

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF THE 2018 ANNUAL GENERAL MEETING OF
THE SHAREHOLDERS AND SCHEDULE OF DIVIDEND PAYMENT FOR
THE 2017 FINANCIAL YEAR
PT BANK RAKYAT INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT. Bank Rakyat Indonesia (Persero) Tbk. (the "Company"), hereby announces that the Company has held the Annual General Meeting of Shareholders ("Meeting") on:

A. Venue and Agenda

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|----------|---|---|
| Day/Date | : | Thursday, March 22 nd 2018 |
| Venue | : | BRI I Building, 21 st floor
Jalan Jenderal Sudirman Kav. 44-46, Jakarta Pusat, 10210 |
| Time | : | 15.15 WIB s.d 18.03 WIB |
| Agenda | : | <ol style="list-style-type: none"> 1. Approval of the Company Annual Report and the ratification of the Company's Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and ratification of the Annual Report of Partnership and Community Development Program for the financial year of 2017, including the Accountability Report of The Use of Funds from Public Offering of the Revolving Bond and granting full release and discharge (volledig acquit et de charge) to the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 2017. 2. Approval of the use of the Company's Net Profit for the financial year of 2017. 3. Approval on the salary of the Board of Directors, honorarium, and allowance for the Board Commissioners, as well as the facilities and other benefits for all members of the Board of Directors and Board of Commissioners of the Company for the year 2018 and tantiem for the year 2017. 4. The appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2018. 5. Approval of the Company's Recovery Plan 6. Approval on the enactment of Regulation of Minister of SOE No. PER - 02/MBU/7/2017 regarding the Second Change to the Regulation of the Minister of SOE No. Per-09/MBU/07/2015 regarding the Partnership and Community Development Program of SOEs. 7. Approval on the Amendment to the Company's Articles of Association. 8. Change of the member of the Company's Board of Commissioners and/or Board of Directors. |

B. Members of the Board of Directors and Board of Commissioners of the Company in attendance.

Board of Directors		Board of Commissioners	
President Director	:	President Commissioner/	:
		Independent Commissioner	Andrinof A Chaniago
Director of Business	:	Vice President Commissioner	:
Strategy & Finance	Haru Koesmahargyo	/ Commissioner	Gatot Trihargo
Director of Digital	:	Independent Commissioner	:
Banking & Information	Indra Utoyo		A.Sonny Keraf
Technology			
Director of Compliance	:	Independent Commissioner	:
	Susy Liestiwaty		Mahmud

Director of Institutional Relations	: Sis Apik Wijayanto	Independent Commissioner	: Rofikoh Rokhim
Director of Consumer Banking	: Handayani	Independent Commissioner	: A. Fuad Rahmany
Director of Human Capital	: R. Sophia Alizsa*	Commissioner	: Vincentius Sonny Loho
Director of Network & Services	: Mohammad Irfan	Commissioner	: Jeffry J. Wurangian
Director of Micro & Retail Loans	: Priyastomo	Commissioner	: Nicolaus Teguh Budi H
Director of Medium, Corporate & SOE Loans	: Kuswiyoto		

*) Awaiting Fit & Proper Test

C. Shareholders in attendance.

The meeting was attended by shareholders and/ or their proxy/ representatives representing 106.940.941.244 shares or equal to 87.48% of total shares with valid voting rights that have been issued by the Company.

D. Resolution Mechanism in the Meeting.

Resolutions of the Meeting were resolved based on amicable deliberation to reach a mutual consensus. In the event that the resolutions failed to be reached, the resolutions were resolved by way of voting.

E. Opportunity to Raise Questions & Voting Result for Each Meeting Resolution.

The Shareholders were given opportunities to raise questions and/ or to express opinions in each agenda. For each agenda, the number of shareholders who raised questions, expressed opinions and voting results are:

Agenda	Affirmative Votes	Non Affirmative Votes	Abstain	Opinions
First	106.230.183.454 shares (99.34%)	217.563.900 shares (0.20%)	493.193.890 shares (0.46%)	5 (five) persons
Second	106.304.978.704 shares (99.40%)	404.735.950 shares (0.38%)	231.226.590 shares (0.22%)	2 (two) persons
Third	96.930.724.839 shares (90.64%)	6.853.266.820 shares (6.41%)	3.156.949.724 shares (2.95%)	None
Fourth	100.276.501.351 shares (93.77%)	5.791.191.753 shares (5.41%)	873.248.140 shares (0.82%)	None
Fifth	106.688.803.104 shares (99.76%)	6.871.750 shares (0.01%)	245.266.390 shares (0.23%)	None
Sixth	106.256.701.464 shares (99.36%)	573.689.190 shares (0.54%)	110.550.590 shares (0.10%)	None
Seventh	74.012.920.084 shares (69.21%)	29.783.954.515 shares (27.85%)	3.144.066.645 shares (2.94%)	None
Eight	74.491.243.732 shares (69.66%)	29.225.011.168 shares (27.33%)	3.224.686.344 shares (3.01%)	None

F. Resolutions of the Meeting

First Agenda

1. a. Approved the Annual Report including the Board of Commissioners Supervisory Actions Reports, and the Company's Consolidated Financial Statements for the financial year ending December 2017 audited by the Public Accountant Firm Purwantono, Sungkoro dan Surja in accordance to Auditor report Number RPC-5581/PSS/2018 dated January 24th, 2018.
- b. Approved the Annual Report on the Partnership and Community Development Program of the financial year of 2017 audited by the Public Accountant Firm Purwantono, Sungkoro dan Surja in

- accordance to Auditor report No. RPC-5812/PSS/2018 dated February 19th, 2018.
- c. Received an Accountability report for the use of proceeds from public offering of the Bank BRI Revolving Bond II phases II and III 2017 by the number of emissions amounted IDR 10,250,000,000,000 (Ten Trillion Two Hundred and Fifty Billion Rupiah).
2. Granted full release and discharge (volledig acquit et de charge) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 2017.

Second Agenda

Approved the distribution of the Net Profit of the Company of Rp 28,996,534,838,032.20 (Twenty Eight Trillion Nine Hundred and Ninety Six Billion Five Hundred and Thirty Four Million Eight Hundred and Thirty Eight Thousand Thirty Two Point Two Rupiah) for the financial year of 2017:

1. 45% total dividend payout ratio of Rp 13,048,440,677,114.50 (Thirteen Trillion Forty Eight Billion Four Hundred and Forty Million Six Hundred and Seventy Seven Thousand One Hundred and Fourteen Point Five Rupiah) consisting 30% dividend of Rp 8,698,960,451,409.66 (Eight Trillion Six Hundred and Ninety Eight Billion Nine Hundred and Sixty Million Four Hundred and Fifty One Thousand Four Hundred and Nine Point Sixty Six Rupiah) and 15% special dividends of Rp 4,349,480,225,704.83 (Four Trillion Three Hundred and Forty Nine Billion Four Hundred and Eighty Million Two Hundred and Twenty Five Thousand Seven Hundred and Four Point Eighty Three Rupiah) distributed to the shareholders:
 - a. Dividend to the Government, with 57.72% ownership, is Rp 7,472,280,892,834.35 (Seven Trillion Four Hundred and Seventy Two Billion Two Hundred and Eighty Million Eight Hundred and Ninety Two Thousand Eight Hundred and Thirty Four Point Thirty Five Rupiah) will be paid to the Central Government Account.
 - b. Grant authority to the Board of Directors to set the schedule and the procedure of dividend payment of the financial year of 2017 in accordance with prevailing laws and regulations.
2. 55 % of the Net Profit of Rp 15.948.094.160.917,70 (Fifteen Trillion Nine Hundred and Forty Eight Billion Ninety Four Million One Hundred and Sixty Thousand Nine Hundred and Seventeen Point Seven Rupiah) is allocated for retained earnings.

Third Agenda

1. Granted full rights to the Series A Dwiwarna Shareholder to determine tantiem for the 2017 Financial Year to all members of the Board of Commissioners, as well as the salary/ honorarium, allowances and also other facilities for the members of the Board of Commissioners for the year of 2018.
2. Granted power and authority to the Company's Board of Commissioners with prior approval from Series A Dwiwarna Shareholder to determine tantiem for the 2017 Financial Year to all members of the Board of Directors, as well as the salary/ honorarium, allowances and also other facilities for the members of the Board of Directors for the year of 2018.

Fourth Agenda

1. Appointed Purwantono, Sungkoro & Surja (Ernst & Young) as Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2018.
2. Granted full rights to the Board of Commissioners to appoint a Public Accountant Firm to audit The Company's 2018 Financial Report.
3. Granted the authority to the Board of Commissioners to appoint Public Accountant Firm and a substitute Public Accountant Office in the case that Purwantono, Sungkoro & Surja as the appointed Public Accountant Firm for any reason fails to complete the audit of the Company's financial report and the Financial Report of the Partnership and Community Development Program for the financial year 2018 as

well as to determine the honorarium and other terms applicable to the appointed Public Accountant Firm and the substitute Public Accountant Firm.

Fifth Agenda

Approved of the Company's Recovery Plan in accordance to the OJK Regulation Number 14/POJK.03/2017.

Sixth Agenda

1. Approved on the enactment of Regulation of Minister of SOE No. PER -02/MBU/7/2017 regarding the Second Change to the Regulation of the Minister of SOE No. Per-09/MBU/07/2015 regarding the Partnership and Community Development Program of SOEs and its changes.
2. Granted authority to the Board of Commissioners with a written approval of the Series A Dwiwarna Shareholders regarding the Authority of The General Meeting regulated in the Regulation of Minister of SOE No. PER-09/MBU/07/2015 replaced by the Regulation of the Minister of SOE PER-02/MBU/07/2017 and its changes.

Seventh Agenda

1. Approved on the Amendment to the Articles of Association of the Company.
2. Approved and reinstated each amendment to the Articles of Association discussed in point 1.
3. Granted authority to the Board of Directors with the right of substitution to perform all acts necessary decisions relating to the agenda of the Meeting, including drafting and reinstating the Articles of Association in a Notarial Deed and delivering to the authorities for approval of notification of an amendment, and to do everything that is necessary for this purpose without exemption, including to include additions and / or changes in the amendment if it is required by the authorities.

Eight Agenda

1. Honourably end services for Donsuwan Simatupang as Director of Risk Management as of March 21st 2018. The Company thanked Donsuwan Simatupang for his contribution and services given during the term as a member of the Board of Directors
2. Honourably end services for Susy Liestiwaty as Director of Compliance effective since the closing of the Meeting. The Company thanked Susy Liestiwaty for her contribution and services given during the term as a member of the Board of Directors
3. Renamed the nomenclature of the Directors:

Former	New
Director of Medium, Corporate & SOE Loans	Director of Corporate Banking
-	Director of Retail and Medium Business
Director of Micro and Retail Loans	Director of Micro and Small Business
Director of Business Strategy & Finance	Director of Finance
Director of Digital Banking and Information Technology	Director of Information Technology and Operations

4. Appointed the following to the new positions:

Name	Former	New
Kuswiyoto	Director of Medium, Corporate & SOE Loans	Director of Corporate Banking
Priyastomo	Director of Micro and Retail Loans	Director of Micro and Small Business
Haru	Director of Business & Financial Strategy	Director of Finance

Koesmahargyo		
Indra Utoyo	Director of Digital Banking and Information Technology	Director of Information Technology and Operations
Mohammad Irfan	Director of Network and Services	Director of Risk Management

To serve the remaining period of their term

5. Newly appoint the following as members of the Board of Directors:
 - 5.1. Supari appointed as Director of Retail and Medium Business
 - 5.2. Osbal Saragi Rumahorbo appointed as Director of Network and Services
 - 5.3. Achmad Solichin Lutfiyanto appointed as Director of Compliance
6. Honourably end services for Vincentius Sonny Loho as Commissioner effective since the closing of the Meeting. The Company thanked Vincentius Sonny Loho for his contribution and services given during the term as a member of the Board of Commissioners
7. Appointed Hadiyanto as Commissioner
8. The end of the term of office of the aforementioned appointed members of the Board of Commissioners and Board of Directors in points 5 and 7 shall be until the closing of the 2022 Annual General Meeting of Shareholders of the Company, and comply with the capital market regulation without diminishing the right of General Meeting of Shareholders to dismiss those members at any time.
9. The full composition of the Board of Commissioners and Board of Directors shall be as follows:

Board of Directors:

Name	Position
Suprajarto	President Director
Kuswiyoto	Director of Corporate Banking
Supari	Director of Retail and Medium Business
Priyastomo	Director of Micro and Small Business
Handayani	Director of Consumer Banking
Osbal Saragi Rumahorbo	Director of Director of Network and Services
Haru Koesmahargyo	Director of Finance
Indra Utoyo	Director of Information Technology and Operations
Sis Apik Wijayanto	Director of Institutional Relations
R. Sophia Alizsa	Director of Human Capital
Mohammad Irfan	Director of Risk Management
Achmad Solichin Lutfiyanto	Director of Compliance

Board of Commissioners:

Name	Position
Andrinof A. Chaniago	President Commissioner/ Independent Commissioner
Gatot Trihargo	Vice President Commissioner/ Commissioner
A. Fuad Rahmany	Independent Commissioner
A. Sonny Keraf	Independent Commissioner
Rofikoh Rokhim	Independent Commissioner
Mahmud	Independent Commissioner
Nicolaus Teguh Budi Harjanto	Commissioner
Jeffry J. Wurangian	Commissioner
Hadiyanto	Commissioner

10. Granted power and authority to the Board of Director with the right of substitution to perform all necessary actions related with this decision in accordance with the prevailing laws and regulations, including to state in a notarial deed and to notify the changes of composition of the Board of Commissioners and Directors to the Ministry of Law and Human Rights of the Republic of Indonesia and to ask OJK to undergo a Fit and Proper Test to the Board candidates according to prevailing regulations.

G. The Schedule and Procedure of Cash Dividend Payment for the 2017 Financial Year

In accordance with the resolutions of the Meeting on March 22nd 2018, the Company hereby announces that the Company distributes cash dividend for the financial year of 2017 to the Company shareholders in the total amount of Rp 13,048,440,677,114.50 which constitutes 45% of net profit for the financial year of 2017 or Rp106.746871 per share.

The schedules and procedures for the distribution of the cash dividend for the financial year of 2017 as follows:

No	Description	Date
1	Last date of the trading period of the Company shares on the stock exchange with dividend rights (cum dividend) : - Regular and Negotiation Market - Cash Market	29 March 2018 4 April 2018
2	First date of the trading period of the Company shares on the stock market without dividend rights (ex dividend) - Regular and Negotiation Market - Cash Market	2 April 2018 5 April 2018
3	Recording Date	4 April 2018
4	Payment Date	25 April 2018

Procedures

- The cash dividend shall be paid to the shareholders whose names are registered in the Company's Register of Shareholders and/ or in the sub-securities account with PT. Kustodian Sentral Efek Indonesia (KSEI) on April 4th 2018 at 16.15 WIB (recording date).
- For shareholders whose shares are deposited with KSEI, the cash dividend shall be paid through KSEI and distributed to the subsecurities account of the Securities Companies and/ or Custodian Banks on April 25th 2018. The payment receipt of the cash dividend shall be given by KSEI to the Securities Companies or the Custodian Banks where the shareholders have opened their account. For shareholders whose shares are not deposited with the collective deposit in KSEI, the cash dividend will be transferred to the shareholders account.
- The cash dividend is subject to taxes as regulated under the prevailing laws of The Republic of Indonesia. The tax consequences will be borne by the relevant shareholders and the amount of cash dividend received by the shareholder will be in the amount after being deducted by applicable.
- Shareholders who are considered to be as on-shore Tax Payer in the form of legal entity, are required to register their Tax Payer Identity Number (Nomor Pokok Wajib Pajak/ NPWP) to KSEI through Securities Companies or the Custodian Banks where the shareholders have opened their account or the Company Registrar, PT.Datindo Entrycom, at Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on April 4th 2018 at 16.15 Western Indonesia Time (WIB). In the condition at the aforementioned date, KSEI or the Company

Registrar has not received the NPWP, the cash dividend will be subject to withholding tax rate of 100% higher to the normal rate.

5. Shareholders who are considered as off-shore Tax Payer which uses the Tax Treaty under the Agreement on the Double Taxation Avoidance Agreement (Persetujuan Penghindaran Pajak Berganda/P3B) have to comply with the Tax Directorate General Regulation No. PER-10/PJ/2017 regarding The Procedures for Double Taxation Avoidance and submit the DGT-1 and DGT-2 forms legalised by The Tax Office (Kantor Pelayanan Pajak Perusahaan Masuk Bursa) to KSEI or the Company Registrar at the latest on April 18th 2018. Without the required documents, the cash dividend will be subject to 20% income tax of Article 26.
6. Shareholders whose shares are deposited with KSEI may collect the cash dividend Tax Payment Slip at the Securities Company or the Custodian Banks where the shareholders have opened their securities account, while for the script shareholders, the cash dividend tax payment slip can be retrieved at the Company Registrar beginning from June 20th 2018.

Jakarta, March 26th 2018
PT Bank Rakyat Indonesia (Persero) Tbk.

BOARD OF DIRECTORS