

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK RAKYAT INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT Bank Rakyat Indonesia (Persero) Tbk. (the “**Company**”) hereby announces to the Shareholders that the Company has assembled the Annual General Meeting of Shareholders (the “**Meeting**”) as follows:

A. Day/Date, Place, Time and Agenda

Day/Date : Thursday, 25 March 2021

Place : BRI Head Office Jalan Jenderal Sudirman Kav. 44-46, Jakarta Pusat, 10210

Time : 14.00 WIB s.d 15.15 WIB

- Agenda :
1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Report, Ratification of the Annual Report of the Partnership Program and Community Development Program for the Financial Year of 2020, and grant of release and discharge of liability (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company, respectively, for the management and supervisory actions carried out during the Financial Year of 2020.
 2. Determination of appropriation of the Company's net profit for the Financial Year of 2020.
 3. Determination of the Remuneration (salary/honorarium, facilities and benefits) for the Financial Year of 2021, as well as Tantiem for the Financial Year of 2020, for the Board of Directors and the Board of Commissioners of the Company.
 4. Appointment of Public Accountant and/or Public Accountant Firm to perform audit on the Company's Consolidated Financial Statements and the Partnership Program and Community Development Program's Financial Statements for the Financial Year of 2021.

B. The Board of Commissioners and The Board of Directors Present in the Meeting

Board of Commissioners*

President Commissioner	: Kartika Wirjoatmodjo
Vice President Commissioner / Independent Commissioner	: Ari Kuncoro
Commissioner	: Nicolaus Teguh Budi Harjanto
Commissioner	: Rabin Indrajad Hattari
Independent Commissioner	: Rofikoh Rokhim
Independent Commissioner	: Hendrikus Ivo
Independent Commissioner	: R. Widyo Pramono
Independent Commissioner	: Zulnihar Usman
Independent Commissioner	: Dwi Ria Latifa

Board of Directors*

President Director	: Sunarso
Vice President Director	: Catur Budi Harto
Director of Digital and Information Technology	: Indra Utoyo
Director of Consumer	: Handayani
Director of Compliance	: Ahmad Solichin Lutfiyanto**
Director of Institution and SOE	: Agus Noorsanto
Director of Risk Management	: Agus Sudiarto
Director of Human Capital	: Agus Winardono**
Director of Small and Medium Business	: Amam Sukriyanto**
Director of Finance	: Viviana Dyah Ayu Retno Kumalasari**
Director of Network and Services	: Arga Mahanana Nugraha**

Notes:

- *) 1 (one) of the 10 (ten) members of Board of Commissioners and 1 (one) of the 12 (twelve) members of Board of Directors was not present in the Meeting due to performing his/her official duty
- ***) May only commence his/her duties after obtaining OJK's approval on the Fit and Proper Test

C. Attendance of Shareholders

The attending shares and/or their proxies representing 107.208.421.308 shares which equal to 87,44% of the total shares with valid voting rights issued by the Company.

D. Meeting Resolutions Mechanism

The resolutions of the Meeting was adopted amicably by reaching mutual consensus. In the event that the Meeting failed to reach mutual consensus, the resolutions was resolved through voting.

E. Independent Party for Votes Count

The vote count used for resolutions of the Meeting was conducted by PT Datindo Entrycom as Security Administration Bureau. Furthermore, the validation was carried out by Fathiah Helmi, SH., Notary in Jakarta.

F. Questions and/or Opinions and Answer Session in the Meeting

The Shareholders were given opportunities to submit questions and/or opinions in every Agenda. The number of Shareholders which submitted questions and/or opinions in the Meeting and the result of the voting as follow:

Agenda	Affirmative Votes	Non-Affirmative Votes	Abstain	Questions/Opinions
First	106.935.406.618 votes or 99,745% of total shares with valid voting rights in the Meeting	18.565.300 votes or 0,017% of total shares with valid voting rights in the Meeting	245.449.390 votes or 0,237% of total shares with valid voting rights in the Meeting	1 (one)
Second	106.744.335.831 votes or 99,567% of total shares with valid voting rights in the Meeting	201.163.343 votes or 0,187% of total shares with valid voting rights in the Meeting	262.922.134 votes or 0,245% total shares with valid voting rights in the Meeting	- (none)
Third	96.863.139.775 votes or 90,350% total shares with valid voting rights in the Meeting	9.444.331.099 votes or 8,809% total shares with valid voting rights in the Meeting	900.950.454 votes or 0,840% total shares with valid voting rights in the Meeting	- (none)
Fourth	102.594.251.444 votes or 95,696% total shares with valid voting rights in the Meeting	4.567.849.274 votes or 4,260% total shares with valid voting rights in the Meeting	46.320.590 votes or 0,043% total shares with valid voting rights in the Meeting	- (none)

G. Resolutions of the Meeting

FIRST AGENDA

1. Approved the Company's Annual Report, including the Board of Commissioners' Supervisory Report for supervisory actions performed by the Board of Commissioners for the Financial Year ended on 31 December 2020 and ratified the Company's Consolidated Financial Statements for the Financial Year ended on 31 December 2020 which have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja according to Report Number 00037/2.1032/AU.1/07/1681-1/1/I/2021 dated 29 Januari 2021;
2. Ratified the Annual Report of the Partnership Program and Community Development Program for the Financial Year of 2020 and Financial Report of the Partnership Program and Community Development Program for the Financial Year ended on 31 December 2020 which have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja according to Auditor Report Number 00087/2.1032/AU.2/10/1681-1/1/II/2021 dated 19 February 2021.
3. By approving the Annual Report, including the Board of Commissioners' Supervisory Report for supervisory actions performed by the Board of Commissioners, and the ratification of Financial Report for the Financial Year ended on 31 December 2020, the Meeting granted release and discharge of liability (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions carried out during the Financial Year ended on 31 December 2020, and for the management and supervisory actions towards the Partnership Program and Community Development Program carried out during the Financial Year ended on 31 December 2020, provided that such actions are not considered a crime and is reflected in such Report.

SECOND AGENDA



Approved the utilization of consolidated net profit which can be attributed to the owner(s) of holding entity for Financial Year 2020 of Rp18,654,752,774,721.48 as follows:

1. 65% or the amount of Rp12,125,589,303,568.96 allocated as Cash Dividend to be distributed to Shareholders. The Distribution shall be executed as follows:
 - a. Dividends for the Government of Republic of Indonesia for its ownership of at least 56,75% of shares or at least in the amount of Rp6,881,395,089,544.00 will be distributed to the State's General Cash Account.
 - b. Dividends for Financial Year 2020 will be paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.
 - c. The Board of Directors is given the power and authority with the right of substitution to:
 - i. Determine the schedule and procedure with respect to the implementation of Dividend payment distribution for the Financial Year 2020 by taking into account any applicable regulations;
 - ii. Withhold tax Dividend in accordance with applicable tax regulations;
 - iii. Perform other technical matters without prejudice to the applicable provisions.
2. 35% or the amount of Rp6,529,163,471,152.52 will be utilized as retained earnings balance.

THIRD AGENDA

1. Granted power and authority to the Dwiwarna A Series Shareholder to determine for the Board of Commissioners:
 - a. Tantiem for the Financial Year 2020; and
 - b. Salary/Honorarium, Allowance and Facility for Financial Year.
2. Granted power and authority to the Company's Board of Commissioners with prior approval from Dwiwarna A Series Shareholder to determine for the Board of Directors:
 - a. Tantiem/Working Incentive for Financial Year 2020; and
 - b. Salary /Honorarium, Incentive and Facility for Financial Year 2021.

FOURTH AGENDA

1. Approved the appointment of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2021.
2. Granted power and authority to the Board of Commissioners to appoint a Public Accountant and/or Public Accountant Firm to audit the Consolidated Company's Financial Report for other period in the Financial Year 2021 for the purposes and interests of the Company.
3. Granted power and authority to the Board of Commissioners to determine the audit service's honorarium and other terms applicable to the Public Accountant and/or Public Accountant Firm and appoint a Substitute Public Accountant Firm in the event that Purwantono, Sungkoro & Surja (a member Firm of Ernst & Young Global Limited) as the appointed Public Accountant Firm, for any reason, fails to complete the audit of the Consolidated Company's Financial Report and the Financial Report of the Partnership and Community Development Program for the Consolidated Financial Year 2021, including to determine the honorarium of audit service and other terms applicable to the Substitute Public Accountant and/or Public Accountant Firm.

Jakarta, 26 March 2021
PT Bank Rakyat Indonesia (Persero) Tbk.

BOARD OF DIRECTORS