

**CODE OF CONDUCT
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK RAKYAT INDONESIA (PERSERO) TBK**

The Extraordinary General Meeting of Shareholders of PT Bank Rakyat Indonesia (Persero) Tbk will be held **electronically** on **Wednesday, December 17, 2025**, with following guidance:

1. Terms

- a. PT Bank Rakyat Indonesia (Persero) Tbk in this Code of Conduct hereinafter referred to as the "**Company**".
- b. The Extraordinary General Meeting of Shareholders of The Company in this Code of Conduct hereinafter referred to as the "**Meeting**".

2. Language

The Meeting will be conducted in Bahasa Indonesia.

3. Chairman of the Meeting

Pursuant to Article 37 paragraph (1) of Financial Services Authority Regulation No. 15/POJK.04/2020 dated April 20, 2020, concerning the Planning and Holding of General Meetings of Shareholders of Public Companies ("**POJK GMS**") and Article 24 paragraph (1) of the Company's Articles of Association, the Meeting will be chaired by the member of the Board of Commissioners appointed by the Board of Commissioners. In the event that all members of the Board of Commissioners are absent or unable to attend, the Meeting shall be chaired by a member of the Board of Directors appointed by the Board of Directors.

4. Meeting Attendees

- a. Pursuant to Article 23 paragraph (2) of the OJK Regulation on General Meetings of Shareholders "POJK GMS", the Participants of the Meeting shall consist of the shareholders of the Company ("Shareholders") and the proxies of the Shareholders ("Proxies") whose names are recorded in the Company's Register of Shareholders on **Monday, November 24, 2025**, up to 4:00 PM Western Indonesian Time (WIB). or the holders of securities account balances in the KSEI collective custody as of the close of trading on Monday, 24 November 2025, or their Proxies as evidenced by a power of attorney granted through the eASY.KSEI facility as the electronic proxy-granting mechanism for the conduct of the Meeting.
- b. Pursuant to POJK Number 14 of 2025 dated 20 June 2025 concerning the Convening of General Meetings of Shareholders, General Meetings of Bondholders, and General Meetings of Sukuk Holders Electronically ("POJK e-RUPS"), and KSEI Regulation No: XI-B of 2022 concerning Procedures for the Electronic Convening of General Meetings of Shareholders accompanied by Voting through the KSEI Electronic General Meeting System (eASY.KSEI):
 - 1) The Meeting shall be convened electronically through eASY.KSEI as well as physically at the designated Meeting venue. Pursuant to Article 24 paragraph (5) of

the POJK e-RUPS and taking into account the limitations of room capacity, the Company has determined that the number of Shareholders and Shareholder Proxies permitted to attend the Meeting physically shall be limited to 25 (twenty-five) persons, based on a first in first served basis. In view of this capacity constraint, Shareholders who cannot be accommodated for physical attendance may participate in the Meeting electronically through eASY.KSEI.

- 2) Shareholders who are physically present at the Meeting venue but are restricted from attending or cannot enter the Meeting room for reasons stated in these Rules of Conduct may exercise their rights by granting a proxy (to attend and cast votes for each Agenda Item) to the Independent Party by completing and signing the Power of Attorney form referred to in point 4.e.1).
 - 3) Based on the determination of the number of physical attendees as stated in item 1), The Company urges Shareholders to attend the Meeting electronically or to grant a proxy through the eASY.KSEI Facility in accordance with the procedures set out in item number 5.
- c. Matters that must be observed during the registration process for Shareholders who will attend the Meeting electronically in order to cast their e-votes through eASY.KSEI shall follow the procedures set out in item **number 8**.
 - d. Notwithstanding the provision above, Shareholders who hold their shares in **script** form (physical certificates) may attend the Meeting physically in accordance with the provisions set out in item **4.e**.
 - e. Shareholders who will attend the Meeting physically must comply with the following provisions:
 - 1) Shareholders are recommended to be represented by their proxies, subject to the following provisions:
 - a) Shareholders shall grant their proxy to an Independent Representative.
 - b) The Power of Attorney Form may be downloaded from the Company's website. The duly completed Power of Attorney Form must be submitted to the Biro Administrasi Efek/Securities Administration Bureau ("BAE"), namely PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120, Tel. (021) 3508077 and/or email dm@datindo.com, no later than **Monday, December 15 2025 at 16:15 WIB**. Submission of the Power of Attorney Form via email shall be deemed incomplete/invalid if the original hard copy of the form is not submitted physically at the time of the Meeting.
 - 2) Shareholders (or their proxies) who will attend the Meeting are required to bring and submit valid copy of their identification to the registration officer prior to entering the Meeting room.
 - 3) Shareholders in the form of Legal Entities (or their proxies) are required to bring complete copies of their Articles of Association, the latest Deed on the Composition of the Board of Directors and Board of Commissioners, and a Power of Attorney to attend and vote at the Meeting (if represented).

- 4) Shareholders whose shares are held in KSEI collective custody must submit a Konfirmasi Tertulis Untuk Rapat ("**KTUR**") / Written Confirmation for Meeting, which may be obtained during business hours from the Securities Company or Custodian Bank where the Shareholder maintains its securities account.
 - 5) Shareholders or their proxies who arrive at the Meeting venue but cannot enter the Meeting room due to capacity limitations may still exercise their rights to attend and vote at the Meeting by being represented by an Independent Representative through the granting of a power of attorney in accordance with **item 4(e)**.
 - 6) Shareholders or their proxies, as well as any other parties attending the Meeting physically, must comply with applicable security and health protocols. The Company may take any necessary measures to ensure orderliness and the smooth conduct of the Meeting.
- f. The Chair of the Meeting, the Board of Directors and the Board of Commissioners, as well as the capital market supporting professionals assisting in the conduct of the Meeting, shall attend the Meeting at the Company's Head Office.
 - g. In the event that a Shareholder or Proxy has not submitted their voting preferences for at least one (1) agenda item of the Meeting no later than one (1) Business Day prior to the date of the Meeting, the Shareholder or Proxy intending to attend the Meeting electronically must complete electronic registration through the eASY.KSEI facility during the Shareholder registration period on the date of the Meeting.
 - h. Shareholders who have declared their intention to attend the Meeting electronically and have completed electronic registration on the date of the Meeting may view, listen to, and/or participate directly in the Meeting through the services provided by the eASY.KSEI facility provider, including submitting questions and/or opinions during the Meeting.
 - i. Shareholders who have granted a proxy and submitted their voting preferences to the Proxy Holder may not participate in the Meeting through the services referred to in item h above.
 - j. Invitation is given to other attendees invited by the Company and considered as Non-Shareholders, and they will not have the right to express their opinion and/or statement or vote in the Meeting. Nevertheless, without prejudice to the Shareholders' rights, the Chairman may request information and/or explanation from the Attendee in relation to the Agenda being discussed in the Meeting.

5. Power of Attorney

Shareholders may appoint their proxy to attend the Meeting on their behalf, with the following requirements:

- a. Shareholders must first be registered in the KSEI Securities Ownership Reference Facility ("AKSes KSEI"). In the event that they are not yet registered, Shareholders are requested to complete registration through the website **<https://akses.ksei.co.id>**.

- b. Granting a power of attorney via the *Electronic General Meeting System Facility* of KSEI ("**eASY.KSEI**") provided by KSEI as the electronic proxy mechanism in the process of holding the Meeting ("**e-Proxy**") which is delivered no later than 1 (one) business day prior to the Meeting, on Tuesday, **December 16, 2025, at 12.00 WIB**, via website <https://easy.ksei.co.id>.
- c. Issuing a Power of Attorney in accordance with the format of power of attorney which may be downloaded on Company's website (www.bri.co.id).
- d. The granting of proxy, either physically or electronically, may be granted to other party, excluded to member of the Board of Directors, member of the Board of Commissioners, and Company's employee.

6. Meeting Attendance Quorum

- a. For Agenda Item 1:
 - 1) Regarding Amendment of the Company's Articles of Association, in accordance with Article 25 paragraph (5) letter a of the Company's Articles of Association and Article 42 of the POJK GMS, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who collectively represent more than two-thirds ($\frac{2}{3}$) of the total shares with valid voting rights.
 - 2) Regarding Amendment of the Company's Articles of Association, related to changes in rights to Series A Dwiwarna shares, according to Article 45 letter a of the POJK GMS, a GMS can be held if at least $\frac{3}{4}$ (three quarters) of the total number of shares in the share classification affected by the change in rights are present or represented, in this case the holders of Series A Dwiwarna shares.
- b. For Agenda Item 2, in accordance with Article 25 paragraph (1) letter a of the Company's Articles of Association and Article 41 paragraph (1) letter a of the POJK GMS, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who together represent more than one-half ($\frac{1}{2}$) of the total shares with valid voting rights.
- c. For Agenda Item 3, in accordance with Article 25 paragraph (4) letter a of the Company's Articles of Association, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who together represent more than one-half ($\frac{1}{2}$) of the total shares with valid voting rights.

7. Meeting Agenda, Invitation and Materials on the Meeting Agenda

- a. In consideration of Article 52 of the POJK RUPS, Article 5 paragraph (4) letter c of the Company's Articles of Association, the Letter from the Indonesian Ministry of State-Owned Enterprises (**BUMN**) Number SR-53/BPU/11/2025 dated 13 November 2025 regarding Approval for the Convening of the Extraordinary General Meeting of Shareholders of PT Bank Rakyat Indonesia (Persero) Tbk in 2025, and the Letter from the Indonesian Ministry of State-Owned Enterprises (BUMN) Number SR-66/BPU/11/2025 dated 17 November 2025 regarding the Addition of Agenda on Changes to the Board of Management at the Extraordinary General Meeting of

Shareholders (EGMS) of PT Bank Rakyat Indonesia (Persero) Tbk, the Meeting Invitation has been published through the websites of PT Indonesia Stock Exchange, KSEI, and the Company on **November 25, 2025**, specifying the following Agenda Items:

- 1) Amendment of the Company's Articles of Association.
 - 2) Delegation of Authority for Approval of the Company's Work Plan & Budget for 2026.
 - 3) Changes to the Composition of the Company's Board of Management.
- b. Pursuant to Article 18 of POJK GMS and Article 23 paragraph (10) of the Company's Articles of Association, material of the Meeting Agenda is available to Shareholders since the Invitation of Meeting, which may be accessed and downloaded from the Company's website.

8. Registration of the Shareholders

- a. The Shareholders shall be registered in the Facility of Securities Ownership Reference of KSEI ("AKSes KSEI"). If the Shareholders are not registered, the Shareholders are kindly required to register on the website <https://akses.ksei.co.id>.
- b. Shareholders who register to attend electronically are required to complete their attendance registration on the date of the Meeting between 11:00 AM and 1:00 PM Western Indonesian Time (WIB), with the following details:
 - 1) For Shareholders who have submitted a declaration of attendance or granted a proxy to an Independent Representative or Individual Representative and have set their voting preferences for the Agenda Items in eASY.KSEI by the specified deadline, such Shareholders or their Proxies are not required to complete electronic attendance registration in eASY.KSEI.
 - 2) Local individual Shareholders who have not submitted a declaration of attendance or granted a proxy in eASY.KSEI by the specified deadline and wish to attend the Meeting electronically.
 - 3) Local individual Shareholders who have submitted a declaration of attendance but have not set their voting preferences in eASY.KSEI by the specified deadline and wish to attend the Meeting electronically.
 - 4) Proxies of Shareholders who have granted a proxy to an Independent Representative or Individual Representative but have not set their voting preferences in eASY.KSEI by the specified deadline.
 - 5) Proxies of Shareholders who have granted a proxy to a participant/intermediary (Custodian Bank or Securities Company) and have set their voting preferences in eASY.KSEI by the specified deadline.
- c. Any delay or failure in the electronic registration process, for any reason, will result in the Shareholder or their Proxy being unable to attend the Meeting electronically, and the shares owned will not be counted toward the quorum.

- d. Guidance on registration, use, and further information regarding eASY.KSEI and AKSes KSEI can be accessed on the websites <https://easy.ksei.co.id> and/or <https://akses.ksei.co.id>.
- e. Physical attendance at the Meeting is limited to Shareholders who hold shares in **script** form (physical certificates).
- f. Registration for Shareholders attending the Meeting physically shall be conducted in accordance with the provisions set out in **item 4(e)**.
- g. Shareholders who have arrived at the Meeting venue but are restricted from attending or cannot enter the Meeting room based on the provisions of item 4(b) for reasons stated in these Rules of Procedure may exercise their rights by granting a proxy (to attend and cast votes on each Agenda Item of the Meeting) to an Independent Party, by completing and signing the Power of Attorney form as described in item 5 above and submitting it to the registration officers at the Meeting venue.

9. Discussion of the Meeting Agenda

- a. The Chairman of the Meeting will open and close the Meeting.
- b. For the ease of the Meeting, the Chairman of the Meeting may delegate its authority to chair the Meeting to a member of the Board of Commissioners or a member of the Board of Directors.
- c. If necessary, the Chairman of the Meeting may also request to a member of the Board of Directors/Board of Commissioners of the Company and/or other related parties to deliver an explanation related to and in any Meeting Agenda.

10. Procedure for Question and Answer

- a. Prior to the resolution of the Meeting Agenda, the Chairman of the Meeting will offer an opportunity to the Shareholders to submit a question and/or opinion in writing 1 (one) time for each Shareholder.
- b. Questions and/or opinions submitted orally will not be responded.
- c. The process of submitting questions and/or opinions for Shareholders who attend the Meeting electronically through eASY.KSEI is as follows:
 - 1) Questions and/or opinions are submitted through the chat feature in the 'Electronic Opinions' column available in the E-Meeting Hall screen at eASY.KSEI;
 - 2) Questions and/or opinions may be submitted as long as the 'General Meeting Flow Text' column has the status of "discussion started for agenda item no. [1]".
- d. The submission of questions and/or opinions for Shareholders who attend physically in the Meeting may be done by following procedures:
 - 1) Shareholders wishing to submit questions and/or opinions are requested to raise their hand, The officer will deliver a form of question to be filled by Shareholders;
 - 2) The form filled by Shareholders will be returned to the officer;
 - 3) The officer will give the form of questions to the Notary, the Chairman of Meeting or any appointed party will deliver an explanation;

- 4) The Notary, Chairman of Meeting and/or any appointed party will check the authority of Shareholders to submit their questions and/or opinion;
 - 5) Each question and/or opinion submitted by the Shareholders must fulfill the requirements that, according to the Notary, the Chairman of the Meeting and/or the party appointed to provide an explanation, are directly related/relevant to the Meeting Agenda. Questions and/or opinions which are not directly related/relevant to the Meeting Agenda will not be read and/or responded;
 - 6) The Notary, the Chairman of the Meeting and/or the party appointed to provide an explanation will read the question and/or opinion. Then, the Chairman of the Meeting or other parties appointed to present the explanation will answer, respond and/or delegate to other parties, such as Public Accountant, Legal Consultant, Notary, Share Registrar and/or the Official of the Company who is responsible for the relevant matter.
- e. The procedure of submitting questions and/or opinions for Shareholders who are physically or electronically present at the Meeting:
- 1) Shareholders write their names, number of shares owned, as well as questions and/or opinions;
 - 2) For the proxy, the written submission must be accompanied by a description of the name of the Shareholders and the number of their share ownership, followed by related questions and/or opinions.
- f. For time efficiency, the question-and-answer session is allocated a maximum of 15 (fifteen) minutes or a maximum of three (3) questioners with relevant questions for each Agenda.

11. Meeting Resolutions

Pursuant to Article 40 paragraph (1) of POJK GMS, the resolution of the Meeting shall be adopted through deliberation to achieve consensus. In the event that consensus cannot be achieved, resolutions shall be adopted through voting in accordance with the prevailing regulations. The quorum requirements for adopting resolutions for each agenda item are as follows:

- a. For Agenda Item 1:
- 1) Regarding Amendment of the Company's Articles of Association, in accordance with Article 25 paragraph (5) letter a of the Company's Articles of Association, Article 19 paragraph (1) of Company Law, Article 88 paragraph (1) of Company Law, and Article 42 of the POJK GMS, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who collectively represent more than two-thirds (2/3) of the total shares with valid voting rights.
 - 2) Regarding Amendment of the Company's Articles of Association, related to changes in rights to Series A Dwi Warna shares, in accordance with Article 45 letter

a of the POJK GMS, the Decision on the Meeting Agenda must be approved by at least three quarters (3/4) of the total number of shares in the share classification affected by the change in rights present or represented, in this case the Series A Dwi Warna shareholders.

- b. For Agenda Item 2, in accordance with Article 25 paragraph (1) letter a of the Company's Articles of Association and Article 41 paragraph (1) letter a of the POJK GMS, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who together represent more than one-half (1/2) of the total shares with valid voting rights.
- c. For Agenda Item 3, in accordance with Article 25 paragraph (4) letter a of the Company's Articles of Association, the Meeting may be held if attended by Series A Dwiwarna Shareholders and the other Shareholders and/or their lawful proxies, who together represent more than one-half (1/2) of the total shares with valid voting rights.

12. Voting Procedure

- a. In the Meeting, each share entitles a right for the owner to cast 1 (one) vote.
- b. In accordance with that, pursuant to Article 48 of POJK GMS and Article 25 paragraph (14) of the Company's Articles of Association, the vote casted by a Shareholder applies to the entire shares owned by him/her. Therefore, a Shareholder is not entitled to authorize more than one proxy for a portion of the shares that he/she owns with different vote. The requirement is not valid for Custodian Bank or Securities Company representing the shareholders in the mutual fund, Investment Managers who represent the interests of the mutual funds they manage.
- c. The voting procedures for Shareholders who attend physically in the Meeting is carried out with the following procedures:
 - 1) Any Shareholders who abstain (non-voting) or disapprove of the proposed resolution will be requested to raise their hands and submit their voting cards;
 - 2) Any Shareholders who do not raise their hands shall be deemed to approve the discussed proposal. This provision also applies to any Shareholder who leaves the Meeting venue when the voting is held;
 - 3) Any proxy who is authorized by the Shareholders to abstain or disapprove the proposed resolution who does not raise his/her hand at the time of the voting by the Chairman of the Meeting shall be deemed to approve any submitted proposal.
- d. The voting procedure for Shareholders who attend the Meeting electronically through eASY.KSEI is carried out with the following procedure:
 - 1) The electronic voting process takes place at eASY.KSEI on the E-Meeting Hall menu, Live Broadcasting sub menu;
 - 2) Shareholders who attend or provide a power of attorney electronically in the Meeting through eASY.KSEI, but have not yet made their vote, have the opportunity to submit their vote during the voting period through the E-Meeting Hall screen at eASY.KSEI;

- 3) During the electronic voting process, the "General Meeting Flow Text" column will show the status of "voting for agenda item no, [...], has started";
 - 4) If the Shareholders do not vote for the Meeting Agenda until the status of the Meeting as shown in the "General Meeting Flow Text" column changes to "voting for agenda no [...] has ended", it will be considered as an abstention;
 - 5) Direct voting electronically through eASY.KSEI is allocated for 1 (one) minute.
- e. The voting procedure for Shareholders with scripted shares who attend physically in the Meeting shall be conducted with following procedures:
- 1) Any Shareholders who abstain (non-voting) or disapprove with the proposed resolution will be requested to raise their hands and submit their voting cards;
 - 2) Any Shareholders who do not raise their hands shall be deemed to approve the discussed proposal. This provision also applies to any Shareholder who leaves the Meeting venue when the voting is held;
 - 3) Any proxy who is authorized by the Shareholders to abstain or disapprove the proposed resolution who does not raise his/her hand at the time of the voting by the Chairman of the Meeting shall be deemed to approve any submitted proposal.
- f. In accordance with Article 47 of POJK GMS and Article 25 paragraph (13) of the Company's Articles of Association, the Shareholders of shares with valid voting rights who attend the Meeting and cast abstain, are deemed to have expressed the same votes as the majority of Shareholders who cast votes.
- g. The Chairman of the Meeting will ask the Notary to announce the results of the voting.
- h. The provisions as referred to in this number apply *mutatis mutandis* to Shareholders who grant power of attorney through e-Proxy.

13. Live Broadcasting of Meeting

- a. Shareholders who have been registered in eASY.KSEI no later than the specified time limit may watch the Meeting through the Zoom webinar by accessing the eASY.KSEI menu, the GMS Broadcast sub-menu located on the AKSes.KSEI facility (<https://akses.ksei.co.id/>).
- b. The GMS Broadcast has a capacity of up to 500 (five hundred) participants with attendance determined on a first come first serve basis.
- c. Shareholders who do not have the opportunity to watch the Meeting through the GMS Broadcast are considered valid to attend electronically, and share ownership and voting choices are taken into account in the Meeting, as long as they have declared their presence in eASY.KSEI.
- d. Shareholders who only watch the Meeting through the GMS Broadcast yet have not declared to attend electronically on the eASY.KSEI application, then they will not be counted in the quorum of attendance of the Meeting.

14. Health Protocol Implementation

To ensure the health and comfort of all participants, the Company advises Shareholders who are feeling unwell (such as experiencing fever, cough, cold, or other symptoms) to attend the Meeting through the electronic mechanism provided or to grant a proxy to an Independent Representative.

15. During the Meeting

- a. The attendees of the Meeting shall follow the Meeting in an orderly manner. Therefore, the attendee of the Meeting is requested not to activate their cellular phone/mobile phone, take pictures in the Meeting and/or do other actions that may disturb the Meeting.
- b. The Chairman of the Meeting is entitled to take any necessary action to guarantee the order of the Meeting, including but not limited to requesting the attendee(s) of the Meeting who have, as considered by the Chairman of the Meeting, disturbed the order to leave the Meeting venue.

16. Miscellaneous

In the event of circumstances not regulated in these Rules of Procedure, the Chair of the Meeting may establish policies by taking into account the Company's Articles of Association and/or the applicable laws and regulations.