

the third party, 1 (one) other Member of Board of Directors stipulated under the Board of Directors decision, is entitled and authorized for and on behalf of the Board to represent the Company.

- (15) In case one of Member of Board of Directors besides the Managing Director is not present due to any reasons, in case it is not necessarily proven to the third party, other Member of Board of Directors is authorized to represent such absent Member of Board of Directors.
- (16) The Board of Director for certain acts on the self responsibilities has the right to appoint one or more persons to be their representative (s) or attorney(s), by giving him/her/them power to do such certain acts specified in a power of attorney
- (17) The division of the duties and authorities of the members of the Board of Directors shall be determined by the General Meeting of Shareholders. In case the General Meeting of Shareholders do not determine such division the division of the duties and authorities among the Directors shall be determined by virtue of the decision of the Board of Directors.
- (18) The Board of Directors in manage of the Company shall execute the decisions given by the General Meeting of Shareholders as long as the decision aforesaid are not in contravention of the laws and regulations and/or with these Articles of Association.
- (19) A member of the Board of Directors have no right to represent the Company if :
 - a. are engaged in a lawsuit at the Court between the Company with the concerned Members of Board of Directorates in which;
 - b. the members of Board of Directors there is a conflict of interest between the interest of the Company.

- (20) In case of the conflict of interest as referred to in paragraph (19), the ones who/which have the right to represent the Company are:
 - a. Any other member of the Board of Directors who is not in a conflict of interest with the Company;
 - b. The Board of Commissioners, if all of the members of the Board of Commissioners are in a conflict of interest with the Company; or
 - c. Another party appointed by the General Meeting of Shareholders if all of the members of the Board of Directors and the Board of Commissioners are in a conflict of interest with the Company.

Meeting of the Board of Directors

Article 13

- (1) The Board is obligated to hold the Board of Directors meeting periodically at least 1 (one) time in each month.
- (2) The Board of Directors is obligated to hold the Board of Directors meeting with the Board of Commissioner's periodically at least 1 (one) time within 4 (four) months.
- (3) Meeting of the Board of Directors may be convened any time:
 - a. as may be deemed necessary by one or more members of the Board of Directors;
 - b. at the written request of one or more members of the Board of Commissioners; or
- (4) Notice for the Board of Directors' Meeting shall be made by a member of the Board of Directors, which is entitled to represent the Board of Directors in accordance with the Provision of Article (12).
- (5) a. Notice for the Board of Directors' Meeting must be made in writing and delivered directly to each member of the