

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of June 30, 2018 and Desember 31, 2017

(In Millions of Rupiah)

| No.           | DESCRIPTION  | INDIVIDUAL           |                      | CONSOLIDATED         |                      |
|---------------|--|----------------------|----------------------|----------------------|----------------------|
|               |  | June 30, 2018        | December 31, 2017    | June 30, 2018        | December 31, 2017    |
| <b>ASSETS</b> |  |                      |                      |                      |                      |
| 1.            | Cash   | 28,462,367           | 24,437,571           | 28,954,347           | 24,797,782           |
| 2.            | Placements with Bank Indonesia                               | 87,309,133           | 97,260,008           | 93,237,177           | 103,225,325          |
| 3.            | Placements with other banks                                  | 18,499,878           | 16,783,506           | 16,558,057           | 15,219,349           |
| 4.            | Spot and derivative receivables                              | 472,096              | 145,928              | 490,499              | 145,928              |
| 5.            | Securities   |                      |                      |                      |                      |
|               | a. Measured at fair value through profit and loss            | 1,308,429            | 501,467              | 2,764,982            | 1,762,263            |
|               | b. Available for sale  | 76,764,790           | 119,934,114          | 82,396,188           | 125,314,678          |
|               | c. Held to maturity  | 37,302,854           | 41,761,290           | 49,856,043           | 50,959,716           |
|               | d. Loans and receivables                                     | 16,935,885           | 10,654,353           | 16,935,885           | 10,654,353           |
| 6.            | Securities sold under repurchase agreement (repo)            | 37,389,819           | 12,200,619           | 37,389,819           | 12,200,619           |
| 7.            | Securities purchased with agreement to resell (reverse repo) | -                    | 16,496,292           | 353,486              | 18,011,026           |
| 8.            | Acceptances receivables                                      | 4,890,228            | 5,637,833            | 4,891,705            | 5,693,425            |
| 9.            | Loans  |                      |                      |                      |                      |
|               | a. Measured at fair value through profit and loss            | -                    | -                    | -                    | -                    |
|               | b. Available for sale  | -                    | -                    | -                    | -                    |
|               | c. Held to maturity  | -                    | -                    | -                    | -                    |
|               | d. Loans and receivables                                     | 758,966,857          | 708,011,042          | 772,130,104          | 718,992,665          |
| 10.           | Sharia financing   | -                    | -                    | 18,902,780           | 17,287,612           |
| 11.           | Finance lease receivables                                    | -                    | -                    | 2,677,846            | 2,385,483            |
| 12.           | Investments in shares  | 7,798,489            | 6,727,814            | 78,040               | 73,821               |
| 13.           | Impairment on financial assets -/-                           |                      |                      |                      |                      |
|               | a. Securities  | -                    | -                    | (758)                | (758)                |
|               | b. Loans   | (33,899,778)         | (29,062,262)         | (34,277,384)         | (29,423,380)         |
|               | c. Others  | -                    | -                    | -                    | -                    |
| 14.           | Intangible assets  | -                    | -                    | 491,128              | 491,128              |
|               | Accumulated amortisation for intangible assets -/-           | -                    | -                    | (21,742)             | (21,742)             |
| 15.           | Premises and equipment                                       | 34,334,942           | 32,692,513           | 35,703,048           | 33,972,363           |
|               | Accumulated depreciation on premises and equipment -/-       | (9,392,667)          | (8,674,305)          | (9,972,484)          | (9,226,057)          |
| 16.           | Aset non produktif   |                      |                      |                      |                      |
|               | a. Abandoned properties                                      | 21,482               | 24,151               | 21,482               | 24,151               |
|               | b. Foreclosed assets   | 44,228               | 34,542               | 453,610              | 362,576              |
|               | c. Suspense account  | -                    | -                    | -                    | -                    |
|               | d. Inter office assets                                       |                      |                      |                      |                      |
|               | a. Operational activities conducted in Indonesia             | -                    | -                    | -                    | -                    |
|               | b. Operational activities conducted outside Indonesia        | -                    | -                    | -                    | -                    |
| 17.           | Impairment on non financial assets -/-                       | -                    | -                    | -                    | -                    |
| 18.           | Finance leased   | -                    | -                    | -                    | -                    |
| 19.           | Deferred tax assets  | 4,760,286            | 2,989,066            | 5,082,720            | 3,270,231            |
| 20.           | Other assets   | 25,399,124           | 17,882,524           | 28,131,708           | 20,075,885           |
|               | <b>TOTAL ASSETS</b>  | <b>1,097,368,442</b> | <b>1,076,438,066</b> | <b>1,153,228,286</b> | <b>1,126,248,442</b> |

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018 and Desember 31, 2017

(In Millions of Rupiah)

| No.   | DESCRIPTION   | INDIVIDUAL           |                      | CONSOLIDATED         |                      |
|---|---|----------------------|----------------------|----------------------|----------------------|
|   |   | June 30, 2018        | December 31, 2017    | June 30, 2018        | December 31, 2017    |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b> |   |                      |                      |                      |                      |
| <b>LIABILITIES</b>                          |   |                      |                      |                      |                      |
| 1.  | Demand deposits   | 137,831,764          | 144,432,274          | 138,715,429          | 145,529,168          |
| 2.  | Savings deposits  | 336,244,391          | 342,759,191          | 337,316,759          | 343,420,737          |
| 3.  | Time deposits   | 322,562,877          | 316,135,105          | 335,159,985          | 326,417,937          |
| 4.  | Revenue sharing Investment  | -                    | -                    | 26,801,789           | 26,288,608           |
| 5.  | Liabilities to Bank Indonesia   | 740,524              | 167,472              | 740,524              | 167,472              |
| 6.  | Liabilities to other banks  | 8,209,054            | 6,065,850            | 8,554,153            | 5,906,797            |
| 7.  | Spot and derivative payable   | 631,678              | 197,633              | 631,734              | 200,858              |
| 8.  | Liabilities on securities sold under repurchase agreements                            | 37,726,464           | 12,136,684           | 37,726,464           | 12,136,684           |
| 9.  | Acceptances payable   | 4,890,228            | 5,637,833            | 4,891,705            | 5,693,425            |
| 10.   | Securities issued   | 24,854,987           | 30,323,802           | 25,151,691           | 30,619,658           |
| 11.   | Fund borrowings   | 34,934,689           | 29,265,900           | 36,338,809           | 30,373,565           |
| 12.   | Margin deposits received  | 14,425               | 14,224               | 18,046               | 18,679               |
| 13.   | Inter office liabilities  | -                    | -                    | -                    | -                    |
|   | a. Operational activities conducted in Indonesia                                      | -                    | -                    | -                    | -                    |
|   | b. Operational activities conducted outside Indonesia                                 | -                    | -                    | -                    | -                    |
| 14.   | Deferred tax liabilities  | -                    | -                    | -                    | -                    |
| 15.   | Other liabilities   | 25,707,441           | 24,254,891           | 34,501,553           | 32,127,360           |
| 16.   | Profit sharing Investment   | -                    | -                    | -                    | -                    |
|   | <b>TOTAL LIABILITIES</b>  | <b>934,348,522</b>   | <b>911,390,859</b>   | <b>986,548,641</b>   | <b>958,900,948</b>   |
| <b>EQUITY</b>                               |   |                      |                      |                      |                      |
| 17.   | Share capital   |                      |                      |                      |                      |
|   | a. Authorised capital   | 15,000,000           | 15,000,000           | 15,000,000           | 15,000,000           |
|   | b. Unpaid-in capital -/-  | (8,832,709)          | (8,832,709)          | (8,832,709)          | (8,832,709)          |
|   | c. Treasury stock -/-   | (2,418,948)          | (2,418,948)          | (2,418,948)          | (2,418,948)          |
| 18.   | Additional Paid-in Capital  |                      |                      |                      |                      |
|   | a. Agio   | 2,773,858            | 2,773,858            | 2,773,858            | 2,773,858            |
|   | b. Disagio -/-  | -                    | -                    | -                    | -                    |
|   | c. Donated capital  | -                    | -                    | -                    | -                    |
|   | d. Funds for paid up capital  | -                    | -                    | -                    | -                    |
|   | e. Others   | 212,667              | -                    | 212,667              | -                    |
| 19.   | Other comprehensive gain (loss)   |                      |                      |                      |                      |
|   | a. Translation adjustment from foreign currency                                       | 51,294               | 54,199               | 51,294               | 54,199               |
|   | b. Gain (loss) on value changes of financial assets categorized as available for sale | (2,145,118)          | 1,621,265            | (2,267,379)          | 1,813,625            |
|   | c. Effective portion of cash flow   | -                    | -                    | -                    | -                    |
|   | d. Difference in fixed asset revaluation  | 13,824,692           | 13,824,692           | 13,824,692           | 13,824,692           |
|   | e. Portion of other comprehensive income from associates                              | -                    | -                    | -                    | -                    |
|   | f. Gain (loss) on Gain defined benefit actuarial program                              | 727,425              | 705,117              | 737,349              | 706,403              |
|   | g. Income tax of other comprehensive Income   | -                    | -                    | -                    | -                    |
|   | h. Others   | -                    | -                    | -                    | -                    |
| 20.   | Difference in quasi reorganization  | -                    | -                    | -                    | -                    |
| 21.   | Difference in restructuring under common control                                      | -                    | -                    | -                    | -                    |
| 22.   | Other equity  | -                    | -                    | -                    | -                    |
| 23.   | Reserve   |                      |                      |                      |                      |
|   | a. General reserve  | 3,022,685            | 3,022,685            | 3,022,685            | 3,022,685            |
|   | b. Appropriated reserves  | -                    | -                    | -                    | -                    |
| 24.   | Retained Earning  |                      |                      |                      |                      |
|   | a. Previous years   | 126,248,602          | 110,827,813          | 127,708,481          | 111,760,678          |
|   | b. Current year   | 14,555,472           | 28,469,235           | 14,934,136           | 29,044,334           |
|   | <b>TOTAL EQUITIES ATTRIBUTABLE TO OWNERS</b>  | <b>163,019,920</b>   | <b>165,047,207</b>   | <b>164,746,126</b>   | <b>166,748,817</b>   |
| 25.   | Minority interest   | -                    | -                    | 1,933,519            | 598,677              |
|   | <b>TOTAL EQUITIES</b>   | <b>163,019,920</b>   | <b>165,047,207</b>   | <b>166,679,645</b>   | <b>167,347,494</b>   |
|   | <b>TOTAL LIABILITIES AND EQUITIES</b>   | <b>1,097,368,442</b> | <b>1,076,438,066</b> | <b>1,153,228,286</b> | <b>1,126,248,442</b> |

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to June 30, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

| No.   | DESCRIPTION  | INDIVIDUAL          |                     | CONSOLIDATED        |                     |
|---|--|---------------------|---------------------|---------------------|---------------------|
|   |  | June 30, 2018       | June 30, 2017       | June 30, 2018       | June 30, 2017       |
| <b>OPERATING INCOME AND EXPENSES</b>            |  |                     |                     |                     |                     |
| <b>A. Interest Income and Interest expenses</b> |  |                     |                     |                     |                     |
| <b>1.</b>                                       | <b>Interest income</b>   |                     |                     |                     |                     |
|   | a. Rupiah  | 48,701,461          | 45,567,674          | 51,167,606          | 47,780,842          |
|   | b. Foreign currencies  | 2,456,372           | 2,428,642           | 2,476,194           | 2,447,388           |
| <b>2.</b>                                       | <b>Interest expenses</b>   |                     |                     |                     |                     |
|   | a. Rupiah  | 12,442,677          | 12,002,639          | 13,607,929          | 12,987,609          |
|   | b. Foreign currencies  | 1,778,797           | 1,314,911           | 1,791,373           | 1,321,399           |
|   | <b>Net interest income (expenses)</b>  | <b>36,936,359</b>   | <b>34,678,766</b>   | <b>38,244,498</b>   | <b>35,919,222</b>   |
| <b>3.</b>                                       | <b>Premium Income</b>  | -                   | -                   | 2,038,478           | 1,277,904           |
| <b>4.</b>                                       | <b>Expense Claims</b>  | -                   | -                   | 1,621,324           | 1,158,215           |
|   | <b>Premium Income (Expense Claims) Net</b>   | -                   | -                   | 417,154             | 119,689             |
|   | <b>Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net</b> | <b>36,936,359</b>   | <b>34,678,766</b>   | <b>38,661,652</b>   | <b>36,038,911</b>   |
| <b>B. Other Operating Income and Expenses</b>   |  |                     |                     |                     |                     |
| <b>1.</b>                                       | <b>Other Operating Income</b>  |                     |                     |                     |                     |
|   | a. Increase in fair value of financial assets (mark to market)                                       |                     |                     |                     |                     |
|   | i. Securities  | -                   | 8,172               | -                   | 40,450              |
|   | ii. Loans  | -                   | -                   | -                   | -                   |
|   | iii. Spot and derivative   | 636,021             | -                   | 636,038             | -                   |
|   | iv. Other financial assets   | -                   | -                   | -                   | -                   |
|   | b. Decrease in fair value of financial assets (mark to market)                                       | -                   | -                   | -                   | -                   |
|   | c. Gain from sale of financial assets  |                     |                     |                     |                     |
|   | i. Securities  | 421,481             | 377,274             | 581,448             | 409,092             |
|   | ii. Loans  | -                   | -                   | -                   | -                   |
|   | iii. Other financial assets  | -                   | -                   | -                   | -                   |
|   | d. Gain from spot and derivative transaction (realised)  | 66,844              | 19,574              | 73,839              | 18,406              |
|   | e. Dividend  | 58,070              | 41,903              | 11,733              | 21                  |
|   | f. Gain from investment in shares with equity method   | 720                 | -                   | 720                 | -                   |
|   | g. Fees/commissions and administrative   | 5,508,368           | 4,930,119           | 5,587,032           | 4,988,845           |
|   | h. Correction on allowance for impairment  | -                   | -                   | 148,921             | -                   |
|   | i. Other income  | 3,101,562           | 3,744,003           | 3,156,505           | 3,926,242           |
| <b>2.</b>                                       | <b>Other Operating Expenses</b>  |                     |                     |                     |                     |
|   | a. Decrease in fair value of financial assets (mark to market)                                       |                     |                     |                     |                     |
|   | i. Securities  | 12,030              | -                   | 68,155              | -                   |
|   | ii. Loans  | -                   | -                   | -                   | -                   |
|   | iii. Spot dan derivative   | -                   | 60,115              | -                   | 60,115              |
|   | iv. Other financial assets   | -                   | -                   | -                   | -                   |
|   | b. Increase in fair value of financial assets (mark to market)                                       | -                   | -                   | -                   | -                   |
|   | c. Losses from sale of financial assets  |                     |                     |                     |                     |
|   | i. Securities  | -                   | -                   | -                   | -                   |
|   | ii. Loans  | -                   | -                   | -                   | -                   |
|   | iii. Other financial assets  | -                   | -                   | -                   | -                   |
|   | d. Losses from spot and derivative transaction (realised)  | -                   | -                   | -                   | -                   |
|   | e. Impairment  |                     |                     |                     |                     |
|   | i. Securities  | -                   | -                   | -                   | -                   |
|   | ii. Loans  | 10,257,436          | 10,608,931          | 10,280,983          | 10,680,691          |
|   | iii. Sharia financing  | -                   | -                   | 92,795              | 72,666              |
|   | iv. Other financial assets   | -                   | -                   | -                   | 1,161               |
|   | f. Losses related to operational risk  | 155,988             | 177,909             | 155,988             | 177,909             |
|   | g. Losses from investment in shares under equity method  | -                   | -                   | -                   | -                   |
|   | h. Fees/commissions and administrative   | -                   | -                   | 34,088              | 19,558              |
|   | i. Losses from decreases in value of non financial assets  | -                   | -                   | -                   | -                   |
|   | j. Salaries and employee benefits  | 10,108,640          | 9,821,391           | 10,571,107          | 10,230,589          |
|   | k. Promotion expenses  | 543,095             | 497,420             | 554,466             | 511,011             |
|   | l. Other expenses  | 7,671,726           | 6,831,980           | 8,625,819           | 7,492,745           |
|   | <b>Other Operating Income (expenses)</b>   | <b>(18,955,849)</b> | <b>(18,876,701)</b> | <b>(20,187,165)</b> | <b>(19,863,389)</b> |
|   | <b>INCOME FROM OPERATIONS</b>  | <b>17,980,510</b>   | <b>15,802,065</b>   | <b>18,474,487</b>   | <b>16,175,522</b>   |
| <b>NON OPERATING INCOME AND EXPENSES</b>        |  |                     |                     |                     |                     |

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 For the periods from January 1 to June 30, 2018 and 2017

(In Millions of Rupiah, unless otherwise stated)

| No. | DESCRIPTION   | INDIVIDUAL    |               | CONSOLIDATED  |               |
|-----|---|---------------|---------------|---------------|---------------|
|     |   | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| 1.  | Gain (losses) from sale of premises and equipment                                     | 1,864         | 5,623         | 1,883         | 6,195         |
| 2.  | Gain (Losses) from foreign currencies translation                                     | -             | -             | -             | -             |
| 3.  | Other non operating income (expenses)   | 6,809         | 78,778        | 7,200         | 76,224        |
|     | <b>NON OPERATING PROFIT (LOSS)</b>  | 8,673         | 84,401        | 9,083         | 82,419        |
|     | <b>PROFIT (LOSS) BEFORE INCOME TAX</b>  | 17,989,183    | 15,886,466    | 18,483,570    | 16,257,941    |
|     | Income tax expenses   |               |               |               |               |
|     | a. Estimated current tax -/-  | 3,956,907     | 3,760,992     | 4,067,433     | 3,841,484     |
|     | b. Deferred tax income (expenses)   | (523,196)     | (1,009,218)   | (517,999)     | (1,032,035)   |
|     | <b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>   | 14,555,472    | 13,134,692    | 14,934,136    | 13,448,492    |
|     | <b>OTHER COMPREHENSIVE INCOME</b>   |               |               |               |               |
|     | <b>1 . Items that will not be reclassified to profit or loss</b>                      |               |               |               |               |
|     | a. Gain on fixed asset revaluation  | -             | -             | -             | -             |
|     | b. Gains (losses) on defined benefit actuarial of manfaat pasti program               | 29,744        | (151,043)     | 41,261        | (165,588)     |
|     | c. Parts of other comprehensive income of associates                                  | -             | -             | -             | -             |
|     | d. Others   | -             | -             | -             | -             |
|     | e. Income tax related to items that will not be reclassified to profit or loss        | (7,436)       | 37,760        | (10,315)      | 41,397        |
|     | <b>2 . Items that will be reclassified to profit or loss</b>                          |               |               |               |               |
|     | a. Adjustments due to the translation of financial statements in foreign currencies   | (2,905)       | (53,501)      | (2,905)       | (53,501)      |
|     | b. Gains (losses) from changes in the value of financial assets as available for sale | (5,021,844)   | 1,265,194     | (5,402,377)   | 1,413,680     |
|     | c. The effective portion of cash flow hedges  | -             | -             | -             | -             |
|     | d. Others   | -             | -             | -             | -             |
|     | e. Income tax related to items that will be reclassified to profit or loss            | 1,255,461     | (316,299)     | 1,287,449     | (327,568)     |
|     | Other comprehensive income of the current year - net of applicable income tax         | (3,746,980)   | 782,111       | (4,086,887)   | 908,420       |
|     | <b>TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR</b>                                 | 10,808,492    | 13,916,803    | 10,847,250    | 14,356,912    |
|     | <b>Profit attributable to:</b>  |               |               |               |               |
|     | OWNER   | 14,555,472    | 13,134,692    | 14,886,046    | 13,422,688    |
|     | NON INTEREST CONTROL  |               |               | 48,090        | 25,804        |
|     | <b>TOTAL INCOME OF CURRENT YEAR</b>   | 14,555,472    | 13,134,692    | 14,934,136    | 13,448,492    |
|     | <b>Total Income (Loss) Other Comprehensive attributable to:</b>                       |               |               |               |               |
|     | OWNER   | 10,808,492    | 13,916,803    | 10,833,084    | 14,318,417    |
|     | NON INTEREST CONTROL  |               |               | 14,166        | 38,495        |
|     | <b>TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR</b>                          | 10,808,492    | 13,916,803    | 10,847,250    | 14,356,912    |
|     | TRANSFER OF INCOME (LOSS) TO HEAD OFFICE  | -             | -             | -             | -             |
|     | <b>DIVIDEND</b>   | 13,048,441    | 10,478,309    | -             | -             |
|     | <b>EARNINGS PER SHARE</b>   | 119.08        | 107.45        | 121.78        | 109.81        |

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018 and Desember 31, 2017

(In Millions of Rupiah)

| No.         | DESCRIPTION   | INDIVIDUAL    |                   | CONSOLIDATED  |                   |
|-------------|---|---------------|-------------------|---------------|-------------------|
|             |   | June 30, 2018 | December 31, 2017 | June 30, 2018 | December 31, 2017 |
| <b>I</b>    | <b>COMMITMENT RECEIVABLES</b>                       |               |                   |               |                   |
|             | 1 Unused fund borrowings facilities                 |               |                   |               |                   |
|             | a. Rupiah   | -             | -                 | -             | -                 |
|             | b. Foreign currencies                               | -             | -                 | -             | -                 |
|             | 2 Outstanding sales position on spot and derivative | 18,635,859    | 11,742,609        | 18,650,834    | 11,742,609        |
|             | 3 Others  | -             | -                 | -             | -                 |
| <b>II</b>   | <b>COMMITMENT PAYABLES</b>                          |               |                   |               |                   |
|             | 1 Unused loan facilities granted to customer        |               |                   |               |                   |
|             | a. State-owned enterprises                          |               |                   |               |                   |
|             | i. Committed  |               |                   |               |                   |
|             | - Rupiah  | -             | -                 | 31,025        | 18,834            |
|             | - Foreign currencies                                | -             | -                 | -             | -                 |
|             | ii. Uncommitted                                     |               |                   |               |                   |
|             | - Rupiah  | 50,571,452    | 42,729,362        | 50,571,452    | 42,729,362        |
|             | - Foreign currencies                                | 4,524,919     | 20,270,528        | 4,524,919     | 20,270,528        |
|             | b. Others   |               |                   |               |                   |
|             | i. Committed  | -             | -                 | 1,268,758     | 995,695           |
|             | ii. Uncommitted                                     | 44,934,025    | 43,005,385        | 44,934,025    | 43,005,385        |
|             | 2 Unused loan facilities granted to other banks     |               |                   |               |                   |
|             | a. Committed  |               |                   |               |                   |
|             | i. Rupiah   | -             | -                 | 950           | 53,228            |
|             | ii. Foreign currencies                              | -             | -                 | -             | -                 |
|             | b. Uncommitted                                      |               |                   |               |                   |
|             | i. Rupiah   | -             | -                 | -             | -                 |
|             | ii. Foreign currencies                              | -             | -                 | -             | -                 |
|             | 3 Outstanding irrevocable letters of credit         |               |                   |               |                   |
|             | a. Foreign letters of credit                        | 10,912,486    | 6,557,168         | 10,922,768    | 6,567,809         |
|             | b. Local letters of credit                          | 2,513,123     | 2,406,332         | 2,527,347     | 2,412,862         |
|             | 4 Outstanding sales position on spot and derivative | 25,356,104    | 20,728,506        | 25,371,063    | 20,728,506        |
|             | 5 Others  | -             | -                 | 68,458        | 105,497           |
| <b>III.</b> | <b>CONTINGENT RECEIVABLES</b>                       |               |                   |               |                   |
|             | 1 Guarantees received                               |               |                   |               |                   |
|             | a. Rupiah   | -             | -                 | -             | -                 |
|             | b. Foreign currencies                               | -             | -                 | -             | -                 |
|             | 2 Unrecognized interest income                      |               |                   |               |                   |
|             | a. Interest loans                                   | 3,823         | 4,177             | 101,327       | 70,905            |
|             | b. Other interest                                   | -             | -                 | -             | -                 |
|             | 3 Others  | -             | -                 | -             | -                 |
| <b>IV.</b>  | <b>CONTINGENT PAYABLES</b>                          |               |                   |               |                   |
|             | 1 Guarantees issued                                 |               |                   |               |                   |
|             | a. Rupiah   | 10,301,370    | 15,886,078        | 10,428,043    | 16,033,717        |
|             | b. Foreign currencies                               | 19,499,611    | 17,995,548        | 19,504,626    | 17,996,663        |
|             | 2 Others  | -             | -                 | -             | -                 |

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018

(In Millions of Rupiah)

| NO.                             | TRANSACTION  | INDIVIDUAL      |            |         |                                   |          |
|---------------------------------|--------------|-----------------|------------|---------|-----------------------------------|----------|
|                                 |              | Notional Amount | Purpose    |         | Derivative Receivables & Payables |          |
|                                 |              |                 | Trading    | Hedging | Receivables                       | Payables |
| <b>A. Exchange Rate Related</b> |              |                 |            |         |                                   |          |
| 1.                              | Spot         | 7,374,863       | 7,374,863  | -       | 12,603                            | 12,455   |
| 2.                              | Forward      | 13,915,704      | 13,915,704 | -       | 102,458                           | 171,377  |
| 3.                              | Option       | -               | -          | -       | -                                 | -        |
|                                 | a. Purchased | 6,020,514       | 6,020,514  | -       | -                                 | 250,749  |
|                                 | b. Written   | 6,020,514       | 6,020,514  | -       | 229,102                           | -        |
| 4.                              | Future       | -               | -          | -       | -                                 | -        |
| 5.                              | Swap         | 1,495,907       | 1,495,907  | -       | 15,351                            | 5,544    |
| 6.                              | Others       | -               | -          | -       | -                                 | -        |
| <b>B. Interest Rate Related</b> |              |                 |            |         |                                   |          |
| 1.                              | Forward      | -               | -          | -       | -                                 | -        |
| 2.                              | Option       | -               | -          | -       | -                                 | -        |
|                                 | a. Purchased | -               | -          | -       | -                                 | -        |
|                                 | b. Written   | -               | -          | -       | -                                 | -        |
| 3.                              | Future       | -               | -          | -       | -                                 | -        |
| 4.                              | Swap         | 5,588,700       | 5,588,700  | -       | 94,907                            | 86,537   |
| 5.                              | Others       | -               | -          | -       | -                                 | -        |
| <b>C. Others</b>                |              |                 |            |         |                                   |          |
|                                 |              | 3,777,753       | 3,777,753  | -       | 17,675                            | 105,016  |
| <b>TOTAL</b>                    |              | 44,193,955      | 44,193,955 | -       | 472,096                           | 631,678  |



**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018 and 2017

(In Millions of Rupiah)

| No.        | DESCRIPTION  | INDIVIDUAL    |                 |              |           |           |               |             |                 |              |           |           |             |
|------------|--|---------------|-----------------|--------------|-----------|-----------|---------------|-------------|-----------------|--------------|-----------|-----------|-------------|
|            |  | June 30, 2018 |                 |              |           |           | June 30, 2017 |             |                 |              |           |           |             |
|            |  | Current       | Special Mention | Sub Standard | Doubtful  | Loss      | Total         | Current     | Special Mention | Sub Standard | Doubtful  | Loss      | Total       |
| <b>II.</b> | <b>THIRD PARTIES</b>   |               |                 |              |           |           |               |             |                 |              |           |           |             |
| 1.         | Placements with other banks                                  |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | 1,950,582     | -               | -            | -         | -         | 1,950,582     | 3,200,642   | -               | -            | -         | -         | 3,200,642   |
|            | b. Foreign currencies  | 15,949,296    | -               | -            | -         | -         | 15,949,296    | 14,176,506  | -               | -            | -         | -         | 14,176,506  |
| 2.         | Spot and derivative receivables                              |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | 424,553       | -               | -            | -         | -         | 424,553       | 140,810     | -               | -            | -         | -         | 140,810     |
|            | b. Foreign currencies  | 47,543        | -               | -            | -         | -         | 47,543        | 7,871       | -               | -            | -         | -         | 7,871       |
| 3.         | Securities   |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | 89,590,337    | -               | -            | -         | -         | 89,590,337    | 80,732,954  | -               | -            | -         | -         | 80,732,954  |
|            | b. Foreign currencies  | 42,721,621    | -               | -            | -         | -         | 42,721,621    | 44,873,105  | -               | -            | -         | -         | 44,873,105  |
| 4.         | Securities sold with agreement to repurchase                 |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | 30,074,789    | -               | -            | -         | -         | 30,074,789    | 11,550,558  | -               | -            | -         | -         | 11,550,558  |
|            | b. Foreign currencies  | 7,315,030     | -               | -            | -         | -         | 7,315,030     | -           | -               | -            | -         | -         | -           |
| 5.         | Securities purchased with agreement to resell (reverse repo) |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | -             | -               | -            | -         | -         | -             | 3,765,899   | -               | -            | -         | -         | 3,765,899   |
|            | b. Foreign currencies  | -             | -               | -            | -         | -         | -             | -           | -               | -            | -         | -         | -           |
| 6.         | Acceptances receivables                                      | 4,890,228     | -               | -            | -         | -         | 4,890,228     | 6,765,534   | -               | -            | -         | -         | 6,765,534   |
| 7.         | Loans  |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Micro, small and medium loans (UMKM)                      |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | i. Rupiah  | 320,697,073   | 24,310,520      | 1,922,828    | 2,490,816 | 6,068,624 | 355,489,861   | 269,772,607 | 25,338,131      | 1,759,443    | 1,827,064 | 5,938,251 | 304,635,496 |
|            | ii. Foreign currencies                                       | 8,664,854     | 84,889          | -            | 237,271   | -         | 8,987,014     | 617,124     | 33,919          | 7,436        | -         | 27,167    | 685,646     |
|            | b. Non UMKM  |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | i. Rupiah  | 304,223,531   | 9,878,505       | 1,455,050    | 429,787   | 2,669,316 | 318,656,189   | 278,991,689 | 10,164,334      | 1,143,294    | 641,805   | 2,339,596 | 293,280,718 |
|            | ii. Foreign currencies                                       | 69,757,272    | 3,566,307       | -            | 1,319,108 | 1,091,553 | 75,734,240    | 53,481,351  | 5,257,789       | 64,030       | -         | 757,878   | 59,561,048  |
|            | c. Restructured loans  |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | i. Rupiah  | 18,282,450    | 11,405,224      | 2,019,544    | 831,202   | 3,331,749 | 35,870,169    | 15,802,461  | 9,849,049       | 1,711,833    | 840,804   | 3,006,304 | 31,210,451  |
|            | ii. Foreign currencies                                       | 1,773,737     | 3,599,560       | -            | 1,392,153 | 1,091,553 | 7,857,003     | 1,717,980   | 5,232,087       | 71,466       | -         | 630,776   | 7,652,309   |
|            | d. Property loans  | 748,170       | 317,021         | 224,650      | -         | 73,415    | 1,363,256     | 1,541,421   | 50,074          | 364,094      | 229,149   | 87,526    | 2,272,264   |
| 8.         | Investments in shares  | 7,798,489     | -               | -            | -         | -         | 7,798,489     | 5,783,220   | -               | -            | -         | -         | 5,783,220   |
| 9.         | Temporary investment   | -             | -               | -            | -         | -         | -             | -           | -               | -            | -         | -         | -           |
| 10.        | Other receivables  | -             | -               | -            | -         | -         | -             | -           | -               | -            | -         | -         | -           |
| 11.        | Commitments and contingencies                                |               |                 |              |           |           |               |             |                 |              |           |           |             |
|            | a. Rupiah  | 94,045,158    | 555,671         | 84,096       | 20,901    | -         | 94,705,826    | 109,886,526 | 857,285         | 274,277      | 4,690     | 27        | 111,022,805 |
|            | b. Foreign currencies  | 48,357,560    | 182,271         | -            | 11,329    | -         | 48,551,160    | 38,324,071  | 486,343         | -            | -         | -         | 38,810,414  |
| 12.        | Repossessed assets   | 17,681        | -               | 7,468        | -         | 19,079    | 44,228        | 3,665       | -               | 5,345        | 5,287     | 15,002    | 29,299      |

**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018 and 2017

(In Millions of Rupiah)

| No.         | DESCRIPTION   | INDIVIDUAL    |                 |              |          |      |            |               |                 |              |          |      |            |
|-------------|---|---------------|-----------------|--------------|----------|------|------------|---------------|-----------------|--------------|----------|------|------------|
|             |   | June 30, 2018 |                 |              |          |      |            | June 30, 2017 |                 |              |          |      |            |
|             |   | Current       | Special Mention | Sub Standard | Doubtful | Loss | Total      | Current       | Special Mention | Sub Standard | Doubtful | Loss | Total      |
| <b>III.</b> | <b>OTHER INFORMATIONS</b>   |               |                 |              |          |      |            |               |                 |              |          |      |            |
| 1.          | Value of bank's assets pledge as collateral :                         |               |                 |              |          |      |            |               |                 |              |          |      |            |
|             | a. To Bank Indonesia  |               |                 |              |          |      | -          |               |                 |              |          |      | -          |
|             | b. To others  |               |                 |              |          |      | -          |               |                 |              |          |      | -          |
| 2.          | Total allowance for impairment of financial assets to earning assets  |               |                 |              |          |      | 33,899,778 |               |                 |              |          |      | 28,859,715 |
| 3.          | Total required allowance for possible losses on earning assets        |               |                 |              |          |      | 22,501,835 |               |                 |              |          |      | 19,764,245 |
| 4.          | Percentage of UMKM loans to total loans                               |               |                 |              |          |      | 48.03%     |               |                 |              |          |      | 46.34%     |
| 5.          | Percentage of UMK loans to total loans                                |               |                 |              |          |      | 40.12%     |               |                 |              |          |      | 40.73%     |
| 6.          | Percentage of UMKM debtors to total debtors                           |               |                 |              |          |      | 82.16%     |               |                 |              |          |      | 80.93%     |
| 7.          | Percentage of UMK debtors to total debtors                            |               |                 |              |          |      | 81.26%     |               |                 |              |          |      | 80.19%     |
| 8.          | Others  |               |                 |              |          |      |            |               |                 |              |          |      |            |
|             | a. Chanelling of loans  |               |                 |              |          |      | 3,310,035  |               |                 |              |          |      | 3,326,465  |
|             | b. Mudharabah Muqayyadah financing                                    |               |                 |              |          |      | -          |               |                 |              |          |      | -          |
|             | c. Written off on earning assets                                      |               |                 |              |          |      | 5,627,330  |               |                 |              |          |      | 3,695,029  |
|             | d. Recovery of written off on earning assets                          |               |                 |              |          |      | 2,428,342  |               |                 |              |          |      | 1,880,806  |
|             | e. Written off on earning assets with elimination of right to collect |               |                 |              |          |      | -          |               |                 |              |          |      | -          |

**ALLOWANCES FOR POSSIBLE LOSSES**

| No. | DESCRIPTION  | June 30, 2018            |            |   |            | June 30, 2017            |            |   |            |
|-----|--|--------------------------|------------|---|------------|--------------------------|------------|---|------------|
|     |  | Allowance for Impairment |            | Required Allowance for Possible Losses on Earning |            | Allowance for Impairment |            | Required Allowance for Possible Losses on Earning |            |
|     |  | Individual               | Collective | General   | Specific   | Individual               | Collective | General   | Specific   |
| 1.  | Placements with other banks                                  | -                        | -          | 184,999   | -          | -                        | -          | 173,771   | -          |
| 2.  | Spot and derivative receivables                              | -                        | -          | 4,721   | -          | -                        | -          | 1,487   | -          |
| 3.  | Securities   | -                        | -          | 312,775   | -          | -                        | -          | 176,615   | -          |
| 4.  | Securities sold with agreement to repurchase                 | -                        | -          | -   | -          | -                        | -          | -   | -          |
| 5.  | Securities purchased with agreement to resell (reverse repo) | -                        | -          | -   | -          | -                        | -          | -   | -          |
| 6.  | Acceptances receivables                                      | -                        | -          | 48,902  | -          | -                        | -          | 67,655  | -          |
| 7.  | Loans  | 14,968,508               | 18,931,270 | 7,034,423   | 14,466,677 | #####                    | 16,935,132 | 6,029,794   | 12,988,343 |
| 8.  | Investments in shares  | -                        | -          | 16  | -          | -                        | -          | 16  | -          |
| 9.  | Temporary investment   | -                        | -          | -   | -          | -                        | -          | -   | -          |
| 10. | Other receivables  | -                        | -          | 17,056  | -          | -                        | -          | 14,330  | -          |
| 11. | Administrative account transactions                          | -                        | -          | 432,266   | -          | -                        | -          | 312,232   | -          |

**CALCULATION OF CAPITAL ADEQUACY RATIO  
PT BANK RAKYAT INDONESIA (PERSERO) Tbk  
As of June 30, 2018 and 2017**

| POS-POS  | June 30, 2018      |                    | June 30, 2017      |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | INDIVIDUAL         | CONSOLIDATED       | INDIVIDUAL         | CONSOLIDATED       |
| (In Millions of Rupiah)  |                    |                    |                    |                    |
| <b>COMPONENTS</b>  |                    |                    |                    |                    |
| <b>I. CORE CAPITAL</b>   | <b>149,672,229</b> | <b>156,717,197</b> | <b>139,488,790</b> | <b>142,785,983</b> |
| <b>1. Common Equity Tier 1</b>   | <b>149,672,229</b> | <b>156,717,197</b> | <b>139,488,790</b> | <b>142,785,983</b> |
| <b>1.1. Paid in Capital (after deducting Treasury Stock)</b>   | <b>6,111,861</b>   | <b>6,111,861</b>   | <b>6,111,861</b>   | <b>6,111,861</b>   |
| a. Common stock  | 6,111,861          | 6,111,861          | 6,111,861          | 6,111,861          |
| b. Preferred stock   | -                  | -                  | -                  | -                  |
| <b>1.2. Disclosed Reserves</b>   | <b>156,045,396</b> | <b>155,497,783</b> | <b>142,217,712</b> | <b>141,264,416</b> |
| 1.2.1. Incremental Factors:  | 158,219,424        | 157,750,327        | 142,273,006        | 141,387,049        |
| 1.2.1.1. Other comprehensive income  | 13,875,986         | 13,875,986         | 14,877,478         | 14,877,478         |
| 1.2.1.1.1. Excess translation adjustment of financial statement  | 51,294             | 51,294             | -                  | -                  |
| 1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale         | -                  | -                  | 1,052,786          | 1,052,786          |
| 1.2.1.1.3. Fixed asset revaluation surplus   | 13,824,692         | 13,824,692         | 13,824,692         | 13,824,692         |
| 1.2.1.2. Other disclosed reserves  | 144,343,438        | 143,874,341        | 127,395,528        | 126,509,571        |
| 1.2.1.2.1. Agio  | 410,340            | 410,340            | 410,340            | 410,340            |
| 1.2.1.2.2. General reserves  | 3,022,685          | 3,022,685          | 3,022,685          | 3,022,685          |
| 1.2.1.2.3. Previous years profit   | 126,248,607        | 125,577,835        | 110,827,811        | 109,865,218        |
| 1.2.1.2.4. Current year profit   | 14,555,472         | 14,757,147         | 13,134,692         | 13,211,328         |
| 1.2.1.2.5. Fund for paid-in capital  | -                  | -                  | -                  | -                  |
| 1.2.1.2.6. Others  | 106,334            | 106,334            | -                  | -                  |
| 1.2.2. Offsetting Factors:   | 2,174,028          | 2,252,544          | 55,294             | 122,633            |
| 1.2.2.1. Pendapatan Komprehensif Lainnya   | 2,145,118          | 2,199,152          | 30,011             | 30,011             |
| 1.2.2.1.1. Difference in less translation of financial statements  | -                  | -                  | 30,011             | 30,011             |
| 1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale              | 2,145,118          | 2,199,152          | -                  | -                  |
| 1.2.2.2. Other disclosed reserves  | 28,910             | 53,392             | 25,283             | 92,622             |
| 1.2.2.2.1. Disagio   | -                  | -                  | -                  | -                  |
| 1.2.2.2.2. Previous years loss   | -                  | -                  | -                  | -                  |
| 1.2.2.2.3. Current year loss   | -                  | -                  | -                  | -                  |
| 1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset                | -                  | 10,786             | -                  | 37,138             |
| 1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book        | -                  | -                  | -                  | -                  |
| 1.2.1.1.6. Required regulatory provision on non productive asset   | 28,910             | 33,263             | 25,283             | 47,870             |
| 1.2.1.1.6. Others  | -                  | 9,343              | -                  | 7,614              |
| <b>1.3. Non controlling interest</b>   | <b>-</b>           | <b>1,771,105</b>   | <b>-</b>           | <b>254,686</b>     |
| <b>1.4. Deduction factor of Common Equity Tier 1</b>   | <b>12,485,028</b>  | <b>6,663,552</b>   | <b>8,840,783</b>   | <b>4,844,980</b>   |
| 1.4.1. Deferred tax  | 4,760,286          | 4,966,859          | 3,059,209          | 3,151,043          |
| 1.4.2. Goodwill  | -                  | 65,246             | -                  | 64,580             |
| 1.4.3. Difference in other intangible assets   | -                  | 4,804              | -                  | 2,714              |
| 1.4.4. Equity investment which can be calculated as deduction factor   | 7,724,742          | 1,626,643          | 5,781,574          | 1,626,643          |
| 1.4.5. Shortfall on the capital of insurance subsidiary  | -                  | -                  | -                  | -                  |
| 1.4.6. Securitisation exposure   | -                  | -                  | -                  | -                  |
| 1.4.7. Deduction factor of other common equity   | -                  | -                  | -                  | -                  |
| 1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank  | -                  | -                  | -                  | -                  |
| 1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair | -                  | -                  | -                  | -                  |

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of June 30, 2018 and 2017

| POS-POS  |  |  |  |  | (In Millions of Rupiah)                        |                    |                    |                    |                                   |               |               |               |               |
|--|--|--|--|--|--|--------------------|--------------------|--------------------|-----------------------------------|---------------|---------------|---------------|---------------|
|  |  |  |  |  | June 30, 2018                                  |                    | June 30, 2017      |                    |                                   |               |               |               |               |
|  |  |  |  |  | INDIVIDUAL                                     | CONSOLIDATED       | INDIVIDUAL         | CONSOLIDATED       |                                   |               |               |               |               |
| <b>2. Additional Tier 1 (AT 1) *</b>   |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2.1. Capital instrument which can be calculated as AT-1  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2.2. Additional paid-in capital  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2.3. Deduction factor Tier 1   |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2.3.1. Investment in AT1 and Tier 2 instruments in other bank  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| <b>II. Supplementary Capital (Tier 2)</b>  |  |  |  |  | <b>7,739,038</b>                               | <b>8,949,233</b>   | <b>6,653,370</b>   | <b>7,870,062</b>   |                                   |               |               |               |               |
| 1. Capital instrument which can be calculated as Tier 2  |  |  |  |  | -  | 1,000,000          | -                  | 1,000,000          |                                   |               |               |               |               |
| a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase                                  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase                          |  |  |  |  | -  | 1,000,000          | -                  | 1,000,000          |                                   |               |               |               |               |
| c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase                               |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| d. Mandatory convertible bond  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)           |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| f. Amortization based on the remaining period (-/-)  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 2. Additional paid-in capital  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk) |  |  |  |  | 7,739,038                                      | 7,986,480          | 6,653,370          | 6,870,062          |                                   |               |               |               |               |
| 4. Tier 2 deduction factor   |  |  |  |  | -  | 37,247             | -                  | -                  |                                   |               |               |               |               |
| 4.1. Sinking Fund  |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| 4.2. Investment in Tier 2 instruments in other bank  |  |  |  |  | -  | 37,247             | -                  | -                  |                                   |               |               |               |               |
| 4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair   |  |  |  |  | -  | -                  | -                  | -                  |                                   |               |               |               |               |
| <b>TOTAL MODAL</b>   |  |  |  |  | <b>157,411,267</b>                             | <b>165,666,430</b> | <b>146,142,160</b> | <b>150,656,045</b> |                                   |               |               |               |               |
|  |  |  |  |  | June 30, 2018                                  |                    | June 30, 2017      |                    |                                   |               |               |               |               |
|  |  |  |  |  | INDIVIDUAL                                     | CONSOLIDATED       | INDIVIDUAL         | CONSOLIDATED       |                                   |               |               |               |               |
| <b>RISK WEIGHTED ASSET (RWA)</b>   |  |  |  |  | <b>CAR</b>                                     |                    |                    |                    |                                   |               |               |               |               |
| RWA FOR CREDIT RISK  |  |  |  |  | 619,123,051                                    | 648,737,205        | 532,269,600        | 555,487,077        | CET1 Ratio (%)                    | 19.14%        | 19.21%        | 20.68%        | 20.35%        |
| RWA FOR MARKET RISK  |  |  |  |  | 14,798,179                                     | 14,943,656         | 11,162,499         | 11,646,521         | Tier 1 Ratio (%)                  | 19.14%        | 19.21%        | 20.68%        | 20.35%        |
| RWA FOR OPERATIONAL RISK   |  |  |  |  | 148,209,848                                    | 152,229,031        | 130,967,728        | 134,420,827        | Tier 2 Ratio (%)                  | 0.99%         | 1.10%         | 0.99%         | 1.12%         |
| <b>TOTAL RWA</b>   |  |  |  |  | <b>782,131,078</b>                             | <b>815,909,892</b> | <b>674,399,827</b> | <b>701,554,425</b> | <b>Total Ratio (%)</b>            | <b>20.13%</b> | <b>20.30%</b> | <b>21.67%</b> | <b>21.47%</b> |
| <b>CAR ACCORDING TO RISK PROFILE (%)</b>   |  |  |  |  | 9.57%  | 9.57%              | 9.61%              | 9.61%              | <b>CET 1 FOR BUFFER (%)</b>       | 10.56%        | 10.73%        | 12.06%        | 11.86%        |
| <b>CAR FULFILLMENT ALLOCATION</b>  |  |  |  |  | <b>BUFFER WHICH MUST BE FILLED BY BANK (%)</b> |                    |                    |                    |                                   |               |               |               |               |
| From CET1 (%)  |  |  |  |  | 8.58%  | 8.47%              | 8.62%              | 8.49%              | Capital Conservation Buffer (%)   | 1.875%        | 1.875%        | 1.250%        | 1.250%        |
| From AT1 (%)   |  |  |  |  | 0.00%  | 0.00%              | 0.00%              | 0.00%              | Countercyclical Buffer (%)        | 0.000%        | 0.000%        | 0.000%        | 0.000%        |
| From Tier 2 (%)  |  |  |  |  | 0.99%  | 1.10%              | 0.99%              | 1.12%              | Capital Surcharge untuk D-SIB (%) | 1.875%        | 1.875%        | 1.000%        | 1.000%        |

**CALCULATION OF FINANCIAL RATIOS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of June 30, 2018 and 2017

(In %)

| Rasio   | June 30, 2018 | June 30, 2017 |
|---|---------------|---------------|
| <b>Performance Ratios</b>   |               |               |
| 1. Capital Adequacy Ratio   | 20.13         | 21.67         |
| 2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets | 1.62          | 1.53          |
| 3. Non performing earning assets to total earning assets  | 1.84          | 1.77          |
| 4. Allowance for impairment of financial assets to earning assets   | 3.52          | 3.47          |
| 5. NPL <i>gross</i>   | 2.33          | 2.23          |
| 6. NPL <i>net</i>   | 1.10          | 1.16          |
| 7. Return on Asset (ROA)  | 3.37          | 3.31          |
| 8. Return on Equity (ROE)   | 19.33         | 19.12         |
| 9. Net Interest Margin (NIM)  | 7.64          | 8.02          |
| 10. Operating Expenses to Operating Income (BOPO)   | 70.50         | 72.33         |
| 11. Loan to Deposit Ratio (LDR)   | 95.27         | 89.76         |
| 12. Net Stable Funding Ratio (NSFR)   |               |               |
| a. Individual   | 126.64        | 0.00          |
| b. Consolidated   | 126.69        | 0.00          |
| <b>Compliance</b>   |               |               |
| 1. a. Percentage violation of Legal Lending Limit   |               |               |
| i. Related parties  | 0.00          | 0.00          |
| ii. Third parties   | 0.00          | 0.00          |
| b. Percentage of lending in excess of the Legal Lending Limit   |               |               |
| i. Related parties  | 0.00          | 0.00          |
| ii. Third parties   | 0.00          | 0.00          |
| 2. Reserve requirement  |               |               |
| a. Reserve requirement - Rupiah   | 6.71          | 6.59          |
| b. Reserve requirement - Foreign currencies   | 8.57          | 8.77          |
| 3. Net Open Position (overall)  | 4.47          | 7.59          |

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to June 30, 2018 and 2017

(In Millions of Rupiah)

| DESCRIPTION   | CONSOLIDATED        |                   |
|---|---------------------|-------------------|
|   | June 30, 2018       | June 30, 2017     |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                     |                   |
| Revenue received  |                     |                   |
| Receipt of interest and investments   | 49,042,687          | 46,986,498        |
| Sharia income   | 1,487,952           | 1,370,683         |
| Premium Income  | 2,038,478           | 1,277,904         |
| Expenses paid   | -                   | -                 |
| Interest expense  | (14,793,385)        | (13,580,558)      |
| Sharia expenses   | (668,235)           | (598,381)         |
| Expense claim   | (1,621,324)         | (1,158,215)       |
| Recoveries of written off loans   | 2,578,905           | 1,882,916         |
| Other operating income  | 8,898,514           | 7,003,574         |
| Other operating expenses  | (19,920,149)        | (18,435,155)      |
| Non-operating income - net  | 16,971              | 84,169            |
| Payment of income tax and tax bill  | (3,813,715)         | (6,056,512)       |
|   |                     |                   |
| Cash flows before changes in operating assets and liabilities   | <b>23,246,699</b>   | <b>18,776,923</b> |
| Changes in operating assets and liabilities:  |                     |                   |
| (Increase) decrease in operating assets:  |                     |                   |
| Placements with Bank Indonesia and other banks  | (6,880,621)         | (266,550)         |
| Securities and Government Recapitalization Bonds at fair value through profit or loss                           | (1,755,080)         | (1,887,651)       |
| Export bills  | (6,281,532)         | 3,778,000         |
| Securities purchased under resale agreements  | 17,657,540          | (2,208,529)       |
| Loans   | (58,759,966)        | (28,282,875)      |
| Sharia receivables and financing  | (1,684,506)         | (71,480)          |
| Finance Lease Receivables   | (299,496)           | 85,122            |
| Other assets  | (4,799,579)         | (2,677,148)       |
| Increase (Decrease) in operating liabilities:   |                     |                   |
| Liabilities due immediately   | 2,418,014           | 3,049,598         |
| Deposits:   |                     |                   |
| Demand deposits   | (6,813,739)         | (12,190,090)      |
| Wadiah demand deposits  | (489,836)           | 277,113           |
| Mudharabah demand deposits  | 98,278              | -                 |
| Savings deposits  | (6,103,978)         | (3,332,016)       |
| Wadiah savings deposits   | 328,677             | 145,156           |
| Mudharabah savings deposits   | 109,515             | 59,065            |
| Time deposits   | 8,742,048           | 27,077,446        |
| Mudharabah time deposits  | 466,547             | 1,481,075         |
| Deposits from other banks and financial institutions  | 2,613,199           | 3,302,117         |
| Securities sold under agreements to repurchase  | 25,589,780          | 4,244,650         |
| Other liabilities   | 1,492,318           | 1,017,261         |
|   |                     |                   |
| <b>Net cash (used for) obtained from operating activities</b>   | <b>(11,105,718)</b> | <b>12,377,187</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                     |                   |
| Proceeds from sale of premises and equipment  | 11,721              | 21                |
| Acceptance of dividends   | (4,219)             | -                 |
| Acquisition of fixed assets aset tetap  | (1,803,094)         | (1,041,164)       |
| (Increase) decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds | (7,115,527)         | 2,131,374         |
|   |                     |                   |
| <b>Net cash (used for) obtained from investing activities</b>   | <b>(8,911,119)</b>  | <b>1,090,231</b>  |

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 For the periods from January 1 to June 30, 2018 and 2017

(In Millions of Rupiah)

| DESCRIPTION  | CONSOLIDATED        |                     |
|--|---------------------|---------------------|
|  | June 30, 2018       | June 30, 2017       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |                     |                     |
| Acceptance (payment) of fund borrowings  | 5,456,877           | (9,097,978)         |
| Appropriation for dividends  | (13,048,441)        | (10,478,309)        |
| Acceptance of loans and subordinated securities  | 489,373             | -                   |
| Acceptance of securities issued  | 2,440,408           | 5,099,499           |
| Payments of securities issued  | (8,014,750)         | (2,020,000)         |
| <b>Net cash used for financing activities</b>  | <b>(12,676,533)</b> | <b>(16,496,788)</b> |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>   | <b>(32,693,370)</b> | <b>(3,029,370)</b>  |
| <b>EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS</b> | <b>139,058</b>      | <b>37,674</b>       |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>  | <b>186,410,433</b>  | <b>188,954,879</b>  |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>  | <b>153,856,121</b>  | <b>185,963,183</b>  |
| <b>Cash and cash equivalents at end of period consist of:</b>  |                     |                     |
| Cash   | 28,954,347          | 38,203,969          |
| Current accounts with Bank Indonesia   | 63,690,952          | 57,458,971          |
| Current accounts with other banks  | 9,092,048           | 10,628,170          |
| Placements with other banks – maturing within three months or less since the acquisition date                | 30,667,375          | 50,841,475          |
| Certificates of Bank Indonesia – maturing within three months or less since the acquisition date             | 21,451,399          | 28,830,598          |
| <b>Total Cash and Cash Equivalents</b>   | <b>153,856,121</b>  | <b>185,963,183</b>  |

