

**BALANCE SHEETS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of March 31, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
<b>ASSETS</b>					
1.	Cash	21,499,364	27,170,584	21,752,252	27,421,625
2.	Placements with Bank Indonesia	102,990,730	131,360,496	108,610,683	139,433,897
3.	Placements with other banks	46,970,166	28,378,628	45,239,487	28,583,614
4.	Spot and derivative receivables	371,597	469,342	371,599	485,810
5.	Securities				
	a. Measured at fair value through profit and loss	12,396,083	1,978,938	14,380,192	3,762,256
	b. Available for sale	115,720,067	92,580,009	121,771,985	98,560,399
	c. Held to maturity	29,673,203	34,733,979	42,116,682	46,764,142
	d. Loans and receivables	24,224,106	27,442,690	24,224,106	27,442,690
6.	Securities sold under repurchase agreement (repo)	8,369,342	36,703,287	8,369,342	36,703,287
7.	Securities purchased with agreement to resell (reverse repo)	6,876,260	9,396,553	9,725,565	9,396,553
8.	Acceptances receivables	10,178,637	11,583,506	10,178,637	11,643,003
9.	Loans				
	a. Measured at fair value through profit and loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	814,573,961	804,356,813	830,884,477	820,028,537
10.	Sharia financing	-	-	20,522,080	19,681,260
11.	Finance lease receivables	-	-	3,504,977	3,321,846
12.	Investments in shares	9,923,245	9,721,187	462,204	460,146
13.	Impairment on financial assets -/-				
	a. Securities	-	-	(758)	(758)
	b. Loans	(36,601,273)	(34,569,880)	(37,076,465)	(35,017,981)
	c. Others	-	-	(50)	(50)
14.	Intangible assets	-	-	490,520	490,464
	Accumulated amortisation for intangible assets -/-	-	-	(21,742)	(21,742)
15.	Premises and equipment	36,688,229	36,448,565	38,179,192	37,925,236
	Accumulated depreciation on premises and equipment -/-	(10,780,993)	(10,383,777)	(11,423,421)	(11,010,377)
16.	Aset non produktif				
	a. Abandoned properties	20,430	21,322	20,430	21,322
	b. Foreclosed assets	44,352	44,440	48,054	231,783
	c. Suspense account	-	-	-	-
	d. Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
17.	Impairment on non financial assets -/-	-	-	-	-
18.	Finance leased	-	-	-	-
19.	Deferred tax assets	4,322,877	4,772,857	4,628,427	5,114,653
20.	Other assets	18,863,175	21,990,500	22,902,193	25,476,677
	<b>TOTAL ASSETS</b>	<b>1,216,323,558</b>	<b>1,234,200,039</b>	<b>1,279,860,648</b>	<b>1,296,898,292</b>

**BALANCE SHEETS**  
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No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits	157,054,962	176,404,505	157,964,208	178,097,981
2.	Savings deposits	358,307,608	378,908,837	359,384,915	379,918,705
3.	Time deposits	375,539,215	342,719,222	390,259,538	357,413,513
4.	Revenue sharing Investment	-	-	28,418,269	28,838,538
5.	Liabilities to Bank Indonesia	200,334	218,788	200,334	218,788
6.	Liabilities to other banks	11,597,920	9,771,783	12,006,497	9,798,567
7.	Spot and derivative payable	224,022	327,892	232,315	332,343
8.	Liabilities on securities sold under repurchase agreements	8,302,370	37,379,394	8,302,370	37,379,394
9.	Acceptances payable	10,178,637	11,583,506	10,178,637	11,643,003
10.	Securities issued	37,064,976	31,074,676	37,175,574	31,190,215
11.	Fund borrowings	40,477,117	39,856,808	42,673,927	41,915,043
12.	Margin deposits received	14,705	14,684	17,467	17,800
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	26,951,567	24,921,364	38,135,112	34,859,071
16.	Profit sharing Investment	-	-	-	-
	<b>TOTAL LIABILITIES</b>	<b>1,025,913,433</b>	<b>1,053,181,459</b>	<b>1,084,949,163</b>	<b>1,111,622,961</b>
<b>EQUITY</b>					
17.	Share capital				
	a. Authorised capital	15,000,000	15,000,000	15,000,000	15,000,000
	b. Unpaid-in capital -/-	(8,832,709)	(8,832,709)	(8,832,708)	(8,832,709)
	c. Treasury stock -/-	(2,418,948)	(2,418,948)	(2,418,948)	(2,418,948)
18.	Additional Paid-in Capital				
	a. Agio	2,773,858	2,773,858	2,773,858	2,773,858
	b. Disagio -/-	-	-	(81,195)	(81,195)
	c. Donated capital	-	-	-	-
	d. Funds for paid up capital	-	-	-	-
	e. Others	425,334	425,334	427,824	437,641
19.	Other comprehensive gain (loss)				
	a. Translation adjustment from foreign currency	41,854	49,220	42,648	49,850
	b. Gain (loss) on value changes of financial assets categorized as available for sale	(595,266)	(1,919,488)	(651,109)	(2,070,378)
	c. Effective portion of cash flow	-	-	-	-
	d. Difference in fixed asset revaluation	13,824,692	13,824,692	13,824,692	13,824,692
	e. Portion of other comprehensive income from associates	-	-	-	-
	f. Gain (loss) on Gain defined benefit actuarial program	1,174,734	1,143,354	1,191,042	1,154,343
	g. Income tax of other comprehensive Income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in quasi reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other equity	-	-	-	-
23.	Reserve				
	a. General reserve	3,022,685	3,022,685	3,022,685	3,022,685
	b. Appropriated reserves	-	-	-	-
24.	Retained Earning				
	a. Previous years	157,950,582	126,248,607	160,075,507	127,689,218
	b. Current year	8,043,309	31,701,975	8,196,449	32,418,486
	<b>TOTAL EQUITIES ATTRIBUTABLE TO OWNERS</b>	<b>190,410,125</b>	<b>181,018,580</b>	<b>192,570,745</b>	<b>182,967,543</b>
25.	Minority interest			2,340,740	2,307,788
	<b>TOTAL EQUITIES</b>	<b>190,410,125</b>	<b>181,018,580</b>	<b>194,911,485</b>	<b>185,275,331</b>
	<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>1,216,323,558</b>	<b>1,234,200,039</b>	<b>1,279,860,648</b>	<b>1,296,898,292</b>

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest Income and Interest expenses</b>					
<b>1.</b>	<b>Interest income</b>				
	a. Rupiah	26,811,918	23,639,896	28,239,035	24,848,762
	b. Foreign currencies	1,263,284	1,376,283	1,285,352	1,385,084
<b>2.</b>	<b>Interest expenses</b>				
	a. Rupiah	8,114,125	6,155,482	8,831,854	6,725,113
	b. Foreign currencies	1,261,514	879,583	1,282,014	884,452
	<b>Net interest income (expenses)</b>	<b>18,699,563</b>	<b>17,981,114</b>	<b>19,410,519</b>	<b>18,624,281</b>
<b>3.</b>	<b>Premium Income</b>	-	-	1,137,243	1,142,828
<b>4.</b>	<b>Expense Claims</b>	-	-	922,003	893,153
	<b>Premium Income (Expense Claims) Net</b>	-	-	215,240	249,675
	<b>Income (Expense) Interest and Sharia - as well as the Net Premium Income (Expense Claims) Net</b>	<b>18,699,563</b>	<b>17,981,114</b>	<b>19,625,759</b>	<b>18,873,956</b>
<b>B. Other Operating Income and Expenses</b>					
<b>1.</b>	<b>Other Operating Income</b>				
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	20,416	-	47,346	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	204,015	-	204,018
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	246,299	180,326	343,159	267,163
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	157,855	55,542	155,732	57,492
	e. Dividend	-	372	951	372
	f. Gain from investment in shares with equity method	2,058	-	2,058	-
	g. Fees/commissions and administrative	3,093,401	2,652,546	3,135,656	2,724,516
	h. Correction on allowance for impairment	-	-	70,468	-
	i. Other income	1,848,118	1,747,144	1,829,658	1,749,668
<b>2.</b>	<b>Other Operating Expenses</b>				
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	8,936	-	26,599
	ii. Loans	-	-	-	-
	iii. Spot dan derivative	220,659	-	220,712	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial assets (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment				
	i. Securities	-	-	-	-
	ii. Loans	4,508,712	5,319,345	4,532,800	5,320,403
	iii. Sharia financing	-	-	2,654	67,341
	iv. Other financial assets	-	-	12,822	-
	f. Losses related to operational risk	34,544	75,777	34,544	75,777
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Fees/commissions and administrative	-	-	19,280	19,801
	i. Losses from decreases in value of non financial assets	-	-	-	-
	j. Salaries and employee benefits	5,148,773	4,843,696	5,440,850	5,141,284
	k. Promotion expenses	272,034	199,978	280,666	204,746
	l. Other expenses	3,918,653	3,545,967	4,505,390	3,870,020
	<b>Other Operating Income (expenses)</b>	<b>(8,735,228)</b>	<b>(9,153,754)</b>	<b>(9,464,690)</b>	<b>(9,722,742)</b>
	<b>INCOME FROM OPERATIONS</b>	<b>9,964,335</b>	<b>8,827,360</b>	<b>10,161,069</b>	<b>9,151,214</b>
<b>NON OPERATING INCOME AND EXPENSES</b>					

**STATEMENTS OF PROFIT AND LOSS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the periods from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah, unless otherwise stated)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
1.	Gain (losses) from sale of premises and equipment	210	1,476	425	1,485
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	(10,049)	1,430	(8,175)	6,438
	<b>NON OPERATING PROFIT (LOSS)</b>	(9,839)	2,906	(7,750)	7,923
	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	9,954,496	8,830,266	10,153,319	9,159,137
	Income tax expenses				
	a. Estimated current tax -/-	1,913,073	1,804,783	1,947,835	1,823,628
	b. Deferred tax income (expenses)	(1,886)	(126,802)	9,035	(87,690)
	<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>	8,043,309	7,152,285	8,196,449	7,423,199
	<b>OTHER COMPREHENSIVE INCOME</b>				
	<b>1 . Items that will not be reclassified to profit or loss</b>				
	a. Gain on fixed asset revaluation	-	-	-	-
	b. Gains (losses) on defined benefit actuarial of manfaat pasti program	41,840	(108,116)	48,933	(104,772)
	c. Parts of other comprehensive income of associates	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will not be reclassified to profit or loss	(10,460)	27,029	(12,234)	26,193
	<b>2 . Items that will be reclassified to profit or loss</b>				
	a. Adjustments due to the translation of financial statements in foreign currencies	(7,366)	570	(7,202)	626
	b. Gains (losses) from changes in the value of financial assets as available for sale	1,765,629	(1,393,607)	1,896,711	(1,476,446)
	c. The effective portion of cash flow hedges	-	-	-	-
	d. Others	-	-	-	-
	e. Income tax related to items that will be reclassified to profit or loss	(441,407)	348,402	(476,687)	360,654
	Other comprehensive income of the current year - net of applicable income tax	1,348,236	(1,125,722)	1,449,521	(1,193,745)
	<b>TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR</b>	9,391,545	6,026,563	9,645,970	6,229,454
	<b>Profit attributable to:</b>				
	OWNER	8,043,309	7,152,285	8,164,252	7,402,096
	NON INTEREST CONTROL			32,197	21,103
	<b>TOTAL INCOME OF CURRENT YEAR</b>	8,043,309	7,152,285	8,196,449	7,423,199
	<b>Total Income (Loss) Other Comprehensive attributable to:</b>				
	OWNER	9,391,545	6,026,563	9,613,018	6,215,331
	NON INTEREST CONTROL			32,952	14,123
	<b>TOTAL COMPREHENSIVE INCOME (LOSS) OF THE CURRENT YEAR</b>	9,391,545	6,026,563	9,645,970	6,229,454
	TRANSFER OF INCOME (LOSS) TO HEAD OFFICE	-	-	-	-
	<b>DIVIDEND</b>	-	13,048,441	-	-
	<b>EARNINGS PER SHARE</b>	65.80	58.44	66.79	60.47

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019 and December 31, 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>				
	1 Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Outstanding sales position on spot and derivative	14,848,034	20,200,385	14,848,034	20,200,385
	3 Others	-	-	-	-
<b>II</b>	<b>COMMITMENT PAYABLES</b>				
	1 Unused loan facilities granted to customer				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	-	39,896	39,528
	- Foreign currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	59,141,452	54,611,380	59,141,452	54,611,380
	- Foreign currencies	5,206,148	20,775,860	5,206,148	20,775,860
	b. Others				
	i. Committed	-	-	1,052,024	1,614,238
	ii. Uncommitted	50,064,155	53,811,185	50,064,155	53,811,185
	2 Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	-	-	2,000	1,900
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	-	-
	ii. Foreign currencies	-	-	-	-
	3 Outstanding irrevocable letters of credit				
	a. Foreign letters of credit	5,414,269	6,197,022	5,428,944	6,204,248
	b. Local letters of credit	1,964,554	2,443,023	1,999,542	2,489,443
	4 Outstanding sales position on spot and derivative	30,690,437	22,407,328	30,694,922	22,407,320
	5 Others	-	-	67,003	65,330
<b>III.</b>	<b>CONTINGENT RECEIVABLES</b>				
	1 Guarantees received				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2 Unrecognized interest income				
	a. Interest loans	3,823	3,823	126,364	112,273
	b. Other interest	-	-	-	-
	3 Others	-	-	-	-
<b>IV.</b>	<b>CONTINGENT PAYABLES</b>				
	1 Guarantees issued				
	a. Rupiah	13,943,931	19,484,535	14,123,489	19,610,811
	b. Foreign currencies	27,335,953	26,329,441	27,338,656	25,275,240
	2 Others	-	-	-	-

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019

(In Millions of Rupiah)

NO.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Purpose		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A. Exchange Rate Related</b>						
1.	Spot	1,293,365	1,293,365	-	1,374	1,355
2.	Forward	6,775,610	6,775,610	-	93,805	68,153
3.	Option	-	-	-	-	-
	a. Purchased	1,777,990	1,777,990	-	-	20,868
	b. Written	1,777,990	1,777,990	-	21,967	-
4.	Future	-	-	-	-	-
5.	Swap	16,576,298	16,576,298	-	147,631	18,417
6.	Others	-	-	-	-	-
<b>B. Interest Rate Related</b>						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	6,050,595	6,050,595	-	45,044	87,425
5.	Others	-	-	-	-	-
<b>C. Others</b>						
		6,998,348	6,998,348	-	61,776	27,804
<b>TOTAL</b>		41,250,196	41,250,196	-	371,597	224,022



**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2019					March 31, 2018						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>II. THIRD PARTIES</b>													
1.	Placements with other banks												
	a. Rupiah	5,753,408	-	-	-	-	5,753,408	3,265,550	-	-	-	-	3,265,550
	b. Foreign currencies	40,516,758	-	-	-	-	40,516,758	19,600,732	-	-	-	-	19,600,732
2.	Spot and derivative receivables												
	a. Rupiah	269,650	-	-	-	-	269,650	188,914	-	-	-	-	188,914
	b. Foreign currencies	101,947	-	-	-	-	101,947	115,781	-	-	-	-	115,781
3.	Securities												
	a. Rupiah	144,237,653	-	-	-	-	144,237,653	123,896,840	-	-	-	-	123,896,840
	b. Foreign currencies	37,775,806	-	-	-	-	37,775,806	45,301,541	-	-	-	-	45,301,541
4.	Securities sold with agreement to repurchase												
	a. Rupiah	6,161,916	-	-	-	-	6,161,916	6,549,955	-	-	-	-	6,549,955
	b. Foreign currencies	2,207,426	-	-	-	-	2,207,426	3,931,274	-	-	-	-	3,931,274
5.	Securities purchased with agreement to resell (reverse repo)												
	a. Rupiah	6,876,260	-	-	-	-	6,876,260	11,184,875	-	-	-	-	11,184,875
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	10,178,637	-	-	-	-	10,178,637	4,760,792	-	-	-	-	4,760,792
7.	Loans												
	a. Micro, small and medium loans (UMKM)												
	i. Rupiah	346,066,820	22,924,024	1,554,592	2,748,245	6,080,779	379,374,460	309,299,241	22,555,032	1,756,493	2,689,092	5,525,279	341,825,137
	ii. Foreign currencies	1,164,973	29,849	-	-	-	1,194,822	2,155,364	59,340	-	188,644	21,666	2,425,014
	b. Non UMKM												
	i. Rupiah	332,962,409	10,682,502	745,836	683,342	3,975,597	349,049,686	292,645,708	9,892,838	1,288,883	491,080	3,005,846	307,324,355
	ii. Foreign currencies	78,903,601	2,951,750	-	52,679	2,955,493	84,863,523	67,086,517	3,423,443	536,652	1,266,693	513,149	72,826,454
	c. Restructured loans												
	i. Rupiah	23,968,593	11,253,615	1,139,977	1,258,117	4,236,244	41,856,546	18,067,451	9,865,500	1,810,305	1,123,912	3,709,363	34,576,531
	ii. Foreign currencies	1,780,057	2,981,599	-	52,679	2,650,182	7,464,517	1,726,585	3,449,553	536,652	1,320,683	533,800	7,567,273
	d. Property loans	737,980	306,466	-	-	23,937	1,068,383	776,609	29,510	531,845	-	73,364	1,411,328
8.	Investments in shares	9,923,245	-	-	-	-	9,923,245	7,728,186	-	-	-	-	7,728,186
9.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Other receivables	1,760,000	-	-	-	-	1,760,000	45,000	-	-	-	-	45,000
11.	Commitments and contingencies												
	a. Rupiah	110,841,385	624,322	7,205	179,534	-	111,652,446	101,758,929	600,979	124,903	7,780	-	102,492,591
	b. Foreign currencies	51,417,923	-	-	93	-	51,418,016	39,961,313	10,633	-	261	-	39,972,207
12.	Repossessed assets	10,066	-	9,989	5,355	18,942	44,352	13,042	-	7,468	-	19,476	39,986

**QUALITY OF ASSETS AND OTHER INFORMATION**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019 and 2018

(In Millions of Rupiah)

No.	DESCRIPTION	INDIVIDUAL											
		March 31, 2019					March 31, 2018						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>III.</b>	<b>OTHER INFORMATIONS</b>												
1.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia												-
	b. To others												-
2.	Total allowance for impairment of financial assets to earning assets						36,601,273						31,495,704
3.	Total required allowance for possible losses on earning assets						26,034,532						21,387,378
4.	Percentage of UMKM loans to total loans						46.72%						47.52%
5.	Percentage of UMK loans to total loans						39.53%						40.66%
6.	Percentage of UMKM debtors to total debtors						83.05%						81.83%
7.	Percentage of UMK debtors to total debtors						82.51%						80.98%
8.	Others												
	a. Chanelling of loans						3,310,035						3,325,872
	b. Mudharabah Muqayyadah financing						-						-
	c. Written off on earning assets						2,491,005						3,031,719
	d. Recovery of written off on earning assets						1,353,623						1,205,151
	e. Written off on earning assets with elimination of right to collect						-						-

**ALLOWANCES FOR POSSIBLE LOSSES**

No.	DESCRIPTION	March 31, 2019				March 31, 2018			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning		Allowance for Impairment		Required Allowance for Possible Losses on Earning	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	-	-	469,702	-	-	-	228,663	-
2.	Spot and derivative receivables	-	-	3,716	-	-	-	3,047	-
3.	Securities	-	-	415,856	-	-	-	272,353	-
4.	Securities sold with agreement to repurchase	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (reverse repo)	-	-	-	-	-	-	891	-
6.	Acceptances receivables	-	-	101,786	-	-	-	47,608	-
7.	Loans	16,730,594	19,870,679	7,591,893	16,928,472	13,598,447	17,897,257	6,712,814	13,717,531
8.	Investments in shares	-	-	4,485	-	-	-	734	-
9.	Temporary investment	-	-	-	-	-	-	-	-
10.	Other receivables	-	-	32,035	-	-	-	14,468	-
11.	Administrative account transactions	-	-	486,587	-	-	-	389,269	-

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019 and 2018

POS-POS	March 31, 2019		March 31, 2018	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
(In Millions of Rupiah)				
<b>COMPONENTS</b>				
<b>I. CORE CAPITAL</b>	<b>174,528,829</b>	<b>183,523,385</b>	<b>146,225,514</b>	<b>151,746,212</b>
<b>1. Common Equity Tier 1</b>	<b>174,528,829</b>	<b>183,523,385</b>	<b>146,225,514</b>	<b>151,746,212</b>
<b>1.1. Paid in Capital (after deducting Treasury Stock)</b>	<b>6,111,861</b>	<b>6,111,861</b>	<b>6,111,861</b>	<b>6,111,861</b>
a. Common stock	6,111,861	6,111,861	6,111,861	6,111,861
b. Preferred stock	-	-	-	-
<b>1.2. Disclosed Reserves</b>	<b>182,661,444</b>	<b>183,544,968</b>	<b>151,259,738</b>	<b>150,555,221</b>
1.2.1. Incremental Factors:	183,293,462	184,543,419	151,289,439	150,600,076
1.2.1.1. Other comprehensive income	13,866,546	13,866,546	14,455,521	14,455,521
1.2.1.1.1. Excess translation adjustment of financial statement	41,854	41,854	54,769	54,769
1.2.1.1.2. Potential benefits of the increase in the fair value of financial assets available for sale	-	-	576,060	576,060
1.2.1.1.3. Fixed asset revaluation surplus	13,824,692	13,824,692	13,824,692	13,824,692
1.2.1.2. Other disclosed reserves	169,426,916	170,676,873	136,833,918	136,144,555
1.2.1.2.1. Agio	410,340	410,340	410,340	410,340
1.2.1.2.2. General reserves	3,022,685	3,022,685	3,022,685	3,022,685
1.2.1.2.3. Previous years profit	157,950,582	159,124,590	126,248,607	125,441,047
1.2.1.2.4. Current year profit	8,043,309	8,119,258	7,152,286	7,270,480
1.2.1.2.5. Fund for paid-in capital	-	-	-	3
1.2.1.2.6. Others	-	-	-	-
1.2.2. Offsetting Factors:	632,018	998,451	29,701	44,855
1.2.2.1. Pendapatan Komprehensif Lainnya	595,266	630,347	-	1,458
1.2.2.1.1. Difference in less translation of financial statements	-	-	-	-
1.2.2.1.2. Potential losses from the decline in fair value of financial assets available for sale	595,266	630,347	-	1,458
1.2.2.2. Other disclosed reserves	36,752	368,104	29,701	43,397
1.2.2.2.1. Disagio	-	-	-	-
1.2.2.2.2. Previous years loss	-	-	-	-
1.2.2.2.3. Current year loss	-	-	-	-
1.2.2.2.4. Negative differences between regulatory provision and impairment of productive asset	-	314,855	-	-
1.2.2.2.5. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-	-	-
1.2.2.2.6. Required regulatory provision on non productive asset	36,752	40,905	29,701	34,054
1.2.2.2.6. Others	-	12,344	-	9,343
<b>1.3. Non controlling interest</b>	<b>-</b>	<b>1,948,579</b>	<b>-</b>	<b>417,052</b>
<b>1.4. Deduction factor of Common Equity Tier 1</b>	<b>14,244,476</b>	<b>8,082,023</b>	<b>11,146,085</b>	<b>5,337,922</b>
1.4.1. Deferred tax	4,322,877	4,523,780	3,491,298	3,640,530
1.4.2. Goodwill	-	468,778	-	65,246
1.4.3. Difference in other intangible assets	-	7,518	-	5,503
1.4.4. Equity investment which can be calculated as deduction factor	9,921,599	3,081,947	7,654,787	1,626,643
1.4.5. Shortfall on the capital of insurance subsidiary	-	-	-	-
1.4.6. Securitisation exposure	-	-	-	-
1.4.7. Deduction factor of other common equity	-	-	-	-
1.4.7.1. Investment in AT1 and Tier 2 instruments in other bank	-	-	-	-
1.4.7.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair	-	-	-	-

**CALCULATION OF CAPITAL ADEQUACY RATIO**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
As of March 31, 2019 and 2018

POS-POS					(In Millions of Rupiah)								
					March 31, 2019		March 31, 2018						
					INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED					
<b>2. Additional Tier 1 (AT 1) *</b>					-	-	-	-					
2.1. Capital instrument which can be calculated as AT-1					-	-	-	-					
2.2. Additional paid-in capital					-	-	-	-					
2.3. Deduction factor Tier 1													
2.3.1. Investment in AT1 and Tier 2 instruments in other bank					-	-	-	-					
2.3.2. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair					-	-	-	-					
<b>II. Supplementary Capital (Tier 2)</b>					<b>8,730,547</b>	<b>10,016,803</b>	<b>7,261,697</b>	<b>8,497,124</b>					
1. Capital instrument which can be calculated as Tier 2					425,000	1,425,000	-	1,000,000					
a. Preferred stock (cumulative perpetual, non-perpetual), net of repurchase					-	-	-	-					
b. Subordinated securities (cumulative perpetual, non-perpetual), net of repurchase					425,000	1,425,000	-	1,000,000					
c. Subordinated loans (cumulative perpetual, non-perpetual), net of repurchase					-	-	-	-					
d. Mandatory convertible bond					-	-	-	-					
e. Tier 2 issuance by subsidiaries of banks and non-bank purchased by another party (consolidated)					-	-	-	-					
f. Amortization based on the remaining period (-/-)					-	-	-	-					
2. Additional paid-in capital					-	-	-	-					
3. General reserves of required regulatory provision on productive asset (max. 1,25% of RWA for Credit Risk)					8,305,547	8,628,448	7,261,697	7,497,124					
4. Tier 2 deduction factor					-	36,645	-	-					
4.1. Sinking Fund					-	-	-	-					
4.2. Investment in Tier 2 instruments in other bank					-	36,645	-	-					
4.3. Cross-ownership on other entities earned by the transition because of the law, grants, or grants fair					-	-	-	-					
<b>TOTAL MODAL</b>					<b>183,259,376</b>	<b>193,540,188</b>	<b>153,487,211</b>	<b>160,243,336</b>					
					March 31, 2019		March 31, 2018						
					INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED					
<b>RISK WEIGHTED ASSET (RWA)</b>					<b>CAR</b>								
RWA FOR CREDIT RISK					664,206,067	697,471,907	580,935,781	608,736,340	CET1 Ratio (%)	20.64%	20.77%	19.76%	19.65%
RWA FOR MARKET RISK					15,063,050	15,281,017	11,000,710	11,126,952	Tier 1 Ratio (%)	20.64%	20.77%	19.76%	19.65%
RWA FOR OPERATIONAL RISK					166,214,312	170,663,673	148,209,848	152,229,031	Tier 2 Ratio (%)	1.03%	1.13%	0.98%	1.10%
<b>TOTAL RWA</b>					<b>845,483,429</b>	<b>883,416,597</b>	<b>740,146,339</b>	<b>772,092,323</b>	<b>Total Ratio (%)</b>	<b>21.68%</b>	<b>21.91%</b>	<b>20.74%</b>	<b>20.75%</b>
<b>CAR ACCORDING TO RISK PROFILE (%)</b>					9.47%	9.48%	9.57%	9.57%	<b>CET 1 FOR BUFFER (%)</b>	12.21%	12.43%	11.17%	11.18%
<b>CAR FULFILLMENT ALLOCATION</b>					<b>BUFFER WHICH MUST BE FILLED BY BANK (%)</b>								
From CET1 (%)					8.44%	8.35%	8.59%	8.47%	Capital Conservation Buffer (%)	2.500%	2.500%	1.875%	1.875%
From AT1 (%)					0.00%	0.00%	0.00%	0.00%	Countercyclical Buffer (%)	0.000%	0.000%	0.000%	0.000%
From Tier 2 (%)					1.03%	1.13%	0.98%	1.10%	Capital Surcharge untuk D-SIB (%)	2.500%	2.500%	1.875%	1.875%

**CALCULATION OF FINANCIAL RATIOS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 As of March 31, 2019 and 2018

(In %)

Rasio	March 31, 2019	March 31, 2018
<b>Performance Ratios</b>		
1. Capital Adequacy Ratio	21.68	20.74
2. Non performing earning assets and non - performing non earning assets to total earning assets and non earning assets	1.48	1.60
3. Non performing earning assets to total earning assets	1.68	1.81
4. Allowance for impairment of financial assets to earning assets	3.27	3.31
5. NPL <i>gross</i>	2.31	2.39
6. NPL <i>net</i>	1.05	1.16
7. Return on Asset (ROA)	3.35	3.35
8. Return on Equity (ROE)	18.81	18.70
9. Net Interest Margin (NIM)	6.89	7.49
10. Operating Expenses to Operating Income (BOPO)	70.21	70.43
11. Loan to Deposit Ratio (LDR)	91.43	92.26
12. Net Stable Funding Ratio (NSFR)		
a. Individual	134.57	
b. Consolidated	134.42	
<b>Compliance</b>		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	216.57	0.00
ii. Third parties	0.00	0.00
b. Percentage of lending in excess of the Legal Lending Limit		
i. Related parties	0.00	0.00
ii. Third parties	0.00	0.00
2. Reserve requirement		
a. Reserve requirement - Rupiah	0.00	0.00
b. Reserve requirement - Foreign currencies	0.00	0.00
3. Net Open Position (overall)	0.00	0.00

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
For the year from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2019	March 31, 2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Revenue received		
Receipt of interest and investments	30,999,752	25,697,073
Sharia income	812,710	735,430
Premium Income	1,137,243	1,142,828
Expenses paid	-	-
Interest expense	(9,440,666)	(7,001,300)
Sharia expenses	(358,575)	(333,218)
Expense claim	(922,003)	(893,153)
Recoveries of written off loans	1,425,841	1,205,486
Other operating income	718,747	3,442,860
Other operating expenses	(11,859,980)	(9,174,126)
Non-operating income - net	(5,211)	14,245
Payment of income tax and tax bill	(2,167,191)	(261,757)
Cash flows before changes in operating assets and liabilities	<b>10,340,667</b>	<b>14,574,368</b>
Changes in operating assets and liabilities:		
(Increase) decrease in operating assets:		
Placements with Bank Indonesia and other banks	200,000	339,187
Securities and Government Recapitalization Bonds at fair value through profit or loss	(3,732,781)	(2,122,784)
Export bills	3,218,584	(1,867,380)
Securities purchased under resale agreements	(329,012)	4,824,637
Loans	(13,333,264)	(21,036,962)
Sharia receivables and financing	(974,498)	(219,678)
Finance Lease Receivables	(195,378)	(139,767)
Other assets	5,918,167	(3,910,789)
Increase (Decrease) in operating liabilities:		
Liabilities due immediately	(810,275)	14,045,667
Deposits:		
Demand deposits	(20,133,773)	(18,005,028)
<i>Wadiah</i> demand deposits	(274,234)	(295,736)
<i>Mudharabah</i> demand deposits	(121,753)	(54,647)
Savings deposits	(20,533,790)	(16,752,717)
<i>Wadiah</i> savings deposits	33,781	135,518
<i>Mudharabah</i> savings deposits	20,837	178,762
Time deposits	32,846,025	18,201,306
<i>Mudharabah</i> time deposits	(78,900)	1,995,697
Deposits from other banks and financial institutions	2,629,229	1,532,797
Securities sold under agreements to repurchase	(29,077,024)	(1,667,706)
Other liabilities	2,727,039	1,755,571
<b>Net cash obtained from operating activities</b>	<b>(31,660,353)</b>	<b>(8,489,684)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acceptance of dividends	(2,058)	(3,871)
Acquisition of fixed assets aset tetap	(331,743)	(445,392)
(Increase) decrease in available-for-sale and held-to-maturity securities and Government Recapitalization Bonds	8,310,499	12,407,167
<b>Net cash (used for) obtained from investing activities</b>	<b>7,976,698</b>	<b>11,957,904</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**PT BANK RAKYAT INDONESIA (PERSERO) Tbk**  
 For the year from January 1 to March 31, 2019 and 2018

(In Millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	March 31, 2019	March 31, 2018
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Acceptance (payment) of fund borrowings	983,111	3,110,505
Appropriation for dividends	-	(13,048,441)
Acceptance of loans and subordinated securities	(997)	80
Acceptance of securities issued	7,145,987	2,439,560
Payments of securities issued	(1,018,500)	(6,883,750)
<b>Net cash used for financing activities</b>	<b>7,109,601</b>	<b>(14,382,046)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(16,574,054)</b>	<b>(10,913,826)</b>
<b>EFFECT OF EXCHANGE RATE DIFFERENCES ARISING FROM TRANSLATION OF FOREIGN CURRENCY FINANCIAL STATEMENTS</b>	<b>49,024</b>	<b>(19,268)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>215,757,148</b>	<b>186,410,433</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>199,232,118</b>	<b>175,477,339</b>
<b>Cash and cash equivalents at end of year consist of:</b>		
Cash	21,752,252	21,264,573
Current accounts with Bank Indonesia	67,300,610	61,109,044
Current accounts with other banks	24,310,153	13,102,157
Placements with other banks – maturing within three months or less since the acquisition date	64,668,645	30,622,261
Certificates of Bank Indonesia – maturing within three months or less since the acquisition date	21,200,458	49,379,304
<b>Total Cash and Cash Equivalents</b>	<b>199,232,118</b>	<b>175,477,339</b>

MANAGEMENT OF THE BANK	SHAREHOLDER
<b>BOARD OF COMMISSIONERS</b>	
- President Commissioner : Andrinof A. Chaniago (Concurrently Independent Commissioner)	<b>Ultimate shareholder :</b>
- Vice President Commissioner : Gatot Trihargo	- Negara Republik Indonesia : 56,75%
- Independent Commissioner : Hadiyanto	<b>Non ultimate shareholder through capital market (≥ 5%) :</b>
- Independent Commissioner : Nicolaus Teguh Budi Harjanto	- No
- Independent Commissioner : A. Fuad Rahmany	<b>Non ultimate shareholder not through capital market (≥ 5%) :</b>
- Independent Commissioner : A. Sonny Keraf	- No
- Commissioner : Mahmud	
- Commissioner : Rofikoh Rokhim	
<b>BOARD OF DIRECTORS</b>	
- President Director : Suprajarto	
- Vice President Director : Sunarso *	
- Director : Mohammad Irfan	Jakarta, April 25, 2019
- Director : R. Sophia Alizsa	Board of Directors
- Director : Haru Koesmahargyo	PT Bank Rakyat Indonesia (Persero) Tbk
- Director : Sis Apik Wijayanto	
- Director : Supari	
- Director : Indra Utoyo	
- Director : Priyastomo	
- Director : Osbal Saragi R.	
- Compliance Director : Ahmad Solichin Lutfiyanto	Suprajarto
- Director : Handayani	Haru Koesmahargyo Director

\* Effective after approval by the Financial Services Authority of Indonesia on Fit & Proper Test and comply with the applicable legislation.

**Notes :**

- The above financial information as of the dates on March 31, 2019 for the period ended on that date mostly acquired from the Consolidated Financial Statements that is unaudited. Because the above financial information was captured from the Consolidated Financial Statements, Therefore the stated information is not a completed presentation of the Consolidated Financial Statements.
- The Information of consolidated financial statements as above have been prepared and presented in accordance with the following matters:
  - Financial Services Authority Regulation No. 32/POJK.03/2016 dated August 8, 2016 On "Changes in the Financial Services Authority Regulation No. 6/POJK.03/2015 On Transparency and publication of the Bank Reports " .
  - Financial Services Authority Regulation No. 34/POJK.03/2016 dated September 22, 2016 on "Changes in the Financial Services Authority Regulation No. 11/SEOJK.03/2015 on Minimum Capital Requirement for Commercial Banks"
  - Circular of the Financial Services Authority No. 43/SEOJK.03/2016 dated September, 28 2016 regarding the " Transparency and Publication Reports General Bank Conventional "
  - The Regulation No. X.K.2, Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-346/BL/2011 July 5, 2011 on "The Obligation of Periodic Financial Reporting of the Issuer or Public Company".
  - The Regulation No. VIII.G.7 Chairman of the Capital Market Supervisory Agency (Bapepam) No. KEP-347/BL/2012 dated June 25, 2012 on "Presentation and Disclosure of Financial Statements for Public Companies" .
- On December 21, 2018, the Bank has acquired a stake in PT Danareksa Sekuritas ("DS") equal to 67% of the total shares issued by DS.
  - On December 21, 2018, the Bank has acquired a stake in PT BRI Ventura Investama (formerly PT Sarana Nusa Tenggara Timur Ventura) ("BRI Ventura") equal to 97.61% of the total shares issued by BRI Ventura.
- As the effect of the acquisition of the DS and BRI Ventura, the Bank adopted PSAK 38 (Revised 2012), "Business Combinations of Entities Under Common Control", so that the consolidated financial statements as of March 31, 2018 and for the year then ended have been restated and adjusted to PSAK 38 (
- The Foreign currency exchange rate for 1 USD as of March 31, 2019, December 31, 2018 and March 31, 2018 are respective Rp14.240,00, Rp14.380,00
- The net income per share is calculated by dividing the net income attributable to owners of Parent Entity by the weighted average number of the issued shares and fully paid during the year.