluation surplus	16,802,718	16,917,188	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	161,618,624	162,844,706	144,343,438	143,874,341
1.2.1.1.1. Agio	618,005	618,005	410,340	410,340
1.2.1.1.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.1.3. Previous years profit	141,775,016	142,944,865	126,248,607	125,577,835
1.2.1.1.4. Current year profit	16,202,918	16,254,707	14,555,472	14,757,147
1.2.1.1.5. Fund for paid-in capital	-	-	-	-
1.2.1.1.6. Others	-	4,444	106,334	106,334
1.2.2. Offsetting Factors:	37,230	357,930	2,174,028	2,252,544
1.2.2.1. Pendapatan Komprehensif Lainnya	-	27,268	2,145,118	2,199,152
1.2.2.1.1. Difference in less translation of financial statements	-	-	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	-	27,268	2,145,118	2,199,152
1.2.2.2. Other disclosed reserves	37,230	330,662	28,910	53,392
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	277,185	-	10,786
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.1.1.6. Required regulatory provision on non productive asset	37,230	41,133	28,910	33,263
1.2.1.1.6. Others	-	12,344	-	9,343
<b>1.3. Non controlling interest</b>	<b>-</b>	<b>1,970,932</b>	<b>-</b>	<b>1,771,105</b>
<b>1.4. Deduction factor of Common Equity Tier 1</b>	<b>14,476,527</b>	<b>8,123,371</b>	<b>12,485,028</b>	<b>6,663,552</b>
1.4.1. Deferred tax	4,556,085	4,763,340	4,760,286	4,966,859
1.4.2. Goodwill	-	468,481	-	65,246
1.4.3. Difference in other intangible assets	-	6,876	-	4,804
1.4.4. Equity investment which can be calculated as deduction factor	9,920,442	2,884,674	7,724,742	1,626,643
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2019 and 2018

(In Millions of Rupiah)

POS-POS	Jun 30, 2019 (Audited)		Jun 30, 2018 (Unaudited)	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
<b>2. Additional Tier 1 (AT 1) *</b>	-	-	-	-
2.1. Capital instrument which can be calculated as AT-1	-	-	-	-
2.2. Additional paid-in capital	-	-	-	-
2.3. Deduction factor Tier 1	-	-	-	-
2.3.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
<b>II. Supplementary Capital (Tier 2)</b>	<b>8,976,096</b>	<b>10,311,349</b>	<b>7,740,047</b>	<b>8,950,242</b>
1. Capital instrument which can be calculated as Tier 2	400,000	1,400,000	-	1,000,000
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase	400,000	1,400,000	-	1,000,000
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
d. Mandatory convertible bond	-	-	-	-
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)	-	-	-	-
f. Amortization based on the remaining period (-/-)	-	-	-	-
2. Additional paid-in capital	-	-	-	-
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)	8,576,096	8,947,784	7,740,047	7,987,489
4. Tier 2 deduction factor	-	36,435	-	37,247
4.1. Sinking Fund	-	-	-	-
4.2. Investment in Tier 2 instruments in other bank	-	36,435	-	37,247
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
<b>TOTAL MODAL</b>	<b>179,574,515</b>	<b>190,253,708</b>	<b>157,412,276</b>	<b>165,667,439</b>
	<b>Jun 30, 2019 (Audited)</b>		<b>Jun 30, 2018 (Unaudited)</b>	
	<b>INDIVIDUAL</b>	<b>CONSOLIDATED</b>	<b>INDIVIDUAL</b>	<b>CONSOLIDATED</b>
<b>RISK WEIGHTED ASSET (RWA)</b>	<b>CAR</b>			
RWA FOR CREDIT RISK	685,553,224	720,898,108	619,203,785	648,817,939
RWA FOR MARKET RISK	12,616,525	12,860,450	14,798,179	14,943,656
RWA FOR OPERATIONAL RISK	166,214,312	170,666,840	148,209,848	152,229,031
<b>TOTAL RWA</b>	<b>864,384,061</b>	<b>904,425,398</b>	<b>782,211,812</b>	<b>815,990,626</b>
<b>CAR ACCORDING TO RISK PROFILE (%)</b>	9.47%	9.48%	9.57%	9.57%
<b>CAR FULFILLMENT ALLOCATION</b>	<b>BUFFER WHICH MUST BE FILLED BY BANK (%)</b>			
From CET1 (%)	8.43%	8.34%	8.58%	8.47%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	1.04%	1.14%	0.99%	1.10%
	<b>Jun 30, 2019 (Audited)</b>		<b>Jun 30, 2018 (Unaudited)</b>	
	<b>INDIVIDUAL</b>	<b>CONSOLIDATED</b>	<b>INDIVIDUAL</b>	<b>CONSOLIDATED</b>
	<b>CET 1 FOR BUFFER (%)</b>		<b>Capital Conservation Buffer (%)</b>	
	20.77%	21.04%	20.12%	20.30%
	11.30%	11.56%	10.55%	10.74%
	5.000%	5.000%	3.750%	3.750%
	2.500%	2.500%	1.875%	1.875%
	0.000%	0.000%	0.000%	0.000%
	2.500%	2.500%	1.875%	1.875%

**CALCULATION OF FINANCIAL RATIOS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of June 30, 2019 and 2018

(In %)

Rasio	Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)
<b>Performance Ratios</b>		
1. Capital Adequacy Ratio	20.77	20.12
2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.57	1.62
3. Non performing earning assets to total earning assets	1.79	1.84
4. Allowance for impairment of financial assets to earning assets	3.49	3.52
5. NPL <i>gross</i>	2.33	2.33
6. NPL <i>net</i>	1.11	1.10
7. Return on Asset (ROA)	3.31	3.37
8. Return on Equity (ROE)	19.02	19.33
9. Net Interest Margin (NIM)	7.02	7.64
10. Operating Expenses to Operating Income (BOPO)	71.12	70.50
11. Loan to Deposit Ratio (LDR)	93.90	95.27
12. Net Stable Funding Ratio (NSFR)		
a. Individual	128.69	126.64
b. Consolidated	128.41	126.96
13. Liquidity Coverage Ratio (LCR)		
a. Individual	201.76	
b. Consolidated	203.47	
<b>Compliance</b>		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
b. Percentage of lending in excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Reserve requirement - Rupiah	6.50	6.71
b. Reserve requirement - Foreign currencies	8.00	8.57
3. Net Open Position (overall)	4.06	4.47

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 For the year from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Revenue received		
Receipt of interest and investments	62,984,014	49,042,687
Sharia income	1,622,243	1,487,952
Premium Income	2,209,105	2,038,478
Expenses paid	-	-
Interest expense	(19,620,657)	(14,793,385)
Sharia expenses	(696,362)	(668,235)
Expense claim	(2,091,472)	(1,621,324)
Recoveries of written off loans	2,847,605	2,578,905
Other operating income	3,222,594	8,894,296
Other operating expenses	(24,859,138)	(20,127,233)
Non-operating income - net	(40,699)	16,971
Payment of income tax and tax bill	(3,259,667)	(3,813,715)
<b>Cash flows before changes in operating assets and liabilities</b>	<b>22,317,566</b>	<b>23,035,397</b>
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	(325,000)	(6,880,621)
Securities and Government Recapitalization Bonds at fair value through profit or loss	(4,908,229)	(1,755,080)
Export bills	4,475,899	(6,281,532)
Securities purchased under resale agreements	(14,685,244)	17,657,540
Loans	(47,778,141)	(58,759,966)
Sharia receivables and financing	(2,436,830)	(1,684,506)
Finance Lease Receivables	(515,402)	(299,496)
Other assets	2,723,444	(4,799,579)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	(175,265)	2,418,014
Deposits:		
Demand deposits	(14,643,258)	(6,813,739)
<i>Wadiah</i> demand deposits	75,410	(489,836)
<i>Mudharabah</i> demand deposits	1,311,615	98,278
Savings deposits	(13,112,798)	(6,103,978)
<i>Wadiah</i> savings deposits	396,692	328,677
<i>Mudharabah</i> savings deposits	79,534	109,515
Time deposits	29,382,506	8,742,048
<i>Mudharabah</i> time deposits	(2,704,172)	466,547
Deposits from other banks and financial institutions	1,630,792	2,613,199
Securities sold under agreements to repurchase	(9,470,220)	25,589,780
Other liabilities	3,024,500	1,492,318
<b>Net cash obtained from operating activities</b>	<b>(45,336,601)</b>	<b>(11,317,020)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acceptance of dividends	869	11,721
Acquisition of fixed assets aset tetap	(1,345,685)	(1,803,094)
Decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	18,375,126	(7,115,527)
<b>Net cash (used for) obtained from investing activities</b>	<b>17,030,310</b>	<b>(8,906,900)</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 For the year from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	Jun 30, 2019 (Audited)	Jun 30, 2018 (Unaudited)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Acceptance (payment) of fund borrowings	(8,239,219)	5,456,877
Appropriation for dividends	(16,175,565)	(13,048,441)
Acceptance of loans and subordinated securities	-	489,373
Acceptance of securities issued	7,063,749	2,440,408
Payments of securities issued	(3,455,500)	(8,014,750)
<b>Net cash used for financing activities</b>	<b>(20,806,535)</b>	<b>(12,676,533)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(49,112,826)</b>	<b>(32,900,453)</b>
<b>EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS</b>	<b>(17,861)</b>	<b>139,058</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>215,757,148</b>	<b>186,617,516</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>166,626,461</b>	<b>153,856,121</b>
<b>Cash and cash equivalents at end of year consist of:</b>		
Cash	22,686,796	28,954,347
Current accounts with Bank Indonesia	68,409,507	63,690,952
Current accounts with other banks	15,763,677	9,092,048
Placements with other banks – maturing within three months or less since the acquisition date	42,692,543	30,667,375
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	17,073,938	21,451,399
<b>Total Cash and Cash Equivalents</b>	<b>166,626,461</b>	<b>153,856,121</b>

