

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
ASSETS					
1.	Cash	24,290,509	27,320,384	24,443,193	27,407,478
2.	Placements with Bank Indonesia	146,327,866	204,173,428	147,780,932	206,099,330
3.	Placements with other banks	22,050,176	34,472,665	24,296,915	36,700,721
4.	Spot and derivative/forward receivables	1,942,673	911,405	1,942,673	911,405
5.	Securities	333,166,047	337,827,485	356,338,580	358,783,819
6.	Securities sold under repurchase agreement (repo)	13,773,691	10,309,955	13,773,691	10,608,374
7.	Securities purchased with agreement to resell (reverse repo)	38,442,061	51,014,678	38,442,061	51,014,678
8.	Acceptances receivables	8,080,546	7,096,719	8,167,498	7,167,600
9.	Loans	1,065,324,679	1,029,802,549	1,116,520,117	1,079,274,819
10.	Sharia Loans	-	-	10,813,298	10,514,329
11.	Finance receivables	-	-	52,787,169	49,287,917
12.	Investments in shares	48,576,701	47,936,173	6,632,026	6,506,903
13.	Other financial assets	14,815,656	17,673,390	21,382,777	24,129,862
14.	Impairment on financial assets -/-				
	x Securities	(1,782,676)	(1,712,512)	(1,791,693)	(1,721,764)
	b. Loans	(86,399,743)	(84,578,819)	(91,369,813)	(89,610,033)
	c. Others	(232,817)	(155,231)	(4,052,009)	(3,636,231)
15.	Intangible assets	-	-	806,416	806,416
	Accumulated amortisation for intangible assets -/-	-	-	-	-
16.	Premises and equipment	54,813,900	54,097,275	75,205,084	73,951,201
	Accumulated depreciation on premises and equipment -/-	(15,083,672)	(14,582,523)	(19,544,932)	(18,735,154)
17.	Non-productive assets				
	a. Abandoned property	17,385	17,385	17,385	17,385
	b. Foreclosed assets	62,655	62,732	67,492	67,569
	c. Suspense account	-	-	-	-
	d. Inter office assets	13,488	6,717	13,488	6,717
18.	Other assets	31,476,977	29,300,818	40,301,073	36,085,669
	TOTAL ASSETS	1,699,676,102	1,750,994,673	1,822,973,421	1,865,639,010
LIABILITIES AND EQUITY					
	LIABILITIES				
1.	Demand deposits	309,871,043	349,491,946	309,890,121	349,755,590
2.	Savings deposits	499,634,782	521,039,799	500,201,020	522,647,920
3.	Time deposits	439,996,866	430,243,873	445,361,532	435,480,503
4.	Electronic money	457,411	456,179	457,411	456,179
5.	Liabilities to Bank Indonesia	107,805	113,491	107,805	113,491
6.	Liabilities to other banks	11,201,422	9,480,779	11,134,589	9,334,547
7.	Spot and derivative/forward payable	765,650	783,921	766,262	783,921
8.	Liabilities on securities sold under repurchase agreements (repo)	12,432,703	9,724,245	12,432,703	9,997,592
9.	Acceptances payable	8,080,546	7,096,719	8,167,498	7,167,600
10.	Securities issued	34,443,735	36,841,620	58,793,964	63,611,761
11.	Fund borrowings	30,074,935	39,290,379	79,568,938	79,857,593
12.	Deposit guarantee	12,281	12,142	12,331	12,193
13.	Inter office liabilities	-	-	-	-
14.	Other liabilities	80,056,780	52,797,626	111,628,585	83,024,803
	TOTAL LIABILITIES	1,427,135,959	1,457,372,719	1,538,522,759	1,562,243,693

STATEMENTS OF FINANCIAL POSITION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
	EQUITY				
15.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(7,422,050)	(7,422,050)	(7,422,050)	(7,422,050)
	c. Treasury stock -/-	(3,019,133)	(2,202,178)	(3,019,133)	(2,202,178)
16.	Additional Paid-in Capital				
	a. Agio	76,029,910	76,029,910	75,637,083	75,637,083
	b. Disagio -/-	-	-	-	-
	c. Funds for paid up capital	-	-	-	-
	d. Others	226,563	226,563	1,985,193	1,985,202
17.	Other comprehensive				
	a. Gain	19,848,571	19,848,571	19,274,171	19,472,883
	b. Loss -/-	(4,314,715)	(5,145,961)	(3,651,089)	(4,346,863)
18.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
19.	Retained Earning				
	a. Previous years	159,372,471	146,436,494	163,255,306	146,976,937
	b. Current year	13,795,841	47,827,920	15,501,857	51,170,312
	c. Dividends paid out -/-	-	-	-	-
	TOTAL EQUITIES ATRIBUTABBLE TO OWNERS	272,540,143	293,621,954	279,584,023	299,294,011
20.	Minority interest	-	-	4,866,639	4,101,306
	TOTAL EQUITIES	272,540,143	293,621,954	284,450,662	303,395,317
	TOTAL LIABILITIES AND EQUITIES	1,699,676,102	1,750,994,673	1,822,973,421	1,865,639,010

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the Period Ended March 31, 2023 and 2022**

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest Expenses, and Premium Income and Claim Expenses					
1.	Interest income	34,703,462	30,215,564	42,460,352	36,731,552
2.	Interest expenses	8,437,956	5,126,660	9,681,179	6,324,590
	Net Interest Income (Expenses)	26,265,506	25,088,904	32,779,173	30,406,962
3.	Premium Income	-	-	2,547,742	2,761,406
4.	Expense Claims	-	-	2,105,416	2,482,946
	Net Premium Income (Claim Expenses)	-	-	442,326	278,460
	Net Interest and Net Premium Income (Claim Expenses)	26,265,506	25,088,904	33,221,499	30,685,422
B. Other Operating Income and Expenses					
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	(508,928)	201,910	(443,982)	270,110
2.	Gain (Loss) from decrease (increase) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	338,762	432,764	384,068	456,042
4.	Gain (Loss) from spot and derivative transaction/foward (realised)	860,618	283,800	859,317	284,003
5.	Gain (Loss) from investment in shares under equity method	140,527	106,617	206,924	117,551
6.	Gain (Loss) from foreign currencies translation	-	-	(7,352)	208
7.	Dividend income	-	-	-	-
8.	Comissions/provisions/fees and administrative	4,927,179	4,271,341	5,079,542	4,557,493
9.	Other income	3,410,145	2,530,920	5,734,464	4,788,582
10.	Impairment for financial assets	6,468,930	7,119,444	7,093,358	7,922,743
11.	Losses related to operational risk	5,167	170,841	5,167	170,841
12.	Salaries and employee benefits	7,613,815	7,178,645	10,685,134	9,570,803
13.	Promotion expenses	281,668	308,863	298,741	325,087
14.	Other expenses	3,779,355	4,531,440	7,395,709	7,846,065
	Other Operating Income (Expenses)	(8,980,632)	(11,481,881)	(13,665,128)	(15,361,550)
	PROFIT (LOSS) FROM OPERATIONS	17,284,874	13,607,023	19,556,371	15,323,872
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Loss) from sale of premises and equipment	11,865	42,085	11,665	43,541
2.	Other non operating income (expenses)	28,171	(18,256)	28,978	(7,530)
	PROFIT FROM NON OPERATING	40,036	23,829	40,643	36,011
	PROFIT CURRENT PERIOD BEFORE TAX	17,324,910	13,630,852	19,597,014	15,359,883
	Income tax expenses				
a.	Estimated current tax -/-	2,546,660	2,838,558	3,160,757	3,363,547
b.	Deffered tax income (expenses)	(982,409)	110,361	(872,342)	223,285
	PROFIT (LOSS) CURRENT PERIOD	13,795,841	10,902,655	15,563,915	12,219,621
	PROFIT (LOSS) MINORITY INTEREST	-	-	-	-
OTHER COMPREHENSIVE INCOME					
1.	Unreclassified to profit (loss)				
a.	Premises and equipment revaluation increment	-	-	(92,091)	-
b.	Remeasurement from actuarial benefit program	(464,866)	651,384	(836,860)	684,174
c.	Others	88,325	(123,763)	170,164	(130,978)
2.	Reclassified to profit (loss)				
a.	Gain (loss) from adjustments arising resulting from translation of financial statement	(27,760)	(8,647)	(28,894)	(8,011)
b.	Gain (Loss) from changes of financial assets on available for sale	1,525,062	(3,539,743)	1,587,399	(3,660,185)
c.	Others	(289,515)	651,532	(283,786)	662,871
	OTHER COMPREHENSIVE INCOME CURRENT PERIOD AFTER INCOME TAX - NET	831,246	(2,369,237)	515,932	(2,452,129)
	TOTAL OTHER COMPREHENSIVE INCOME CURRENT PERIOD	14,627,087	8,533,418	16,079,847	9,767,492
	Profit (loss) current period attributable to :				
	- Parent company	13,795,841	10,902,655	15,501,857	12,167,224
	- Non controlling interest			62,058	52,397
	TOTAL PROFIT (LOSS) CURRENT PERIOD	13,795,841	10,902,655	15,563,915	12,219,621
	Total comprehensive profit (loss) current period attributable to:				
	- Parent company	14,627,087	8,533,418	15,998,919	9,743,433
	- Non controlling interest			80,928	24,059
	TOTAL COMPREHENSIVE PROFIT (LOSS) CURRENT PERIOD	14,627,087	8,533,418	16,079,847	9,767,492
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	-	-	-	-
	EARNING PER SHARE (In Rupiah)	91	72	103	80

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of March 31, 2023 and December 31, 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
I	COMMITMENT RECEIVABLES				
1.	Unused fund borrowings/financing facilities	-	-	-	-
2.	Outstanding purchase position on spot and derivative	17,615,337	15,046,421	17,615,337	15,046,421
3.	Others	-	-	-	-
II	COMMITMENT PAYABLES				
1.	Unused loan facilities granted to customer				
a.	Committed	-	-	403,489	491,741
b.	Uncommitted	86,281,049	85,798,322	86,281,049	85,798,322
2.	Outstanding irrevocable letters of credit	11,592,054	13,656,363	11,599,356	13,658,668
3.	Outstanding sales position on spot and derivative	75,687,378	69,751,674	75,687,378	69,751,674
4.	Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
1.	Guarantees received	-	-	-	-
2.	Lainnya	-	-	-	-
IV.	CONTINGENT PAYABLES				
1.	Guarantees issued	66,356,663	74,853,508	66,357,073	74,854,998
2.	Others	-	-	-	-

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023

(in million rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1	Spot	3,213,808	3,213,808	-	4,740	4,213
2	Forward	54,605,730	54,605,730	-	1,049,072	104,968
3	Option					
	a. Written	3,984,593	3,984,593	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	33,690,623	33,690,623	-	441,857	214,176
6	Others	-	-	-	-	-
B. Interest Rate Related						
1	Spot	-	-	-	-	-
2	Forward	-	-	-	-	-
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	15,572,869	15,572,869	-	446,866	431,582
6	Others	-	-	-	-	-
C. Others						
		614,907	614,907	-	138	10,711
TOTAL		111,682,530	111,682,530	-	1,942,673	765,650

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and 2022

(in million rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2023					March 31, 2022						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II THIRD PARTIES													
1.	Placements with other banks												
a.	Rupiah	1,268,410	-	-	-	-	1,268,410	1,375,859	-	-	-	-	1,375,859
b.	Foreign currencies	20,781,766	-	-	-	-	20,781,766	21,549,320	-	-	-	-	21,549,320
2.	Spot and derivative receivables/forward												
a.	Rupiah	1,907,849	-	-	-	-	1,907,849	530,350	-	-	-	-	530,350
b.	Foreign currencies	34,824	-	-	-	-	34,824	171,609	-	-	-	-	171,609
3.	Securities												
a.	Rupiah	217,661,690	168,071	-	-	-	217,829,761	228,430,772	-	-	13,126	-	228,443,898
b.	Foreign currencies	114,979,182	357,104	-	-	-	115,336,286	118,444,837	-	-	111,508	-	118,556,345
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	9,917,774	-	-	-	-	9,917,774	4,930,770	-	-	-	-	4,930,770
b.	Foreign currencies	3,855,917	-	-	-	-	3,855,917	10,379,451	-	-	-	-	10,379,451
5.	Securities purchased with agreement to resell (Reverse Repo)												
a.	Rupiah	38,442,061	-	-	-	-	38,442,061	15,264,824	-	-	-	-	15,264,824
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	8,080,546	-	-	-	-	8,080,546	8,176,740	-	-	378,998	-	8,555,738
7.	Loans *)												
a.	Micro, Small and Medium loans (UMKM)												
i.	Rupiah	555,621,754	39,752,061	2,661,924	5,005,344	12,421,276	615,462,359	509,861,408	29,167,280	2,029,308	3,737,440	10,846,486	555,641,922
ii.	Foreign currencies	720,829	-	-	-	3,880	724,709	1,456,315	12,841	7,488	-	11,445	1,488,089
b.	Non UMKM												
i.	Rupiah	317,569,642	9,658,025	444,086	2,024,229	6,877,843	336,573,825	308,378,808	13,222,093	322,321	2,038,826	6,638,973	330,601,021
ii.	Foreign currencies	105,012,357	4,669,815	785,582	423,333	1,479,524	112,370,611	76,299,391	5,471,219	222	305,635	4,799,490	86,875,957
c.	Restructured loans												
i.	Rupiah	88,233,293	24,870,394	1,746,244	4,491,592	10,128,454	129,469,977	135,562,810	26,131,070	1,572,175	4,138,246	9,197,596	176,601,897
ii.	Foreign currencies	5,474,224	4,571,170	579,085	420,905	1,326,359	12,371,743	5,907,766	5,242,777	7,488	303,994	4,654,024	16,116,049
8.	Investments in shares	48,576,701	-	-	-	-	48,576,701	46,369,351	-	-	-	-	46,369,351
9.	Other receivable	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
a.	Rupiah	113,374,136	512,031	9,691	35,709	575,404	114,506,971	105,826,911	4,269,971	34,358	65,701	818,415	111,015,356
b.	Foreign currencies	48,661,616	1,046,156	619	1,030	13,375	49,722,796	71,614,135	220,792	94	525	13,663	71,849,209
III OTHER INFORMATIONS													
1.	Value of bank's assets pledge as collateral:												
a.	To Bank Indonesia						-						-
b.	To others						-						-
2.	Repossessed assets						62,655						63,272

*) Point a and b is included restructured loans.
Point c is restructured loans for UMKM and non-UMKM borrowers

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and 2022

(in million rupiah)

COMPONENTS OF CAPITAL	March 31, 2023		March 31, 2022	
	Individual	Consolidated	Individual	Consolidated
I CORE CAPITAL (TIER 1)	214,328,249	254,831,619	212,727,582	248,251,813
1 CET 1	214,328,249	254,831,619	212,727,582	248,251,813
1.1 Paid-in Capital (net of Treasury Stock)	4,558,817	4,558,817	7,531,953	7,531,953
1.2 Disclosed Reserves	267,695,734	270,554,626	261,489,788	260,799,824
1.2.1 Additional Factor	272,069,478	275,211,672	262,152,833	262,294,387
1.2.1.1 Other comprehensive income	19,848,571	20,035,549	16,864,083	16,907,215
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale	-	-	-	-
1.2.1.1.3 Surplus of fixed assets revaluation	19,848,571	20,035,549	16,864,083	16,907,215
1.2.1.2 Other disclosed reserves	252,220,907	255,176,123	245,288,750	245,387,172
1.2.1.2.1 Agio	76,029,910	75,637,084	76,324,093	76,242,898
1.2.1.2.2 General reserves	3,022,685	3,022,687	3,022,685	3,022,685
1.2.1.2.3 Previous year profit	159,372,471	161,231,102	155,039,317	154,069,607
1.2.1.2.4 Current year profit	13,795,841	15,285,250	10,902,655	12,009,140
1.2.1.2.5 Funds for paid-in capital	-	-	-	-
1.2.1.2.6 Others	-	-	-	42,842
1.2.2 Deduction Factor	4,373,744	4,657,046	663,045	1,494,563
1.2.2.1 Other comprehensive income	3,246,867	3,257,113	610,978	607,678
1.2.2.1.1 Negative differences arising from translation of financial statement	156,371	156,848	125,169	123,987
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	3,090,496	3,100,265	485,809	483,691
1.2.2.2 Other disclosed reserves	1,126,877	1,399,933	52,067	886,885
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous year loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
1.2.2.2.6 Required allowance for non earning assets	59,029	60,236	52,067	58,111
1.2.2.2.7 Others	1,067,848	1,339,697	-	828,774
1.3 Non Controlling Interest	-	443,328	-	459,301
1.4 Deduction Factor of CET 1	57,926,302	20,725,152	56,294,159	20,539,265
1.4.1 Deferred tax calculation	14,231,720	17,251,093	14,162,524	16,675,377
1.4.2 Goodwill	-	806,416	-	806,416
1.4.3 Other intangible assets	-	-	-	-
1.4.4 Investments in share	43,694,582	2,667,643	42,131,635	3,057,472
1.4.5 Shortfall of capital on insurance subsidiaries	-	-	-	-
1.4.6 Securitisation exposure	-	-	-	-
1.4.7 Other deduction of CET 1	-	-	-	-
2 Additional Tier 1 (AT 1)	-	-	-	-
2.1 Instrument which comply with AT 1 requirements	-	-	-	-
2.2 Agio/Disagio	-	-	-	-
2.3 Deduction Factor of AT 1	-	-	-	-
2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
2.3.2 Cross ownership in anyother entity acquired by the transition due to law, grants or grants will	-	-	-	-

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and 2022

(in million rupiah)

COMPONENTS OF CAPITAL	March 31, 2023		March 31, 2022	
	Individual	Consolidated	Individual	Consolidated
ii SUPPLEMENTAL CAPITAL (TIER 2)	10,417,636	11,169,890	9,904,496	10,509,982
1 Capital instrument in the form of stock or other which comply with Tier 2 requirements	25,000	25,000	125,000	125,000
2 Agio/Disagio	-	-	-	-
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)	10,392,636	11,144,890	9,779,496	10,418,772
4 Deduction supplemental capital	-	-	-	33,790
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank	-	-	-	33,790
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will	-	-	-	-
TOTAL CAPITAL	224,745,885	266,001,509	222,632,078	258,761,795

	March 31, 2023		March 31, 2022		KPMM RATIO	March 31, 2023		March 31, 2022	
	Individual	Consolidated	Individual	Consolidated		Individual	Consolidated	Individual	Consolidated
RISK WEIGHTED ASSETS									
CREDIT RISK - WEIGHTED ASSETS	829,931,121	890,111,412	781,423,570	832,567,264	CET 1 Rasio (%)	21.94%	23.93%	21.39%	23.61%
MARKET RISK - WEIGHTED ASSETS	3,770,197	5,764,430	3,070,036	4,048,366	Tier 1 Rasio (%)	21.94%	23.93%	21.39%	23.61%
OPERATIONAL RISK - WEIGHTED ASSE	143,178,733	169,178,833	209,879,369	214,875,481	Tier 2 Rasio (%)	1.07%	1.05%	1.00%	1.00%
TOTAL RISK WEIGHTED ASSETS	976,880,051	1,065,054,675	994,372,975	1,051,491,111	KPMM Rasio (%)	23.01%	24.98%	22.39%	24.61%
CAR BASED ON RISK PROFILE (%)	9.38%	9.40%	9.51%	9.52%	CET 1 for BUFFER (%)	13.63%	15.58%	12.88%	15.09%
CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE					PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK(%)	5.000%	5.000%	2.500%	2.500%
From CET 1 (%)	8.31%	8.35%	8.51%	8.52%	Capital conservation buffer (%)	2.500%	2.500%	0.000%	0.000%
From AT 1 (%)	0.00%	0.00%	0.00%	0.00%	Countercyclical Buffer (%)	0.000%	0.000%	0.000%	0.000%
From Tier 2 (%)	1.07%	1.05%	1.00%	1.00%	Capital Surcharge for Systemic Bank (%)	2.500%	2.500%	2.500%	2.500%

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of March 31, 2023 and 2022

(in %)

Ratio	March 31, 2023	March 31, 2022
Performance Ratios		
1. Capital Adequacy Ratio (CAR)	23.01	22.39
2. Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.94	1.99
3. Non performing earning assets to total earning assets	1.93	1.98
4. Allowance for impairment on financial assets to earning assets	6.10	6.53
5. Gross NPL	3.02	3.15
6. Net NPL	0.82	0.77
7. Return on Asset (ROA) ¹⁾	4.11	3.56
8. Return on Asset (ROA) ²⁾	3.27	2.84
9. Return on Equity (ROE) ³⁾	23.75	19.11
10. Return on Equity (ROE) ⁴⁾	18.97	15.39
11. Net Interest Margin (NIM)	6.67	6.85
12. Operating Expenses to Operating Income	60.70	64.26
13. Cost to Income Ratio (CIR)	37.37	38.37
14. Loan to Deposit Ratio (LDR)	85.26	87.14
Compliance		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
b. Percentage of excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Primary reserve requirement Rupiah		
- Daily	0.00	0.00
- Average	7.00	4.19
b. Reserve requirement Foreign currencies (daily)	2.00	2.00
3. Net Open Position - Overall	0.43	0.45

- 1) Calculation using profit before tax divided by average total assets.
 2) Calculation using profit after tax divided by average total assets.
 3) Calculation using profit after tax divided by average total Tier 1 equity.
 4) Calculation using profit after tax divided by average total equity.

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For Period Ended March 31, 2023 and 2022

(in million rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2023	March 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Revenue received		
Receipt of interest and investments	39,057,440	33,031,372
Sharia income	3,174,768	1,699,977
Premium Income	2,547,742	2,761,406
Expenses paid		
Interest expense	(9,215,119)	(6,217,163)
Sharia expenses	(253,711)	(271,814)
Expense claim	(2,105,416)	(2,482,946)
Recoveries of written off loans	2,962,347	2,362,986
Other operating income	9,568,354	8,961,781
Other operating expenses	(24,414,755)	(20,994,744)
Non-operating income - net	28,580	(3,010)
Payment of income tax and tax bill	(2,223,398)	(2,086,608)
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	19,126,832	16,761,237
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	1,590,272	1,703,911
Securities measured at fair value through profit or loss	(2,732,597)	(890,020)
Export bills	(1,334,294)	(6,427,064)
Securities purchased under resale agreements	12,572,617	39,650,674
Loans	(42,804,122)	(31,964,426)
Sharia Loans	(298,969)	(306,942)
Finance Receivables	(3,499,252)	(2,823,095)
Other assets	8,153,451	(43,781,478)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	28,149,674	16,157,752
Deposits:		
Demand deposits	(39,865,469)	6,960,350
Savings deposits	(22,446,900)	(8,418,990)
Time deposits	9,881,029	(10,789,229)
Deposits from other banks and financial institutions	1,800,042	(5,545,472)
Securities sold under agreements to repurchase	2,435,111	(15,635,137)
Other liabilities	4,310,279	12,707,039
Net cash used for operating activities	(24,962,296)	(32,640,890)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	13,874	43,209
Increase in shares investment	-	(94,110)
Dividend receipts	-	-
Acquisition of fixed assets	(2,601,357)	(2,368,346)
(Increase) decrease in marketable securities and Government Recapitalization Bonds classified as fair value through other comprehensive income and amortized cost	4,621,803	28,588,914
Net cash obtained from investing activities	2,034,320	26,169,667

STATEMENTS OF CASH FLOW
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For Period Ended March 31, 2023 and 2022

(in million rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2023	March 31, 2022
CASH FLOWS FROM FINANCING ACTIVITIES		
Acceptance (payment) of fund borrowings	(320,073)	(2,320,776)
Repurchased shares	(816,955)	-
Appropriation for dividends	(43,494,766)	-
Acceptance of securities issued	-	-
Payments of securities issued	(4,487,000)	(841,256)
Net cash used for financing activities	(49,118,794)	(3,162,032)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(72,046,770)	(9,633,255)
EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS	(57,221)	191,227
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	268,192,168	153,924,601
CASH AND CASH EQUIVALENTS AT END OF PERIOD	196,088,177	144,482,573
Cash and cash equivalents at end of year consist of:		
Cash	24,443,193	18,255,919
Current accounts with Bank Indonesia	91,709,829	51,829,276
Current accounts with other banks	14,939,980	14,419,214
Placements with other banks - maturing within three months or less since the acquisition date	64,995,175	59,978,164
Total Cash and Cash Equivalents	196,088,177	144,482,573

ALLOWANCES FOR IMPAIRMENT
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2023 and 2022

(In million rupiah)

No.	DESCRIPTION	March 31, 2023					March 31, 2022				
		Allowance for Impairment			Calculate Allowance for Possible Losses on Earning Assets		Allowance for Impairment			Calculate Allowance for Possible Losses on Earning Assets	
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Placements with other banks	15,622	-	-	220,502	-	30,845	-	-	229,252	-
2.	Spot and derivative receivables/forward	-	-	-	19,427	-	-	-	-	7,020	-
3.	Securities	1,278,934	503,742	-	794,473	26,259	1,373,296	252,342	26,476	676,676	62,317
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	137,737	-	-	-	-	153,102	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	214,251	2,944	-	80,805	-	190,587	233,957	-	81,767	189,499
7.	Loans	22,356,688	40,477,745	23,565,310	9,791,178	27,796,710	20,150,032	41,088,110	23,491,724	8,961,905	28,084,922
8.	Investments in shares	-	-	-	48,821	-	-	-	-	46,275	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	1,747,225	3,215,789	-	779,487	686,604	1,166,682	5,279,630	103,055	559,641	1,094,897

MANAGEMENT OF THE BANK	SHAREHOLDER
BOARD OF COMMISSIONERS	Ultimate shareholder :
- President Commissioner : Kartika Wirjoatmodjo	<i>Ultimate shareholder :</i>
- Vice President Commissioner/ (Concurrently Independent Commissioner) : Rofikoh Rokhim	- Republic of Indonesia : 53.19%
- Independent Commissioner : Hendrikus Ivo	Non ultimate shareholder through capital market (≥ 5%) :
- Independent Commissioner : Agus Riswanto	- None
- Independent Commissioner : Dwi Ria Latifa	
- Independent Commissioner : Nurmaria Sarosa	
- Independent Commissioner : Heri Sunaryadi	Non ultimate shareholder not through capital market (≥ 5%) :
- Independent Commissioner : Paripurna Poerwoko Sugarda	- None
- Commissioner : Rabin Indrajad Hattari	
- Commissioner : Hadiyanto*	
- Commissioner : Awan Nurmawan Nuh**	
DIRECTORS	
- President Director : Sunarso	
- Vice President Director : Catur Budi Harto	
- Director : Viviana Dyah Ayu R. K.	
- Director : Supari	
- Director : Amam Sukriyanto	
- Director : Handayani	
- Director : Agus Noorsanto	
- Director : Ahmad Solichin Lutfiyanto	
- Director : Agus Sudiarto	
- Director : Agus Winardono	
- Director : Arga Mahanana Nugraha	
- Director : Andrijanto	
	Jakarta, April 27, 2023 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk
	Sunarso Viviana Dyah Ayu R. K. President Director Director

*) Honorably discharged at 2023 BRI General Meeting of Shareholders on March 13, 2023.

**) Effective after the issuance of approval from Financial Services Authority and in accordance with the prevailing regulations.

Notes :

1. The above interim consolidated financial information is taken from the consolidated financial statements of PT Bank Rakyat Indonesia (Persero) Tbk ("the Bank") and its subsidiaries as of March 31, 2023 and for the period then ended, which were prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, that is unaudited. The above consolidated financial information is taken from the consolidated financial statements of PT Bank Rakyat Indonesia (Persero) Tbk ("the Bank") and its subsidiaries as of December 31, 2022 and for the year then ended, which were prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja ("PSS"), a member firm of Ernst & Young Global Limited, with the partner in charge is Christophorus Alvin Kossim, an independent auditor, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with a fair audit opinion in all material respects, the consolidated financial position of PT Bank Rakyat Indonesia (Persero) Tbk and its subsidiaries as of December 31, 2022, and the consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards, as stated in their report dated February 6, 2023 which are not included in this publication. Since the above consolidated financial information is taken from the consolidated financial statements, it is therefore not a complete presentation of the consolidated financial statements.
2. The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - a. The published financial reports above are presented to comply with Financial Services Authority Regulation (POJK) Number 14/POJK.04/2022 dated August 18, 2022 regarding Submission of Periodic Financial Statements for Issuers or Public Companies.
 - b. POJK Number 37/POJK.03/2019 dated December 19, 2019 regarding Transparency and Publication of Bank Reports and Financial Services Authority Circular Letter Number 9/SEOJK.03/2020 dated June 30, 2020 regarding Transparency and Publication of Conventional Commercial Bank Reports.
 - c. The Regulation No. VIII.G.7, Appendix to Decision letter of Chairman of the Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies".
4. The Foreign currency exchange rate for 1 USD as of March 31, 2023, December 31, 2022 and March 31 2022 are Rp14,994.50, Rp15,567.50 and Rp14,369.00 respectively.
5. The basic earnings per share is calculated by dividing the income for period ended March 31, 2023 attributable to owners of Parent Entity by the weighted average number of the issued and fully paid shares during the period.