

BALANCE SHEETS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and December 31, 2019

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2020	December 31, 2019	March 31, 2020	December 31, 2019
ASSETS					
1.	Cash	20,612,852	29,931,216	20,887,985	30,219,214
2.	Placements with Bank Indonesia	98,313,315	166,528,550	102,414,099	171,862,317
3.	Placements with other banks	27,174,869	26,885,477	27,343,631	27,005,763
4.	Spot and derivative receivables	640,183	193,091	703,397	210,396
5.	Securities				
	a. Measured at fair value through profit or loss	20,036,044	12,725,189	21,914,168	17,712,056
	b. Measured at fair value through other comprehensive income	93,344,367	71,596,668	100,032,597	78,149,825
	c. Measured at amortized cost	77,339,223	72,753,317	88,398,540	84,955,983
6.	Securities sold under repurchase agreement (repo)	20,389,391	50,030,136	20,389,391	50,030,136
7.	Securities purchased with agreement to resell (reverse repo)	24,003,118	20,313,264	27,025,531	22,582,244
8.	Acceptances receivables	9,044,349	9,344,682	9,052,718	9,346,063
9.	Loans				
	a. Measured at fair value through profit or loss	-	-	-	-
	b. Measured at fair value through other comprehensive income	-	-	-	-
	c. Measured at amortized cost	884,269,043	859,570,852	901,828,812	877,443,750
10.	Sharia financing	-	-	27,972,785	25,021,168
11.	Finance lease receivables	-	-	4,007,733	4,104,096
12.	Investments in shares	12,368,609	12,369,341	998,019	745,354
13.	Impairment on financial assets -/-				
	a. Securities	(3,000,224)	(132,241)	(3,014,529)	(132,999)
	b. Loans	(55,632,256)	(37,537,934)	(56,862,633)	(38,363,840)
	c. Others	(68,503)	-	(68,553)	(50)
14.	Intangible assets	-	-	749,622	749,622
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	42,815,912	41,942,453	45,158,098	44,075,680
	Accumulated depreciation on premises and equipment -/-	(12,225,364)	(11,876,990)	(13,031,161)	(12,643,051)
16.	Aset non produktif				
	a. Abandoned properties	20,423	20,425	20,423	20,425
	b. Foreclosed assets	60,963	61,402	63,957	65,104
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	9,839,448	4,023,018	10,393,925	4,541,298
20.	Other assets	17,748,055	14,335,944	22,622,104	19,080,028
	TOTAL ASSETS	1,287,093,817	1,343,077,860	1,358,978,917	1,416,758,840

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No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2020	December 31, 2019	March 31, 2020	December 31, 2019
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
1.	Demand deposits	168,592,541	167,842,557	169,927,637	168,826,135
2.	Savings deposits	387,642,377	404,360,261	388,415,127	405,355,483
3.	Time deposits	422,091,454	397,547,188	437,816,166	413,223,653
4.	Revenue sharing Investment	-	-	32,837,557	33,791,388
5.	Liabilities to Bank Indonesia	56,857	58,667	56,857	58,667
6.	Liabilities to other banks	15,884,746	18,018,416	14,990,453	18,116,654
7.	Spot and derivative payable	4,899,576	167,858	4,930,705	184,605
8.	Liabilities on securities sold under repurchase agreements	19,561,423	49,902,938	19,561,423	49,902,938
9.	Acceptances payable	9,044,350	9,344,684	9,052,718	9,346,064
10.	Securities issued	40,725,981	38,316,131	41,038,353	38,620,837
11.	Fund borrowings	19,512,882	29,645,439	22,263,334	32,371,190
12.	Margin deposits received	15,246	15,141	17,634	17,561
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	23,629,471	24,193,118	38,432,060	38,159,329
16.	Profit sharing Investment	-	-	-	-
	TOTAL LIABILITIES	1,111,656,904	1,139,412,398	1,179,340,024	1,207,974,504
EQUITY					
17.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,709)	(8,832,709)
	c. Treasury stock -/-	(1,624,819)	(2,106,014)	(1,624,819)	(2,106,014)
18.	Additional Paid-in Capital				
	a. Agio	3,493,008	2,981,523	3,493,008	2,981,523
	b. Disagio -/-	-	-	(80,529)	(80,529)
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	5,836	21,796	25,389	44,205
19.	Other comprehensive gain (loss)				
	a. Translation adjustment from foreign currency	(1,512)	(14,868)	(934)	(14,970)
	b. Gains (losses) from changes in the value of financial assets measured at fair value through other comprehensive income	(1,396,350)	726,681	(1,767,423)	715,770
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	16,864,083	16,864,083	17,099,207	17,099,207
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	(511,202)	198,584	(500,496)	189,519
	g. Income tax of other comprehensive Income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning				
	a. Previous years	141,113,170	141,775,016	143,260,211	143,890,921
	b. Current year	8,304,723	34,028,685	8,169,902	34,413,825
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	175,436,913	203,665,462	177,263,492	206,323,433
25.	Minority interest			2,375,401	2,460,903
	TOTAL EQUITIES	175,436,913	203,665,462	179,638,893	208,784,336
	TOTAL LIABILITIES AND EQUITIES	1,287,093,817	1,343,077,860	1,358,978,917	1,416,758,840

STATEMENTS OF PROFIT AND LOSS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the periods from January 1 to March 31, 2020 and 2019

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest expenses					
1.	Interest income				
	a. Rupiah	28,425,909	26,811,918	30,093,812	28,239,035
	b. Foreign currencies	1,221,970	1,263,284	1,249,051	1,285,352
2.	Interest expenses				
	a. Rupiah	8,343,093	8,114,125	9,081,302	8,831,854
	b. Foreign currencies	1,275,696	1,261,514	1,294,274	1,282,014
	Net interest income (expenses)	20,029,090	18,699,563	20,967,287	19,410,519
3.	Premium Income	-	-	1,516,078	1,137,243
4.	Expense Claims	-	-	957,273	922,003
	Premium Income (Expense Claims) Net	-	-	558,805	215,240
	Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net	20,029,090	18,699,563	21,526,092	19,625,759
B. Other Operating Income and Expenses					
1.	Other Operating Income				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	-	20,416	-	47,346
	ii. Loans	-	-	-	-
	iii. Spot and derivative	367,818	-	368,030	-
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	578,131	246,299	635,574	343,159
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	-	157,855	-	155,732
	e. Dividend	-	-	-	-
	f. Gain from investment in shares with equity method	-	2,058	-	2,058
	g. Fees/commissions and administrative	4,100,771	3,093,401	4,167,458	3,135,656
	h. Correction on allowance for impairment	167,208	-	167,208	70,468
	i. Other income	3,108,834	1,848,118	3,116,769	1,830,608
2.	Other Operating Expenses				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	107,992	-	192,759	-
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	-	220,659	-	220,712
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	299,995	-	285,170	-
	e. Impairment				
	i. Securities	13,440	-	15,849	-
	ii. Loans	6,335,726	4,508,712	6,423,227	4,532,800
	iii. Sharia financing	-	-	267,455	2,654
	iv. Other financial assets	124	-	10,128	12,822
	f. Losses related to operational risk	158,090	34,544	158,090	34,544
	g. Losses from investment in shares under equity method	733	-	733	-
	h. Fees/commissions and administrative	-	-	9,901	19,280
	i. Losses from decreases in value of non financial assets	41,707	-	43,634	-
	j. Salaries and employee benefits	6,586,501	5,148,773	6,963,190	5,440,850
	k. Promotion expenses	329,816	272,034	335,430	280,666
	l. Other expenses	4,213,450	3,918,653	5,146,662	4,505,390
	Other Operating Income (expenses)	(9,764,812)	(8,735,228)	(11,397,189)	(9,464,691)
	INCOME FROM OPERATIONS	10,264,278	9,964,335	10,128,903	10,161,068
NON OPERATING INCOME AND EXPENSES					
1.	Gain (losses) from sale of premises and equipment	1,925	210	2,129	425

STATEMENTS OF PROFIT AND LOSS
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No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
2.	Gain (Losses) from foreign currencies translation	-	-	14,102	-
3.	Other non operating income (expenses)	(7,627)	(10,049)	10,571	(8,175)
	NON OPERATING PROFIT (LOSS)	(5,702)	(9,839)	26,802	(7,750)
	PROFIT (LOSS) BEFORE INCOME TAX	10,258,576	9,954,496	10,155,705	10,153,318
	Income tax expenses				
	a. Estimated current tax -/-	2,086,530	1,913,073	2,155,730	1,947,835
	b. Deferred tax income (expenses)	(132,677)	(1,886)	(169,927)	9,035
	PROFIT (LOSS) AFTER INCOME TAX - NET	8,304,723	8,043,309	8,169,902	8,196,448
	OTHER COMPREHENSIVE INCOME				
	1 . Items that will not be reclassified to profit or loss				
	a. Gain on fixed asset revaluation	-	-	-	-
	b. Gains (losses) on defined benefit actuarial of manfaat pasti program	(946,381)	41,840	(915,295)	48,933
	c. Parts of other comprehensive income of associates	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will not be reclassified to profit or loss	236,595	(10,460)	228,824	(12,234)
	2 . Items that will be reclassified to profit or loss				
	a. Adjustments due to the translation of financial statements in foreign currencies	13,356	(7,366)	14,036	(7,202)
	b. Gains (losses) from changes in the value of financial assets as available for sale	(2,830,708)	1,765,629	(3,364,417)	1,896,711
	c. The effective portion of cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will be reclassified to profit or loss	707,677	(441,407)	841,104	(476,687)
	Other comprehensive income of the current year - net of applicable income tax	(2,819,461)	1,348,236	(3,195,748)	1,449,521
	TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR	5,485,262	9,391,545	4,974,154	9,645,969
	Profit attributable to:				
	OWNER	8,304,723	8,043,309	8,162,840	8,164,251
	NON INTEREST CONTROL			7,062	32,197
	TOTAL INCOME OF CURRENT YEAR	8,304,723	8,043,309	8,169,902	8,196,448
	Total Income (Loss) Other Comprehensive attributable to:				
	OWNER	5,485,262	9,391,545	5,003,669	9,613,017
	NON INTEREST CONTROL			(29,515)	32,952
	TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR	5,485,262	9,391,545	4,974,154	9,645,969
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	DIVIDEND	20,623,565	-	-	-
	EARNINGS PER SHARE	67.74	65.80	66.58	66.79

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and December 31, 2019

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2020	December 31, 2019	March 31, 2020	December 31, 2019
I	COMMITMENT RECEIVABLES				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	7,718,694	7,002,503	7,718,694	7,002,503
	3 Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	42,050	-
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	62,613,138	61,830,232	62,613,138	61,830,232
	- Foreign currencies	25,791,232	20,932,805	25,791,232	20,932,805
	b. Others				
	i. Committed	-	-	1,267,286	1,289,564
	ii. Uncommitted	52,195,122	47,293,093	52,195,122	47,293,093
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	5,361,920	4,538,867	5,375,507	4,550,175
	b. Local letters of credit	2,454,750	1,895,221	2,519,242	1,909,307
	4 Outstanding sales position on spot and derivative	44,591,413	34,869,211	44,591,413	34,869,211
	5 Others	-	-	296,223	145,544
III.	CONTINGENT RECEIVABLES				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,722	3,805	144,612	126,871
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
IV.	CONTINGENT PAYABLES				
	1 Guarantees issued				
	a. Rupiah	18,213,863	19,202,455	18,514,556	19,414,908
	b. Foreign currencies	32,114,494	25,633,821	32,117,590	25,636,456
	2 Others	-	-	-	-

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1.	Spot	1,095,837	1,095,837	-	1,067	57,323
2.	Forward	7,838,473	7,838,473	-	311,818	470,457
3.	Option	-	-	-	-	-
	a. Purchased	5,206,626	5,206,626	-	-	249,578
	b. Written	104,221	104,221	-	14,408	-
4.	Future	-	-	-	-	-
5.	Swap	34,715,376	34,715,376	-	89,083	3,637,166
6.	Others	-	-	-	-	-
B.	Interest Rate Related					
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	7,202,041	7,202,041	-	108,130	215,832
5.	Others	-	-	-	-	-
C.	Others	2,495,455	2,495,455	-	115,677	269,220
	TOTAL	58,658,029	58,658,029	-	640,183	4,899,576

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and 2019

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2020					March 31, 2019						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II. THIRD PARTIES													
1.	Placements with other banks												
	a. Rupiah	4,397,583	-	-	-	-	4,397,583	5,753,408	-	-	-	-	5,753,408
	b. Foreign currencies	22,336,916	-	-	-	-	22,336,916	40,516,758	-	-	-	-	40,516,758
2.	Spot and derivative receivables												
	a. Rupiah	436,054	-	-	-	-	436,054	269,650	-	-	-	-	269,650
	b. Foreign currencies	204,129	-	-	-	-	204,129	101,947	-	-	-	-	101,947
3.	Securities												
	a. Rupiah	114,321,699	-	-	-	-	114,321,699	144,237,653	-	-	-	-	144,237,653
	b. Foreign currencies	76,397,935	-	-	-	-	76,397,935	37,775,806	-	-	-	-	37,775,806
4.	Securities sold with agreement to repurchase												
	a. Rupiah	18,916,774	-	-	-	-	18,916,774	6,161,916	-	-	-	-	6,161,916
	b. Foreign currencies	1,472,617	-	-	-	-	1,472,617	2,207,426	-	-	-	-	2,207,426
5.	Securities purchased with agreement to resell (reverse repo)												
	a. Rupiah	24,003,118	-	-	-	-	24,003,118	6,876,260	-	-	-	-	6,876,260
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	9,044,349	-	-	-	-	9,044,349	10,178,637	-	-	-	-	10,178,637
7.	Loans												
	a. Micro, small and medium loans (UMKM)												
	i. Rupiah	378,353,250	35,182,507	2,546,805	3,511,941	5,920,208	425,514,711	346,066,820	22,924,024	1,554,592	2,748,245	6,080,779	379,374,460
	ii. Foreign currencies	2,476,856	21,548	9,093	-	-	2,507,497	1,164,973	29,849	-	-	-	1,194,822
	b. Non UMKM												
	i. Rupiah	341,217,111	14,553,398	2,027,768	960,394	4,303,799	363,062,470	332,962,409	10,682,502	745,836	683,342	3,975,597	349,049,686
	ii. Foreign currencies	82,485,212	5,008,287	126,895	721	5,476,608	93,097,723	78,903,601	2,951,750	-	52,679	2,955,493	84,863,523
	c. Restructured loans												
	i. Rupiah	34,571,309	14,827,936	2,589,284	1,391,346	3,365,531	56,745,406	23,968,593	11,253,615	1,139,977	1,258,117	4,236,244	41,856,546
	ii. Foreign currencies	109,013	1,663,798	125,714	-	4,590,147	6,488,672	1,780,057	2,981,599	-	52,679	2,650,182	7,464,517
	d. Property loans	1,128,382	307,167	-	-	9,279	1,444,828	737,980	306,466	-	-	23,937	1,068,383
8.	Investments in shares	12,368,609	-	-	-	-	12,368,609	9,923,245	-	-	-	-	9,923,245
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	-	-	-	-	1,760,000	-	-	-	-	1,760,000
11.	Commitments and contingencies												
	a. Rupiah	120,266,487	1,133,226	259,759	6,797	-	121,666,269	110,841,385	624,322	7,205	179,534	-	111,652,446
	b. Foreign currencies	77,076,465	781	109	298	597	77,078,250	51,417,923	-	-	93	-	51,418,016
12.	Repossessed assets	17,430	-	19,208	6,251	18,074	60,963	10,066	-	9,989	5,355	18,942	44,352

QUALITY OF ASSETS AND OTHER INFORMATION
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and 2019

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL												
		March 31, 2020					March 31, 2019							
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	
III.	OTHER INFORMATIONS													
1.	Value of bank's assets pledge as collateral :													
	a. To Bank Indonesia						-							-
	b. To others						-							-
2.	Total allowance for impairment of financial assets to earning assets						59,475,891							36,601,273
3.	Total required allowance for possible losses on earning assets						30,927,339							26,034,532
4.	Percentage of UMKM loans to total loans						48.40%							46.72%
5.	Percentage of UMK loans to total loans						40.74%							39.53%
6.	Percentage of UMKM debtors to total debtors						84.16%							83.05%
7.	Percentage of UMK debtors to total debtors						83.50%							82.51%
8.	Others													
	a. Channelling of loans						3,286,728							3,310,035
	b. Mudharabah Muqayyadah financing						-							-
	c. Written off on earning assets						3,997,343							2,491,005
	d. Recovery of written off on earning assets						1,622,231							1,353,623
	e. Written off on earning assets with elimination of right to collect						-							-

ALLOWANCES FOR POSSIBLE LOSSES

No.	DESCRIPTION	March 31, 2020				March 31, 2019			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning	
		Stage 2 dan 3	Stage 1	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	-	299	271,749	-	-	-	469,702	-
2.	Spot and derivative receivables	-	-	6,402	-	-	-	3,716	-
3.	Securities	-	3,000,224	544,561	-	-	-	415,856	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	68,204	90,443	-	-	-	101,786	-
7.	Loans	36,175,443	19,456,813	8,046,191	21,382,014	16,730,594	19,870,679	7,591,893	16,928,472
8.	Investments in shares	-	-	4,529	-	-	-	4,485	-
9.	Temporary investment	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	-	-	-	-	32,035	-
11.	Administrative account transactions	85,428	689,480	581,450	-	-	-	486,587	-

**CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and 2019**

POS-POS	March 31, 2020		March 31, 2019	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
(In Millions of Rupiah)				
COMPONENTS				
I. CORE CAPITAL	153,693,571	163,809,667	174,528,829	183,523,385
1. Common Equity Tier 1	153,693,571	163,809,667	174,528,829	183,523,385
1.1. Paid in Capital (after deducting Treasury Stock)	6,905,989	6,905,989	6,111,861	6,111,861
a. Common stock	6,905,989	6,905,989	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
1.2. Disclosed Reserves	168,993,993	169,759,522	182,661,444	183,544,968
1.2.1. Incremental Factors:	170,434,152	171,456,221	183,293,462	184,543,419
1.2.1.1. Other comprehensive income	16,864,083	16,864,083	13,866,546	13,866,546
1.2.1.1.1. Excess translation adjustment of financial statement	-	-	41,854	41,854
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	-	-	-	-
1.2.1.1.3. Fixed asset revaluation surplus	16,864,083	16,864,083	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	153,570,069	154,592,138	169,426,916	170,676,873
1.2.1.1.1. Agio	1,129,491	1,129,491	410,340	410,340
1.2.1.1.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.1.3. Previous years profit	141,113,170	142,039,701	157,950,582	159,124,590
1.2.1.1.4. Current year profit	8,304,723	8,395,922	8,043,309	8,119,258
1.2.1.1.5. Fund for paid-in capital	-	-	-	-
1.2.1.1.6. Others	-	4,339	-	-
1.2.2. Offsetting Factors:	1,440,159	1,696,699	632,018	998,451
1.2.2.1. Pendapatan Komprehensif Lainnya	1,397,862	1,481,750	595,266	630,347
1.2.2.1.1. Difference in less translation of financial statements	1,512	1,512	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	1,396,350	1,480,238	595,266	630,347
1.2.2.2. Other disclosed reserves	42,297	214,949	36,752	368,104
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	156,405	-	314,855
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.1.1.6. Required regulatory provision on non productive asset	42,297	46,200	36,752	40,905
1.2.1.1.6. Others	-	12,344	-	12,344
1.3. Non controlling interest	-	1,949,728	-	1,948,579
1.4. Deduction factor of Common Equity Tier 1	22,206,411	14,805,572	14,244,476	8,082,023
1.4.1. Deferred tax	9,839,448	10,105,714	4,322,877	4,523,780
1.4.2. Goodwill	-	727,880	-	468,778
1.4.3. Difference in other intangible assets	-	5,676	-	7,518
1.4.4. Equity investment which can be calculated as deduction factor	12,366,963	3,966,302	9,921,599	3,081,947
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
As of March 31, 2020 and 2019

POS-POS	(In Millions of Rupiah)			
	March 31, 2020		March 31, 2019	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
2. Additional Tier 1 (AT 1) *	-	-	-	-
2.1. Capital instrument which can be calculated as AT-1	-	-	-	-
2.2. Additional paid-in capital	-	-	-	-
2.3. Deduction factor Tier 1	-	-	-	-
2.3.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
II. Supplementary Capital (Tier 2)	9,136,686	10,401,113	8,730,547	10,016,803
1. Capital instrument which can be calculated as Tier 2	325,000	1,125,000	425,000	1,425,000
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase	325,000	1,125,000	425,000	1,425,000
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase	-	-	-	-
d. Mandatory convertible bond	-	-	-	-
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)	-	-	-	-
f. Amortization based on the remaining period (-/-)	-	-	-	-
2. Additional paid-in capital	-	-	-	-
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)	8,811,686	9,311,881	8,305,547	8,628,448
4. Tier 2 deduction factor	-	35,768	-	36,645
4.1. Sinking Fund	-	-	-	-
4.2. Investment in Tier 2 instruments in other bank	-	35,768	-	36,645
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-
TOTAL MODAL	162,830,257	174,210,780	183,259,376	193,540,188
	March 31, 2020		March 31, 2019	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
RISK WEIGHTED ASSET (RWA)	CAR			
RWA FOR CREDIT RISK	704,201,258	744,216,836	664,206,067	697,471,907
RWA FOR MARKET RISK	6,641,583	6,701,570	15,063,050	15,281,017
RWA FOR OPERATIONAL RISK	182,571,933	187,566,487	166,214,312	170,663,673
TOTAL RWA	893,414,774	938,484,893	845,483,429	883,416,597
CAR ACCORDING TO RISK PROFILE (%)	9.49%	9.51%	9.47%	9.48%
CAR FULFILLMENT ALLOCATION	CE1 1 FOR BUFFER (%)			
From CET1 (%)	8.46%	8.40%	8.43%	8.34%
From AT1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	1.03%	1.11%	1.04%	1.14%
	March 31, 2020		March 31, 2019	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
	BUFFER WHICH MUST BE FULFILLED BY BANK (%)			
	5.000%	5.000%	5.000%	5.000%
	Capital Conservation Buffer (%)			
	2.500%	2.500%	2.500%	2.500%
	Countercyclical Buffer (%)			
	0.000%	0.000%	0.000%	0.000%
	Capital Surcharge untuk D-SIB (%)			
	2.500%	2.500%	2.500%	2.500%

CALCULATION OF FINANCIAL RATIOS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 As of March 31, 2020 and 2019

(In %)

Rasio	March 31, 2020	March 31, 2019
Performance Ratios		
1. Capital Adequacy Ratio	18.23	21.68
2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.84	1.48
3. Non performing earning assets to total earning assets	2.13	1.68
4. Allowance for impairment of financial assets to earning assets	5.09	3.27
5. NPL <i>gross</i>	2.81	2.33
6. NPL <i>net</i>	0.63	1.05
7. Return on Asset (ROA)	3.19	3.35
8. Return on Equity (ROE)	20.39	18.81
9. Net Interest Margin (NIM)	6.66	6.89
10. Operating Expenses to Operating Income (BOPO)	72.97	70.21
11. Loan to Deposit Ratio (LDR)	90.39	90.74
12. Net Stable Funding Ratio (NSFR)		
a. Individual	132.06	134.57
b. Consolidated	131.69	134.42
13. Liquidity Coverage Ratio (LCR)		
a. Individual	236.15	218.14
b. Consolidated	231.36	216.57
14. Leverage Ratio (LR)		
a. Individual	12.03	
b. Consolidated	11.89	
Compliance		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	11.89	0.00
ii. Third parties	0.00	0.00
b. Percentage of lending in excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Reserve requirement - Rupiah	0.00	0.00
b. Reserve requirement - Foreign currencies	0.00	0.00
3. Net Open Position (overall)	0.00	0.00

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
For the year from January 1 to March 31, 2020 and 2019

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2020	March 31, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Revenue received		
Receipt of interest and investments	29,064,010	27,864,096
Sharia income	961,320	812,710
Premium Income	1,516,078	1,137,243
Expenses paid		
Interest expense	(10,356,102)	(9,440,666)
Sharia expenses	(344,600)	(358,575)
Expense claim	(957,273)	(922,003)
Recoveries of written off loans	1,637,278	1,425,841
Other operating income	5,638,779	3,952,373
Other operating expenses	(9,001,423)	(11,859,980)
Non-operating income - net	26,171	(7,811)
Payment of income tax and tax bill	(1,661,969)	(2,167,191)
Cash flows before changes in operating assets and liabilities	16,522,269	10,436,037
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	934,149	200,000
Securities and Government Recapitalization Bonds at fair value through profit or loss	(5,209,656)	(3,732,781)
Export bills	2,433,828	3,218,584
Securities purchased under resale agreements	(4,443,287)	(329,012)
Loans	(28,389,843)	(13,333,264)
Sharia receivables and financing	(3,219,072)	(974,498)
Finance Lease Receivables	80,363	(195,378)
Other assets	(3,995,402)	5,918,167
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	(129,876)	(810,275)
Deposits:		
Demand deposits	1,101,502	(20,133,773)
<i>Wadiah</i> demand deposits	1,009,491	(274,234)
<i>Mudharabah</i> demand deposits	45,742	(121,753)
Savings deposits	(16,940,356)	(20,533,790)
<i>Wadiah</i> savings deposits	86,255	33,781
<i>Mudharabah</i> savings deposits	619,255	20,837
Time deposits	24,592,513	32,846,025
<i>Mudharabah</i> time deposits	(2,714,574)	(78,900)
Deposits from other banks and financial institutions	(3,069,300)	2,629,229
Securities sold under agreements to repurchase	(30,341,515)	(29,077,024)
Derivative Liabilities	4,746,101	(100,028)
Other liabilities	(331,647)	2,727,039
Net cash obtained from operating activities	(46,613,060)	(31,665,011)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of fixed assets	2,566	2,600
Decrease in shares investment	(251,932)	-
Acquisition of fixed assets	(851,326)	(331,743)
Decrease (Increase) in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	(1,316,891)	8,310,499
Net cash (used for) obtained from investing activities	(2,417,583)	7,981,356

CONSOLIDATED STATEMENTS OF CASH FLOWS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk
 For the year from January 1 to March 31, 2020 and 2019

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2020	March 31, 2019
CASH FLOWS FROM FINANCING ACTIVITIES		
Acceptance (payment) of fund borrowings	(10,135,171)	983,111
Appropriation for dividends	(20,623,565)	-
Acceptance of loans and subordinated securities	-	(997)
Acceptance of securities issued	-	7,145,987
Payments of securities issued	-	(1,018,500)
Net cash used for financing activities	(30,758,736)	7,109,601
NET DECREASE IN CASH AND CASH EQUIVALENTS	(79,789,379)	(16,574,054)
EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS	1,534,782	49,024
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	236,906,426	215,757,148
CASH AND CASH EQUIVALENTS AT END OF PERIOD	158,651,829	199,232,118
Cash and cash equivalents at end of year consist of:		
Cash	20,887,985	21,752,252
Current accounts with Bank Indonesia	59,718,025	67,300,610
Current accounts with other banks	13,832,037	24,310,153
Placements with other banks – maturing within three months or less since the acquisition date	53,693,363	64,668,645
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	10,520,419	21,200,458
Total Cash and Cash Equivalents	158,651,829	199,232,118

MANAGEMENT OF THE BANK	SHAREHOLDER
BOARD OF COMMISSIONERS	
- President Commissioner : Kartika Wirjoatmodjo *)	Ultimate shareholder :
Vice President Commissioner/ : Ari Kuncoro *)	- Negara Republik Indonesia : 56,75%
(Concurrently Independent Commissioner)	
- Independent Commissioner : Zulnihar Usman *)	Non ultimate shareholder through capital market (≥ 5%) :
- Independent Commissioner : Dwi Ria Latifa *)	- No
- Independent Commissioner : Rofikoh Rokhim	
- Independent Commissioner : Hendrikus Ivo	
- Independent Commissioner : R. Widyo Pramono *)	Non ultimate shareholder not through capital market (≥ 5%) :
- Commissioner : Nicolaus Teguh Budi Harjanto	- No
- Commissioner : Hadiyanto	
- Commissioner : Rabin Indrajad Hattari *)	
BOARD OF DIRECTORS	
- President Director : Sunarso	
- Vice President Director : Catur Budi Harto	
- Director : Priyastomo	
- Director : Supari	
- Director : Handayani	
- Director : Ahmad Solichin Lutfiyanto	
- Director : Haru Koesmahargyo	
- Director : Indra Utoyo	
- Director : Agus Noorsanto	
- Director : Herdy Rosadi Harman	
- Director : Agus Sudiarto	
- Compliance Director : Wisto Prihadi *)	
	Jakarta, May 14, 2020 Board of Directors PT Bank Rakyat Indonesia (Persero) Tbk
	Sunarso President Director
	Haru Koesmahargyo Director

* Effective after approval by the Financial Services Authority of Indonesia on Fit & Proper Test and comply with the applicable legislation.

Notes :

- The above financial information as of the dates on March 31, 2020 for the period ended on that date mostly acquired from the Consolidated Financial Statements that unaudited. Because the above financial information was captured from the Consolidated Financial Statements, Therefore the stated information is not a completed presentation of the Consolidated Financial Statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
 - Financial Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016 On "Changes in the Financial Services Authority Regulation No. 6/POJK.03/2015 On Transparency and publication of the Bank Reports " .
 - Financial Services Authority Regulation No. 34/POJK.03/2016 dated September 22, 2016 on "Changes in the Financial Services Authority Regulation No. 11/SEOJK.03/2015 on Minimum Capital Requirement for Commercial Banks"
 - Circular of the Financial Services Authority No. 43/SEOJK.03/2016 dated September, 28 2016 regarding the " Transparency and Publication Reports General Bank Conventional "
 - The Regulation No. X.K.2, Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-346/BL/2011 July 5, 2011 on "The Obligation of Periodic Financial Reporting of the Issuer or Public Company".
 - The Regulation No. VIII.G.7 Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-347/BL/2012 datrd June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies" .
- On September 26, 2019, the Bank had acquired PT BRI Asuransi Indonesia (BRI Insurance) shares amounting to 90% of the total shares issued by BRI Insurance.
- The Foreign currency exchange rate for 1 USD as of March 31, 2020, December 31, 2019 and March 31, 2019 are respective Rp16.310,00, Rp13.882,50 dan Rp14.240,00.
- The net income per share is calculated by dividing the net income attributable to owners of Parent Entity by the weighted average number of the issued shares and fully paid during the year.