

**PT BANK RAKYAT INDONESIA (PERSERO) Tbk.
INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT Bank Rakyat Indonesia (Persero) Tbk. (the “**Company**”), having its domicile in Central Jakarta, hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (the “**Meeting**”), which will be held on:

Day/Date : Thursday, March 25, 2021
Time : 14.00 Western Indonesia Time (WIB) – onward
Venue : BRI Head Office
Jl. Jenderal Sudirman Kav. 44-46, Central Jakarta.

The Meeting will be held with the following agendas:

- 1. Approval of Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Report, Ratification of the Annual Report of the Partnership Program and Community Development Program for the Financial Year of 2020, and grant of release and discharge of liability (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company, respectively, for the management and supervisory actions carried out during the Financial Year of 2020.**

Rationale:

- a. Pursuant to Article 66 paragraph (1) of Law No.40 of 2007 concerning Limited Liability Company (“Company Law”), the Board of Directors presents the Annual Report to the General Meeting of Shareholders (“GMS”) after examination of such report by the Board of Commissioners.*
- b. Pursuant to Article 18 of Minister of State-Owned Enterprises of the Republic of Indonesia Regulation (“MSOE Regulation”) No.PER-09/MBU/07/2015 dated July 3, 2015 as amended by MSOE Regulation No.PER-03/MBU/12/2016 dated December 16, 2016, MSOE Regulation No. PER-02/MBU/7/2017 dated July 5, 2017, MSOE Regulation No.PER-02/MBU/04/2020 dated April 2, 2020 regarding Partnership Program and Community Development Program of State-Owned Enterprises, the Ratification of Annual Report of Partnership Program and Community Development Program shall be integrated with the Approval of the Annual Report, and also grant of release and discharge of liabilities (*acquit et de charge*) to the Board of Directors and the Board of Commissioners for the management and supervisory actions of the Partnership Program and Community Development Program.*

2. Determination of appropriation of the Company's net profit for the Financial Year of 2020.

Rationale:

Pursuant to Article 71 of Company Law, the utilization of net profit, including the determination of retained earnings, is decided in the GMS.

3. Determination of the Remuneration (salary/honorarium, facilities and benefits) for the Financial Year of 2021, as well as *Tantiem* for the Financial Year of 2020, for the Board of Directors and the Board of Commissioners of the Company.

Rationale:

a. Pursuant to Article 96 and Article 113 of Company Law, provision on the amount of Remuneration and Tantiem of the Board of Directors is decided by a GMS which may be delegated to the Board of Commissioners. Provision on the amount of Remuneration and Tantiem of the Board of Commissioners is decided by a GMS.

b. Pursuant to MSOE Regulation No.PER-04/MBU/2014 dated March 10, 2014 as amended by MSOE Regulation No.PER-02/MBU/06/2016 dated June 20, 2016, MSOE Regulation No.PER-01/MBU/06/2017 dated June 17, 2017, MSOE Regulation No.PER-06/MBU/06/2018 dated June 4, 2018, MSOE Regulation No.PER-01/MBU/05/2019 dated May 31, 2019 and MSOE Regulation No.PER-12/MBU/11/2020 dated November 25, 2020 concerning the Guidelines for the Remuneration of Board of Directors and Board of Commissioners stipulates that:

- 1) The amount of the salary of Board of Directors of State-Owned Enterprises is determined by a GMS/Minister each year during a year, from January of the current year.*
- 2) The State-Owned Enterprises may grant Tantiem/Performance Incentive to Board of Directors, Board of Commissioners and Supervisory Body pursuant to the decision of a GMS/Minister in the ratification of Annual Report.*

4. Appointment of Public Accountant and/or Public Accountant Firm to perform audit on the Company's Consolidated Financial Statements and the Partnership Program and Community Development Program's Financial Statements for the Financial Year of 2021.

Rationale:

Pursuant to Article 59 of Financial Services Authority Regulation ("OJK") No.15/POJK.04/2020 dated April 20, 2020 concerning The Planning and Holding of General Meetings of Shareholders of Public Limited Companies ("POJK GMS"), appointment and dismissal of public accountant and/or public accountant office which will perform audit of historical annual financial information must be decided in a GMS, by considering the opinion from the Board of Commissioners and with regard to the recommendation from audit committee.

In relation to the Meeting, the Company informs as follows:

1. The Company shall not send separate invitations to the Shareholders. This announcement constitutes an official Invitation of the Meeting.
2. Pursuant to Article 23 paragraph (2) of POJK GMS, Shareholders who are entitled to attend and vote in the Meeting are those whose names are recorded in the Shareholders Register of the Company or in the securities account at The Indonesian Securities Depository ("KSEI") on Tuesday, March 2, 2021 at 16.15 WIB.
3. Regarding the Guidelines on Prevention and Control of Covid-19 issued by the Ministry of Health of the Republic of Indonesia, the Company recommends the Shareholders to attend the Meeting by providing the Power of Attorney via Electronic General Meeting System Facility of KSEI ("eASY KSEI") with the following procedures:
 - a. The Shareholders shall be previously registered in the Facility of Securities Ownership Reference ("AKSes KSEI"). If the Shareholders are not registered, the Shareholders are kindly requested to register in the website akses.ksei.co.id.
 - b. For registered Shareholders, the proxy is given in eASY.KSEI in the website easy.ksei.co.id.
 - c. The Shareholders may declare their proxy and votes, modify the appointment of the Attorney and/or the votes for the agendas of the Meeting, or revoke the proxy, in a period beginning on the date of the Invitation of the Meeting until 1 (one) business day before the date of the Meeting, at 12.00 WIB.
 - d. Guidelines for registration, use and explanation concerning eASY.KSEI and AKSes KSEI are available in the Company's website and website of easy.ksei.co.id. and/or akses.ksei.co.id.
4. If the Shareholders intend to attend the Meeting on site, please consider the following guidelines:
 - a. Shareholders unable to attend the Meeting directly may be represented by their proxy with the following provisions:
 - 1) The Shareholders shall issue a Power of Attorney on condition that the member of Board of Directors and the Board of Commissioners, and officials of the Company, may be acted as a proxy of the Shareholders in the Meeting. Nevertheless, their votes are not calculated in the voting.
 - 2) The form of the Power of Attorney may be downloaded in the Company's website. The fully completed Power of Attorney shall be delivered to the Securities Administration Bureau ("BAE") of the Company, PT Datindo Entrycom, at Jl. Hayam Wuruk No. 28, Jakarta 10210, Telp. (021) 3508077, no later than Monday, March 22, 2021 at 16.15 WIB.
 - b. Attending Shareholders (or their proxy) are requested to bring and submit a copy of valid identification to the registration officer before entering the Meeting room.

- c. Legal Entity Shareholders are requested to bring a complete copy of their article of association, attached with the deed of the current composition of the Board of Directors and the Board of Commissioners.
 - d. Shareholder within a Collective Custody must submit Written Confirmation for Meeting (“KTUR”) which may be obtained during business hours at the Securities Company or at the Custodian Bank in which the Shareholders open their securities account.
 - e. Shareholders (or their Proxy) shall follow and pass the security and safety protocol available in the Meeting venue, as follows:
 - 1) Having a Rapid Antigen Test (non-reactive) or PCR Swab Test (negative) Statement obtained from the doctor of hospital, public health center or clinic, of which the sample of the test is taken within 1 (one) day before the Meeting.
 - 2) Wearing mask during the activity in the area and Meeting venue.
 - 3) According to the detection and monitoring, having body temperature not more than 37,3^o C.
 - 4) Following the direction of the Meeting Committee on implementing the *physical distancing* policy, either before, on, or after the Meeting. Therefore, due to the *physical distancing policy*, the Meeting Committee may limit the capacity of the Meeting room.
 - 5) Following the procedure and protocol of avoiding the spread or infection of Covid-19 as may be determined by the Company.
 - f. Shareholders (or their proxy) who are unable to fulfill the provision described in letter (e) above is recommended to give their proxy through eASY.KSEI system without prejudice to their right to submit questions, opinions and/or votes in the Meeting.
5. In order to support the prevention and control of Covid-19, the Company shall:
- a. Not provide any souvenirs, food and beverages;
 - b. Re-announce in the event of any change and/or additional information related to the procedure of the arrangement of the Meeting, with reference to the latest condition and update of the integrated handling and control for preventing the spread or infection of Covid-19.
6. Materials for the Meeting are available during business hours from the date of this Invitation until the time of the Meeting. The Meeting materials may be downloaded on the Company’s website pursuant to Article 18 paragraph (1) POJK GMS.
7. In order to ensure the arrangement and orderliness of the Meeting, the Shareholders (or their proxies) are required to arrive 30 (thirty) minutes prior to the time of the Meeting.

Jakarta, March 3, 2021
PT Bank Rakyat Indonesia (Persero) Tbk
Board of Directors