

GMS ATTENDANCE AND DECISION QUORUM

GMS resolutions on certain material agenda items need to meet quorum and voting threshold:

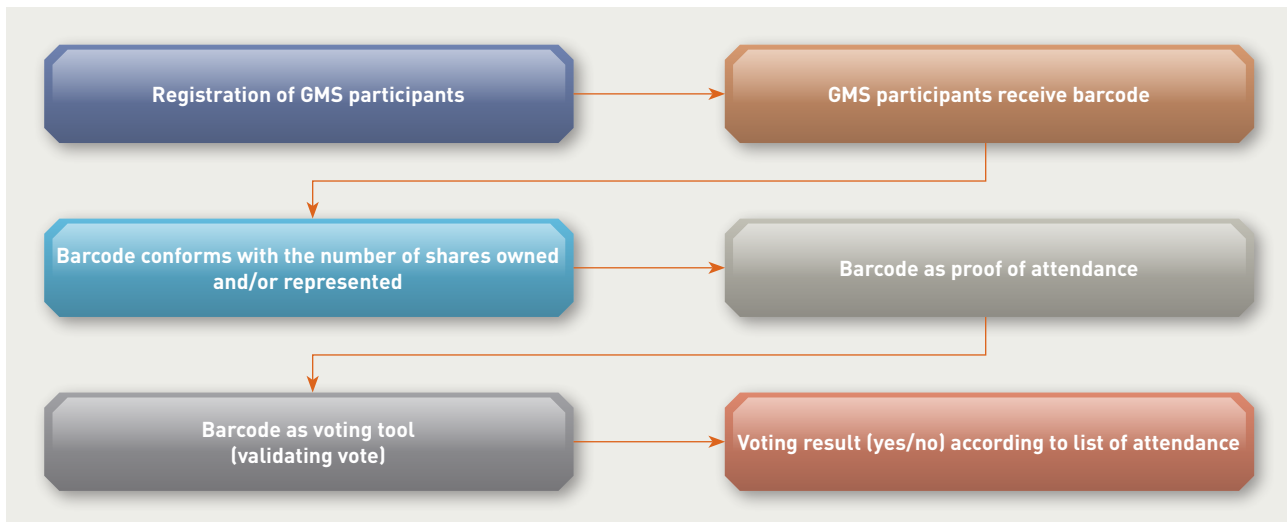
No	Agenda	Attendance Quorum	Decision Quorum
1	Transfer or placement as collateral assets that represent 50% or more of the Bank's net assets in 1 (one) transaction or several related or separate transactions.	Attended by shareholders that represent at least 3/4 (three-fourths) of total shares with legitimate voting rights.	Approved by more than 3/4 (three-fourths) of total shares with voting rights that attend the meeting.
2	Approval of transactions carrying conflict of interests. • Votes of shareholders with conflict of interest are deemed the same as votes approved by independent shareholders, or shareholders without conflict of interest.	Attended by independent shareholders that represent at least 1/2 (one-half) of total shares with voting rights of independent shareholders.	Approved by more than 1/2 (one-half) of total shares with voting rights owned by independent shareholders that attend the GMS.
3	Changes of the Board of Directors and Board of Commissioners, changes in Articles of Association that does not require ministerial approval, issuance of equity securities and or increase of issued and paid-up capital.	Attended by Shareholders of Series A Dwiwarna and ordinary shareholders representing more than 1/2 (one half) of total shares with legitimate voting rights.	Approved by the Shareholders of Series A Dwiwarna and ordinary shareholders that represent more than 1/2 (one half) of total shares with voting rights that attend the meeting.
4	Changes to Articles of Association that require ministerial approval.	Attended by Shareholders of Series A Dwiwarna and ordinary shareholders representing more than 2/3 (two-thirds) of total shares with legitimate voting rights.	Approved by the Shareholders of Series A Dwiwarna and ordinary shareholders that represent more than 2/3 (two-thirds) of total shares with voting rights that attend the meeting.
5	Resolution on corporate merger, consolidation, acquisition, spin-off, bankruptcy filing, or dissolution.	Shareholders of Series A Dwiwarna and ordinary shareholders representing more than 3/4 (three-fourth) of total shares with legitimate voting rights.	Approved by the Shareholders of Series A Dwiwarna and ordinary shareholders that represent more than 3/4 (three-fourth)s of total shares with voting rights that attend the meeting.
6	Other agenda items other than agenda 1 to 5 above.	Shareholders of Series A Dwiwarna and ordinary shareholders representing more than 1/2 (one-half) of total shares with legitimate voting rights.	Approved by the Shareholders of Series A Dwiwarna and ordinary shareholders that represent more than 1/2 (one-half) of total shares with voting rights that attend the meeting.

GMS VOTING

Conditions for Voting in the GMS

1. Every 1 (one) share extends its holder 1 (one) voting right.
2. Voting mechanism in GMS:
 - a. Shareholders or their proxies that abstain and that are against the proposed agenda are requested to raise their hands to submit their votes;
 - b. Shareholders or their proxies that do not raise their hands are deemed in favor of the proposed agenda or item in discussion;
 - c. Shareholders or their proxies that abstain will be counted as the same votes with the majority of shareholders who cast their votes;
 - d. The voting result is announced by the GMS Chairman.
3. The attendance of a shareholder in the GMS can be represented by other shareholders or by a third party authorized by a Power of Attorney. Members of the Board of Directors, Board of Commissioners, Secretary to the Board of Commissioners, and the Bank employees can represent a shareholder in the GMS; however, they shall not cast a vote on behalf of the shareholders.
4. A proxy holder that is authorized by a shareholder to abstain in a vote, or to vote against, but fails to raise hands to express the abstention or disagreement during voting led by the GMS Chairperson, will be regarded as in favor of the item in discussion.

GMS Voting Method with Electronic Tools



GMS Voting Method Involving Independent Parties

In conducting a GMS, BRI invites not only shareholders but also third parties in monitoring voting and vote counting. The third parties are a notary and the Share Registrar.

Notary

The minutes or reports of the GMS must be authenticated by a notary. As such, in every GMS, BRI invites a notary to witness the GMS process firsthand. The notary may also provide opinion/suggestions/correction necessary for the GMS.

Share Registrar

The Share Registrar of the Bank is tasked to administer the registry of shareholders and to periodically update the list for the Bank. The Registrar's involvement in a GMS serves a number of purposes:

1. To issue written meeting confirmation (KTUR) for employee and other holders of shares registered in the omnibus account and to be distributed to the address of employee or other holders of shares.
2. To register and validate shareholders that attend the GMS.
3. To perform an electronic count for attendance quorum and votes for each agenda item.
4. To provide printed materials relating to voting administration.

Besides the notary and Datindo, the GMS also invites other independent parties, according to the agenda of the GMS, among others:

- **Public Accounting firm**
Public Accounting Firm as independent party conducting the audit on the financial statements of BRI in an independent manner and providing constructive input and advice for the management.
- **Independent Appraiser Consultant And Legal Consultant**
Independent Appraiser Consultants and Legal Consultants are two independent parties involved in corporate actions, such as issuance of debt securities, mergers, acquisitions, takeovers, and more. The Independent Appraiser Consultant is in charge of ensuring the fairness of the transaction value while Legal Consultant ensuring that all transactions to be conducted are in compliance with the processes and procedures based on prevailing laws and regulations.

PREVIOUS YEAR GMS RESOLUTIONS

In 2015, BRI convened 3 (three) GMS, with resolutions and realizations/follow ups as follows: