

**PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.**  
**INVITATION OF**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT. Bank Rakyat Indonesia (Persero) Tbk. ("**The Company**"), domiciled in Central Jakarta, hereby invites Shareholders to attend the Annual General Meeting of Shareholders ("**Meeting**") which will be held on:

Day/Date : Tuesday, February 18, 2020  
Time : 14.00 WIB onward  
Place : Gedung BRI I Lt. 21  
Jl. Jenderal Sudirman Kav. 44-46, Jakarta Pusat

The meeting will be held with the following agendas:

- 1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statements, Ratification of the Board of Commissioners Supervisory Report, Approval of the Annual Report on the Implementation of the Partnership and Community Development Program for the financial year ended on December 31, 2019, including reports for the utilization of proceeds from the Company's Shelf Registration of Debt Securities, and grant of release and discharge of liability (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions carried out during the financial year ended on December 31, 2019.**

Explanation :

*In accordance with the Company's Articles of Association, as well as applicable laws and regulations, in order to grant release and discharge of liability for all the actions taken by Board of Directors and Board of Commissioners in relation to the management and supervision of the Company, the Meeting shall approve and legitimize some of the Company's reports.*

- 2. Determination of appropriation of the Company's net profit for the financial year of 2019.**

Explanation :

*In accordance with the Company's Articles of Association, as well as applicable laws and regulations, the use of the Company's net profit will be decided in the Meeting. The Company plans to allocate it, among others, for dividends and retained earnings.*

**Determination of the remuneration (salary/honorarium, facilities and benefits) for the financial year of 2020, as well as bonus (tantiem) for the financial year of 2019, for the Board of Directors and the Board of Commissioners of the Company.**

Explanation :

*In accordance with the Company's Articles of Association, as well as applicable laws and regulations, remunerations and bonuses for the members of the Board of Directors and the Board of Commissioners shall be determined in the Meeting.*

- 3. Appointment of a Public Accounting Firm (KAP) to audit the Company's Financial Statements and the Financial Statements of the Implementation of the Partnership and the Community Development Program for the financial year of 2020.**

Explanation :

*In accordance with the Company's Articles of Association, as well as applicable laws and regulations, the Meeting shall determine the KAP by taking into account the proposal from the Board of Commissioners or authorizes the Board of Commissioners to execute it.*

- 4. Changes in the composition of the Company's Management.**

Explanation :

*In accordance with the Company's Articles of Association and applicable laws and regulations, as well as the Letter of the Ministry of State-Owned Enterprises of Republic of Indonesia No.S-13/MBU/ Wk2 / 01/2020 dated 9 January 2020 regarding the Approval of the Annual General Meeting of Shareholders (RUPS) of PT. Bank Rakyat Indonesia (Persero) Tbk., members of the Board of Directors and/or Board of Commissioners are appointed and/or dismissed at the Meeting from the candidates nominated by the Dwiwarna A Series Shareholder.*

In connection with the Meeting, the Company hereby conveys the following matters:

1. The Company shall not send separate invitations to Shareholders. This announcement is considered as the official invitation of the Meeting in accordance with Article 23 paragraph (7) of the Company's Articles of Association.
2. In accordance with Article 25 paragraph (7) of the Company's Articles of Association, shareholders entitled to attend and vote at the Meeting are those whose names are recorded in the Register of Shareholders of the Company or in a securities account at The Indonesian Central Securities Depository ("**KSEI**") on Friday, January 24, 2020 at 16:15 WIB.
3. Shareholders unable to attend the Meeting may be represented by their proxies in the Meeting with the following conditions:
  - a. Shareholders shall issue a Power of Attorney containing provisions that members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as the proxy for Shareholders at the Meeting. However, the votes they cast as a proxy at the Meeting will not be counted in the voting collection.

- b. The Power of Attorney form may be obtained during business hour at the Company's Securities Administration Bureau ("**BAE**"), namely PT. Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120, Tel. (021) 3508077. The completed power of attorney form must be returned and received by the BAE by Thursday, 13 February 2020 at 16:15 WIB.
4. Attending shareholders (or their proxies) are requested to bring and submit a copy of valid identification to the registration officer before entering the Meeting room.
5. Legal Entity Shareholders are requested to bring a complete copy of their Articles of Association, as well as the latest deed of appointment of the members of the Board of Directors and Board of Commissioners.
6. Shareholders within a Collective Custody must submit Written Confirmations for Meetings ("KTUR") which may be obtained during business hours at the Securities Company or at the Custodian Bank in which the Shareholders have their securities accounts.
7. Materials for the Meeting ("Meeting Materials") are available during business hours starting from the date of this invitation until the time of the Meeting. Meeting Materials may be downloaded from the Company's website or obtained at the Company's Head Office (Corporate Secretary Division, BRI Building 15th Floor, Jl Jenderal Sudirman, Kav. 44-46, Jakarta 10210), if requested in writing by the Shareholders. Notwithstanding the above, the Meeting Materials regarding the changes in the composition of the Company's management will be available no later than during the time of the Meeting.
8. In order to facilitate the arrangement and order of the Meeting, Shareholders (or their proxies) are kindly requested to arrive at least 30 (thirty) minutes prior to the time of Meeting.

**Jakarta, January 27, 2020**

**Directors of the Company**