

## General Meeting of Shareholders

The General Meeting of Shareholders (GMS) is the highest Company organs, and pursuant to the laws, regulations, and the Bank's Articles of Association, has exclusive authority that is not transferable to the Board of Commissioners and Board of Directors. Through the GMS, shareholders exercise their rights equally in casting votes for important decision-making that will determine the course of the Bank's development and future.

### SHAREHOLDERS

Shareholders are individuals or legal entities that are the legitimate owners of the Bank's shares. Shareholders do not intervene with the functions, duties, and authorities of the Board of Commissioners and Board of Directors.

The GMS is the forum for shareholders to make decisions in a fair and transparent manner for the long term interest of the Bank. In the GMS, shareholders have the authority to exercise their rights pursuant to the Articles of Association and prevailing laws and regulations.

### AUTHORITY OF GMS

The authority of GMS are:

1. Appoint members of the Board of Commissioners and Board of Directors;
2. Approve or reject reports from the Board of Commissioners and Board of Directors, including the approval of annual report;
3. Endorse amendments to the Articles of Association;
4. Determine the remuneration for the Board of Commissioners and Board of Directors;
5. Appoint a Public Accounting Firm;
6. Determine the Bank's retained earnings usage.

### GMS LEGAL REFERENCE

In general, the GMS is held by referring to:

1. The Bank's Articles of Association;
2. Law No. 40 of 2007 on Limited Liability Companies;
3. Law No. 19 of 2003 on State-Owned Enterprise, Financial Services Authority (OJK); and
4. Regulation No. 32/POJK.04/2014 on the Plan and Implementation of Public Companies' GMS.

### SHAREHOLDERS' RIGHTS AND RESPONSIBILITIES

BRI seeks to always protect the interest of shareholders by observing the prevailing laws and regulations.

#### Shareholders' Rights and Authority

BRI has 2 (two) types of shares, namely Series A Dwiwarna shares and Series B shares. The Series A Dwiwarna shareholders are the controlling shareholders, which have the following privilege:

1. Owned only by the Government of Indonesia.
2. **Nominate members of the Bank's Board of Directors or Board of Commissioners;**
3. Approve the appointment and dismissal of members of the Board of Directors or Board of Commissioners;
4. Approve amendments to the Articles of Association including capital amendment
5. Approve merger, consolidation, acquisition, and divestment of the Bank; file for bankruptcy; and liquidation of the Bank;
6. Request and/or receive reports from the Board of Commissioners;
7. Request reports and elaboration on certain matters from the Board of Directors and/or Board of Commissioners by taking into account the prevailing laws and regulations.