

DISCLOSURE OF INFORMATION

IN COMPLIANCE WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NO.29/2023 REGARDING THE PLAN FOR SHARE BUYBACK AND TRANSFER OF SHARES ACQUIRED THROUGH THE BUYBACK



PT Bank Rakyat Indonesia (Persero), Tbk

**Business Activities:
Banking Services**

Kantor Pusat:

Gedung BRI I

Jl. Jend Sudirman No. 44-46, Jakarta 10210

Email: humas@bri.co.id/ir@bri.co.id

Website: www.bri.co.id

INFORMATION TO SHAREHOLDERS

PT Bank Rakyat Indonesia (Persero) Tbk ("**Company**") intends to conduct a buyback of the Company's shares ("**Buyback**"), which have been issued and listed on the Indonesia Stock Exchange ("**Stock Exchange**"), in accordance with Financial Services Authority ("**FSA**") Regulation No.29/POJK.04/2023 dated December 29, 2023 ("**OJK Regulation 29/2023**"), governing the repurchase of shares by public companies. The total nominal value of the shares to be repurchased under the Buyback program is estimated at a maximum of IDR3,000,000,000,000,- (three trillion rupiah). The Buyback will be executed through the Stock Exchange or alternative legally permissible trading mechanisms, either in phases or in full, and is to be completed no later than 12 (twelve) months following the conclusion of the 2025 Annual General Meeting of Shareholders ("**AGMS**"), which granted formal approval for the Buyback. Implementation of the Buyback will be contingent upon careful assessment of the Company's liquidity position, and capital adequacy, as well as strict adherence to applicable laws, and regulations.

Disclosure of Information issued in Jakarta on January 31st, 2025

ESTIMATED TIMELINE OF BUYBACK

1. Date of Notification to the FSA and Stock Exchange regarding the Buyback plan and announcement of Disclosure of Information : January 31st, 2025
2. Estimated Date of AGMS : March 11th, 2025
3. Estimated Buyback Period : March 12th 2025 – March 11th 2026

EXPLANATION, CONSIDERATIONS, AND REASONS TO CARRY OUT BUYBACK

The Company has implemented share buybacks under the framework of the Employee Stock Ownership Plan and/or the Board of Directors and Board of Commissioners Stock Ownership Plan (“**Stock Ownership Plan**”) since 2015. This program aligns with the Company’s ongoing efforts to enhance employee engagement and drive sustainable improvement in its long-term performance.

In 2015 and 2020, the Company executed Buybacks in compliance with Financial Services Authority Regulation No. 2/POJK.04/2013, which governs share repurchases by issuers or public companies in significantly fluctuating market conditions. Subsequently, in 2022 and 2023, the Company conducted Buybacks pursuant to Financial Services Authority Regulation No.30/POJK.04/2017 concerning share buybacks by public companies. The 2023 Buyback was completed on September 11, 2024.

The Company has transferred all shares repurchased under the 2015 and 2020 Buybacks (“**Treasury Stock**”) to the Employee Stock Ownership Plan. A portion of the 2022 Buyback Treasury Stock was allocated to the Stock Ownership Plan for the Board of Directors and Board of Commissioners. The Company will gradually transfer remaining Treasury Stock through the Stock Ownership Plan in accordance with applicable laws and regulations.

In 2025, the Company plans to conduct a share buyback (“**2025 Buyback**”) pursuant to OJK Regulation 29/2023, to be submitted for approval at the 2025 AGMS. The Treasury Stock acquired through the 2025 Buyback will be allocated to sustain the Stock Ownership. The deadline for transferring the Treasury Stock is a maximum of 3 (three) years after the completion of the 2025 Buyback, with potential extensions permitted under OJK Regulation 29/2023. The total number of shares allocated to the Stock Ownership Plan shall not exceed the actual number of shares acquired through the 2025 Buyback.

ESTIMATED BUYBACK COST AND ESTIMATED BUYBACK VALUE OF REPURCHASED SHARES

The estimated value of the 2025 Buyback is capped at a maximum of IDR3,000,000,000,000,- (three trillion Rupiah) (“**Estimated Buyback Value**”), to be funded from the Company’s internal cash reserves in compliance with applicable regulations. The Estimated Buyback Value excludes associated costs, including brokerage commissions and ancillary expenses, which are estimated at 0.22% of the Estimated Buyback Value (“**Estimated Buyback Cost**”).

The execution of the 2025 Buyback and the total volume of Treasury Stock held by the Company will not exceed 10% (ten percent) of the Company’s total issued and paid-up capital, as stipulated under applicable laws and regulations.

SOURCE OF FUNDS, ESTIMATION OF THE DECLINE OF THE COMPANY'S REVENUE AS A RESULT OF THE EXECUTION OF BUYBACK AND THE IMPACT TO THE COMPANY'S FINANCING

The Company will utilize internal cash reserves to fund the 2025 Buyback, in compliance with OJK Regulation 29/2023. Based on the funding source, the Company's total assets and equity are projected to decrease by a maximum of the Estimated Buyback Value plus the Estimated Buyback Cost. The implementation of the 2025 Buyback will not reduce the Company's net assets below the sum of its invested capital and mandatory reserves. Furthermore, the Buyback is not expected to have a material impact on the Company's revenue or operating costs.

RESTRICTIONS ON SHARE PRICE IN CONNECTION WITH THE BUYBACK

The 2025 Buyback will be executed at a reasonable price, as determined by the Company, in accordance with the provisions of OJK Regulation 29/2023.

IMPLEMENTATION PERIOD OF THE COMPANY'S SHARE BUYBACK AND ITS TRANSFER TIMEFRAME

1. The 2025 Buyback may be implemented in stages or in full, and must be completed no later than 12 (twelve) months following the date of approval by the AGMS.
2. Shares acquired through the 2025 Buyback will be transferred incrementally until the Buyback share transfer period concludes.

METHODS TO BE USED TO BUYBACK THE COMPANY'S SHARES

1. The 2025 Buyback may be executed through or outside the Stock Exchange, in compliance with applicable laws and regulations.
2. The 2025 Buyback conducted via the Stock Exchange will be executed through 1 (one) appointed broker member of the Stock Exchange.

MANAGEMENT ANALYSIS AND DISCUSSION ON THE IMPACT OF BUYBACK ON THE COMPANY'S BUSINESS ACTIVITIES AND GROWTH OF THE COMPANY

1. If the Company executes the 2025 Buyback in the amount of the Estimated Buyback Value, Total Assets and Equity will decrease by a maximum of the Estimated Buyback Value, excluding Estimated Buyback Costs.
2. Estimated Buyback Costs will not have a significant impact on the Company's operational costs.
3. The Buyback is expected to support the Company's business activities and future growth by enhancing employee engagement.

TRANSFER OF SHARES FROM BUYBACK

1. Purpose of Transfer, Requirements, Implementation Period Plan, and Lock-Up Provisions

The transfer of shares resulting from the Buyback will be conducted through the Stock Ownership Plan, with the following details:

Description	Employee Stock Ownership Plan	Board of Directors and Board of Commissioners Share Ownership Plan
Recipient Requirements	Awarded selectively to employees meeting specific criteria, including Permanent Employees classified as Top Talent and Value Creator, as designated by the Company's Board of Directors	Awarded to all Directors and Non-Independent Commissioners who meet defined eligibility criteria, and are assessed based on the Company's performance.
Lock-Up Period Provisions	Share lock-ups may be implemented in accordance with the Company's Stock Ownership Plan, in compliance with statutory regulations.	Share lock-ups may be implemented in accordance with the Company's Stock Ownership Plan, in compliance with statutory regulations.

2. Implementation Price

The exercise price for shares allocated under the Stock Ownership Plan is determined based on the fair market value of the Company's shares on the grant date.

3. Amount or Size of Payment

The Company may levy fees in accordance with applicable regulatory provisions.

THE COMPANY'S PRO-FORMA EARNINGS PER SHARE UPON THE EXECUTION OF THE BUYBACK

Based on the Company's analysis, there are no significant changes resulting from the 2025 Buyback and its subsequent transfer on the Company's financial indicators, with the following explanations:

1. Proforma Following the 2025 Buyback

The following proforma illustrates the projected Total Assets, Equity, Profit for the Year, and Earnings per Share based on the Estimated Buyback Value, reflecting the Individual Financial Statements as of September 30, 2024:

Financial Statement
For the period ended September 30th, 2024

Description	Pre-Share Buyback	Impact	Post-Share Buyback
Total Asset (Billion IDR)	1,808,865	-3,000	1,805,865
Total Equity (Billion IDR)	30,398	-3,000	304,398
Net Profit (Billion IDR)	41,673	-	41,673
Earning per Shares (Rp)	277	1.27	278
CAR (%)	24.96	-0.29	24.68
ROE (%)	18.86	0.18	19.04

Notes:

- The figures above represent unaudited bank-only data.
- Brokerage fees and other associated costs are excluded from the projections, as they do not materially impact the Company's Total Assets, Total Equity, or Profit and Loss.

2. Proforma Following the Transfer of Treasury Stock from the 2025 Buyback

The following proforma illustrates Total Equity within the Individual Financial Statements as of September 30, 2024, assuming full transfer of shares from the 2025 Buyback:

Financial Statement
For the period ended September 30th, 2024

Description	Pre-Buyback	Impact	Post-Buyback	Impact	Post-Buyback Transfer
Total Equity (Billion IDR)	307,398	-3,000	304,398	0	304,398

Notes:

- The figures above represent unaudited bank-only data.

OTHER INFORMATION

Treasury Stock does not carry voting rights, is excluded from quorum calculations at the General Meeting of Shareholders (GMS), and is not eligible for dividend distributions.

FURTHER INFORMATION

For additional information regarding the Company's Buyback, please contact:

**Corporate Secretary / Investor Relations
PT Bank Rakyat Indonesia (Persero) Tbk**

Head Office:

Gedung BRI I
Jl. Jend Sudirman No. 44-46, Jakarta 10210
Email: humas@bri.co.id/ir@bri.co.id
Website: www.bri.co.id