

**INVITATION/ NOTICE OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT. BANK RAKYAT INDONESIA (PERSERO) Tbk.**

The Board of Directors PT. Bank Rakyat Indonesia (Persero) Tbk. (the “Company”) having its domicile in Jakarta, hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (the “Meeting”), which will be held on:

Day/Date : Wednesday, March 15th 2017
Time : 14.00 Western Indonesian Time (WIB) onwards
Venue : BRI I Building, 21st Floor
Jl. Jenderal Sudirman Kav. 44 - 46 Jakarta

Meeting Agenda:

- 1. Approval of the Company Annual Report and the ratification of the Company Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and ratification of the Annual Report of Partnership and Community Development Program for the financial year of 2016 including submission of Accountability report for the use of proceeds from public offering of the Revolving Bond I of Bank BRI phase II and III 2016 by the number of emissions amounting IDR 9.000.000.000.000 (Nine Trillion Indonesian Rupiah) and Revolving Bond II Bank BRI phase I 2016 amounting IDR 4.600.000.000.000 (Four Trillion Six Hundred Billion Indonesian Rupiah) and granting full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried out for the financial year ending December 31st 2016.**

Objective and reason:

This is a regular agenda in each Meeting, in accordance to Company’s Article of Association, applicable law and regulation in Indonesia, except for the Accountability report for the use of proceeds from public offering of the Revolving Bond I Bank BRI phase II and III and Revolving Bond II Bank BRI phase I that is held in order to comply with the Regulation of The Financial Services Authority (“POJK”) No. 30/POJK.04/2015 on Report on proceeds use from Public Offering.

- 2. Approval of the use of the Net Profit of The Company for the financial year of 2016**

Objective and reason:

In accordance to the Company’s Article of Association, the use of the Net profit of the Company is determined in the Meeting, which will be allocated for dividend distribution and retained earnings.



- 3. Approval on the salary of the Board of Directors, honorarium, tantiem and allowance for the Board Commissioners, as well as the facilities and other benefits for all members of the Board of Directors and Board of Commissioners of the Company.**

Objective and reason:

In accordance to the Company's Article of Association, the salary or honorarium or allowance of the Company's Board of Directors and Board of Commissioners are approved in the Annual General Meeting of Shareholders.

- 4. The appointment of Public Accountant Firm to audit the Company's Financial Report and the Financial Report on the Partnership and Community Development Program for the financial year of 2017.**

Objective and reason:

In accordance to Company's Article of Association, the Annual General Meeting of the Shareholders is required to approve the appointment of Public Accountant Firm to audit the Company's report based on the proposal from Board of Commissioners. The Annual General Meeting of Shareholders' authority is transferable to the Board of Commissioners.

- 5. Approval on the enactment of Regulation of Ministry of State-Owned Enterprises No. PER-03/MBU/12/2016 on Amendment to Regulation of Ministry of State-Owned Enterprises No. PER-09/MBU/07/2015 regarding The Partnership Program and Community Development Program of State-Owned Enterprises on December 2016.**

Objective and reason :

This agenda is proposed to comply with the provisions of 2nd Article of the Ministry of State Owned Enterprises Regulation No. PER-09/MBU/07/2015 regarding the Partnership and Community Development Program (PKBL).

- 6. Approval on the Amendment to the Articles of Association of the Company**

Objective and reason :

This agenda is proposed by the Ministry of State-Owned Enterprises as the majority shareholder of the Company.

- 7. Change of the member of the Board of Commissioners and/or Board of the Company.**

Objective and reason :

To appoint new members of Board of Directors and/ or Board of Commissioners

Notes:



1. The Company will not send a separate invitation to the Shareholders of the Company as this invitation shall be treated as an official invitation.
2. Shareholders who are entitled to attend the Meeting, whose names are listed in the Shareholders Register of the Company or whose names are registered in collective depository of PT. Kustodian Sentra Efek Indonesia (KSEI) on February 20th 2017 at 16.15 WIB.
3.
 - a. Shareholders who are not able to attend the Meeting may appoint a proxy with Proxy Forms. The members of the Board of Directors, Board of Commissioners and Employees of the Company could act as proxy to the Shareholders, but their votes are not counted.
 - b. Proxy Forms are available during office hours at the Share Registrar's Office (Biro Administrasi Efek – "BAE") i.e. PT. DATINDO ENTRYCOM, Puri Datindo – Wisma Sudirman, Jl. Jenderal Sudirman Kav 34, Jakarta 10220. Ph. +62 21 570 9009, Fax. +62 21 5709026
4. Shareholders or their proxies who intend to attend the Meeting are requested to submit copy of valid identity cards prior entering the Meeting venue. Shareholders whose shares are deposited in the collective depository of KSEI are kindly required to bring a Written Confirmation to attend Meeting (KTUR) which can be obtained from the member of Stock Exchange or Custodian Bank.
5. Shareholders which are legal entities are requested to submit copies of the latest Article of Association, and documents evidencing their latest management compositions of the company (Board of Directors and Board of Commissioners).
6. Materials for the Meeting may be obtained from the Company's website and are available at the Company's Head Office during office hours between February 21st 2017 and the commencement of the Meeting, except for material related to the agenda of the change in the Company's management which will be available prior to the Meeting. The hardcopy of the Meeting materials are available if requested in writing by Company Shareholders.
7. In order to facilitate an orderly Meeting, the Shareholders or their proxies are requested to be present at the venue 30 (thirty) minutes prior to the commencement of the Meeting.

Jakarta, February 21st 2017

The Board of Directors of the Company

