

2. Announcement of GMS's Minutes upon GMS implemented by the shareholders which has obtained court stipulation to hold GMS as set forth in Article 21 paragraph (5) letter m.

### **Quorum, Voting Rights and Decision in General Meeting of Shareholders**

#### **Article 26**

- (1) Unless set otherwise in this articles of association, the attendance forum and decision of General Meeting of Shareholders toward matter must be decided in the Meeting shall be implemented with the following provisions:
  - a. Attended by the shareholders representing more than  $\frac{1}{2}$  (half) of total shares with legal voting rights and the decision shall be legal where approved by more than  $\frac{1}{2}$  (half) of total shares with voting rights attending the Meeting;
  - b. In case attendance quorum as set forth in letter a is not reached, the second meeting shall be valid and entitled to take binding decision when attended by shareholders representing at least  $\frac{1}{3}$  (one third) of total shares with legal voting rights and the decision is legal where approved by more than  $\frac{1}{2}$  (half) of total shares with voting rights attending in the Meeting;
  - c. In case attendance quorum of the second of General Meeting of Shareholders as set forth in letter b is not reached, can be held the third General Meeting of Shareholders provided that the third General Meeting of Shareholders is valid and entitled to take binding decision when attended by the shareholders from the shares with valid votes in the quorum of presence and quorum of decision as set forth by Financial Service Authority on the request of the Company.
- (2) GMS with agenda to transfer the Company's property or to

make the guarantee as the Company's property debt which is more than 50% (fifty percent) of total Company's nett property in 1 (one) transaction or more whether related each other or not is implemented with the following provisions:

- a. attended by shareholders representing at least  $\frac{3}{4}$  (three fourth) of total shares with legal voting rights and the decision is legal where approved by more than  $\frac{3}{4}$  (three fourth) of total shares with voting rights attend the Meeting.
  - b. In case attendance quorum as set forth in letter a is not reached, the second Meeting shall be legal where attended by the shareholders representing at least  $\frac{2}{3}$  (two third) of total shares with legal voting rights and the decision shall be legal where approved by more than  $\frac{3}{4}$  (three fourth) of total shares with voting rights attend the Meeting; and
  - c. In case the attendance quorum of the second GMS as set forth in letter b is not reached, the third GMS might be held with provision that the third GMS is legal and entitled with legal voting rights in attendance quorum and decision quorum stipulated by Financial Services Authority upon the Company's request.
- (3) The General Meeting of Shareholders approve transaction having conflict of interest, is held with the following provisions:
    - a. The shareholders having conflict of interest is considered has given same decision with the decision approved by independent shareholders which do not have conflict of interest;
    - b. The General Meeting of Shareholders is attended by independent shareholders representing more than  $\frac{1}{2}$  (half) of total shares with legal voting rights owned by the independent shareholders representing more than  $\frac{1}{2}$  (half) of total shares with legal voting rights owned by the independent shareholders;
    - c. In case quorum as set forth in letter b is not reached, in